



ORDERED in the Southern District of Florida on June 17, 2013.

A handwritten signature in black ink that reads "Paul G. Hyman".

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

Debtors.

CHAPTER 11

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

**ORDER GRANTING LIQUIDATING TRUSTEE'S AMENDED MOTION
FOR APPROVAL OF SETTLEMENT WITH MICHELLE BACHMANN,
BACHMANN FOR CONGRESS AND BACHMANN MINNESOTA
VICTORY COMMITTEE AND PAYMENT OF CONTINGENCY FEE [ECF NO. 1853]**

THIS CAUSE came before the Court upon the Liquidating Trustee's Amended Motion for Approval of Settlement with Michelle Bachmann, Bachmann For Congress and Bachmann Minnesota Victory Committee ("*Bachmann Parties*") and Payment of Contingency Fee [ECF No. 1853] (the "*Motion*").¹ The Court, having reviewed the Motion and noting that a Certificate

¹ All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

ORDERED as follows:

1. The Motion is **GRANTED**.
2. The Stipulation is **APPROVED**.
3. The Bachmann Parties shall pay (or cause to be paid)) \$14,000.00 (the “*Settlement Payment*”) within 20 days from the date of the entry of an Order by the Minnesota Bankruptcy Court approving the Stipulation. Of the total Settlement Payment, \$5,400.00 will be paid to the Liquidating Trustee and \$8,600.00 will be paid to the PCI Trustee. The Liquidating Trustee’s portion of the Settlement Payment (\$5,400.00) may be made via (i) wire transfer pursuant to written instructions to be provided by the Liquidating Trustee or his counsel or (ii) check made payable to “Barry E. Mukamal, Liquidating Trustee” and delivered to Jonathan S. Feldman, Esq., Meland Russin & Budwick, P.A., 200 South Biscayne Blvd., Suite 3200, Miami, Florida 33131.
4. The Liquidating Trustee’s portion of the Settlement Payment (\$5,400.00) will be allocated and apportioned among the Liquidating Trusts as follows: 18% to the Palm Beach Finance Partners Liquidating Trust and 82% to the Palm Beach Finance II Liquidating Trust (the “*Pro Rata Allocation Formula*”), and the wire transfers and/or checks referenced in paragraph 3 above as the mechanism for the Settlement Payment shall be made in the amounts in accordance with this allocation.

5. The Liquidating Trustee's portion of the Settlement Payment (\$5,400.00) will be held in the trust account of counsel for the Liquidating Trustee pending approval of the Stipulation by the Minnesota Bankruptcy Court.

6. MRB's Contingency Fee in the amount of \$540.00 is approved. The Liquidating Trustee is authorized and directed make payment of the Contingency Fee without the need of further Court Order, in accordance with the Pro Rata Allocation Formula, promptly upon receipt of the Settlement Payment.

7. To the extent that the Bachmann Parties have any scheduled claim or proof of interest or have filed a proof of claim or proof of interest in the Debtors' chapter 11 cases, such claims or interests are deemed disallowed in their entirety.

8. The Court retains jurisdiction to enforce the terms of the Stipulation.

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Submitted By:

s/ Jonathan S. Feldman, Esq.
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Copies Furnished To:

Jonathan S. Feldman, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.