



**ORDERED** in the Southern District of Florida on October 5, 2017.

Erik P. Kimball, Judge  
United States Bankruptcy Court

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION**

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
a Delaware limited partnership, *et al.*,<sup>1</sup>

Case No. 09-36379-BKC-EPK

Debtors.

Jointly Administered

**ORDER APPROVING TWENTIETH POST-CONFIRMATION APPLICATION  
AND AWARDING COMPENSATION AND REIMBURSEMENT OF  
EXPENSES INCURRED BY DUFF & PHELPS (CAYMAN) LTD. FORMERLY KNOWN  
AS KINETIC PARTNERS (CAYMAN) LTD., AS CONSULTANT FOR GEOFFREY  
VARGA, THE LIQUIDATING TRUST MONITOR FOR PALM BEACH FINANCE II,  
L.P. FOR THE PERIOD OF MARCH 1, 2017 THROUGH JUNE 30, 2017**

**THIS CAUSE** came before the Court at a duly noticed hearing on October 4, 2017 at 1:30 p.m. upon the *Twentieth Post-Confirmation Application For Allowance And Payment Of Compensation And Reimbursement Of Expenses Incurred By Duff & Phelps (Cayman) Ltd.*

<sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

*Formerly Known As Kinetic Partners (Cayman) Ltd., As Consultant For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of March 1, 2017 through June 30, 2017* [ECF No. 3338] (the “Duff & Phelps Application”). The Court, having reviewed the Duff & Phelps Application, having heard from all parties in interest, having taken into consideration 11 U.S.C. §330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5<sup>th</sup> Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5<sup>th</sup> Cir. 1974), finding that notice of the hearing on the Duff & Phelps Application was timely, proper and adequate, and based on the record, it is

**ORDERED** that:

1. The Duff & Phelps Application is **APPROVED** and Duff & Phelps (Cayman) Ltd., as consultant for Geoffrey Varga, the Liquidating Trust Monitor for Palm Beach Finance II, L.P., is awarded compensation for services rendered in the amount of \$9,799.50 and for costs incurred in the amount of \$247.63 for a total award of \$10,047.13.
2. The Court ratifies the payments previously made by the Liquidating Trustee, and those currently pending payment, to Duff & Phelps (Cayman) Ltd. totaling \$10,047.13 (as per the allocation between the Debtors’ estates as set forth in the Duff & Phelps Application) pursuant to Section 7.1.11 of the Plan and the PBF II Liquidating Trust Agreement (as those terms are defined in the Duff & Phelps Application).

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Submitted by:

Robin J. Rubens, Esq.

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Copies to:

Robin J. Rubens, Esq. (Attorney Rubens shall serve a copy of this Order on all interested parties upon receipt and shall file a Certificate of Service reflecting such service).