

# **ORDERED** in the Southern District of Florida on June 4, 2014.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P., a Delaware limited partnership, *et al.*,<sup>1</sup>

Debtors.

Case No. 09-36379-BKC-PGH

Jointly Administered

## ORDER APPROVING TENTH POST-CONFIRMATION APPLICATION AND AWARDING COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED BY KINETIC PARTNERS (CAYMAN) LTD., AS CONSULTANT FOR GEOFFREY VARGA, THE LIQUIDATING TRUST MONITOR FOR PALM BEACH FINANCE II, L.P. FOR THE PERIOD OF NOVEMBER 1, 2013 THROUGH FEBRUARY 28, 2014

THIS CAUSE came before the Court on June 3, 2014 at 10:00 a.m. upon the Tenth Post-

Confirmation Application For Allowance And Payment Of Compensation And Reimbursement Of

Expenses Incurred By Kinetic Partners (Cayman) Ltd., As Consultant For Geoffrey Varga, The

<sup>&</sup>lt;sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

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Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of November 1, 2013 Through February 28, 2014 [ECF No. 2257] (the "Kinetic Application"). The Court, having reviewed the Kinetic Application, having heard from all parties in interest, having taken into consideration 11 U.S.C. §330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5<sup>th</sup> Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5<sup>th</sup> Cir. 1974), finding that notice of the hearing on the Kinetic Application was timely, proper and adequate, and based on the record, it is

#### **ORDERED** that:

- The Kinetic Application is APPROVED and Kinetic Partners (Cayman) Ltd., as consultant for Geoffrey Varga, the Liquidating Trust Monitor for Palm Beach Finance II, L.P., is awarded compensation for services rendered in the amount of \$77,743.50 and for costs incurred in the amount of \$751.89 for a total award of \$78,495.39.
- 2. The Court ratifies the payments previously made by the Liquidating Trustee to Kinetic Partners (Cayman) Ltd. totaling \$78,495.39 (as per the allocation between the Debtors' estates as set forth in the Kinetic Application) pursuant to Section 7.1.11 of the Plan and the PBF II Liquidating Trust Agreement (as those terms are defined in the Kinetic Application).

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Submitted by: Robin J. Rubens, Esq. LEVINE KELLOGG LEHMAN SCHNEIDER + GROSSMAN LLP 201 South Biscayne Blvd., 22<sup>nd</sup> Floor, Miami, Florida 33131-4301 Telephone: 305.403.8788; Facsimile: 305.403.8789; E-Mail: <u>rjr@lklsg.com</u>

Copies to:

Robin J. Rubens, Esq. (Attorney Rubens shall serve a copy of this Order on all interested parties upon receipt and shall file a Certificate of Service reflecting such service).