



ORDERED in the Southern District of Florida on May 24, 2017.

Paul G. Hyman, Jr.

Paul G. Hyman, Jr., Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:

PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.¹,

Debtors.

Case No.: 09-36379-PGH Case No.: 09-36396-PGH (Jointly Administered)

Chapter 11

ORDER AWARDING THIRD INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION OF LYNN E. TURNER AND HEMMING MORSE, LLP, AS <u>EXPERTS TO CHAPTER 11 LIQUIDATING TRUSTEE</u>

THIS CAUSE came before the Court on May 23, 2017 at 9:30 a.m., upon the Third

Interim Post Confirmation Fee Application for Allowance and Payment of Compensation of

Lynn E. Turner and Hemming Morse, LLP, as Experts to Chapter 11 Liquidating Trustee [ECF

No. 3223] (the "Application").

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

Case 09-36379-PGH Doc 3251 Filed 05/24/17 Page 2 of 3

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

ORDERED that:

1. The Application is **APPROVED**.

2. Hemming Morse, LLP, ("*Hemming*") expert consultants to the Liquidating Trustee², is awarded compensation in the amount of **\$197,755.00** (representing 100% of the fees requested) ("*Fee Award*").

3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, the fees awarded herein are subject to the *pro rata* allocation formula. The Fee Award shall be paid by the particular estate as follows:

Estate / Percentage	Fees	Costs
Palm Beach Finance Partners, L.P. (18%)	\$35,595.90	\$0.00
Palm Beach Finance II, L.P. (82%)	\$162,159.10	\$0.00
TOTAL FEES:	\$197,755.00	\$0.00

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 $^{^{2}}$ All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously

made by the Liquidating Trustee to Hemming with respect to the Fee Award.

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Submitted By:

Solomon B. Genet, Esquire Florida Bar No. 617911 <u>sgenet@melandrussin.com</u> MELAND RUSSIN & BUDWICK, P.A. Counsel for Liquidating Trustee 200 S. Biscayne Blvd., Suite 3200 Miami, Florida 33131 T: (305) 358-6363 F: (305) 358-1221

Copies Furnished To:

Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.