

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)  
BANKRUPTCY DIVISION**

<b>IN RE: PBF LIQUIDATING TRUST</b>	)	<b>CASE NUMBER: 09-36379-BKC-PGH</b>
<b>Palm Beach Finance Partners, L.P.</b>	)	
c/o Barry E. Mukamal, Liquidating Trustee	)	
One S.E. 3rd Avenue, 10th Fl.	)	
Miami, FL 33131	)	
Tax ID/EIN: 43-1979943	)	<b>JUDGE: Paul G. Hyman Jr.</b>
<b>DEBTOR.</b>	)	
	)	<b>CHAPTER 11 VOLUNTARY</b>

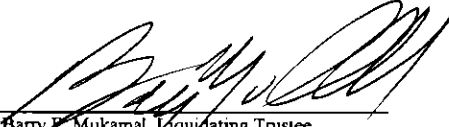
---

**DEBTOR'S POST-CONFIRMATION  
QUARTERLY OPERATING REPORT  
FOR THE PERIOD**

**FROM** 10/01/11 **TO** 12/31/11

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: January 18, 2012

  
Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address  
and Phone Number:**

PBF Liquidating Trust  
Barry E. Mukamal, Trustee  
One S.E. 3rd Avenue, 10th Fl.  
Miami, FL 33131  
Tel. 305-995-9600

**Liquidating Trustee's Attorney Address  
and Phone Number:**

Michael S. Budwick, Esq.  
3000 Southeast Financial Center  
200 South Biscayne Blvd.  
Miami, FL 33131  
Bar No. 938777  
Tel. 305-358-6363

MONTHLY OPERATING REPORT -  
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

\*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

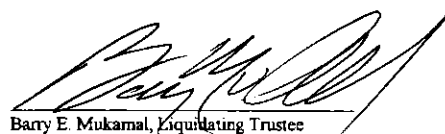
CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 18th day of January 2012.

  
Barry E. Mukamal, Liquidating Trustee

MONTHLY OPERATING REPORT -  
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

<b>Case Name:</b>	Palm Beach Finance Partners, L.P.
<b>Case Number:</b>	09-36379-BKC-PGH
<b>Date of Plan Confirmation:</b>	November 1, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	December 31, 2011	December 31, 2011
	Quarterly	Post Confirmation Total
1. <b>CASH (Beginning of Period)</b>	\$ 1,288,675.72	\$ none
2. <b>INCOME or RECEIPTS during the Period</b>	\$ 2,169,000.41	\$ 4,805,019.89
3. <b>DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 1,950.00	\$ 13,325.00
(ii) Federal Taxes	none	none
(iii) State Taxes	none	none
(iv) Other Taxes	none	none
b. <b>All Other Operating Expenses:</b>	\$ 589,502.43	\$ 1,676,816.08
c. <b>Plan Payments:</b>		
(i) Administrative Claims	\$ -	\$ 248,655.11
(ii) Class One	none	none
(iii) Class Two	none	none
(iv) Class Three	none	none
(v) Class Four	none	none
(Attach additional pages as needed)		
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 591,452.43	\$ 1,938,796.19
1. <b>CASH (End of Period)</b>	\$ 2,866,223.70	\$ 2,866,223.70

MONTHLY OPERATING REPORT -  
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**  
Prepare Reconciliation for each Month of the Quarter  
October, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:				
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	1,144,690.65	86,208.72		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #178	none	(53,748.31)		
3. SUBTRACT: Outstanding Check #179	none	(23,061.06)		
3. SUBTRACT: Outstanding Check #180	none	(3,374.97)		
3. SUBTRACT: Outstanding Check #181	none	(4,539.38)		
3. SUBTRACT: Outstanding Check #182	none	(1,485.00)		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	1,144,690.65	0.00		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -  
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**  
Prepare Reconciliation for each Month of the Quarter  
November, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	[REDACTED]	[REDACTED]		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	2,978,570.27	270.00		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #183	none	(270.00)		
3. SUBTRACT: Outstanding Check #	none	none		
3. SUBTRACT: Outstanding Check #	none	none		
3. SUBTRACT: Outstanding Check #	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	2,978,570.27	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -  
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**  
Prepare Reconciliation for each Month of the Quarter  
December, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:				
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	2,866,223.70	6,208.73		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #200	none	(691.03)		
3. SUBTRACT: Outstanding Check #201	none	(5,517.70)		
3. SUBTRACT: Outstanding Check #	none	none		
3. SUBTRACT: Outstanding Check #	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	2,866,223.70	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number	none	none	none	none

Note: Attach copy of each investment account statement.







BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

09-36379-L  
 PBF LIQUIDATING TRUST  
 BARRY E MUKAMAL (0000290464)

**Statement Period**  
 October 1 - October 31, 2011

ONE SE THIRD AVENUE, BOX158  
 10TH FLOOR  
 MIAMI, FL 33131

For Customer Service  
 Call 1-800-634-7734, Ext. 8  
 Email BMSBankingCenter@bms7.com

**CONSOLIDATED BALANCE SUMMARY**

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
<b>CHECKING ACCOUNT</b>			
██████████		\$5,585.97	\$86,208.72
<b>MONEY MARKET ACCOUNT</b>			
██████████		\$1,288,675.72	\$1,144,690.65
<b>Total</b>		<b>\$1,294,261.69</b>	<b>\$1,230,899.37</b>

**Important Information Regarding Your Account**

NOVEMBER 11TH, VETERAN'S DAY, IS A BANK HOLIDAY AND BMS WILL REMAIN OPEN, ALTHOUGH THE BANK WILL BE CLOSED. ON NOVEMBER 24TH, THANKSGIVING DAY, BOTH BNYM AND BMS WILL BE CLOSED. ON BOTH HOLIDAYS, ANY BANKING TRANSACTIONS CONDUCTED WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE MONDAY-FRIDAY FROM 8AM TO 8PM ET AT (800)634-7734, OPTION 8.

**As of October 31, 2011, the funds for this case were on deposit in the following institutions as shown below:**

First TN	\$246,502.09	Zions First National Bank	\$246,502.09
Union Bank	\$7.03	New York Community	\$246,502.09
Citi	\$246,502.09	The Bank of New York Mellon	\$244,883.98
		<b>Grand Total:</b>	<b><u>\$1,230,899.37</u></b>

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

October 1 - October 31, 2011

09-36379-L  
 PBF LIQUIDATING TRUST  
 BARRY E MUKAMAL (0000290464)

**CHECKING ACCOUNT SUMMARY** Account No. [REDACTED]

	Instances	Balance		Amount
Beginning Balance		86,208.72		
Deposits and Additions	1	(53,748.31)		\$5,585.97
Withdrawals	4	(23,061.06)		\$86,208.72
Ending Balance	5	(3,374.97)		(\$5,585.97)
		181	(4,537.38)	
		182	(1485.00)	\$86,208.72
			0.82	

**TRANSACTION DETAIL**

Date	Description	Debits	Credits	Balance
10/03	CHECK # 0000000173	\$(2,115.18)		\$3,470.79
10/04	CHECK # 0000000174	\$(2,630.64)		\$840.15
10/05	CHECK # 0000000176	\$(266.40)		\$573.75
10/07	CHECK # 0000000175	\$(573.75)		\$0.00
10/31	TRANSFER FROM [REDACTED]		\$86,208.72	\$86,208.72
<b>Totals</b>		\$5,585.97	\$86,208.72	

**CHECKS PAID**

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
173	10/03	\$2,115.18	175	10/07	\$573.75	176	10/05	\$266.40
174	10/04	\$2,630.64						
<b>Total Checks Paid:</b>								<u>\$5,585.97</u>

As of October 31, 2011, the funds for this account were on deposit in the following institutions as shown below:  
 The Bank of New York Mellon \$86,208.72  
**Grand Total:** \$86,208.72

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period  
 October 1 - October 31, 2011

09-36379-L  
 PBF LIQUIDATING TRUST  
 BARRY E MUKAMAL (0000290464)

**MONEY MARKET ACCOUNT SUMMARY** Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
<b>Beginning Balance</b>		\$1,288,675.72
Deposits and Additions	1	\$10.55
Withdrawals	4	\$(143,995.62)
<b>Ending Balance</b>	5	\$1,144,690.65
Interest Paid This Period		\$10.55
Interest Paid YTD		\$265.95
Interest Rate As Of 10/31/2011**		0.01%

\*\*The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

**TRANSACTION DETAIL**

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
10/06	CHECK # 0000001008	\$(49,500.00)		\$1,239,175.72
10/31	OUTGOING WIRE TRANSFER	\$(6,336.90)		\$1,232,838.82
10/31	CHECK # 0000001009	\$(1,950.00)		\$1,230,888.82
10/31	TRANSFER TO [REDACTED]	\$(86,208.72)		\$1,144,680.10
10/31	MTD INT POSTED TRANS 10/31/2011		\$10.55	\$1,144,690.65
<b>Totals</b>		\$(143,995.62)	\$10.55	

**CHECKS PAID IN NUMERICAL ORDER**

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
1008	10/06	\$49,500.00	1009	10/31	\$1,950.00			
						<b>Total Checks Paid:</b>		<u>\$51,450.00</u>

As of October 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Union Bank	\$7.03	New York Community	\$246,502.09
Citi	\$246,502.09	First TN	\$246,502.09
Zions First National Bank	\$246,502.09	The Bank of New York Mellon	\$158,675.26
<b>Grand Total:</b>			<u>\$1,144,690.65</u>

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

**Statement Period**

November 1 - November 30, 2011

09-36379-L  
**PBF LIQUIDATING TRUST**  
**BARRY E MUKAMAL (0000290464)**

For Customer Service  
 Call 1-800-634-7734, Ext. 8  
 Email BMSBankingCenter@bms7.com

ONE SE THIRD AVENUE, BOX158  
 10TH FLOOR  
 MIAMI, FL 33131

**CONSOLIDATED BALANCE SUMMARY**

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
<b>CHECKING ACCOUNT</b>			
██████████		\$86,208.72	\$270.00
<b>MONEY MARKET ACCOUNT</b>			
██████████		\$1,144,690.65	\$2,978,570.27
<b>Total</b>		<b>\$1,230,899.37</b>	<b>\$2,978,840.27</b>

**Important Information Regarding Your Account**

ON DECEMBER 26TH AND JANUARY 2ND, IN OBSERVANCE OF THE HOLIDAYS, BOTH BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MONDAY-FRIDAY FROM 8AM TO 8PM ET AT (800) 634-7734, OPTION 8.

**As of November 30, 2011, the funds for this case were on deposit in the following institutions as shown below:**

First TN	\$246,502.02	Zions First National Bank	\$246,502.02
Union Bank	\$246,501.84	New York Community	\$246,502.02
Citi	\$246,502.02	The Bank of New York Mellon	\$1,746,330.35
		<b>Grand Total:</b>	<b>\$2,978,840.27</b>

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413

  
 BNY MELLON

Statement Period  
 November 1 - November 30, 2011

09-36379-L  
 PBF LIQUIDATING TRUST  
 BARRY E MUKAMAL (0000290464)

**CHECKING ACCOUNT SUMMARY** Account No. 1

	Instances	Amount
Beginning Balance		\$86,208.72
Deposits and Additions	1	\$190,381.66
Withdrawals	13	\$(276,320.38)
Ending Balance	14	\$270.00

*o/s # 183*  
*DEC 23 2011* 1 *0.00*

**TRANSACTION DETAIL**

Date	Description	Debits	Credits	Balance
11/01	CHECK # 0000000178	\$(53,748.31)		\$32,460.41
11/01	CHECK # 0000000179	\$(23,061.06)		\$9,399.35
11/04	CHECK # 0000000180	\$(3,374.97)		\$6,024.38
11/07	CHECK # 0000000182	\$(1,485.00)		\$4,539.38
11/09	CHECK # 0000000181	\$(4,539.38)		\$0.00
11/23	TRANSFER FROM [REDACTED]		\$190,381.66	\$190,381.66
11/23	CHECK # 0000000189	\$(127,900.42)		\$62,481.24
11/23	CHECK # 0000000185	\$(43,351.44)		\$19,129.80
11/23	CHECK # 0000000184	\$(10,195.60)		\$8,934.20
11/23	CHECK # 0000000190	\$(942.94)		\$7,991.26
11/23	CHECK # 0000000188	\$(650.00)		\$7,341.26
11/23	CHECK # 0000000187	\$(180.00)		\$7,161.26
11/29	CHECK # 0000000186	\$(1,033.26)		\$6,128.00
11/30	CHECK # 0000000191	\$(5,858.00)		\$270.00
<b>Totals</b>		\$(276,320.38)	\$190,381.66	

**CHECKS PAID IN NUMERIC ORDER**

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
178	11/01	\$53,748.31	184 *	11/23	\$10,195.60	188	11/23	\$650.00
179	11/01	\$23,061.06	185	11/23	\$43,351.44	189	11/23	\$127,900.42
180	11/04	\$3,374.97	186	11/29	\$1,033.26	190	11/23	\$942.94
181	11/09	\$4,539.38	187	11/23	\$180.00	191	11/30	\$5,858.00
182	11/07	\$1,485.00						
<b>Total Checks Paid:</b>						<u>\$276,320.38</u>		

As of November 30, 2011, the funds for this account were on deposit in the following institutions as shown below:  
 The Bank of New York Mellon \$270.00  
**Grand Total:** \$270.00

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

**Statement Period**

November 1 - November 30, 2011

**09-36379-L**  
**PBF LIQUIDATING TRUST**  
**BARRY E MUKAMAL (0000290464)**

**MONEY MARKET ACCOUNT SUMMARY** Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
<b>Beginning Balance</b>		\$1,144,690.65
Deposits and Additions	11	\$2,024,261.28
Withdrawals	1	\$(190,381.66)
<b>Ending Balance</b>	12	\$2,978,570.27
Interest Paid This Period		\$17.32
Interest Paid YTD		\$283.27
Interest Rate As Of 11/30/2011**		0.01%

DEC 23 2011

\*\*The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

**TRANSACTION DETAIL**

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
11/03	WELLS FARGO BK NA SANFRA		\$51,941.90	\$1,196,632.55
11/03	WELLS FARGO BK NA SANFRA		\$35,829.41	\$1,232,461.96
11/04	WELLS FARGO BK NA SANFRA		\$442,539.60	\$1,675,001.56
11/04	HARRIS CHICAGO		\$6,500.00	\$1,681,501.56
11/09	WELLS FARGO BK NA SANFRA		\$51,941.90	\$1,733,443.46
11/16	AMERICAN STATE BK LUBBOCK		\$9,429.41	\$1,742,872.87
11/16	DEPOSIT # 0000100008		\$1,800.00	\$1,744,672.87
11/17	WELLS FARGO BK NA SANFRA		\$114,356.23	\$1,859,029.10
11/21	BK AMERICA NYC		\$1,279,004.19	\$3,138,033.29
11/23	MELLON BANK PITTSBURGH		\$30,901.32	\$3,168,934.61
11/23	TRANSFER TO [REDACTED]	\$(190,381.66)		\$2,978,552.95
11/30	MTD INT POSTED TRANS 11/30/2011		\$17.32	\$2,978,570.27
<b>Totals</b>		\$(190,381.66)	\$2,024,261.28	

**As of November 30, 2011, the funds for this account were on deposit in the following institutions as shown below:**

New York Community	\$246,502.02	Citi	\$246,502.02
First TN	\$246,502.02	Zions First National Bank	\$246,502.02
Union Bank	\$246,501.84	The Bank of New York Mellon	\$1,746,060.35
		<b>Grand Total:</b>	<b>\$2,978,570.27</b>

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

09-36379-L  
**PBF LIQUIDATING TRUST**  
**BARRY E MUKAMAL (0000290464)**

**Statement Period**  
 December 1 - December 31, 2011

ONE SE THIRD AVENUE, BOX158  
 10TH FLOOR  
 MIAMI, FL 33131

For Customer Service  
 Call 1-800-634-7734, Ext. 8  
 Email BMSBankingCenter@bms7.com

**CONSOLIDATED BALANCE SUMMARY**

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
<b>CHECKING ACCOUNT</b>			
██████████		\$270.00	\$6,208.73
<b>MONEY MARKET ACCOUNT</b>			
██████████		\$2,978,570.27	\$2,866,223.70
<b>Total</b>		\$2,978,840.27	\$2,872,432.43

**Important Information Regarding**

JANUARY 16TH, MARTIN LUTHER KING, JR. DAY, IS A BANK HOLIDAY AND ANY BANKING TRANSACTIONS CONDUCTED THIS DAY WILL BE POSTED THE FOLLOWING BUSINESS DAY. HOWEVER, THE BMS BANKING CENTER WILL BE AVAILABLE DURING NORMAL BUSINESS HOURS. THE BMS BANKING CENTER IS AVAILABLE MONDAY-FRIDAY FROM 8A TO 8P ET. PLEASE CALL US AT (800)634-7734, OPTION 8 FOR ALL YOUR BANKING NEEDS.

**As of December 31, 2011, the funds for this case were on deposit in the following institutions as shown below:**

First TN	\$246,502.09	Zions First National Bank	\$246,502.09
Union Bank	\$246,502.09	New York Community	\$246,502.09
Citi	\$246,502.09	The Bank of New York Mellon	\$1,639,921.98
		<b>Grand Total:</b>	<b>\$2,872,432.43</b>

BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

December 1 - December 31, 2011

09-36379-L  
 PBF LIQUIDATING TRUST  
 BARRY E MUKAMAL (0000290464)

**CHECKING ACCOUNT SUMMARY** Account No. \_\_\_\_\_

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$270.00
Deposits and Additions	2	\$247,651.07
Withdrawals	18	\$(241,712.34)
<b>Ending Balance</b>	<b>20</b>	<b>\$6,208.73</b>

**TRANSACTION DETAIL**

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
12/01	CHECK # 0000000183	\$(270.00)		\$0.00
12/05	TRANSFER FROM [REDACTED]		\$36,735.37	\$36,735.37
12/05	CHECK # 0000000192	\$(20,791.03)		\$15,944.34
12/06	CHECK # 0000000193	\$(1,627.90)		\$14,316.44
12/09	CHECK # 0000000195	\$(7,985.79)		\$6,330.65
12/09	CHECK # 0000000196	\$(3,090.13)		\$3,240.52
12/29	TRANSFER FROM [REDACTED]		\$210,915.70	\$214,156.22
12/30	CHECK # 0000000198	\$(83,272.45)		\$130,883.77
12/30	CHECK # 0000000204	\$(44,253.96)		\$86,629.81
12/30	CHECK # 0000000199	\$(28,041.65)		\$58,588.16
12/30	CHECK # 0000000197	\$(16,710.10)		\$41,878.06
12/30	CHECK # 0000000209	\$(11,435.62)		\$30,442.44
12/30	CHECK # 0000000210	\$(5,194.19)		\$25,248.25
12/30	CHECK # 0000000203	\$(5,194.19)		\$20,054.06
12/30	CHECK # 0000000202	\$(3,777.36)		\$16,276.70
12/30	CHECK # 0000000205	\$(3,582.94)		\$12,693.76
12/30	CHECK # 0000000194	\$(3,240.52)		\$9,453.24
12/30	CHECK # 0000000208	\$(2,797.30)		\$6,655.94
12/30	CHECK # 0000000207	\$(317.61)		\$6,338.33
12/30	CHECK # 0000000206	\$(129.60)		\$6,208.73
<b>Totals</b>		<b>\$(241,712.34)</b>	<b>\$247,651.07</b>	

**CHECKS PAID**

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
183	12/01	\$270.00	197	12/30	\$16,710.10	205	12/30	\$3,582.94
192 *	12/05	\$20,791.03	198	12/30	\$83,272.45	206	12/30	\$129.60
193	12/06	\$1,627.90	199	12/30	\$28,041.65	207	12/30	\$317.61
194	12/30	\$3,240.52	202 *	12/30	\$3,777.36	208	12/30	\$2,797.30
195	12/09	\$7,985.79	203	12/30	\$5,194.19	209	12/30	\$11,435.62
196	12/09	\$3,090.13	204	12/30	\$44,253.96	210	12/30	\$5,194.19
<b>Total Checks Paid:</b>								<b>\$241,712.34</b>

As of December 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

The Bank of New York Mellon	\$6,208.73
<b>Grand Total:</b>	<b>\$6,208.73</b>



BNY MELLON  
 PO BOX 535413  
 PITTSBURGH, PA 15253-5413



BNY MELLON

**Statement Period**

December 1 - December 31, 2011

**09-36379-L**  
**PBF LIQUIDATING TRUST**  
**BARRY E MUKAMAL (0000290464)**

**MONTHLY ACCOUNT SUMMARY** **Account No.**

	<u>Instances</u>	<u>Amount</u>
<b>Beginning Balance</b>		\$2,978,570.27
Deposits and Additions	4	\$144,728.58
Withdrawals	4	\$(257,075.15)
<b>Ending Balance</b>	8	\$2,866,223.70
Interest Paid This Period		\$25.52
Interest Paid YTD		\$308.79
Interest Rate As Of 12/31/2011**		0.01%

\*\*The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

**TRANSACTION DETAIL**

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
12/02	DEPOSIT # 0000100009		\$79,857.88	\$3,058,428.15
12/05	TRANSFER TO [REDACTED]	\$(36,735.37)		\$3,021,692.78
12/08	OUTGOING WIRE TRANSFER	\$(4,693.14)		\$3,016,999.64
12/21	DEPOSIT # 0000100010		\$4,472.14	\$3,021,471.78
12/29	DEPOSIT # 0000100011		\$60,373.04	\$3,081,844.82
12/29	TRANSFER TO [REDACTED]	\$(210,915.70)		\$2,870,929.12
12/30	OUTGOING WIRE TRANSFER	\$(4,730.94)		\$2,866,198.18
12/30	MTD INT POSTED TRANS 12/30/2011		\$25.52	\$2,866,223.70
<b>Totals</b>		\$(257,075.15)	\$144,728.58	

**As of December 31, 2011, the funds for this account were on deposit in the following institutions as shown below:**

Citi	\$246,502.09	New York Community	\$246,502.09
Union Bank	\$246,502.09	Zions First National Bank	\$246,502.09
First TN	\$246,502.09	The Bank of New York Mellon	\$1,633,713.25
		<b>Grand Total:</b>	<b>\$2,866,223.70</b>