



ORDERED in the Southern District of Florida on March 7, 2012.

A handwritten signature in black ink that reads "Paul G. Hyman". The signature is written in a cursive style.

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION
FOR APPROVAL OF SETTLEMENT WITH PBL MULTI-STRATEGY
FUND, L.P. AND PAYMENT OF CONTINGENCY FEE [ECF NO. 1082]**

THIS CAUSE came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with PBL Multi-Strategy Fund, L.P. ("**PBMS**") and Payment of Contingency Fee [ECF No. 1082] (the "**Motion**").¹ The Court, having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed

¹ All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

ORDERED as follows:

1. The Motion is **GRANTED**. The Settlement is **APPROVED**.
2. PBMS shall pay (or cause to be paid) \$1,000,000.00 (the "***Settlement Payment***") within 20 days from the date of the entry of an Order by the Bankruptcy Court approving the Stipulation.
3. MRB's Contingency Fee in the amount of \$100,000.00 is approved. The Liquidating Trustee is authorized and directed make payment of the Contingency Fee without the need of further Court Order, in accordance with the Pro Rata Allocation Formula, promptly upon receipt of the Settlement Payment.
4. To the extent that PBMS has any scheduled claim or proof of interest or has filed a proof of claim or proof of interest in the Debtors' chapter 11 cases, such claim or interest is deemed disallowed in its entirety.
5. The Court retains jurisdiction to enforce the terms of the Settlement.

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Submitted By:

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Copies Furnished To:

Jonathan Feldman, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.