



**ORDERED in the Southern District of Florida on February 29, 2016.**

  
Paul G. Hyman, Jr.  
Chief United States Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.,

CASE NO. 09-36379-PGH  
CASE NO. 09-36396-PGH  
(Jointly Administered)

Debtors.

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**ORDER GRANTING LIQUIDATING TRUSTEE'S  
ELEVENTH OMNIBUS OBJECTION (LIMITED PARTNER  
SCHEDULED EQUITY INTERESTS IN CASE NO. 09-36379-PGH (PBFP))**

THIS CAUSE came before the Court on February 24, 2016 at 9:30 a.m. (“**Hearing**”) upon the *Liquidating Trustee’s Eleventh Omnibus Objection to Claims (Limited Partner Scheduled Equity Interests in Case No. 09-36379-PGH (PBFP))* [ECF No. 2773] (“**Objection**”), and the objector by submitting this form order having represented that the Objection was served on the parties listed below, that the 30-day response time provided by Local Rule 3007-1(D) has expired, that no one listed below has filed, or served on the objector, a response to the Objection,

and that the relief to be granted in this order is the identical relief requested in the Objection, and no parties having appeared at the Hearing in opposition to the relief requested in the Objection; and this Court having considered the basis for the objection to the claims, it is

**ORDERED** as follows:

1. The Objection is **SUSTAINED** as set forth herein.
2. Martin C. Casdagli ("*Casdagli*") shall have an allowed equity interest in Case No. 09-36379 (PBFP), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$595,000.00 as the numerator and the total of all allowed equity interests as the denominator.
3. The list of equity security holders in Case No. 09-36379 (PBFP) shall be modified to replace NetWide Capital LLC with "Citco Global Custody (N.A.) N.V., as custodian for KBC Financial Products (Cayman Islands) Ltd., as nominee for Wellfleet Income Fund, LP," as the correct holder of the equity interest, which allowed equity interest shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$1,500,000.00 as the numerator and the total of all allowed limited partner claims as the denominator.
4. Deer Island, LP ("*DI*") shall have an allowed equity interest in Case No. 09-36379 (PBFP), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$125,000.00 as the numerator and the total of all allowed equity interests as the denominator.
5. The list of equity security holders in Case No. 09-36379 (PBFP) shall be modified to replace Ron Priestley with "EGR Partnership", as the correct holder of the equity interest, which allowed equity interest shall be calculated (following the final resolution of all limited

partner claims and equity interests) using \$230,352.06 as the numerator and the total of all allowed limited partner claims as the denominator.

6. Nothing herein is intended to, or should be considered, a limit to the damages that the Liquidating Trustee - or any other party - can claim or recover against third parties.

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**Submitted By:**

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**Copies Furnished To:**

Peter D. Russin, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.