

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)  
BANKRUPTCY DIVISION**

<b>IN RE: PBF II LIQUIDATING TRUST</b>	}	<b>CASE NUMBER: 09-36396-BKC-PGH</b>
<b>Palm Beach Finance II, L.P.</b>	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
1000 South Federal Highway, Suite 200	}	
Fort Lauderdale, Florida, 33316	}	<b>JUDGE: Erik P. Kimball</b>
Tax ID/EIN: 86-1110680	}	
<b>DEBTOR.</b>	}	<b>CHAPTER 11 VOLUNTARY</b>

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**DEBTOR'S POST-CONFIRMATION  
QUARTERLY OPERATING REPORT  
FOR THE PERIOD**

**FROM**      7/1/2019      **TO**      9/30/2019

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: October 20, 2019

/s/ Barry E. Mukamal  
Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address  
and Phone Number:**

PBF Liquidating Trust  
Barry E. Mukamal, Trustee  
1000 South Federal Highway, Suite  
Fort Lauderdale, Florida, 33316  
Tel. 786-517-5771

**Liquidating Trustee's Attorney Address  
and Phone Number:**

Michael S. Budwick, Esq.  
3200 Southeast Financial Center  
200 South Biscayne Blvd.  
Miami, FL 33131  
Bar No. 938777  
Tel. 305-358-6363

## MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

\*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

**DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:**

For additional information, please see case website at: [www.palmbeachfinanceinfo.com](http://www.palmbeachfinanceinfo.com)

**Estimated Date of Filing the Application for Final Decree: TBD**

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20th day of October 2019.

/s/ Barry E. Mukamal  
Barry E. Mukamal, Liquidating Trustee

## MONTHLY OPERATING REPORT - POST CONFIRMATION

## ATTACHMENT NO. 2

**CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

<b>Case Name:</b>	Palm Beach Finance II, L.P.
<b>Case Number:</b>	09-36396-BKC-PGH
<b>Date of Plan Confirmation:</b>	November 1, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	September 30, 2019	September 30, 2019
	<b>Quarterly</b>	<b>Post Confirmation Total</b>
1. <b>CASH (Beginning of Period)</b>	\$ 36,707,570.77	\$ -
2. <b>INCOME or RECEIPTS during the Period</b>	\$ 6,366.66	\$ 175,392,889.31
3. <b>DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 157,743.84	\$ 857,618.84
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
	-	
b. <b>All Other Operating Expenses:</b>	\$ 218,860.83	\$ 55,423,028.85
c. <b>Plan Payments:</b>		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	\$ -	\$ 79,612,000.00
(iii) Category A (Note 1)	\$ (122,930.95)	\$ 1,327,580.08
(iv) Category B	\$ -	\$ 96,890.50
(v) Category C (Note 1)	\$ (1,731.37)	\$ 267,436.69
(iv) Category D (Note 1)	\$ 388.40	\$ 13,965.44
(Attach additional pages as needed)		
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 252,330.75	\$ 138,931,282.63
4. <b>CASH (End of Period)</b>	\$ 36,461,606.68	\$ 36,461,606.68

**Notes:**

- 1) Distribution checks not cashed within 90 days have been voided.

**CHAPTER 11 POST-CONFIRMATION**  
**BANK ACCOUNT RECONCILIATIONS**  
 Prepare Reconciliation for each Month of the Quarter  
 Jul-19

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
Account Number:	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
1. Balance per Bank Statement	\$ -	\$ -	\$ 124,662.32	\$ -	\$ 5,096,959.40	\$ 5,018,550.94	\$ 26,358,487.11	\$ 76,135.30	\$ 36,674,795.07
2. ADD: Deposits not credited	none	none	none	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11939	none	none	(122,930.95)	none	none	none	none	none	(122,930.95)
3. SUBTRACT: Outstanding Check #11977	none	none	(1,731.37)	none	none	none	none	none	(1,731.37)
3. SUBTRACT: Outstanding Check #21960	none	none	none	none	none	none	(141.45)	none	(141.45)
4. Other Reconciling Items	none	none	none	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 0.00	\$ -	\$ 5,096,959.40	\$ 5,018,550.94	\$ 26,358,345.66	\$ 76,135.30	\$ 36,549,991.30

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.



**Rabobank, N.A.**

PO Box 6010  
Santa Maria, CA 93456-6010  
www.RabobankAmerica.com

**Rabobank**

Return Service Requested

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Rabobank, N.A.  
Member FDIC  
NMLS #649477

Period Covered:  
July 01, 2019 - July 31, 2019  
Page 1 of 2

Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number  
Case Name  
Trustee Number  
Trustee Name

09-36396-L  
PBF II LIQUIDATING TRUST  
[REDACTED] 0464  
Barry E. Mukamal



**Questions**

(800) 634-7734  
banking.services@stretto.com  
**www.stretto.com**

## CONSOLIDATED BALANCE SUMMARY

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account TRUSTEE CHECKING	[REDACTED] 9866	\$124,662.32	\$124,662.32
<b>Total</b>		<b>\$124,662.32</b>	<b>\$124,662.32</b>

## Notable Information For You...

*If you are concerned that a check you are depositing is from an account subject to closure, stop payments or insufficient funds, be advised that it often takes a week or more to process and return a check. If you have a deposit returned, you will be notified immediately by email and sent a notice through regular mail. If you receive a returned deposit item (RDI) notice, immediately place stop payments on any written checks dependent on those deposited funds and arrange for a replacement item from the maker.*



**Rabobank, N.A.**

PO Box 6010  
Santa Maria, CA 93456-6010  
www.RabobankAmerica.com

**Rabobank**

*Return Service Requested*

Period Covered:  
July 01, 2019 - July 31, 2019  
Page 2 of 2

Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number  
Case Name  
Trustee Number  
Trustee Name

09-36396-L  
PBF II LIQUIDATING TRUST  
[REDACTED] 0464  
Barry E. Mukamal

**Questions**  
(800) 634-7734  
banking.services@stretto.com  
**www.stretto.com**

## TRUSTEE CHECKING

Account Number: [REDACTED] 9866

Enclosures	0	<b>Beginning Balance</b>	<b>\$124,662.32</b>
Avg Collected Balance	\$124,662.00	+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$124,662.32</b>

***\*\*No activity this statement period\*\****



26609 115023 \*\*AUTOS-DIGIT 33129 R P3 T72



026609

PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY E MUKAMAL TRUSTEE  
CASE 09-36379-PGH  
1 SE 3RD AVE SUITE 2150  
MIAMI FL 33131



026609



24-hr Phone Banking

1-800-968-0801

Customer Service

1-800-682-3231



24-hr Online Banking

iberiabank.com

### SELECT MONEY MARKET COMMERCIAL

ACCOUNT NUMBER \*\*\*\*\*2862

Previous Balance 5,095,228.42  
Deposits/Credits .00  
Checks/Debits .00  
Service Charge .00  
Interest Paid 1,730.98  
Current Balance 5,096,959.40

Statement Dates 7/01/19 thru 7/31/19  
Days this Statement Period 31  
Average Ledger Balance 5,095,228.42  
Average Collected Balance 5,095,228.42  
Interest Earned 1,730.98  
Annual Percentage Yield Earned 0.40%  
2019 Interest Paid 11,825.99

### DEPOSITS AND CREDITS

Date	Description	Amount
7/31	Interest Deposit	1,730.98

### DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
7/01	5,095,228.42	7/31	5,096,959.40

## Client Service



**Online**  
citynational.com



**CityTel**  
1-800-762-CITY (2489)



**Your Banking Center**  
Private Client Group 1  
P.O. Box 025620  
Miami, FL 33102-5620



**Telephone**  
305-577-7336  
800-435-8839



**Your Banking Center Hours**  
Lobby: Monday - Thursday : 9:00am - 4:00pm  
Friday: 9:00am - 5:00pm

P:41267 / T: / S:



PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY MUKAMAL  
1 SE 3RD AVE STE 2150  
MIAMI FL 33131-1716



For additional locations  
and hours, please visit  
citynational.com



## Commercial Money Market Deposit

### Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$5,018,119.93
Last Statement:	June 28, 2019	Ending Balance:	\$5,018,550.94
This Statement:	July 31, 2019	Average Ledger Balance:	\$5,018,119.93
		Low Balance:	\$5,018,119.93
		Interest Earned This Period:	\$431.01
		Interest Earned 2019:	\$2,768.27
		Days In Period:	33
		Annual Percentage Yield Earned:	0.09%

### Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
06-28	Beginning balance			5,018,119.93
07-31	Interest	431.01		5,018,550.94
07-31	Ending totals	431.01	0.00	5,018,550.94



## Trust Services

**Place your Trust in City National.**

### Cornerstones of our Trust Services:

- Fiduciary oversight of your Trust assets
- Strong financial foundation
- Exceptional, dedicated, personal service

### Trust Services include:

- Trust Administration
- Family Governance
- Transfer of Wealth Planning

### Your goals. Our expertise.

Call us at 305-350-3210 to learn more.

Investment products are not insured by the FDIC or by any federal government agency. They are not a deposit or other obligation of, or guaranteed by, City National Bank or any of its affiliates. They are subject to investment risks, including possible loss of the principal amount invested.

City National Bank Federally Chartered Trust Company

## Accessing your finances just got more convenient.

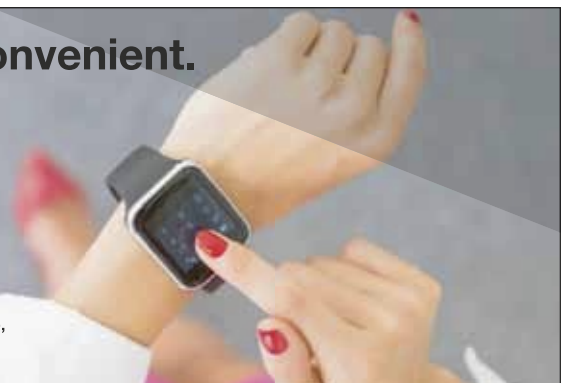
You can now see account balances and view transactions at a glance – on your watch!

Introducing our free\* smartwatch banking app.

Download the latest mobile  
banking app now from:



\*Our app is free, however, standard rates and fees from your wireless carrier may apply. The Apple® logo, Apple Watch® and iPhone® are trademarks of Apple Inc., registered in the U.S. and other countries. The Android™ logo, Android Wear™ and other Google trademarks are property of Google LLC.





Period Covered:  
June 29, 2019 - July 31, 2019  
Page 1 of 5  
09-36396-L  
PBF II Liquidating Trust  
DEBTOR  
0464  
Mr. Barry E. Mukamal  
TRUSTEE

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number  
Case Name  
Trustee Number  
Trustee Name

**Questions:**  
800.634.7734  
[banking.services@stretto.com](mailto:banking.services@stretto.com)  
[www.stretto.com](http://www.stretto.com)

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$26,691,224.34	\$26,358,487.11
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
<b>Total</b>		<b>\$26,767,359.64</b>	<b>\$26,434,622.41</b>

## Notable Information For You...

**Outgoing Wire Transfers:** Requests for outgoing wire transfers are to be initiated through Metropolitan Online Banking. For same day processing, you must initiate the wire no later than 5:00 pm EST (domestic wires) and 4:45pm EST (Foreign wires). Any later wire requests will be processed the next business day.

**Incoming Wire Transfers:** Incoming wires may be received until 6:30 p.m. EST. Once Metropolitan Bank receives an incoming wire, the funds will be credited into your account immediately and an official wire confirmation will be emailed to you.

Period Covered:  
June 29, 2019 - July 31, 2019  
Page 2 of 5

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust  
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal  
TRUSTEE

**Questions:**

800.634.7734

banking.services@stretto.com

www.stretto.com

## TRUSTEE CHECKING

**Account Number:** 1085

Enclosures	3	<b>Beginning Balance</b>	<b>\$26,691,224.34</b>
		+Total Additions	\$0.00
		-Total Subtractions	\$332,737.23
		<b>Ending Balance</b>	<b>\$26,358,487.11</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
21956	07-08	\$173,137.22
21958*	07-30	\$3,867.12
21959	07-31	\$155,732.89

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-08	\$26,518,087.12	07-30	\$26,514,220.00	07-31	\$26,358,487.11

Period Covered:  
June 29, 2019 - July 31, 2019  
Page 3 of 5  
09-36396-L

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number

Case Name

Trustee Number

Trustee Name

PBF II Liquidating Trust  
DEBTOR

0464

Mr. Barry E. Mukamal  
TRUSTEE

 **Questions:**

800.634.7734  
banking.services@stretto.com  
www.stretto.com

## TRUSTEE CHECKING

**Account Number:** 1093

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+Total Additions	\$0.00
		-Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

**No activity this statement period**

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION**  
**BANK ACCOUNT RECONCILIATIONS**  
 Prepare Reconciliation for each Month of the Quarter  
 Aug-19

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
Account Number:	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
1. Balance per Bank Statement	\$ -	\$ -	\$ 124,662.32	\$ -	\$ 5,098,690.97	\$ 5,018,942.80	\$ 26,191,874.73	\$ 76,135.30	\$ 36,510,306.12
2. ADD: Deposits not credited	none	none	none	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #21964	none	none	none	none	none	none	(3,867.61)	none	(3,867.61)
3. SUBTRACT: Outstanding Check #21965	none	none	none	none	none	none	(45,294.67)	none	(45,294.67)
3. SUBTRACT: Outstanding Check #21966	none	none	none	none	none	none	(1,230.00)	none	(1,230.00)
4. Other Reconciling Items	none	none	none	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 124,662.32	\$ -	\$ 5,098,690.97	\$ 5,018,942.80	\$ 26,141,482.45	\$ 76,135.30	\$ 36,459,913.84

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Purchase Price	Current Value
Bank / Account Name / Number					
none	none	none	none	none	none

Note: Attach copy of each investment account statement.

**Rabobank, N.A.**

PO Box 6010  
 Santa Maria, CA 93456-6010  
[www.RabobankAmerica.com](http://www.RabobankAmerica.com)

**Rabobank**

Return Service Requested



Rabobank, N.A.  
 Member FDIC  
 NMLS #649477

Period Covered:  
 August 01, 2019 - August 31, 2019  
 Page 1 of 2

Barry E. Mukamal  
 1000 S Federal Highway  
 Ste 200  
 Fort Lauderdale FL 33316

Case Number  
 Case Name  
 Trustee Number  
 Trustee Name

09-36396-L  
 PBF II LIQUIDATING TRUST  
 [REDACTED] 0464  
 Barry E. Mukamal

**Questions**

(800) 634-7734  
[banking.services@stretto.com](mailto:banking.services@stretto.com)  
[www.stretto.com](http://www.stretto.com)

**CONSOLIDATED BALANCE SUMMARY**

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account TRUSTEE CHECKING	[REDACTED] 9866	\$124,662.32	\$124,662.32
<b>Total</b>		<b>\$124,662.32</b>	<b>\$124,662.32</b>

**Notable Information For You...**

*Rabobank, N.A., has announced a merger with Mechanics Bank, which is expected to have an effective date of September 1, 2019. Shortly after this date, Stretto Trustees will begin to see the Rabobank logo replaced with the Mechanics Bank logo on bank statements, as well as other official bank documents.*

**Rabobank, N.A.**

PO Box 6010  
 Santa Maria, CA 93456-6010  
[www.RabobankAmerica.com](http://www.RabobankAmerica.com)

**Rabobank**

Return Service Requested

Period Covered:  
 August 01, 2019 - August 31, 2019  
 Page 2 of 2

Barry E. Mukamal  
 1000 S Federal Highway  
 Ste 200  
 Fort Lauderdale FL 33316

Case Number  
 Case Name  
 Trustee Number  
 Trustee Name

09-36396-L  
 PBF II LIQUIDATING TRUST  
 [REDACTED] 0464  
 Barry E. Mukamal

**Questions**

(800) 634-7734  
[banking.services@stretto.com](mailto:banking.services@stretto.com)  
[www.stretto.com](http://www.stretto.com)

**TRUSTEE CHECKING****Account Number:** [REDACTED] 9866

Enclosures	0	<b>Beginning Balance</b>	<b>\$124,662.32</b>
Avg Collected Balance	\$124,662.00	+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$124,662.32</b>

***\*\*No activity this statement period\*\****



26454 115479 \*\*AUTO5-DIGIT 33129 R P3 T72



026454

PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY E MUKAMAL TRUSTEE  
CASE 09-36379-PGH  
1 SE 3RD AVE SUITE 2150  
MIAMI FL 33131



026454



**24-hr Phone Banking**

1-800-968-0801

**Customer Service**

1-800-682-3231



**24-hr Online Banking**

iberiabank.com

### SELECT MONEY MARKET COMMERCIAL

**ACCOUNT NUMBER \*\*\*\*\*2862**

Previous Balance	5,096,959.40
Deposits/Credits	.00
Checks/Debits	.00
Service Charge	.00
Interest Paid	1,731.57
Current Balance	5,098,690.97

Statement Dates	8/01/19 thru 9/02/19
Days this Statement Period	33
Average Ledger Balance	5,096,959.40
Average Collected Balance	5,096,959.40
Interest Earned	1,843.32
Annual Percentage Yield Earned	0.40%
2019 Interest Paid	13,557.56

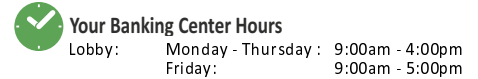
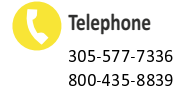
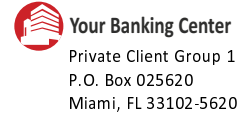
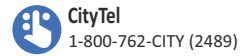
### DEPOSITS AND CREDITS

Date	Description	Amount
8/31	Interest Deposit	1,731.57

### DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
8/01	5,096,959.40	8/31	5,098,690.97

**Client Service**



P:41145 / T: / S:



PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY MUKAMAL  
1 SE 3RD AVE STE 2150  
MIAMI FL 33131-1716



For additional locations  
and hours, please visit  
citynational.com



**Commercial Money Market Deposit**

**Account Summary**

Account:	XXXXXX4220	Beginning Balance:	\$5,018,550.94
Last Statement:	July 31, 2019	Ending Balance:	\$5,018,942.80
This Statement:	August 30, 2019	Average Ledger Balance:	\$5,018,550.94
		Low Balance:	\$5,018,550.94
		Interest Earned This Period:	\$391.86
		Interest Earned 2019:	\$3,160.13
		Days In Period:	30
		Annual Percentage Yield Earned:	0.09%

**Daily Activity**

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
07-31	Beginning balance			5,018,550.94
08-30	Interest	391.86		5,018,942.80
08-30	Ending totals	391.86	0.00	5,018,942.80



From the beginning, when  
City National Bank was founded  
in 1946, it was all about community.  
More than 70 years later, the mission  
remains the same – putting the  
“community” in community banking.

You, our clients,  
continue to inspire us.  
We are proud to be part of this  
vibrant community and to be an  
integral contributor to its growth.

Thanks to you, our clients,  
we have received the  
*South Florida Business Journal's*  
2019 Business of the Year Award.



**NOW IS THE TIME TO SECURE AN OWNER-OCCUPIED  
BUSINESS REAL ESTATE LOAN AT A LOW RATE!**

**PROMOTIONAL OFFER**

**4.99%**  
APR

- 15-year fixed term / 15-year amortization
- 10-year fixed term / 25-year amortization
- Loan origination fee of .5%
- Owner-occupied only
- Loans available from a minimum \$100,000 up to a maximum of \$3 million
- Up to 80% Loan-to-Value
- Pre-payment penalty may apply\*

All loans are subject to credit and collateral approval and program requirements. Restrictions and limitations may apply. For a limited time, promotional rate/offer for qualified borrowers. Rates and promotion expire on 12/31/19. The term, amount, interest rate and repayment schedule for your loan, and any product features, including interest rate locks, may vary depending on your creditworthiness and on the type, amount and collateral for your loan. Additional restrictions may apply. Loan amounts must be a minimum of \$100,000 and no more than \$3,000,000. Offer does not apply to refinances or modifications to existing CNB loans. A business operating account with City National Bank (CNB) is required. The promotional rate/offer may not be combined with other offers. Offer can be withdrawn at any time. \*Pre-payment penalty is based on the loan's prepayment year: year 1 = 5%, year 2 = 3%, year 3 = 1%



Period Covered:  
August 01, 2019 - August 30, 2019

Page 1 of 6

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust  
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal  
TRUSTEE

**Questions:**

800.634.7734

[banking.services@stretto.com](mailto:banking.services@stretto.com)

[www.stretto.com](http://www.stretto.com)

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$26,358,487.11	\$26,191,874.73
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
<b>Total</b>		<b>\$26,434,622.41</b>	<b>\$26,268,010.03</b>

## Notable Information For You...

Stretto Banking Services and Metropolitan Bank would like to provide you a few simple tips to make sure your deposits are processed as quickly as possible: 1) Forego staples. 2) Ensure the MICR line is printed on the bottom of the deposit slip. 3) Pair deposit slip with the check(s) to be deposited with the deposit slip on top.

Period Covered:  
August 01, 2019 - August 30, 2019  
Page 2 of 6

Mr. Barry E. Mukamal  
1000 S Federal Highway  
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Case Number

Case Name

Trustee Number

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09-36396-L  
PBF II Liquidating Trust  
DEBTOR

0464

Mr. Barry E. Mukamal  
TRUSTEE

**Questions:**

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## TRUSTEE CHECKING

**Account Number:** 1085

Enclosures	5	<b>Beginning Balance</b>	<b>\$26,358,487.11</b>
		+Total Additions	\$0.00
		-Total Subtractions	\$166,612.38
		<b>Ending Balance</b>	<b>\$26,191,874.73</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
21960	08-08	\$141.45
21961	08-09	\$157,743.84
21962	08-13	\$3,867.61
21963	08-13	\$3,606.36
21967*	08-30	\$1,253.12

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-08	\$26,358,345.66	08-09	\$26,200,601.82	08-13	\$26,193,127.85
08-30	\$26,191,874.73				

Period Covered:  
August 01, 2019 - August 30, 2019  
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09-36396-L

Mr. Barry E. Mukamal  
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Case Number

Case Name

Trustee Number

Trustee Name

PBF II Liquidating Trust  
DEBTOR

0464

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TRUSTEE

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## TRUSTEE CHECKING

**Account Number:** 1093

Enclosures

0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
	+Total Additions	\$0.00
	-Total Subtractions	\$0.00
	<b>Ending Balance</b>	<b>\$76,135.30</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

**No activity this statement period**

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**

Prepare Reconciliation for each Month of the Quarter

Sep-19

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
<b>Name of Bank:</b>	Bank of New York Mellon	Bank of New York Mellon	Mechanics Bank (fka Rabobank)	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
<b>Account Number:</b>	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
<b>Purpose of Account (Operating/Payroll/Tax)</b>	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
<b>Type of Account (e.g. checking)</b>	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
<b>1. Balance per Bank Statement</b>	\$ -	\$ -	\$ 124,662.32	\$ -	\$ 5,100,367.26	\$ 5,019,347.75	\$ 26,141,482.45	\$ 76,135.30	\$ 36,461,995.08
<b>2. ADD:</b> Deposits not credited	none	none	none	none	none	none	none	none	-
<b>3. SUBTRACT:</b> Outstanding Check #11981	none	none	(388.40)	none	none	none	none	none	(388.40)
<b>4. Other Reconciling Items</b>	none	none	none	none	none	none	none	none	-
<b>5. Month End Balance (Must Agree with Books)</b>	\$ -	\$ -	\$ 124,273.92	\$ -	\$ 5,100,367.26	\$ 5,019,347.75	\$ 26,141,482.45	\$ 76,135.30	\$ 36,461,606.68

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
<b>Bank / Account Name / Number</b>				
none	none	none	none	none

Note: Attach copy of each investment account statement.



**Mechanics Bank®**

P.O. Box 6010

Santa Maria, CA 93456-6010

*Return Service Requested*



Mechanics Bank  
Member FDIC  
NMLS #442116

Period Covered:  
September 01, 2019 - September 30, 2019  
Page 1 of 2

Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number  
Case Name  
Trustee Number  
Trustee Name

09-36396-L  
PBF II LIQUIDATING TRUST  
[REDACTED] 0464  
Barry E. Mukamal

**Questions**  
(800) 634-7734  
banking.services@stretto.com  
**www.stretto.com**

### CONSOLIDATED BALANCE SUMMARY

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account TRUSTEE CHECKING	[REDACTED] 9866	\$124,662.32	\$124,662.32
<b>Total</b>		<b>\$124,662.32</b>	<b>\$124,662.32</b>



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Santa Maria, CA 93456-6010

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NMLS #442116

Period Covered:  
September 01, 2019 - September 30, 2019  
Page 2 of 2

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1000 S Federal Highway  
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Trustee Number  
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PBF II LIQUIDATING TRUST  
[REDACTED] 0464  
Barry E. Mukamal

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**www.stretto.com**

## TRUSTEE CHECKING

Account Number: [REDACTED] 9866

Enclosures	0	<b>Beginning Balance</b>	<b>\$124,662.32</b>
Avg Collected Balance	\$124,662.00	+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$124,662.32</b>

***\*\*No activity this statement period\*\****

Date 9/30/19

Page 1 of 2



50446 115747 \*\*AUT05-DIGIT 33129 R P4 T117



050446

PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY E MUKAMAL TRUSTEE  
CASE 09-36379-PGH  
1 SE 3RD AVE SUITE 2150  
MIAMI FL 33131



050446



24-hr Phone Banking

1-800-968-0801

Customer Service

1-800-682-3231



24-hr Online Banking

iberiabank.com

## SELECT MONEY MARKET COMMERCIAL

ACCOUNT NUMBER \*\*\*\*\*2862

Previous Balance	5,098,690.97
Deposits/Credits	.00
Checks/Debits	.00
Service Charge	.00
Interest Paid	1,676.29
Current Balance	5,100,367.26

Statement Dates	9/03/19 thru 9/30/19
Days this Statement Period	28
Average Ledger Balance	5,098,690.97
Average Collected Balance	5,098,690.97
Interest Earned	1,564.53
Annual Percentage Yield Earned	0.40%
2019 Interest Paid	15,233.85

## DEPOSITS AND CREDITS

Date	Description	Amount
9/30	Interest Deposit	1,676.29

## DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
9/03	5,098,690.97	9/30	5,100,367.26

## Client Service



Online

citynational.com



CityTel

1-800-762-CITY (2489)



**Your Banking Center**

Private Client Group  
P.O. Box 025620  
Miami, FL 33102-5620



**Telephone**

305-577-7336  
800-435-8839



**Your Banking Center Hours**

Lobby: Monday - Friday: 8:30am - 5:00pm



PALM BEACH FINANCE II LIQUIDATING TRUST  
BARRY MUKAMAL  
1 SE 3RD AVE STE 2150  
MIAMI FL 33131-1716



P:41038 / T: / S:

For additional locations  
and hours, please visit  
citynational.com



## Commercial Money Market Deposit

### Account Summary

Account:	XXXXXX4220	Beginning Balance:	\$5,018,942.80
Last Statement:	August 30, 2019	Ending Balance:	\$5,019,347.75
This Statement:	September 30, 2019	Average Ledger Balance:	\$5,018,942.80
		Low Balance:	\$5,018,942.80
		Interest Earned This Period:	\$404.95
		Interest Earned 2019:	\$3,565.08
		Days In Period:	31
		Annual Percentage Yield Earned:	0.09%

### Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
08-30	Beginning balance			5,018,942.80
09-30	Interest	404.95		5,019,347.75
09-30	Ending totals	404.95	0.00	5,019,347.75



## Help protect your cards with real-time controls and alerts

Help protect against card fraud and misuse – in real-time – through the mobile app and online banking. Lock your cards with the swipe of a button and instantly set the terms for when and where your cards are used.



## RATES ARE DROPPING!

Are you paying too much for your mortgage?

Take advantage of our free mortgage review offer to find out. Call your relationship manager today to learn more, or call us at 1-800-435-8839.



Period Covered:  
August 31, 2019 - September 30, 2019  
Page 1 of 5

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust  
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal  
TRUSTEE

**Questions:**

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[www.stretto.com](http://www.stretto.com)

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$26,191,874.73	\$26,141,482.45
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
<b>Total</b>		<b>\$26,268,010.03</b>	<b>\$26,217,617.75</b>

## Notable Information For You...

Please follow these guidelines when printing payroll checks through a third party company: 1) Open a separate DDA account for payroll activity. 2) Provide the account number and Metropolitan Commercial Bank ABA number to your payroll processor. 3) Ask the payroll company to begin the check sequence at 1000 and provide check data in an Excel (.xlsx) or comma-delimited (.csv) format at least 3 days before checks are issued. 4) Send this data file to Stretto at least 48 hours before issuance.

Period Covered:  
August 31, 2019 - September 30, 2019  
Page 2 of 5

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Case Name

PBF II Liquidating Trust  
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0464

Trustee Name

Mr. Barry E. Mukamal  
TRUSTEE

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www.stretto.com

## TRUSTEE CHECKING

**Account Number:** 1085

Enclosures	3	<b>Beginning Balance</b>	<b>\$26,191,874.73</b>
		+Total Additions	\$0.00
		-Total Subtractions	\$50,392.28
		<b>Ending Balance</b>	<b>\$26,141,482.45</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
21964	09-03	\$3,867.61
21965	09-03	\$45,294.67
21966	09-03	\$1,230.00

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-03	\$26,141,482.45				

Period Covered:  
August 31, 2019 - September 30, 2019  
Page 3 of 5  
09-36396-L

Mr. Barry E. Mukamal  
1000 S Federal Highway  
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Case Number

Case Name

Trustee Number

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DEBTOR

0464

Mr. Barry E. Mukamal  
TRUSTEE

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## TRUSTEE CHECKING

**Account Number:** 1093

Enclosures

0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
	+Total Additions	\$0.00
	-Total Subtractions	\$0.00
	<b>Ending Balance</b>	<b>\$76,135.30</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

**No activity this statement period**

## CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS



## CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

<b>Name of Bank</b>	Rabobank, N.A.
<b>Account Number</b>	*9867
<b>Purpose of Account (Operating/Payroll/Personal)</b>	Operating
<b>Type of Account (e.g., Checking)</b>	Checking

[illegible]

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.






## CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

<b>Name of Bank</b>	Metropolitan Commercial Bank
<b>Account Number</b>	*1085
<b>Purpose of Account (Operating/Payroll/Personal)</b>	Operating
<b>Type of Account (e.g., Checking)</b>	Checking

[illegible]

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.









