

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)
BANKRUPTCY DIVISION**

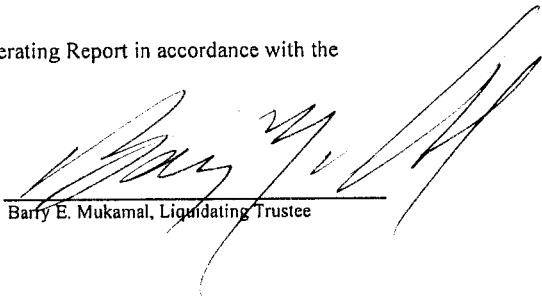
IN RE: PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
Palm Beach Finance II, L.P.	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
One S.E. 3rd Avenue, 10th Fl.	}	
Miami, FL 33131	}	JUDGE: Paul G. Hyman Jr.
Tax ID/EIN: 86-1110680	}	
DEBTOR.	}	CHAPTER 11 VOLUNTARY

**DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD**

FROM 4/1/2011 **TO** 6/30/2011

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: July 19, 2011



Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address
and Phone Number:**

PBF Liquidating Trust
Barry E. Mukamal, Trustee
One S.E. 3rd Avenue, 10th Fl.
Miami, FL 33131
Tel. 305-995-9600

**Liquidating Trustee's Attorney Address
and Phone Number:**

Michael S. Budwick, Esq.
3000 Southeast Financial Center
200 South Biscayne Blvd.
Miami, FL 33131
Bar No. 938777
Tel. 305-358-6363

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

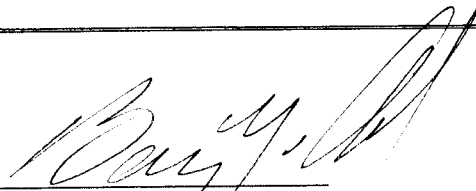
CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 19th day of July 2011.


 Barry E. Mukamal, Liquidating Trustee

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Palm Beach Finance II, L.P.
Case Number:	09-36396-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 913,692.51	\$ none
2. INCOME or RECEIPTS during the Period	\$ 491,205.78	\$ 9,976,195.22
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 6,500.00	\$ 19,500.00
(ii) Federal Taxes	none	none
(iii) State Taxes	none	none
(iv) Other Taxes	none	none
b. All Other Operating Expenses:	\$ 620,142.83	\$ 2,577,744.53
c. Plan Payments:		
(i) Administrative Claims	\$ 350,000.00	\$ 1,246,695.23
(ii) Class One	none	none
(iii) Class Two	none	5,704,000.00
(iv) Class Three	none	none
(v) Class Four	none	none
(Attach additional pages as needed)		
Total Disbursements (Operating & Plan)	\$ 976,642.83	\$ 9,547,939.76
1. CASH (End of Period)	\$ 428,255.46	\$ 428,255.46

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
April, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	██████████	██████████		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	835,518.90	-		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #1005	(6,500.00)	none		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	829,018.90	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
May, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	██████████	██████████		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	1,001,693.75	2,311.99		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #152	none	(2,311.99)		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	1,001,693.75	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank/ Account Name / Number none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
June, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	██████████	██████████		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	428,255.46	2,097.15		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #159	none	(2,097.15)		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	428,255.46	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

**MONTHLY OPERATING REPORT -
POST CONFIRMATION**

ATTACHMENT NO. 4

**CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

Name of Bank	Bank of New York Mellon
Account Number	
Purpose of Account (Operating/Payroll/Personal)	Deposit Account
Type of Account (e.g., Checking)	Money Market

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
-	4/7/2011	Butterfield Bank (Cayman) Limited FBO Kinetic Ptrs	for further credit - BNY Mellon A/N 803-326-5086	17,148.10
1005	4/27/2011	U.S. Trustee	1st Qtr 2011, UST fees	6,500.00
-	5/6/2011	Butterfield Bank (Cayman) Limited FBO Kinetic Ptrs		26,272.96
1006	6/13/2011	(Voided check)	(Voided check)	-
-	6/30/2011	PBO I/PBO II Proceeds Account	Payment against 503(b)(4) fees	350,000.00
TOTAL				\$399,921.06

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 4

CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Bank of New York Mellon	
Account Number	[REDACTED]	
Purpose of Account (Operating/Payroll/Personal)	Operating	
Type of Account (e.g., Checking)	Checking	

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
142	4/7/2011	Marcum LLP	Feb 2011 Accounting fees and expenses	34,269.14
143	4/7/2011	Reed Smith LLP	Feb 2011 fees and expenses	20,818.05
144	4/7/2011	Levine Kellogg Lehman Schneider + Grossman LP	Feb 2011 Fees & Expenses	5,973.64
145	5/4/2011	Meland Russin & Budwick PA	Mar 2011, attorney for the liquidating trustee, fees and exp	87,027.54
146	5/4/2011	Marcum LLP	Mar 2011 Accounting fees and expenses	35,407.12
147	5/4/2011	Reed Smith LLP	Mar 2011 fees and expenses	20,887.85
148	5/4/2011	Levine Kellogg Lehman Schneider + Grossman LP	Mar 2011 Fees & Expenses	8,202.21
149	5/9/2011	PBF Liquidating Trust	18% of proceeds received under PBF II from Prevost, \$598,903	107,802.54
150	5/9/2011	Meland Russin & Budwick PA	Contingency fee, court ordered 4/13/11	49,110.05
151	5/18/2011	First American Title Insurance	82% cost to record Prevost mortgage	82.00
152	5/18/2011	Clerk of Court	82% doc stamp & intangible tax	2,311.99
153	5/25/2011	Meland Russin & Budwick PA	Apr 2011, attorney for the liquidating trustee, fees and exp	89,186.62
154	6/7/2011	Levine Kellogg Lehman Schneider + Grossman LP	Apr 2011 Fees & Expenses	7,043.46
155	6/7/2011	Reed Smith LLP	Apr 2011 fees and expenses	47,656.66
-	6/7/2011	Butterfield Bank (Cayman) Limited FBO Kinetic Ptrs	April invoices	27,477.21
156	6/13/2011	Berkeley Research Group LLC	Invoice 2824, 82%	10,156.81
157	6/13/2011	Marcum LLP	April 2011 82% invoices	36,876.35
158	6/22/2011	Meland Russin & Budwick PA	May 2011, attorney for the liquidating trustee, fees and exp	92,137.92
159	6/29/2011	Meland Russin & Budwick PA	May 2011, balance due to addition error attorney for the liq	2,097.15
			TOTAL	\$ 684,524.31

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

April 1 - April 30, 2011

09-36396-L
PBF II LIQUIDATING TRUST
BARRY E MUKAMAL (0000290464)

For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT ██████████		\$0.00	\$0.00
MONEY MARKET ACCOUNT ██████████		\$913,692.51	\$835,518.90
Total		\$913,692.51	\$835,518.90

Important Information Regarding Your Account

ON MONDAY, MAY 30TH, MEMORIAL DAY, BOTH BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPT 8. TIP: TO AVOID BUWH, PLEASE SUBMIT W9 FORM SOON AFTER TIN HAS BEEN SUPPLIED.

As of April 30, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$184,455.04	Zions First National Bank	\$246,510.13
New York Community	\$246,510.13	Citi	\$158,043.60
		Grand Total:	\$835,518.90

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 April 1 - April 30, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	Instances	Amount
Beginning Balance		\$0.00
Deposits and Additions	1	\$61,060.83
Withdrawals	3	\$(61,060.83)
Ending Balance	4	\$0.00

Handwritten initials and a circled 'w'.

TRANSACTION DETAIL

Date	Description	Debits	Credits	Balance
04/11	TRANSFER FROM [REDACTED]		\$61,060.83	\$61,060.83
04/11	CHECK # 0000000142	\$(34,269.14)		\$26,791.69
04/12	CHECK # 0000000144	\$(5,973.64)		\$20,818.05
04/15	CHECK # 0000000143	\$(20,818.05)		\$0.00
Totals		\$(61,060.83)	\$61,060.83	

(*) Indicates a break in the check sequence **CHECKS PAID IN NUMERIC ORDER**

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
142	04/11	\$34,269.14	143	04/15	\$20,818.05	144	04/12	\$5,973.64
							Total Checks Paid:	\$61,060.83

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 April 1 - April 30, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$913,692.51
Deposits and Additions	1	\$35.32
Withdrawals	2	\$(78,208.93)
Ending Balance	3	\$835,518.90
Interest Paid This Period		\$35.32
Interest Paid YTD		\$220.36
Interest Rate As Of 04/30/2011**		0.05%

o/s # 1005
(w) 829018.90
<6500.00>

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
04/08	OUGOING WIRE TRANSFER	\$(17,148.10)		\$896,544.41
04/11	TRANSFER TO [REDACTED]	\$(61,060.83)		\$835,483.58
04/29	MTD INT POSTED TRANS 04/29/2011		\$35.32	\$835,518.90
Totals		\$(78,208.93)	\$35.32	

As of April 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

Zions First National Bank	\$246,510.13	New York Community	\$246,510.13
Citi	\$158,043.60	First TN	\$184,455.04
		Grand Total:	\$835,518.90

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

09-36396-L
PBF II LIQUIDATING TRUST
BARRY E MUKAMAL (0000290464)

Statement Period
 May 1 - May 31, 2011

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT			
		\$0.00	\$2,311.99
MONEY MARKET ACCOUNT			
		\$835,518.90	\$1,001,693.75
Total		\$835,518.90	\$1,004,005.74

Important Information Regarding Your Account

TIP: REVIEW THE WRITTEN LEGAL AMOUNT ON EACH CHECK BEFORE DEPOSITING. IF THE NUMERIC AMOUNT DIFFERS, THE BANK MUST DEPOSIT THE WRITTEN LEGAL AMOUNT. FOR MORE DETAILS ABOUT THIS OR TO DISCUSS OTHER BANKING NEEDS, PLEASE CONTACT THE BMS BANKING CENTER AT (800) 634-7734, OPTION 8, MONDAY-FRIDAY FROM 8AM TO 8PM ET OR EMAIL BMSBANKINGCENTER@BMS7.COM.

As of May 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$350,612.02	Zions First National Bank	\$246,514.38
New York Community	\$246,514.38	Citi	\$160,364.96
		Grand Total:	\$1,004,005.74

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 May 1 - May 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$0.00
Deposits and Additions	4	\$400,017.92
Withdrawals	8	\$(397,705.93)
Ending Balance	12	\$2,311.99

0/5 ✓ # 152 (2311.99)
0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
05/06	TRANSFER FROM [REDACTED]		\$151,524.72	\$151,524.72
05/06	CHECK # 0000000146	\$(35,407.12)		\$116,117.60
05/09	CHECK # 0000000145	\$(87,027.54)		\$29,090.06
05/11	CHECK # 0000000148	\$(8,202.21)		\$20,887.85
05/12	TRANSFER FROM [REDACTED]		\$156,912.59	\$177,800.44
05/12	CHECK # 0000000149	\$(107,802.54)		\$69,997.90
05/12	CHECK # 0000000147	\$(20,887.85)		\$49,110.05
05/16	CHECK # 0000000150	\$(49,110.05)		\$0.00
05/23	TRANSFER FROM [REDACTED]		\$2,393.99	\$2,393.99
05/27	TRANSFER FROM [REDACTED]		\$89,186.62	\$91,580.61
05/27	CHECK # 0000000153	\$(89,186.62)		\$2,393.99
05/27	CHECK # 0000000151	\$(82.00)		\$2,311.99
Totals		\$(397,705.93)	\$400,017.92	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
145	05/09	\$87,027.54	148	05/11	\$8,202.21	151	05/27	\$82.00
146	05/06	\$35,407.12	149	05/12	\$107,802.54	153 *	05/27	\$89,186.62
147	05/12	\$20,887.85	150	05/16	\$49,110.05			
Total Checks Paid:								<u>\$397,705.93</u>

As of May 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$2,311.99
Grand Total:	\$2,311.99

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 May 1 - May 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No: [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$835,518.90
Deposits and Additions	3	\$598,965.73
Withdrawals	6	\$(432,790.88)
Ending Balance	9	\$1,001,693.75
Interest Paid This Period		\$62.73
Interest Paid YTD		\$283.09
Interest Rate As Of 05/31/2011**		0.07%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
05/03	JP MORGAN CHASE BK BROOKL		\$598,903.00	\$1,434,421.90
05/06	CHECK # 0000001005	\$(6,500.00)		\$1,427,921.90
05/06	TRANSFER TO [REDACTED]	\$(151,524.72)		\$1,276,397.18
05/09	OUTGOING WIRE TRANSFER	\$(26,272.96)		\$1,250,124.22
05/12	TRANSFER TO [REDACTED]	\$(156,912.59)		\$1,093,211.63
05/23	TRANSFER TO [REDACTED]	\$(2,393.99)		\$1,090,817.64
05/27	TRANSFER TO [REDACTED]	\$(89,186.62)		\$1,001,631.02
05/27	MTD INT POSTED TRANS 05/27/2011		\$24.75	\$1,001,655.77
05/31	MTD INT POSTED TRANS 05/31/2011		\$37.98	\$1,001,693.75
Totals		\$(432,790.88)	\$598,965.73	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
1005	05/06	\$6,500.00						
						Total Checks Paid:		<u>\$6,500.00</u>

As of May 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$158,052.97	Zions First National Bank	\$246,514.38
New York Community	\$246,514.38	First TN	\$350,612.02
		Grand Total:	<u>\$1,001,693.75</u>

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

June 1 - June 30, 2011

09-36396-L
PBF II LIQUIDATING TRUST
BARRY E MUKAMAL (0000290464)

For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT			
██████████		\$2,311.99	\$2,097.15
MONEY MARKET ACCOUNT			
██████████		\$1,001,693.75	\$428,255.46
Total		\$1,004,005.74	\$430,352.61

Important Information Regarding Your Account

PLEASE ENSURE YOUR CONTACT INFORMATION IS UP-TO-DATE IN YOUR BMS SOFTWARE. IN OBSERVANCE OF THE 4TH OF JULY HOLIDAY, BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPT 8.

As of June 30, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$2.00	Zions First National Bank	\$25,765.57
New York Community	\$246,502.02	Citi	\$158,083.02
		Grand Total:	\$430,352.61

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 June 1 - June 30, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$2,311.99
Deposits and Additions	3	\$223,445.56
Withdrawals	7	\$(223,660.40)
Ending Balance	10	\$2,097.15

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
06/09	CHECK # 0000000152	\$(2,311.99)		\$0.00
06/13	TRANSFER FROM [REDACTED]		\$129,210.49	\$129,210.49
06/14	CHECK # 0000000154	\$(7,043.46)		\$122,167.03
06/15	OUTGOING WIRE TRANSFER	\$(27,477.21)		\$94,689.82
06/15	CHECK # 0000000157	\$(36,876.35)		\$57,813.47
06/16	CHECK # 0000000155	\$(47,656.66)		\$10,156.81
06/20	CHECK # 0000000156	\$(10,156.81)		\$0.00
06/23	TRANSFER FROM [REDACTED]		\$92,137.92	\$92,137.92
06/24	CHECK # 0000000158	\$(92,137.92)		\$0.00
06/30	TRANSFER FROM [REDACTED]		\$2,097.15	\$2,097.15
Totals		\$(223,660.40)	\$223,445.56	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
152	06/09	\$2,311.99	155	06/16	\$47,656.66	157	06/15	\$36,876.35
154 *	06/14	\$7,043.46	156	06/20	\$10,156.81	158	06/24	\$92,137.92
							Total Checks Paid:	\$196,183.19

As of June 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

Zions First National Bank	\$2,097.15	Citi	\$0.00
		Grand Total:	\$2,097.15

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 June 1 - June 30, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$1,001,693.75
Deposits and Additions	1	\$7.27
Withdrawals	4	\$(573,445.56)
Ending Balance	5	\$428,255.46

Interest Paid This Period	\$7.27
Interest Paid YTD	\$290.36
Interest Rate As Of 06/30/2011 **	0.01%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
06/13	TRANSFER TO [REDACTED]	\$(129,210.49)		\$872,483.26
06/23	TRANSFER TO [REDACTED]	\$(92,137.92)		\$780,345.34
06/30	OUTGOING WIRE TRANSFER	\$(350,000.00)		\$430,345.34
06/30	TRANSFER TO [REDACTED]	\$(2,097.15)		\$428,248.19
06/30	MTD INT POSTED TRANS 06/30/2011		\$7.27	\$428,255.46
Totals		\$(573,445.56)	\$7.27	

As of June 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

New York Community	\$246,502.02	Citi	\$158,083.02
Zions First National Bank	\$23,668.42	First TN	\$2.00
		Grand Total:	\$428,255.46