

ORDERED in the Southern District of Florida on July 31, 2012.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:	CHAPTER 11
PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.,	Case No. 09-36379-PGH Case No. 09-36396-PGH (Jointly Administered)
Debtors.	

ORDER APPROVING LIQUIDATING TRUSTEE'S MOTION (1) TO APPROVE SETTLEMENT WITH MINNESOTA TEEN CHALLENGE AND (2) TO APPROVE PAYMENT OF CONTINGENCY FEE [ECF No. 1316]

The Court conducted a hearing on July 27, 2012, on the Liquidating Trustee's Motion for Approval of Settlement with Minnesota Teen Challenge and Payment of Contingency Fee [ECF No. 1316] (the "*Motion*").¹ For the reasons stated on the record, which are incorporated here by reference, it is:

ORDERED as follows:

1. The Motion is **GRANTED**.

All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

- 2. The Settlement is **APPROVED**.
- 3. The Palm Beach Settlement Payment will be allocated and apportioned among the Debtors as follows: 18% to Palm Beach Finance Partners, L.P. and 82% to Palm Beach Finance II, L.P. (the "Pro Rata Allocation Formula"), and the wire transfers or checks related to the Palm Beach Settlement Payment shall be made in the amounts in accordance with this allocation.
- 4. MRB's Contingency Fee in the amount of \$36,275.00 is approved. The Liquidating Trustee is authorized and directed make payment of the Contingency Fee without the need of further Court Order, in accordance with the Pro Rata Allocation Formula, promptly upon receipt of the Settlement Payment.

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Submitted By:

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Attorneys for the Liquidating Trustee

Copies Furnished To:

Jonathan S. Feldman, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.