

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

CASE NO. 09-36379-PGH
CASE NO. 09-36396-PGH
(Jointly Administered)

Debtors.

_____ /

**NOTICE OF FILING OF AMENDED, REDLINED EXHIBIT D
(PROPOSED ORDER) TO LIQUIDATING TRUSTEE’S MOTION FOR
AUTHORITY WITH RESPECT TO THE CHAPTER 11 PLAN OF
LIQUIDATION FOR PETTERS COMPANY, INC. ET AL. [ECF NO. 2810]**

Barry E. Mukamal, in his capacity as liquidating trustee (“*Liquidating Trustee*”) for the Palm Beach Finance Partners Liquidating Trust and the Palm Beach Finance Partners II Liquidating Trust, by and through undersigned counsel, files this *Notice of Filing of Amended, Redlined Exhibit D (Proposed Order) to Liquidating Trustee’s Motion for Authority With Respect to the Chapter 11 Plan of Liquidation for Petters Company, Inc. et al.* [ECF No. 2810].

CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served on February 11, 2016, via the Court’s Notice of Electronic Filing upon registered Users listed on the attached **Exhibit 1**, via U.S. Mail upon the parties listed on the attached Manual Notice List attached as **Composite Exhibit 2**¹, the Court’s Matrices in Case No. 09-36379-BKC-PGH and

¹ “ADDL” means these additional parties served as a courtesy. See **Composite Exhibit 4**.
“BAD” means that it is a known bad address; hence, no service by mail.
“DUP” means that the address appears more than once on this exhibit and is only being served one time by mail.
“INC” means that the Matrix contains an incomplete addresses; hence, no service by mail.
“NEF” means that service was made by Notice of Electronic Filing as set forth on **Exhibit 1** and is not being additionally served by mail.
“NNR” means no notice is required. Examples are professionals retained.
“PBFP” means that entity appears on both matrices and only being served once.

Case No. 09-36396-BKC-PGH attached as **Composite Exhibit 3**², and those additional addresses set forth on **Composite Exhibit 4**.

DATED this 11th day of February, 2016.

s/ Zachary N. James
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² See footnote 1.

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IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

CASE NO. 09-36379-PGH
CASE NO. 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER GRANTING LIQUIDATING TRUSTEE'S
MOTION FOR AUTHORITY WITH RESPECT TO THE CHAPTER
11 PLAN OF LIQUIDATION FOR PETTERS COMPANY, INC. ET AL.¹**

THIS CAUSE came before the Court on _____, 2016, at _____ a.m./p.m.
upon the Liquidating Trustee's Motion for Authority with Respect to the Chapter 11 Plan of
Liquidation for Petters Company, Inc., et al. (the "*Motion*") [ECF No. ____]. The Motion seeks
the entry of an order: (1) approving the Settlements set forth in the PCI Plan; (2) authorizing the
Liquidating Trustee to vote in favor of the PCI Plan and execute any and all documents necessary

and take any and all actions necessary to effectuate the PCI Plan; (3) authorizing the Liquidating Trustee to act as Creditor Proponent of the PCI Plan; (4) authorizing the Liquidating Trustee to exercise his reasonable business judgment to agree to any amendments or modifications to the PCI Plan as may be agreed among the interested parties prior to entry of a confirmation order; (5) authorizing the Liquidating Trustee to discharge his duties as a member of the PCI Liquidating Trust Committee in his reasonable business judgment and to take any and all reasonable, necessary or appropriate action in furtherance of same without further authority from this Court and (6) approving the Interlachen Settlement.

To approve the Settlements set forth in the PCI Plan and the Interlachen Settlement, this Court must determine whether the settlements are fair and equitable by considering:

- (a) The probability of success in the litigation; (b) the difficulties, if any, to be encountered in the matter of collection; (c) the complexity of the litigation involved, and the expense, inconvenience and delay necessarily attending it; (d) the paramount interest of the creditors and a proper deference to their reasonable views in the premises.

In re Justice Oaks, II, Ltd., 898 F.2d 1544, 1549 (11th Cir.), cert. denied, 498 U.S. 959 (1990).

The Court has carefully considered (a) the Motion, (b) the proposed Palm Beach Settlement set forth in the PCI Plan attached to the Motion as Exhibit A and the Interlachen Settlement attached to the Motion as Exhibit B, (c) the presentation, proffers and argument of counsel, (d) the record in these cases and related proceedings, and (e) relevant authorities, and based upon the reasons set forth on the record which are incorporated herein by reference, it is

ORDERED as follows:

1. The Motion is **GRANTED** as set forth herein.

¹ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.

2. The Settlements described in the PCI Plan are approved.
3. The Interlachen Settlement is approved.
4. The Liquidating Trustee is authorized to take the following actions without further

authority required from this Court:

a) The Liquidating Trustee is authorized to vote in favor of the PCI Plan and execute any and all documents necessary and take any and all actions necessary to effectuate the PCI Plan.

b) The Liquidating Trustee is authorized to act as Creditor Proponent of the PCI Plan.

c) The Liquidating Trustee is authorized to exercise his reasonable business judgment to agree to any amendments or modifications to the PCI Plan (not inconsistent with the provisions of the Palm Beach BMO Settlement) as may be agreed among the interested parties prior to entry of a confirmation orders.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

d) The Liquidating Trustee is authorized to discharge his duties as a member of the PCI Liquidating Trust Committee in his reasonable business judgment and to take any and all reasonable, necessary or appropriate action in furtherance of same.

###

Submitted By:

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Copies Furnished To:

Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.

Mailing Information for Case 09-36379-PGH

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Label Matrix for local noticing
113C-9

Case 09-36379-PGH

NNR

Southern District of Florida
West Palm Beach

Tue Jan 19 12:23:29 EST 2016 Verified 1-22-2016

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