

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)
BANKRUPTCY DIVISION**

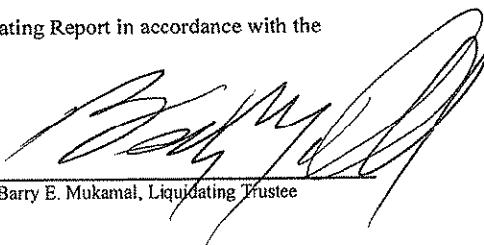
IN RE: PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
Palm Beach Finance II, L.P.	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
One S.E. 3rd Avenue, 10th Fl.	}	
Miami, FL 33131	}	JUDGE: Paul G. Hyman Jr.
Tax ID/EIN: 86-1110680	}	
DEBTOR.	}	CHAPTER 11 VOLUNTARY

**DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD**

FROM 1/1/2011 **TO** 3/31/2011

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: May 5, 2011


Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address
and Phone Number:**

PBF Liquidating Trust
Barry E. Mukamal, Trustee
One S.E. 3rd Avenue, 10th Fl.
Miami, FL 33131
Tel. 305-995-9600

**Liquidating Trustee's Attorney Address
and Phone Number:**

Michael S. Budwick, Esq.
3000 Southeast Financial Center
200 South Biscayne Blvd.
Miami, FL 33131
Bar No. 938777
Tel. 305-358-6363

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

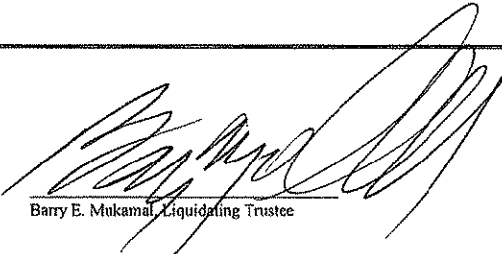
CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 5th day of May 2011.



Barry E. Mukamal, Liquidating Trustee

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name: <u>Palm Beach Finance II, L.P.</u>
Case Number: <u>09-36396-BKC-PGH</u>
Date of Plan Confirmation: <u>November 1, 2010</u>

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 787,412.12	\$ none
2. INCOME or RECEIPTS during the Period	\$ 1,476,221.04	\$ 9,484,989.44
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 13,000.00	\$ 13,000.00
(ii) Federal Taxes	none	none
(iii) State Taxes	none	none
(iv) Other Taxes	none	none
b. All Other Operating Expenses:	\$ 640,245.42	\$ 1,957,601.70
c. Plan Payments:		
(i) Administrative Claims	\$ 696,695.23	\$ 896,695.23
(ii) Class One	none	none
(iii) Class Two	none	5,704,000.00
(iv) Class Three	none	none
(v) Class Four	none	none
(Attach additional pages as needed)		
Total Disbursements (Operating & Plan)	\$ 1,349,940.65	\$ 8,571,296.93
1. CASH (End of Period)	\$ 913,692.51	\$ 913,692.51

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
January, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	9200-69549140-65	9200-69549140-66		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	602,694.63	99,534.99		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check 113-01/26/11	none	(13,000.00)		
3. SUBTRACT: Outstanding Check 114-01/27/11	none	(86,534.99)		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	602,694.63	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
February, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	9200-69549140-65	9200-69549140-66		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	1,642,502.27	88,511.79		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check 117-02/03/11	none	(30,492.94)		
3. SUBTRACT: Outstanding Check 118-02/03/11	none	(6,789.60)		
3. SUBTRACT: Outstanding Check 125-02/23/11	none	(82.00)		
3. SUBTRACT: Outstanding Check 127-02/23/11	none	(8,507.25)		
3. SUBTRACT: Outstanding Check 128-02/23/11	none	(1,640.00)		
3. SUBTRACT: Outstanding Check 130-02/23/11	none	(41,000.00)		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	1,642,502.27	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
March, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	9200-69549140-65	9200-69549140-66		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	913,692.51	-		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Checks	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	913,692.51	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 4

CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Bank of New York Mellon
Account Number	9200-69549140-66
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
111	1/13/2011	MarcumRachlin a div. of Marcum LLP	Supplemental Final Fees & Expenses, court ordered 01/12/11	6,300.96
112	1/13/2011	Barry E. Mukamal, Trustee	Supplement First and Final fees, court ordered 01/12/11	48,661.61
113	1/26/2011	U.S. Trustee	4th QTR 2010 OUST fees	13,000.00
114	1/27/2011	Meland Russin & Budwick PA	Dec 2010, attorney for the liquidating trustee, fees and expenses	86,534.99
115	1/27/2011	MarcumRachlin a div. of Marcum LLP	Dec 2010 Accounting fees and expenses	30,251.42
116	2/3/2011	Levine Kellogg Lehman Schneider + Grossman LP	Nov & Dec 2010 Fees & Expenses, negative notice	8,988.47
117	2/3/2011	Reed Smith LLP	Nov - Dec Invoices fees and expenses, negative notice	30,492.94
118	2/3/2011	Kinetic Partners (Cayman) Ltd.	Nov - Dec Invoices fees and expenses, negative notice	6,789.60
119	2/3/2011	(Voided check)	(Voided check)	-
120	2/3/2011	(Voided check)	(Voided check)	-
121	2/3/2011	(Voided check)	(Voided check)	-
122	2/3/2011	(Voided check)	(Voided check)	-
123	2/3/2011	(Stopped payment on check)	(Stopped payment on check)	-
1	2/8/2011	Royal Bank of Canada	503(b)(4) fees and expenses court ordered 01/27/11	178,629.58
124	2/10/2011	Shalov Stone Bonner & Rocco LLP	82% administrative expense claim, court ordered 02/02/11	41,000.00
125	2/23/2011	First American Title Insurance	Recording of Harold mortgage, court ordered 01/27/11	82.00
126	2/23/2011	Meland Russin & Budwick PA	Recording of Harold mortgage, court ordered 01/27/11	4,316.17
127	2/23/2011	Clerk of Court	Recording of Harold mortgage, court ordered 01/27/11	8,507.25
128	2/23/2011	Callaway & Price Inc.	Appraisal services, 8292 Nashua Drive	1,640.00
129	2/23/2011	Meland Russin & Budwick PA	Contingency fee on cash consideration, court ordered 01/27/11	121,034.95
130	2/23/2011	Hohmann, Taube & Summers, LP	503(b)(3)(D) administrative expense claim, court ordered 02/11/11	41,000.00
131	3/3/2011	Meland Russin & Budwick PA	Jan 2011, attorney for the liquidating trustee, fees and expenses	92,072.74
132	3/3/2011	Marcum LLP	Jan 2011 Accounting fees and expenses	72,863.23
133	3/3/2011	Parker Rosen LLC	Inv 10137 & 10138, Oct - Dec 2010 Fees and expenses	3,923.29
134	3/3/2011	Reed Smith LLP	Jan 2011 fees and expenses	19,414.94
135	3/3/2011	Kinetic Partners (Cayman) Ltd.	Jan 2011 fees and expenses	21,488.10
136	3/3/2011	Levine Kellogg Lehman Schneider + Grossman LP	Jan 2011 Fees & Expenses	14,249.06
137	3/14/2011	(Voided check)	(Voided check)	-
138	3/14/2011	(Voided check)	(Voided check)	-
139	3/14/2011	(Voided check)	(Voided check)	-
140	3/14/2011	(Voided check)	(Voided check)	-
141	3/25/2011	Meland Russin & Budwick PA	Feb 2011, attorney for the liquidating trustee, fees and expenses	68,805.59
			TOTAL	\$ 920,046.88

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL [REDACTED]

Statement Period
 January 1 - January 31, 2011

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT [REDACTED]		\$0.00	\$99,534.99
MONEY MARKET ACCOUNT [REDACTED]		\$791,659.12	\$602,694.63
Total		\$791,659.12	\$702,229.62

Important Information Regarding Your Account

FEBRUARY 21ST, PRESIDENTS' DAY, IS A BANK HOLIDAY AND ANY BANKING TRANSACTIONS CONDUCTED THIS DAY WILL BE POSTED THE FOLLOWING BUSINESS DAY. HOWEVER, THE BMS BANKING CENTER WILL BE AVAILABLE DURING NORMAL BUSINESS HOURS. THE BMS BANKING CENTER IS AVAILABLE MONDAY-FRIDAY FROM 8AM TO 8PM ET. PLEASE CALL US AT (800) 634-7734, OPTION 8 FOR ALL YOUR BANKING NEEDS.

As of January 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$209,204.35	Zions First National Bank	\$0.00
Union Bank	\$4.55	New York Community	\$246,510.26
Citi	\$246,510.46		
		Grand Total:	\$702,229.62

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BNY MELLON

Statement Period
 January 1 - January 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$0.00
Deposits and Additions	2	\$184,748.98
Withdrawals	3	\$(85,213.99)
Ending Balance	5	\$99,534.99

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
01/14	TRANSFER FROM [REDACTED]		\$54,962.57	\$54,962.57
01/14	CHECK # 0000000112	\$(48,661.61)		\$6,300.96
01/18	CHECK # 0000000111	\$(6,300.96)		\$0.00
01/28	TRANSFER FROM [REDACTED]		\$129,786.41	\$129,786.41
01/31	CHECK # 0000000115	\$(30,251.42)		\$99,534.99
Totals		\$(85,213.99)	\$184,748.98	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
111	01/18	\$6,300.96	112	01/14	\$48,661.61	115 *	01/31	\$30,251.42
							Total Checks Paid:	\$85,213.99

As of January 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

New York Community	\$36,864.00	First TN	\$62,670.99
		Grand Total:	\$99,534.99

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BNY MELLON

Statement Period
 January 1 - January 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL [REDACTED]

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$791,659.12
Deposits and Additions	1	\$31.49
Withdrawals	3	\$(188,995.98)
Ending Balance	4	\$602,694.63
Interest Paid This Period		\$31.49
Interest Paid YTD		\$31.49
Interest Rate As Of 01/31/2011**		0.05%

(Handwritten signature)

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
01/14	TRANSFER TO [REDACTED]	\$(54,962.57)		\$736,696.55
01/25	CHECK # 0000001004	\$(4,247.00)		\$732,449.55
01/28	TRANSFER TO [REDACTED]	\$(129,786.41)		\$602,663.14
01/31	MTD INT POSTED TRANS 01/31/2011		\$31.49	\$602,694.63
Totals		\$(188,995.98)	\$31.49	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
1004	01/25	\$4,247.00						
Total Checks Paid:								\$4,247.00

As of January 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

New York Community	\$209,646.26	Citi	\$246,510.46
First TN	\$146,533.36	Zions First National Bank	\$0.00
Union Bank	\$4.55		
Grand Total:			\$602,694.63

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BNY MELLON

Statement Period
 February 1 - February 28, 2011

09-36396-L
PBF II LIQUIDATING TRUST
BARRY E MUKAMAL [REDACTED]

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 MIAMI, FL 33131

CONSOLIDATED BALANCE SUMMARY			
	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT	[REDACTED]	\$99,534.99	\$88,511.79
MONEY MARKET ACCOUNT	[REDACTED]	\$602,694.63	\$1,642,502.27
Total		\$702,229.62	\$1,731,014.06

Important Information Regarding Your Account

TIP: COPIES OF PAID CHECKS OR PREVIOUS MONTH'S BANK STATEMENTS FROM BNY MELLON CAN BE ACCESSED FROM QUIKDOCS OR THE "BANKING" TAB IN THE BMS SOFTWARE. FOR MORE DETAILS ABOUT THIS OR TO DISCUSS OTHER BANKING NEEDS, PLEASE CONTACT THE BMS BANKING CENTER AT (800) 634-7734, OPTION 8, MONDAY-FRIDAY FROM 8AM TO 8PM ET OR EMAIL BMSBANKINGCENTER@BMS7.COM.

As of February 28, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$1,231,817.50	Union Bank	\$6,172.02
New York Community	\$246,512.12	Citi	\$246,512.42
		Grand Total:	\$1,731,014.06

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Statement Period
 February 1 - February 28, 2011

09-36396-L
PBF II LIQUIDATING TRUST
BARRY E MUKAMAL [REDACTED]

CHECKING ACCOUNT SUMMARY		Account No. [REDACTED]	
		Balance	88,511.79
		v# 117	(30,492.94)
		118	(6,789.60)
Beginning Balance		125	(82.00)
Deposits and Additions	2	127	(8,507.25)
Withdrawals	7	128	(1,640.00)
Ending Balance	9	130	(41,000.00)
			0.00
			88,511.79

TRANSACTION DETAIL				
Date	Description	Debits	Credits	Balance
02/02	CHECK # 0000000114	\$(86,534.99)		\$13,000.00
02/03	CHECK # 0000000113	\$(13,000.00)		\$0.00
02/08	TRANSFER FROM [REDACTED]		\$265,900.59	\$265,900.59
02/08	CHECK # 0000000116	\$(8,988.47)		\$256,912.12
02/09	OUTGOING WIRE TRANSFER 2-8-11	\$(178,629.58)		\$78,282.54
02/22	CHECK # 0000000124	\$(41,000.00)		\$37,282.54
02/24	CHECK # 0000000126	\$(4,316.17)		\$32,966.37
02/25	TRANSFER FROM [REDACTED]		\$176,580.37	\$209,546.74
02/28	CHECK # 0000000129	\$(121,034.95)		\$88,511.79
Totals		\$(453,504.16)	\$442,480.96	

CHECKS PAID IN NUMERIC ORDER								
Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
113	02/03	\$13,000.00	116 *	02/08	\$8,988.47	126 *	02/24	\$4,316.17
114	02/02	\$86,534.99	124 *	02/22	\$41,000.00	129 *	02/28	\$121,034.95
Total Checks Paid:								\$274,874.58

As of February 28, 2011, the funds for this account were on deposit in the following institutions as shown below:

New York Community	\$0.00	First TN	\$88,511.79
Grand Total:			\$88,511.79

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Statement Period
 February 1 - February 28, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$602,694.63
Deposits and Additions	3	\$1,482,288.60
Withdrawals	2	\$(442,480.96)
Ending Balance	5	\$1,642,502.27
Interest Paid This Period		\$80.71
Interest Paid YTD		\$112.20
Interest Rate As Of 02/28/2011**		0.07%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
02/07	DEPOSIT # 0000100002		\$1,476,036.00	\$2,078,730.63
02/08	TRANSFER TO [REDACTED]	\$(265,900.59)		\$1,812,830.04
02/18	DEPOSIT # 0000100003		\$6,171.89	\$1,819,001.93
02/25	TRANSFER TO [REDACTED]	\$(176,580.37)		\$1,642,421.56
02/28	MTD INT POSTED TRANS 02/28/2011		\$80.71	\$1,642,502.27
Totals		\$(442,480.96)	\$1,482,288.60	

As of February 28, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$246,512.42	Union Bank	\$6,172.02
New York Community	\$246,512.12	First TN	\$1,143,305.71
		Grand Total:	\$1,642,502.27

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Statement Period
 March 1 - March 31, 2011

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CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT [REDACTED]		\$88,511.79	\$0.00
MONEY MARKET ACCOUNT [REDACTED]		\$1,642,502.27	\$913,692.51
Total		\$1,731,014.06	\$913,692.51

Important Information Regarding Your Account

TIP: YOU CAN NOW CREATE INTERIM STATEMENTS AT YOUR CONVENIENCE BY LOGGING INTO BMS7.COM, CLICKING ON THE BANKING TAB AND FOLLOWING A FEW SIMPLE STEPS. FOR MORE DETAILS ABOUT THIS OR TO DISCUSS OTHER BANKING NEEDS, PLEASE CONTACT THE BMS BANKING CENTER AT (800) 634-7734, OPTION 8, MONDAY-FRIDAY FROM 8AM TO 8PM ET OR EMAIL BMSBANKINGCENTER@BMS7.COM.

As of March 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$262,668.83	Zions First National Bank	\$246,513.43
Union Bank	\$0.00	New York Community	\$246,513.43
Citi	\$157,996.82		
		Grand Total:	\$913,692.51

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BNY MELLON

Statement Period
 March 1 - March 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$88,511.79
Deposits and Additions	2	\$292,816.95
Withdrawals	13	\$(381,328.74)
Ending Balance	15	\$0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
03/02	CHECK # 0000000127	\$(8,507.25)		\$80,004.54
03/02	CHECK # 0000000128	\$(1,640.00)		\$78,364.54
03/02	CHECK # 0000000125	\$(82.00)		\$78,282.54
03/03	CHECK # 0000000130	\$(41,000.00)		\$37,282.54
03/04	TRANSFER FROM [REDACTED]		\$224,011.36	\$261,293.90
03/04	CHECK # 0000000131	\$(92,072.74)		\$169,221.16
03/04	CHECK # 0000000132	\$(72,863.23)		\$96,357.93
03/10	CHECK # 0000000136	\$(14,249.06)		\$82,108.87
03/15	CHECK # 0000000117	\$(30,492.94)		\$51,615.93
03/16	CHECK # 0000000133	\$(3,923.29)		\$47,692.64
03/25	CHECK # 0000000135	\$(21,488.10)		\$26,204.54
03/25	CHECK # 0000000118	\$(6,789.60)		\$19,414.94
03/28	TRANSFER FROM [REDACTED]		\$68,805.59	\$88,220.53
03/29	CHECK # 0000000141	\$(68,805.59)		\$19,414.94
03/29	CHECK # 0000000134	\$(19,414.94)		\$0.00
Totals		\$(381,328.74)	\$292,816.95	

(* Indicates a break in the check sequence) **CHECKS PAID IN NUMERIC ORDER**

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
117	03/15	\$30,492.94	130 *	03/03	\$41,000.00	134	03/29	\$19,414.94
118	03/25	\$6,789.60	131	03/04	\$92,072.74	135	03/25	\$21,488.10
125 *	03/02	\$82.00	132	03/04	\$72,863.23	136	03/10	\$14,249.06
127 *	03/02	\$8,507.25	133	03/16	\$3,923.29	141 *	03/29	\$68,805.59
128	03/02	\$1,640.00						
Total Checks Paid:								\$381,328.74

As of March 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN	\$0.00
Grand Total:	\$0.00

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period
 March 1 - March 31, 2011

09-36396-L
 PBF II LIQUIDATING TRUST
 BARRY E MUKAMAL [REDACTED]

MONEY MARKET ACCOUNT SUMMARY Account [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$1,642,502.27
Deposits and Additions	1	\$72.84
Withdrawals	3	\$(728,882.60)
Ending Balance	4	\$913,692.51
Interest Paid This Period		\$72.84
Interest Paid YTD		\$185.04
Interest Rate As Of 03/31/2011 **		0.05%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
03/04	TRANSFER TO [REDACTED]	\$(224,011.36)		\$1,418,490.91
03/23	OUTGOING WIRE TRANSFER [REDACTED]	\$(436,065.65)		\$982,425.26
03/28	TRANSFER TO [REDACTED]	\$(68,805.59)		\$913,619.67
03/31	MTD INT POSTED TRANS 03/31/2011		\$72.84	\$913,692.51
Totals		\$(728,882.60)	\$72.84	

As of March 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$157,996.82	New York Community	\$246,513.43
Union Bank	\$0.00	Zions First National Bank	\$246,513.43
First TN	\$262,668.83		
		Grand Total:	\$913,692.51