

**ORDERED** in the Southern District of Florida on June 4, 2014.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:

PALM BEACH FINANCE PARTNERS, L.P., PAL BEACH FINANCE II, L.P.<sup>1</sup>, Case No.: 09-36379-PGH Case No.: 09-36396-PGH (Jointly Administered)

Chapter 11

Debtors.

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# ORDER AWARDING NINTH INTERIM POST CONFIRMATION FEE APPLICATION OF PETER HAGAN AS EXPERT TO THE LIQUIDATING TRUSTEE

THIS CAUSE came before the Court on June 3, 2014, at 10:00 a.m., upon the Ninth

Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and

Reimbursement of Expenses to Peter Hagan as Expert Consultant to Chapter 11 Liquidating

Trustee [ECF No. 2249] (the "Application").

<sup>&</sup>lt;sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

### Case 09-36379-PGH Doc 2312 Filed 06/04/14 Page 2 of 2

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

## **ORDERED** that:

1. The Application is **APPROVED**.

2. Peter Hagan, as Expert for the Liquidating Trustee<sup>2</sup>, is awarded compensation in the amount of **\$18,375** (representing 100% of the fees requested) ("*Fee Award*").

3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, the fees awarded herein are subject to the *pro rata* allocation formula. The Fee Award shall be paid by the particular estate as follows: (a) **\$3,307.50** in fees from Palm Beach Finance Partners, L.P. and

(b) **\$15,067.50** in fees from Palm Beach Finance II, L.P.

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to Peter Hagan with respect to the Fee Award.

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### **Submitted By:**

Michael S. Budwick, Esquire Florida Bar No. 938777 <u>mbudwick@melandrussin.com</u> MELAND RUSSIN & BUDWICK, P.A. Counsel for Liquidating Trustee 200 S. Biscayne Blvd., Suite 3200 Miami, Florida 33131 T: (305) 358-6363 F: (305) 358-1221

#### **Copies Furnished To:**

Michael S. Budwick, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.

 $<sup>^{2}</sup>$  All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.