

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)
BANKRUPTCY DIVISION**

IN RE: PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
Palm Beach Finance II, L.P.	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
One S.E. 3rd Avenue, Suite 2150	}	
Miami, FL 33131	}	JUDGE: Paul G. Hyman Jr.
Tax ID/EIN: 86-1110680	}	
DEBTOR.	}	CHAPTER 11 VOLUNTARY

**DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD**

FROM 10/01/16 **TO** 12/31/16

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: January 19, 2017

/s/ Barry E. Mukamal
Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address
and Phone Number:**

PBF Liquidating Trust
Barry E. Mukamal, Trustee
One S.E. 3rd Avenue, Suite 2150
Miami, FL 33131
Tel. 786-517-5771

**Liquidating Trustee's Attorney Address
and Phone Number:**

Michael S. Budwick, Esq.
3200 Southeast Financial Center
200 South Biscayne Blvd.
Miami, FL 33131
Bar No. 938777
Tel. 305-358-6363

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

For additional information, please see case website at: www.palmbeachfinanceinfo.com

Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 19th day of January 2017.

/s/ Barry E. Mukamal
Barry E. Mukamal, Liquidating Trustee

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 2

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	<u>Palm Beach Finance II, L.P.</u>
Case Number:	<u>09-36396-BKC-PGH</u>
Date of Plan Confirmation:	<u>November 1, 2010</u>

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	December 31, 2016	December 31, 2016
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)^a	\$ 30,373,513.31	\$ -
2. INCOME or RECEIPTS during the Period	\$ 683,567.93	\$ 70,219,422.98
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 6,500.00	\$ 157,625.00
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
	-	-
b. All Other Operating Expenses:	\$ 647,171.40	\$ 32,621,625.91
c. Plan Payments:		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class One	-	-
(iii) Class Two	\$ -	\$ 5,704,000.00
(iv) Class Three	-	-
(v) Class Four	-	-
(Attach additional pages as needed)		
Total Disbursements (Operating & Plan)	\$ 653,671.40	\$ 39,816,013.14
4. CASH (End of Period)^a	\$ 30,403,409.84	\$ 30,403,409.84

^a As reflected on the Debtor's Statement of Financial Affairs (6.b.), a U.S. Bank, N.A. cash account totaling \$185,442 (which amount is *not* included in the cash balances herein) was frozen as of October, 2008. The account continues to be frozen and under the custody and control of Receiver Douglas A. Kelley.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
Oct-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	City National Bank	
Account Number:	*40-65	*40-66	*9866	*286-2	*4220	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 20,301,427.55	\$ 5,041,250.62	\$ 5,002,176.80	\$ 30,344,854.97
2. ADD: Deposits not credited	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11645	none	none	(6,500.00)	none	none	(6,500.00)
3. SUBTRACT: Outstanding Check #11646	none	none	(38,830.69)	none	none	(38,830.69)
3. SUBTRACT: Outstanding Check #11648	none	none	(1,998.30)	none	none	(1,998.30)
3. SUBTRACT: Outstanding Check #11649	none	none	(24,030.10)	none	none	(24,030.10)
3. SUBTRACT: Outstanding Check #11650	none	none	(4,633.00)	none	none	(4,633.00)
3. SUBTRACT: Outstanding Check #11651	none	none	(53,029.60)	none	none	(53,029.60)
3. SUBTRACT: Outstanding Wire	none	none	(4,642.02)	none	none	(4,642.02)
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 20,167,763.84	\$ 5,041,250.62	\$ 5,002,176.80	\$ 30,211,191.26

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value	Current Value
Bank / Account Name / Number					
none	none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
October 01, 2016 - October 31, 2016
Page 1 of 4

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$20,479,086.23	\$20,301,427.55
Total			\$20,479,086.23	\$20,301,427.55

Notable Information For You...

Business cases - please remember the following for Tax Identification Numbers (TINS) and W-9 Forms:

- 1) Each case may have only one TIN. If the business already has an existing TIN it must be utilized.
- 2) New TINs for business cases can only be obtained through the IRS (not Rabobank). To obtain a TIN online, go to <https://www.irs.gov> and type TIN in the search box.
- 3) When opening a new bank account, enter the TIN and sign the required W-9 form generated from the BMS software immediately afterward.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
October 01, 2016 - October 31, 2016
Page 2 of 4

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number	[REDACTED] 9866	Beginning balance	\$20,479,086.23
Enclosures	8	Total additions	\$0.00
Avg collected balance	\$20,338,166.00	Total subtractions	\$177,658.68
		Ending balance	\$20,301,427.55

CHECKS

Number	Date	Amount	Number	Date	Amount
11637	10-11	3,606.36	11642	10-18	3,548.55
11639 *	10-05	141,558.61	11643	10-18	6,791.65
11640	10-12	720.00	11644	10-18	11,070.00
11641	10-18	2,809.73	11647 *	10-27	1,443.55

*Skip in check sequence

DEBITS

Date	Description	Subtractions
10-14	WIRE TRANSFER-OUT - KINETIC PARTNERS (20161014L2B77Y1C00 0102	6,110.23

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
09-30	20,479,086.23	10-12	20,333,201.26	10-27	20,301,427.55
10-05	20,337,527.62	10-14	20,327,091.03		
10-11	20,333,921.26	10-18	20,302,871.10		

FOR MODERN TIMES, A CLASSIC BANK.
PO Box 5460, Hialeah FL 33014-1460

Return Service Requested

Statement of Account

Last statement: September 30, 2016
This statement: October 31, 2016
Total days in statement period: 31

00000389-FS076803183IOA070421-LETTER01-000000 0

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E. MUKAMAL, TRUSTEE
CASE 09-36379-PGH
1 SE 3RD AVENUE SUITE 2150
MIAMI FL 33131

286-2

Direct inquiries to:
305-441-5310

Sabadell Bank & Trust
1111 Brickell Avenue Suite 2910
Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	286-2	\$5,041,250.62

Business MMA

Account number
286-2

Beginning balance	\$5,039,538.56		
Interest paid year to date	\$31,753.38		
Total additions	\$1,712.06	Total subtractions	\$-0.00

Date	Description	Additions	Subtractions
10-31	#Interest	1,712.06	

Daily balances

Date	Amount	Date	Amount	Date	Amount
09-30	5,039,538.56	10-31	5,041,250.62		



Account:

Client Service



Online
citynational.com



CityTel
305-349-CITY (2489)
1-800-762-CITY (2489)



Your Banking Center
Private Client Group
P.O. Box 025620
Miami, FL 33102-5620



Telephone
305-577-7336
800-435-8839



Your Banking Center Hours
Lobby: Monday - Friday: 8:30am - 5:00pm

5292 1 AV 0.373

P:5292 / T:18 / S:



PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1 SE 3RD AVE STE 2150
MIAMI FL 33131-1716



For additional locations
and hours, please visit
citynational.com



Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance	\$5,000,053.49
Last Statement:	September 30, 2016	Ending Balance	\$5,002,176.80
This Statement:	October 31, 2016	Average Ledger Balance	\$5,000,053.49
		Low Balance	\$5,000,053.49
		Interest Earned This Period:	\$2,123.31
		Interest Earned 2016:	\$2,191.80
		Days In Period:	31
		Annual Percentage Yield Earned:	0.50%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
09-30	Beginning balance			5,000,053.49
10-31	Interest	2,123.31		5,002,176.80
10-31	Ending totals	2,123.31	0.00	5,002,176.80



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the environment!

Here are some benefits
of switching to Online Statements:

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- The planet will love you for it.

Switch to Online Statements
today by logging into your Online
Banking!

**During this time of gratitude,
we give thanks for you.**

Counting you among our clients is something
for which we are especially grateful.

Happy Thanksgiving from the City National Bank family



**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
Nov-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	City National Bank	
Account Number:	*40-65	*40-66	*9866	*286-2	*4220	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 19,987,746.22	\$ 5,042,908.02	\$ 5,004,232.49	\$ 30,034,886.73
2. ADD: Deposits not credited	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11660	none	none	(57,544.37)	none	none	(57,544.37)
4. Other Reconciling Items	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 19,930,201.85	\$ 5,042,908.02	\$ 5,004,232.49	\$ 29,977,342.36

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value	Current Value
Bank / Account Name / Number					
none	none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
November 01, 2016 - November 30, 2016
Page 1 of 6

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$20,301,427.55	\$19,987,746.22
Total			\$20,301,427.55	\$19,987,746.22

Notable Information For You...

Incoming Wire Transfers: Incoming wires may be received up to 3:30 PST and are processed upon receipt. Official wire confirmations can be forwarded to recipients with rights to receive incoming wire confirmations. Recipients can be added or removed in the BMS software.

Outgoing Wire Transfers: Outgoing wires are completed in the BMS software and cannot contain any handwritten information except for a required wet signature. The date on the form must be no more than one 1 business day old and received by Rabobank no later than 12:30 PST for same day processing.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
November 01, 2016 - November 30, 2016
Page 2 of 6

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number	[REDACTED] 9866	Beginning balance	\$20,301,427.55
Enclosures	14	Total additions	\$0.00
Avg collected balance	\$20,107,744.00	Total subtractions	\$313,681.33
		Ending balance	\$19,987,746.22

CHECKS

Number	Date	Amount	Number	Date	Amount
11645	11-01	6,500.00	11653	11-15	19,944.45
11646	11-01	38,830.69	11654	11-18	7,212.72
11648 *	11-07	1,998.30	11655	11-15	10,202.85
11649	11-08	24,030.10	11656	11-21	584.25
11650	11-07	4,633.00	11657	11-16	77,754.00
11651	11-07	53,029.60	11658	11-23	51,880.56
11652	11-15	9,897.11	11659	11-29	2,541.68

*Skip in check sequence

DEBITS

Date	Description	Subtractions
11-01	WIRE TRANSFER-OUT - KINETIC PARTNERS (20161101L2B77Y1C00 0290	4,642.02

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
10-31	20,301,427.55	11-15	20,127,719.43	11-23	19,990,287.90
11-01	20,251,454.84	11-16	20,049,965.43	11-29	19,987,746.22
11-07	20,191,793.94	11-18	20,042,752.71		
11-08	20,167,763.84	11-21	20,042,168.46		

FOR MODERN TIMES, A CLASSIC BANK.
PO Box 5460, Hialeah FL 33014-1460

Return Service Requested

Statement of Account

Last statement: October 31, 2016
This statement: November 30, 2016
Total days in statement period: 30

00000121-FS076813083IOA021024-LETTER01-000000 0

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E. MUKAMAL, TRUSTEE
CASE 09-36379-PGH
1 SE 3RD AVENUE SUITE 2150
MIAMI FL 33131

286-2

Direct inquiries to:
305-441-5310

Sabadell Bank & Trust
1111 Brickell Avenue Suite 2910
Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	286-2	\$5,042,908.02

Business MMA

Account number
286-2

Beginning balance	\$5,041,250.62		
Interest paid year to date	\$33,410.78		
Total additions	\$1,657.40	Total subtractions	\$-0.00

Date	Description	Additions	Subtractions
11-30	#Interest	1,657.40	

Daily balances

Date	Amount	Date	Amount	Date	Amount
10-31	5,041,250.62	11-30	5,042,908.02		

Client Service



5320 1 AV 0.373

P:5320 / T:19 / S:



PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1 SE 3RD AVE STE 2150
MIAMI FL 33131-1716



Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$5,002,176.80
Last Statement:	October 31, 2016	Ending Balance:	\$5,004,232.49
This Statement:	November 30, 2016	Average Ledger Balance:	\$5,002,176.80
		Low Balance:	\$5,002,176.80
		Interest Earned This Period:	\$2,055.69
		Interest Earned 2016:	\$4,247.49
		Days In Period:	30
		Annual Percentage Yield Earned:	0.50%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
10-31	Beginning balance			5,002,176.80
11-30	Interest	2,055.69		5,004,232.49
11-30	Ending totals	2,055.69	0.00	5,004,232.49

For additional locations
and hours, please visit
citynational.com



Celebrating



At City National Bank, we have dedicated 70 years to building personal relationships that last, listening to your needs and becoming the kind of partner you deserve. While our commitment to excellence has shaped us, you inspire us even more. The time is now to say...thanks for choosing us.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter

Dec-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	City National Bank	
Account Number:	*40-65	*40-66	*9866	*286-2	*4220	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 20,357,409.54	\$ 5,044,565.96	\$ 5,006,289.02	\$ 30,408,264.52
2. ADD: Deposits not credited	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11670	none	none	(1,248.32)	none	none	(1,248.32)
3. SUBTRACT: Outstanding Check #11673	none	none	(3,606.36)	none	none	(3,606.36)
4. Other Reconciling Items	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 20,352,554.86	\$ 5,044,565.96	\$ 5,006,289.02	\$ 30,403,409.84

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value	Current Value
Bank / Account Name / Number					
none	none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
December 01, 2016 - December 31, 2016
Page 1 of 5

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$19,987,746.22	\$20,357,409.54
Total			\$19,987,746.22	\$20,357,409.54

Notable Information For You...

Rabobank is switching bank statement providers. Beginning with your February bank statement, you will notice a few small formatting changes; however, there will be no change to the information that you receive.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
December 01, 2016 - December 31, 2016
Page 2 of 5

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number	[REDACTED] 9866	Beginning balance	\$19,987,746.22
Enclosures	12	Total additions	\$681,125.00
Avg collected balance	\$20,508,802.00	Total subtractions	\$311,461.68
		Ending balance	\$20,357,409.54

CHECKS

Number	Date	Amount	Number	Date	Amount
11660	12-05	57,544.37	11666	12-27	4,920.00
11661	12-07	571.50	11667	12-27	63,550.00
11662	12-07	16,180.65	11668	12-29	27,289.60
11663	12-07	17,273.46	11669	12-29	47,100.80
11664	12-07	43,284.93	11671 *	12-28	1,120.58
11665	12-20	8,100.00	11672	12-29	20,910.41

*Skip in check sequence

DEBITS

Date	Description	Subtractions
12-05	WIRE TRANSFER-OUT - KINETIC PARTNERS C 20161205L2B77Y1C00 0157	3,615.38

CREDITS

Date	Description	Additions
12-01	WIRE TRANSFER-IN - DC IOLTA TRUST ACC 20161201B6B7HU2R01 6474	635,500.00
12-14	REMOTE CAPTURE - 100030	45,000.00
12-29	REMOTE CAPTURE - 100031	625.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
11-30	19,987,746.22	12-07	20,484,775.93	12-27	20,453,205.93
12-01	20,623,246.22	12-14	20,529,775.93	12-28	20,452,085.35
12-05	20,562,086.47	12-20	20,521,675.93	12-29	20,357,409.54

Sabadell

FOR MODERN TIMES, A CLASSIC BANK

Statement of Account

Last statement: November 30, 2016
This statement: December 30, 2016
Total days in statement period: 30

[REDACTED] 286-2

Direct inquiries to:
 305-441-5310

PALM BEACH FINANCE II LIQUIDATING TRUST
 BARRY E. MUKAMAL, TRUSTEE
 CASE 09-36379-PGH
 1 SE 3RD AVENUE SUITE 2150
 MIAMI FL 33131

Sabadell Bank & Trust
 1111 Brickell Avenue Suite 2910
 Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	[REDACTED] 286-2	\$5,044,565.96

Business MMA**Account number**

[REDACTED] 286-2

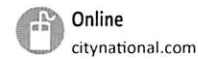
Beginning balance	\$5,042,908.02		
Interest paid year to date	\$35,068.72		
Total additions	\$1,657.94	Total subtractions	\$-0.00

Date	Description	Additions	Subtractions
12-30	#Interest	1,657.94	

Daily balances

Date	Amount	Date	Amount	Date	Amount
11-30	5,042,908.02	12-30	5,044,565.96		

Client Service



5292 1 AV 0.373

P:5292 / T:18 / S:



PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1 SE 3RD AVE STE 2150
MIAMI FL 33131-1716



Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$5,004,232.49
Last Statement:	November 30, 2016	Ending Balance:	\$5,006,289.02
This Statement:	December 30, 2016	Average Ledger Balance:	\$5,004,232.49
		Low Balance:	\$5,004,232.49
		Interest Earned This Period:	\$2,056.53
		Interest Earned 2016:	\$6,304.02
		Days In Period:	30
		Annual Percentage Yield Earned:	0.50%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
11-30	Beginning balance			5,004,232.49
12-30	Interest	2,056.53		5,006,289.02
12-30	Ending totals	2,056.53	0.00	5,006,289.02

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MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 4

**CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

Name of Bank	Rabobank, N.A.
Account Number	*9866
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
11640	10/10/2016	PBF Liquidating Trust	Transfer of Allocation to PBF of 18% for Brannon House Settlement (3 of 3) (ECF 2659)	720.00
		<i>Represents transfer of 18% allocation to PBF Liquidating Trust. This amount is shown as a reduction in the total settlement payment on CASH/CREDIT/DEPOSIT DETAILS. Settlement payment of \$4,000 was received on 9/29/16 and recorded on previous quarterly report for the period from July 1, 2016 through September 30, 2016.</i>		(720.00)
11641	10/13/2016	Levine Kellogg Lehman Schneider + Grossman LP	August 2016 professional fees. Inv # 16948, 16949	2,809.73
11642	10/13/2016	Constellation Advisers LLC	82% Invoice #3015002	3,548.55
11643	10/13/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 12718 - 82% Allocation	6,791.65
11644	10/13/2016	Leslie Roy Grossman	Invoice # 006. 82% allocation.	11,070.00
	10/13/2016	Kinetic Partners (Cayman) Ltd.	August 2016 professional fees and expenses	6,110.23
11645	10/24/2016	U.S. Trustee	3190936396 3rd Qtr 2016, UST Fee	6,500.00
11646	10/24/2016	National Economic Research Associates Inc.	82% Invoice #US27183	38,830.69
11647	10/24/2016	Mandel & Mandel LLP	August 2016 professional expenses, 82% Inv 16119	1,443.55
11648	10/31/2016	Levine Kellogg Lehman Schneider + Grossman LP	September 2016 professional fees. Inv # 117185, 17186, 17187 Fees 1,897.48 Expenses 100.82	1,998.30
11649	10/31/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 12971 - 82% Allocation	24,030.10
11650	10/31/2016	Leslie Roy Grossman	Invoice # 007. 82% allocation.	4,633.00
11651	10/31/2016	Meland Russin & Budwick PA	September 2016 professional fees and expenses Fees 32,650.93 Expenses 20,378.67	53,029.60
	10/31/2016	Kinetic Partners (Cayman) Ltd.	September 2016 professional fees and expenses	4,642.02
11652	11/11/2016	Parker Rosen LLC	82% Inv # 14060, 14061, 14062, 14063 Fees 9,054.03 Expenses 843.08	9,897.11
11653	11/11/2016	Gerard A. McHale, JR., P.A.	Professional Fees & Expenses. Invoice # 528834, 528835 - 82% Allocation	19,944.45
11654	11/11/2016	Capital Legal Solutions LLC	82% Inv 17074/17227 - September/October 2016	7,212.72
11655	11/11/2016	Constellation Advisers LLC	82% Invoice #3015186	10,202.85
11656	11/11/2016	Zielinski Creative	Website Updates. Inv# PBF11.16 - 82% Allocation.	584.25
11657	11/11/2016	International Sureties, Ltd.	Renewal Bond 43BSBFV5489, 10/21/16 - 10/21/17	77,754.00
11658	11/11/2016	KapilaMukamal LLP	August /September 2016 Professional fees & expenses. Inv# 2573, 2574, 2575, 2654, 2655, 2656 Fees 51,416.97 Expenses 463.59	51,880.56
11659	11/21/2016	Parker Rosen LLC	82% Inv # 13940, 13941 Fees 2,270.99 Expenses 270.69	2,541.68
11660	11/29/2016	Meland Russin & Budwick PA	October 2016 professional fees and expenses Fees 31,368.94 Expenses 26,175.43	57,544.37
11661	12/2/2016	Levine Kellogg Lehman Schneider + Grossman LP	October 2016 professional fees. Inv # 17431, 17432 Fees 291.92 Expenses 279.58	571.50
11662	12/2/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 13310 - 82% Allocation	16,180.65
11663	12/2/2016	Leslie Roy Grossman	Invoice # 008. 82% allocation. Fees 17,220.00 Expenses 53.46	17,273.46
11664	12/2/2016	National Economic Research Associates Inc.	82% Invoice #US27675	43,284.93
	12/2/2016	Kinetic Partners (Cayman) Ltd.	October 2016 professional fees and expenses	3,615.38
11665	12/20/2016	PBF Liquidating Trust	Transfer of 18% Allocation to PBF Estate Settlement: Morgan Street Partners (ECF # 2151 / 3099)	8,100.00
		<i>Represents transfer of 18% allocation to PBF Liquidating Trust. This amount is shown as a reduction in the total settlement payment on CASH/CREDIT/DEPOSIT DETAILS.</i>		(8,100.00)
11666	12/20/2016	Meland Russin & Budwick PA	Contingency Fee (10%) - Settlement with Morgan Street Partners. Court Ordered ECF# 2151, 3099.	4,920.00
11667	12/20/2016	Meland Russin & Budwick PA	Contingency Fee (10%) - Settlement with Opportunity Finance Parties (ECF #3081)	63,550.00
11668	12/23/2016	Intelligent Management Solutions, Inc.	82% Allocation, Invoice # 27826	27,289.60
11669	12/23/2016	Intelligent Management Solutions, Inc.	82% Allocation, Invoice # 28093	47,100.80
11670	12/23/2016	Mandel & Mandel LLP	September & October 2016 professional expenses, 82% Inv 16124, 16128	1,248.32
11671	12/23/2016	Parker Rosen LLC	82% Allocation, Inv # 14132, 14133 Fees 1,032.38 Expenses 88.20	1,120.58
11672	12/23/2016	National Economic Research Associates Inc.	82% Allocation, Invoice # US28007	20,910.41
11673	12/23/2016	Capital Legal Solutions LLC	82% Allocation, Invoice # 17372 - November 2016	3,606.36
			TOTAL	\$ 653,671.40

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 4

**CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

Name of Bank	Rabobank, N.A.
Account Number	*9866
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

CHAPTER 11 POST-CONFIRMATION CASH/CREDIT/DEPOSIT DETAILS

Name of Bank	Sabadell
Account Number	*286-2
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

[illegible]

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.

CHAPTER 11 POST-CONFIRMATION CASH/CREDIT/DEPOSIT DETAILS

Name of Bank	City National Bank
Account Number	*4220
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

[illegible]

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.
