



**ORDERED** in the Southern District of Florida on February 8, 2019.

A handwritten signature in black ink, appearing to read "Erik P. Kimball".

Erik P. Kimball, Judge  
United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.<sup>1</sup>,

Case No.: 09-36379-EPK  
Case No.: 09-36396-EPK  
(Jointly Administered)

Debtors.

**ORDER AWARDING TWENTY-FOURTH POST CONFIRMATION FEE  
APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND  
REIMBURSEMENT OF EXPENSES TO MELAND RUSSIN & BUDWICK, P.A.,  
AS COUNSEL TO THE CHAPTER 11 LIQUIDATING TRUSTEE**

**THIS CAUSE** came before the Court on January 31, 2019 at 1:30 p.m., upon the Twenty-Fourth Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Meland Russin & Budwick, P.A., as Counsel to the Chapter 11 Liquidating Trustee [ECF No. 3554] (the "*Application*").

<sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. §§ 330 and 331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

**ORDERED** that:

1. The Application is **APPROVED**.
2. Meland Russin & Budwick, P.A, counsel for the Liquidating Trustee<sup>2</sup>, is awarded compensation in the amount of **\$427,573.09** (representing 100% of the fees requested) and **\$40,603.19** (representing 100% of expenses requested) (“*Fee and Cost Award*”).
3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, certain fees and costs are subject to the *pro rata* allocation formula. The Fee and Cost Award shall be paid by the particular estate as follows:

<b>Estate</b>	<b>Fees</b>	<b>Costs</b>
Palm Beach Finance Partners, L.P.	\$76,963.16	\$7,308.58
Palm Beach Finance II, L.P.	\$350,609.93	\$33,294.61
TOTAL FEES AND COSTS:	\$427,573.09	\$40,603.19

4. The Fee and Cost Award is awarded on a final basis pursuant to Section 7.1.11 of the Plan.

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<sup>2</sup> All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.

5. This Order is without prejudice to and shall not impair any right of MRB to seek additional fees as contemplated by the MRB Compensation Order based on the results achieved in these cases and the Petters Bankruptcy Cases.

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**Submitted By:**

Solomon B. Genet, Esquire

Florida Bar No. 617911

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**Copies Furnished To:** Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.