

UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF Florida

West Palm Beach Division

In re: Palm Beach Finance II, L.P.

§
§
§
§

Case No. 09-36396

Lead Case No. 09-36379

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2021

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

10/18/2021

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$50,715	\$182,393,326
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$50,715	\$182,393,326

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor						
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						
ii							

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor						
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						
c.	ii						
	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,312,525	\$66,130,591	3%
c. Priority claims	\$0	\$0	\$157,312	\$6,250,000	3%
d. General unsecured claims	\$0	\$4,733	\$451,164	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$23,141		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Barry E. Mukamal

Signature of Responsible Party

Liquidating Trustee

Title

Barry E. Mukamal

Printed Name of Responsible Party

10/18/2021

Date



STATEMENT OF ACCOUNT

Date 7/30/21

Page 1 of 2



T39 P2 142147-1-18-3 - 10917



010917

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E MUKAMAL TRUSTEE
CASE 09-36379-PGH
1000 S FEDERAL HIGHWAY
SUITE 200
FT LAUDERDALE FL 33316



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BUSINESS DEDICATED MONEY MRKT

ACCOUNT NUMBER *****2862

Previous Balance	5,129,969.39
Deposits/Credits	.00
Checks/Debits	.00
Service Charge	.00
Interest Paid	435.70
Current Balance	5,130,405.09

Statement Dates	7/01/21 thru 8/01/21
Days this Statement Period	32
Average Ledger Balance	5,129,969.39
Average Collected Balance	5,129,969.39
Interest Earned	449.76
Annual Percentage Yield Earned	0.10%
2021 Interest Paid	5,078.32

DEPOSITS AND CREDITS

Date	Description	Amount
7/31	Interest Deposit	435.70

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
7/01	5,129,969.39	7/31	5,130,405.09



STATEMENT OF ACCOUNT

Date 8/31/21

Page 1 of 2



T38 P2 142782-1-19-3 - 10619



010619

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E MUKAMAL TRUSTEE
CASE 09-36379-PGH
1000 S FEDERAL HIGHWAY
SUITE 200
FT LAUDERDALE FL 33316



010619



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DEDICATED MONEY MARKET

ACCOUNT NUMBER *****2862

Previous Balance	5,130,405.09	Statement Dates	8/02/21 thru 8/31/21
Deposits/Credits	.00	Days this Statement Period	30
Checks/Debits	.00	Average Ledger Balance	5,130,405.09
Service Charge	.00	Average Collected Balance	5,130,405.09
Interest Paid	274.09	Interest Earned	260.03
Current Balance	5,130,679.18	Annual Percentage Yield Earned	0.06%
		2021 Interest Paid	5,352.41

DEPOSITS AND CREDITS

Date	Description	Amount
8/31	Interest Deposit	274.09

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
8/02	5,130,405.09	8/31	5,130,679.18



T106 P4 143499-1-18-1 - 52324



052324

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E MUKAMAL TRUSTEE
CASE 09-36379-PGH
1000 S FEDERAL HIGHWAY
SUITE 200
FT LAUDERDALE FL 33316



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DEDICATED MONEY MARKET

ACCOUNT NUMBER *****2862

Previous Balance	5,130,679.18
Deposits/Credits	.00
2 Checks/Debits	5,130,679.18
Service Charge	15.00
Interest Paid	196.79
Current Balance	181.79

Statement Dates	9/01/21 thru 9/30/21
Days this Statement Period	30
Average Ledger Balance	4,788,633.90
Average Collected Balance	4,788,633.90
Interest Earned	196.79
Annual Percentage Yield Earned	0.05%
2021 Interest Paid	5,549.20

DEPOSITS AND CREDITS

Date	Description	Amount
9/30	Interest Deposit	196.79

WITHDRAWALS AND DEBITS

Date	Description	Amount
9/29	Wire Transfer Debit PBF II LIQUIDATING TRUST 026013356 3910021085 METROPOLITAN COMME REF: CLOSING ACCT ENDING IN 2862 20210929MMQFMP9H002433 20210929GMQFMP01032119 09291549FT03	5,130,654.18-
9/29	Wire Transfer Fee	25.00-
9/30	Service Charge	15.00-SC

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
9/01	5,130,679.18	9/29	.00	9/30	181.79



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PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1000 S FEDERAL HWY STE 200
FORT LAUDERDALE FL 33316-1237



P:31132 / T: / S:

For additional locations
and hours, please visit
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Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$26,052.53
Last Statement:	June 30, 2021	Ending Balance:	\$26,054.56
This Statement:	July 30, 2021	Average Ledger Balance:	\$26,052.53
		Low Balance:	\$26,052.53
		Interest Earned This Period:	\$2.03
		Interest Earned 2021:	\$1,055.26
		Days In Period:	30
		Annual Percentage Yield Earned:	0.09%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
06-30	Beginning balance			26,052.53
07-30	Interest	2.03		26,054.56
07-30	Ending totals	2.03	0.00	26,054.56

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PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1000 S FEDERAL HWY STE 200
FORT LAUDERDALE FL 33316-1237



P:2994 / T: / S:

For additional locations
and hours, please visit
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Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$26,054.56
Last Statement:	July 30, 2021	Ending Balance:	\$26,056.73
This Statement:	August 31, 2021	Average Ledger Balance:	\$26,054.56
		Low Balance:	\$26,054.56
		Interest Earned This Period:	\$2.17
		Interest Earned 2021:	\$1,057.43
		Days In Period:	32
		Annual Percentage Yield Earned:	0.09%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
07-30	Beginning balance			26,054.56
08-31	Interest	2.17		26,056.73
08-31	Ending totals	2.17	0.00	26,056.73



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PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1000 S FEDERAL HWY STE 200
FORT LAUDERDALE FL 33316-1237



P:2983 / T: / S:

Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$26,056.73
Last Statement:	August 31, 2021	Ending Balance:	\$26,058.76
This Statement:	September 30, 2021	Average Ledger Balance:	\$26,056.73
		Low Balance:	\$26,056.73
		Interest Earned This Period:	\$2.03
		Interest Earned 2021:	\$1,059.46
		Days In Period:	30
		Annual Percentage Yield Earned:	0.09%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
08-31	Beginning balance			26,056.73
09-30	Interest	2.03		26,058.76
09-30	Ending totals	2.03	0.00	26,058.76

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Period Covered:
July 01, 2021 - July 31, 2021
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$2,538,857.42	\$2,527,809.04
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
Total		\$2,614,992.72	\$2,603,944.34

TRUSTEE CHECKING

Account Number: 1085

Enclosures	3	Beginning Balance	\$2,538,857.42
		+Total Additions	\$0.00
		-Total Subtractions	\$11,048.38
		Ending Balance	\$2,527,809.04

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22154	07-01	\$2,460.00
22155	07-20	\$471.50
22158*	07-07	\$7,475.93

Debits

Date	Description	Subtractions
07-29	QUARTERLY FEE PAYMENT 210728 CCD 0000	\$640.95

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-01	\$2,536,397.42	07-07	\$2,528,921.49	07-20	\$2,528,449.99
07-29	\$2,527,809.04				



Period Covered:
July 01, 2021 - July 31, 2021
Page 2 of 4

TRUSTEE CHECKING

Account Number: [REDACTED] **1093**

Enclosures

0	Beginning Balance	\$76,135.30
	+Total Additions	\$0.00
	-Total Subtractions	\$0.00
	Ending Balance	\$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

Period Covered:
August 01, 2021 - August 31, 2021
Page 1 of 5

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$2,527,809.04	\$2,510,358.65
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
Total		\$2,603,944.34	\$2,586,493.95

TRUSTEE CHECKING

Account Number: 1085

Enclosures	6	Beginning Balance	\$2,527,809.04
		+Total Additions	\$0.00
		-Total Subtractions	\$17,450.39
		Ending Balance	\$2,510,358.65

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22160	08-11	\$1,230.00
22161	08-16	\$1,230.00
22162	08-10	\$4,678.76
22163	08-10	\$282.90
22164	08-10	\$4,209.90
22165	08-12	\$5,818.83

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-10	\$2,518,637.48	08-11	\$2,517,407.48	08-12	\$2,511,588.65
08-16	\$2,510,358.65				



Period Covered:
August 01, 2021 - August 31, 2021
Page 2 of 5

TRUSTEE CHECKING

Account Number: [REDACTED] **1093**

Enclosures

0	Beginning Balance	\$76,135.30
	+Total Additions	\$0.00
	-Total Subtractions	\$0.00
	Ending Balance	\$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

Period Covered:
September 01, 2021 - September 30, 2021
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number [REDACTED] 0464
Trustee Name Mr. Barry E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	[REDACTED] 1093	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	[REDACTED] 1085	\$2,510,358.65	\$7,654,195.53
Total		\$2,586,493.95	\$7,730,330.83

MONEY MARKET

Account Number: [REDACTED] 1085

Enclosures	4	Beginning Balance	\$2,510,358.65
Avg Collected Balance	\$5,088,834.98	+Total Additions	\$5,171,687.64
Interest Paid Year to Date	\$33.46	-Total Subtractions	\$27,850.76
		Ending Balance	\$7,654,195.53

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22168	09-14	\$11,558.57
22169	09-14	\$420.66
22170	09-21	\$2,460.00
22171	09-14	\$13,411.53

Credits

Date	Description	Additions
09-03	DEP 100004	\$41,000.00
09-29	WIRE FROM PALM BEACH FINANCE I	\$5,130,654.18
09-30	INTEREST PAID 9/01 THROUGH 9/30	\$33.46

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-03	\$2,551,358.65	09-14	\$2,525,967.89	09-21	\$2,523,507.89
09-27	\$2,523,507.89	09-29	\$7,654,162.07	09-30	\$7,654,195.53



Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	4
Average balance for APY	\$5,088,834.98
Interest earned	\$33.46

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

TRUSTEE CHECKING

Account Number: [REDACTED] 1093

Enclosures	0	Beginning Balance	\$76,135.30
		+Total Additions	\$0.00
		-Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

POST-CONFIRMATION REPORT

EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Palm Beach Finance II, L.P.
Case Number:	09-36396-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

	September 30, 2021	September 30, 2021
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 7,760,607.21	\$ -
2. INCOME or RECEIPTS during the Period (Note 1)	\$ 41,946.27	\$ 190,145,164.48
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 640.95	\$ 1,293,420.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
	-	-
b. All Other Operating Expenses:	\$ 45,341.15	\$ 59,268,802.53
c. Plan Payments (Note 2):		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	117,554,200.00
(iii) Category A	-	2,312,524.53
(iv) Category B	-	157,311.93
(v) Category C	4,733.03	451,163.57
(iv) Category D	-	23,140.68
Total Disbursements (Operating & Plan)	\$ 50,715.13	\$ 182,393,326.13
4. CASH (End of Period)	\$ 7,751,838.35	\$ 7,751,838.35

Notes:

1) In October 2020, the PBF Liquidating Trust received \$50,000 as settlement proceeds from National Christian Foundation (ECF #3754). Of this settlement amount, 82% or \$41,000 was allocable to the PBF II Liquidating Trust. The \$41,000 transfer was paid out to the PBF II Liquidating Trust and recorded as income to the PBF II Liquidating Trust in Q3 2021.

2) Distribution checks not cashed within 90 days have been voided.