



ORDERED in the Southern District of Florida on January 21, 2016.


Paul G. Hyman, Jr.
Chief United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
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IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

CASE NO. 09-36379-PGH
CASE NO. 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER GRANTING LIQUIDATING TRUSTEE'S
NINTH OMNIBUS OBJECTION (LIMITED PARTNER
SCHEDULED EQUITY INTERESTS IN CASE NO. 09-36379-PGH (PBFP))**

This matter having been considered without hearing upon the Liquidating Trustee's Ninth Omnibus Objection to Claims (Limited Partner Scheduled Equity Interests in Case No. 09-36379-PGH (PBFP)) [ECF No. 2758] ("**Objection**"), and the objector by submitting this order having represented that the objection was served on the parties listed below, that the 30-day response time provided by Local Rule 3007-1(D) has expired, that no one listed below has filed, or served on the objector, a response to the objection, and that the relief to be granted in this

order is the identical relief requested in the objection, and this Court having considered the basis for the objection to the claim, it is

ORDERED as follows:

1. The Objection is **SUSTAINED** as set forth herein.
2. Janet C. Bonebrake Living Trust dated 08/17/06 ("*Bonebrake Trust*") shall have an allowed equity interest in Case No. 09-36379 (PBFP), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$150,000.00 as the numerator and the total of all allowed equity interests as the denominator.
3. The scheduled equity interest in the name of Janet Bonebrake shall be stricken and expunged.
4. The list of equity security holders in Case No. 09-36379 (PBFP) shall be modified to replace Armadillo Fund with "Armadillo Partners, LLC", which allowed equity interest shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$500,000.00 as the numerator and the total of all allowed equity interests as the denominator.
5. Janette Bancroft shall have an allowed equity interest in Case No. 09-36379 (PBFP), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$68,000.00 as the numerator and the total of all allowed equity interests as the denominator.
6. Frank C. Carruth, III shall have an allowed equity interest in Case No. 09-36379 (PBFP), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$1,750,000.00 as the numerator and the total of all allowed equity interests as the denominator.

7. Nothing herein is intended to, or should be considered, a limit to the damages that the Liquidating Trustee - or any other party - can claim or recover against third parties.

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Submitted By:

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Copies Furnished To:

Peter D. Russin, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.