

**ORDERED** in the Southern District of Florida on October 10, 2017.

Erik P. Kimball, Judge UNITED STATES BANKR UPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P., PAL BEACH FINANCE II, L.P.<sup>1</sup>,

Debtors.

Case No.: 09-36379-EPK Case No.: 09-36396-EPK (Jointly Administered)

# ORDER AWARDING FINAL POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION OF LYNN E. TURNER AND LITINOMICS, INC., AS EXPERTS TO THE CHAPTER 11 LIQUIDATING TRUSTEE

THIS CAUSE came before the Court on October 4, 2017 at 1:30 p.m., upon the Final

Post Confirmation Fee Application for Allowance and Payment of Compensation of Lynn E.

Turner and LitiNomics, Inc., as Experts to the Chapter 11 Liquidating Trustee [ECF

No. 3318] (the "Application").

<sup>&</sup>lt;sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

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The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

#### **ORDERED** that:

1. The Application is **APPROVED**.

2. LitiNomics, Inc., as expert consultants for the Liquidating Trustee<sup>2</sup>, is awarded compensation in the amount of **\$522.50** (representing 100% of the fees requested) ("*Fee Award*").

3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, the fees awarded herein are subject to the *pro rata* allocation formula. The Fee Award shall be paid by the particular estate as follows:

Estate	Fees	Costs
Palm Beach Finance Partners, L.P. (18%)	\$94.05	\$0.00
Palm Beach Finance II, L.P. (82%)	\$428.45	\$0.00
TOTAL FEES AND COSTS:	\$522.50	\$0.00

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to LitiNomics, Inc., with respect to the Fee Award.

### [REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

 $<sup>^{2}</sup>$  All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.

5. All previous interim fee and cost awards are deemed final.

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# **Submitted By:**

Solomon B. Genet, Esquire Florida Bar No. 617911 <u>sgenet@melandrussin.com</u> MELAND RUSSIN & BUDWICK, P.A. Counsel for Liquidating Trustee 200 S. Biscayne Blvd., Suite 3200 Miami, Florida 33131 T: (305) 358-6363 F: (305) 358-1221

## **Copies Furnished To:**

Solomon B.Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.