

# **ORDERED** in the Southern District of Florida on December 8, 2011.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.,

Debtors.

Case No. 09-36379-PGH Case No. 09-36396-PGH (Jointly Administered)

## ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR APPROVAL OF SETTLEMENT WITH TERRA PARTNERS, LLC AND PAYMENT OF CONTINGENCY FEE [ECF NO. 828]

**THIS CAUSE** came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with Terra Partners, LLC (*"TPLLC"*) and Payment of Contingency Fee [ECF No. 828] (the "*Motion*").<sup>1</sup> The Court, having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed

<sup>&</sup>lt;sup>1</sup> All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

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compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

**ORDERED** as follows:

### 1. The Motion is **GRANTED**. The Settlement is **APPROVED**.

2. TPLLC shall pay (or cause to be paid) \$35,829.41 (the "*Settlement Payment*") within 20 days from the date of the entry of this Order. The Settlement Payment may be made via (i) wire transfer pursuant to written instructions to be provided by the Liquidating Trustee or his counsel or (ii) check made payable to "Barry E. Mukamal, Liquidating Trustee" and delivered to Jessica L. Wasserstrom, Esq., Meland Russin & Budwick, P.A., 200 South Biscayne Blvd., Suite 3000, Miami, Florida 33131.

3. To the extent that TPLLC has any scheduled claim or proof of interest or has filed a proof of claim or proof of interest in the PBF I bankruptcy case, such claim or interest is deemed disallowed in its entirety.

4. The Court retains jurisdiction to enforce the terms of the Settlement.

5. MRB's Contingency Fee in the amount of \$3,582.94 is approved and the Liquidating Trustee is authorized to pay this amount upon funding of the Settlement Payment.

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Submitted By: <u>s/Jessica L. Wasserstrom</u> Jessica L. Wasserstrom, Esquire Florida Bar No. 985820 <u>jwasserstrom@melandrussin.com</u> MELAND RUSSIN & BUDWICK, P.A. 3000 Southeast Financial Center 200 South Biscayne Boulevard Miami, Florida 33131 Telephone: (305) 358-6363 Telecopy: (305) 358-1221 Attorneys for the Liquidating Trustee

#### **Copies Furnished To:**

Jessica L. Wasserstrom, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.