

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

§
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§

Debtor(s)

Case No. 09-36396

Lead Case No. 09-36379

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2024

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

10/17/2024

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$47,241	\$193,592,924
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$47,241	\$193,592,924

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$0	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$0	\$509,320	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$24,933		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Barry E. Mukamal

Signature of Responsible Party

Liquidating Trustee

Title

Barry E. Mukamal

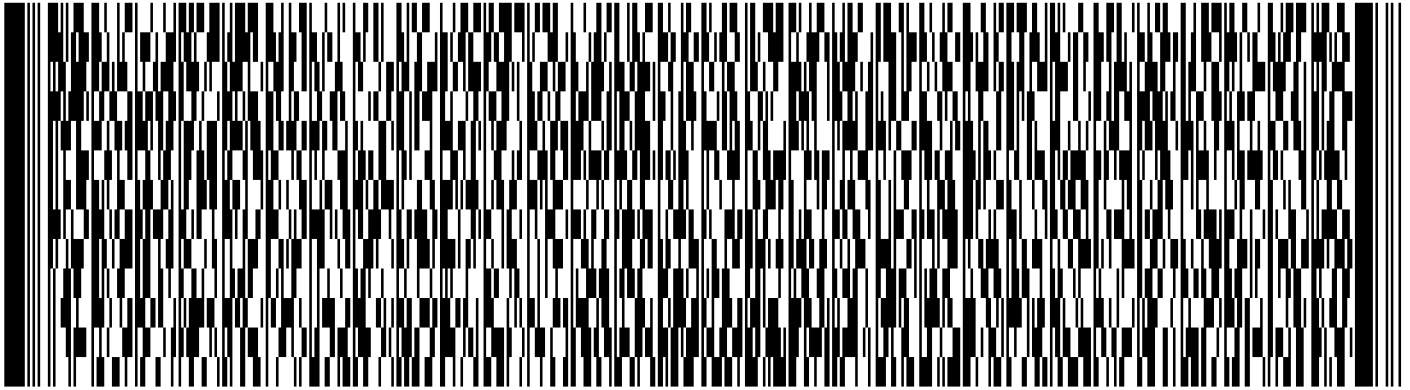
Printed Name of Responsible Party

10/17/2024

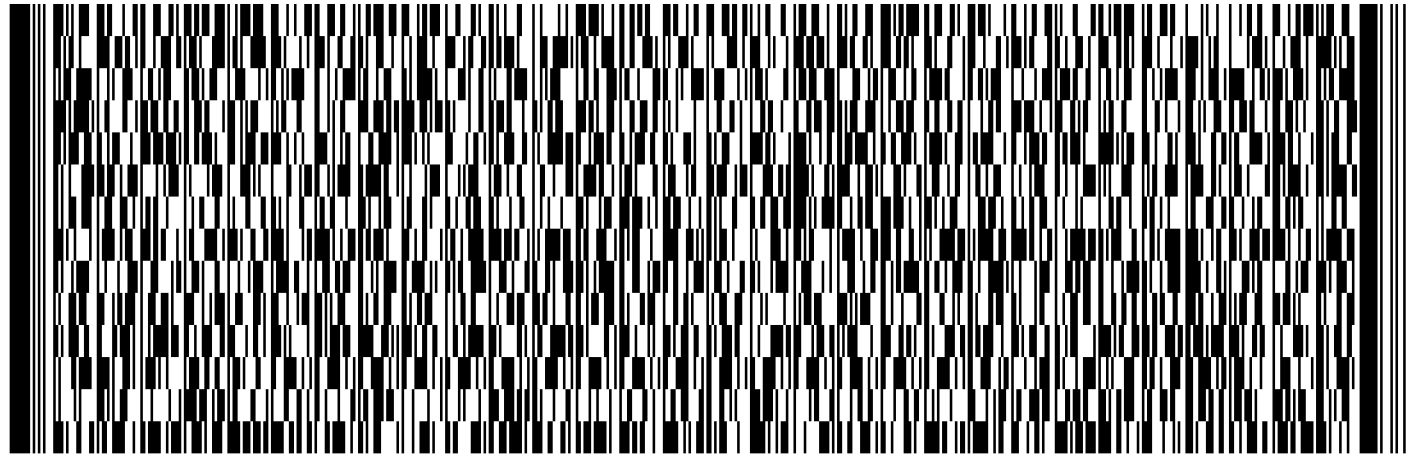
Date

Debtor's Name Palm Beach Finance II, L.P.

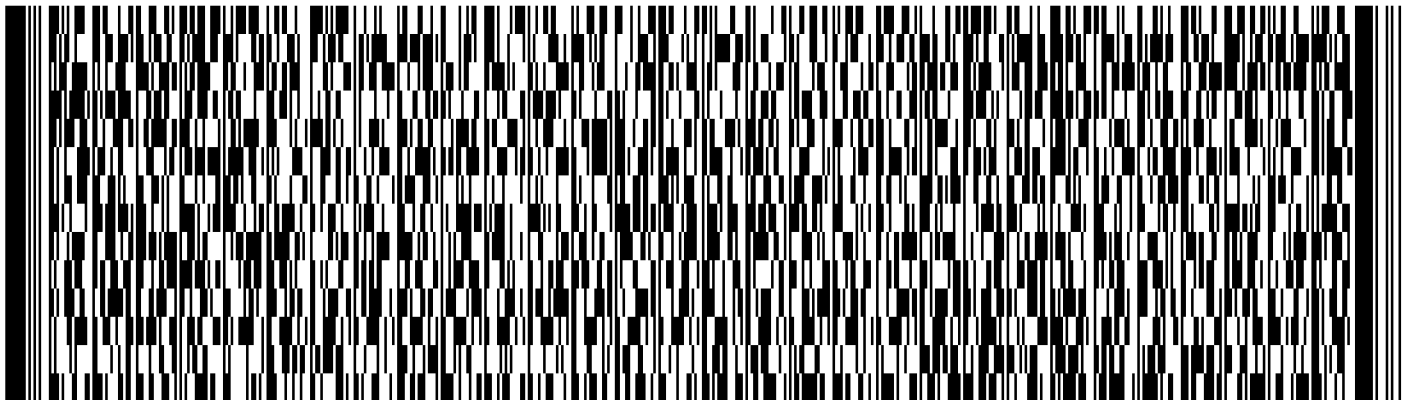
Case No. 09-36396



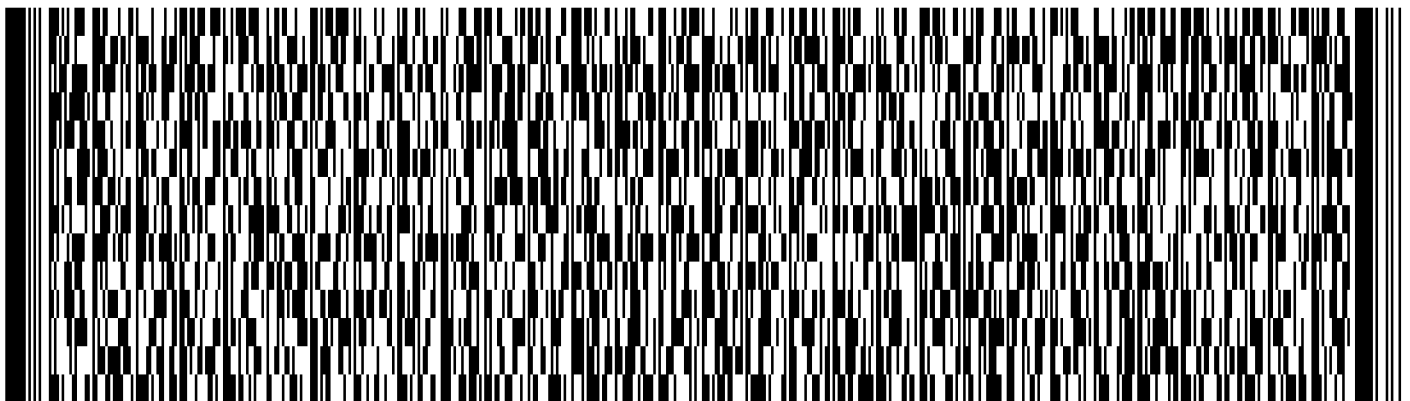
Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396



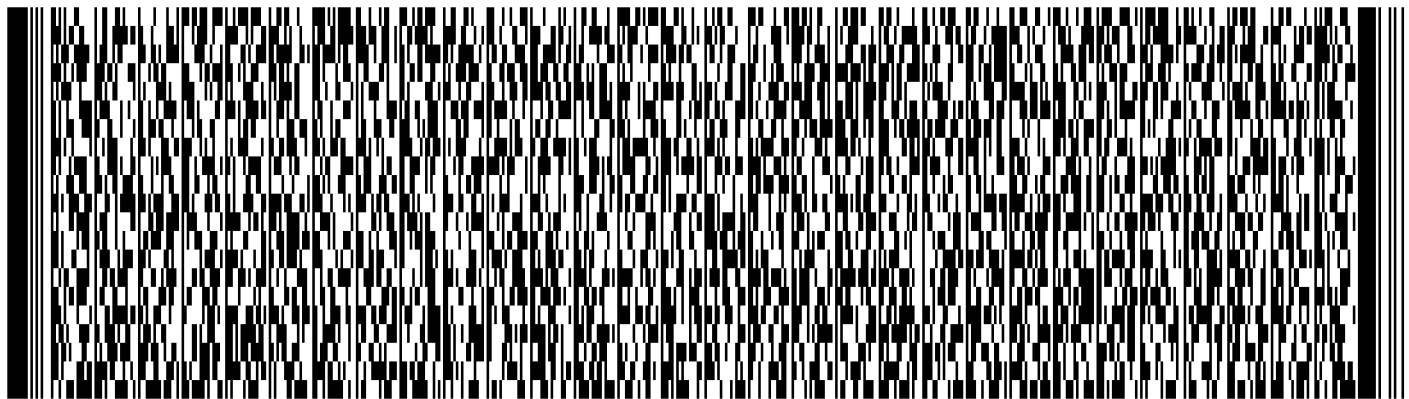
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page



TriState Capital Bank
20 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
July 01, 2024 - July 31, 2024
Page 1 of 2
09-36396-L
PBF II Liquidating Trust
DEBTOR
290464
Mr. Bary E. Mukamal
TRUSTEE

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number
Case Name
Trustee Number
Trustee Name

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,292,124.21	\$1,291,939.87
Total		\$1,368,259.51	\$1,368,075.17

TRUSTEE CHECKING Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06-30	\$76,135.30				

MONEY MARKET Account Number: 0504

Enclosures	0	Beginning Balance	\$1,292,124.21
Avg Collected Balance	\$1,292,100.01	+ Total Additions	\$65.66
Interest Paid Year to Date	\$456.73	- Total Subtractions	\$250.00
		Ending Balance	\$1,291,939.87

Debits

Date	Description	Subtractions
07-29	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$250.00

Credits

Date	Description	Additions
07-31	INTEREST EARNED	\$65.66



Period Covered:
July 01, 2024 - July 31, 2024
Page 2 of 2

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06-30	\$1,292,124.21	07-29	\$1,291,874.21	07-31	\$1,291,939.87

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,292,100.01
Interest earned	\$65.66

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call, email or write us at the telephone number, email address or mailing address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days for debit card point-of-sale transactions and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Stretto
410 Exchange
Suite 100
Irvine CA 92602
Phone: 800-634-7734

Email: Banking.Services@Stretto.com



TriState Capital Bank
80 Grant Street, Ste 200
Pittsburgh PA 15219



Period Covered:
August 01, 2024 - August 31, 2024
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number 290464
Trustee Name Mr. Bary E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,291,939.87	\$1,260,732.88
Total		\$1,368,075.17	\$1,336,868.18

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-31	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	4	Beginning Balance	\$1,291,939.87
Avg Collected Balance	\$1,272,991.62	+ Total Additions	\$64.69
Interest Paid Year to Date	\$521.42	- Total Subtractions	\$31,271.68
		Ending Balance	\$1,260,732.88

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32331	08-13	\$21,690.55
32332	08-09	\$2,065.99
32333	08-15	\$1,230.00
32334	08-15	\$6,285.14



TriState Capital Bank
200 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
August 01, 2024 - August 31, 2024
Page 2 of 4

Credits

Date	Description	Additions
08-30	INTEREST EARNED	\$64.69

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-31	\$1,291,939.87	08-09	\$1,289,873.88	08-13	\$1,268,183.33
08-15	\$1,260,668.19	08-30	\$1,260,732.88		

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,272,991.62
Interest earned	\$64.69

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank
20 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
September 01, 2024 - September 30, 2024
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number 290464
Trustee Name Mr. Barry E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,260,732.88	\$1,241,249.52
Total		\$1,336,868.18	\$1,317,384.82

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-31	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	4	Beginning Balance	\$1,260,732.88
Avg Collected Balance	\$1,246,249.46	+ Total Additions	\$61.29
Interest Paid Year to Date	\$582.71	- Total Subtractions	\$19,544.65
		Ending Balance	\$1,241,249.52

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32336	09-04	\$1,230.00
32337	09-03	\$9,560.71
32338	09-13	\$2,759.36
32339	09-17	\$5,994.58



TriState Capital Bank
80 Grant Street, Suite 200
Pittsburgh PA 15219



Period Covered:
September 01, 2024 - September 30, 2024
Page 2 of 4

Credits

Date	Description	Additions
09-30	INTEREST EARNED	\$61.29

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-31	\$1,260,732.88	09-03	\$1,251,172.17	09-04	\$1,249,942.17
09-13	\$1,247,182.81	09-17	\$1,241,188.23	09-30	\$1,241,249.52

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,246,249.46
Interest earned	\$61.29

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

POST-CONFIRMATION REPORT

EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Palm Beach Finance II, L.P.
Case Number:	09-36396-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

	September 30, 2024	September 30, 2024
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 1,361,974.37	\$ -
2. INCOME or RECEIPTS during the Period	\$ 191.64	\$ 194,907,848.54
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 250.00	\$ 1,380,306.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. All Other Operating Expenses:	\$ 46,991.19	\$ 60,698,785.26
c. Plan Payments (Note 1):		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	126,895,300.00
(iii) Category A	-	2,573,675.69
(iv) Category B	-	177,840.41
(v) Category C	-	509,320.12
(iv) Category D	-	24,933.35
Total Disbursements (Operating & Plan)	\$ 47,241.19	\$ 193,592,923.72
4. CASH (End of Period)	\$ 1,314,924.82	\$ 1,314,924.82

Notes:

1) Distribution checks not cashed within 90 days have been voided.