



**ORDERED in the Southern District of Florida on June 1, 2012.**

A handwritten signature in black ink that reads "Paul G. Hyman".

**Paul G. Hyman, Chief Judge  
United States Bankruptcy Court**

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PAL BEACH FINANCE II, L.P.<sup>1</sup>,

Case No.: 09-36379-PGH  
Case No.: 09-36396-PGH  
(Jointly Administered)

Debtors.

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**ORDER AWARDING FOURTH INTERIM POST CONFIRMATION  
FEES AND EXPENSES TO MELAND RUSSIN & BUDWICK, P.A.,  
COUNSEL FOR THE CHAPTER 11 LIQUIDATING TRUSTEE**

**THIS CAUSE** came before the Court on May 30, 2012 at 1:00 p.m., upon the Fourth Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Meland Russin & Budwick, P.A., Counsel for the Chapter 11 Liquidating Trustee [ECF No. 1218] (the "***Application***").

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<sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

**ORDERED** that:

1. The Application is **APPROVED**.
2. Meland Russin & Budwick, P.A, counsel for the Liquidating Trustee, is awarded and allowed one hundred percent (100%) of Six Hundred Eighty One Thousand Seven Hundred Thirteen Dollars and Ninety Eight Cents (\$681,713.98) for attorneys' fees, plus one hundred percent (100%) of One Hundred and Five Thousand Thirty Eight Dollars and Sixteen Cents (\$105,038.16) for costs, for a total award of Seven Hundred Eighty Six Thousand Seven Hundred Fifty Two Dollars and Fourteen Cents (\$786,758.14) ("**Fee and Cost Award**").
3. Pursuant to Section 1.76 of the Plan<sup>2</sup>, and as set forth in the Application, the costs and fees that are subject to the *pro rata* allocation formula are approved.

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<sup>2</sup> All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Motion.

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to Meland Russin & Budwick, P.A. with respect to the Fee and Cost Award.

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**Submitted By:**

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**Copies Furnished To:**

Michael S. Budwick, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.