



ORDERED in the Southern District of Florida on February 16, 2012.

A handwritten signature in black ink that reads "Paul G. Hyman".

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PAL BEACH FINANCE II, L.P.¹,

Case No.: 09-36379-PGH
Case No.: 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER AWARDING THIRD INTERIM POST CONFIRMATION
FEES AND EXPENSES TO MELAND RUSSIN & BUDWICK, P.A.,
COUNSEL FOR THE CHAPTER 11 LIQUIDATING TRUSTEE**

THIS CAUSE came before the Court on February 14, 2012 at 9:30 a.m., upon the Third Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Meland Russin & Budwick, P.A., Counsel for the Chapter 11 Liquidating Trustee [ECF No. 1028 and 1034] (the "***Application***").

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

ORDERED that:

1. The Application is **APPROVED**.
2. Meland Russin & Budwick, P.A, counsel for the Chapter 11 Liquidating Trustee, is awarded and allowed one hundred percent (100%) of Seven Hundred Thirty Five Thousand Four Hundred Seventy Two Dollars and Eighty Five Cents (\$735,472.85) for attorneys' fees, plus one hundred percent (100%) of Forty Seven Thousand Five Hundred Four Dollars and Sixty Two Cents (\$47,504.62) for costs, for a total award of Seven Hundred Eighty Two Thousand Nine Hundred Seventy Seven Dollars and Forty Seven Cents (\$782,977.47) ("***Fee and Cost Award***").
3. Pursuant to Section 1.76 of the Plan², and as set forth in the Application, the costs and fees that are subject to the *pro rata* allocation formula are approved.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

² All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Motion.

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to Meland Russin & Budwick, P.A. with respect to the Fee and Cost Award.

###

Submitted By:

Michael S. Budwick, Esquire
Florida Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
Counsel for Chapter 11 Liquidating Trustee
3000 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131
Telephone: (305) 358-6363
Telefax: (305) 358-1221

Copies Furnished To:

Michael S. Budwick, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.