

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.

Debtors.

Chapter 11
Case No. 09-36379-EPK
Case No. 09-36396-EPK
(Jointly Administered)

**SUMMARY OF TWENTY-FOURTH POST CONFIRMATION FEE APPLICATION
FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES TO MELAND RUSSIN & BUDWICK, P.A.,
AS COUNSEL TO CHAPTER 11 LIQUIDATING TRUSTEE**

1.	Name of Applicant:	Meland Russin & Budwick, P.A.
2.	Role of Applicant:	Counsel for Chapter 11 Liquidating Trustee
3.	Name of Certifying Professional:	Michael S. Budwick, Esquire
4.	Date case filed:	November 30, 2009
5.	Date of Retention Order:	February 12, 2010 [ECF No. 121], <i>nunc pro tunc</i> to February 2, 2010
IF INTERIM APPLICATION (POST CONFIRMATION), COMPLETE 6, 7 AND 8 BELOW:		
6.	Period for this Application:	July 1, 2018 to October 31, 2018
7.	Amount of Compensation Sought:	\$427,573.09 ²
8.	Amount of Expense Reimbursement Sought:	\$40,603.19
IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:		
9.	Total Amount of Compensation Sought during case:	N/A
10.	Total Amount of Expense Reimbursement Sought during case:	N/A
11.	Amount of Original Retainer(s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received:	\$0.00
12.	Current Balance of Retainer(s) remaining:	\$0.00
13.	Last monthly operating report filed (Month/Year and ECF No.):	PBF Sept 2018 [ECF No. 3546]; PBF II Sept 2018 [ECF No. 123 in 09-36396]
14.	If case is Chapter 11, current funds in the Chapter 11 estate:	PBF \$7,479,933.79 a/o 9/30/18 PBFII \$38,444,964.00 a/o 9/30/18
15.	If case is Chapter 7, current funds held by Chapter 7 trustee:	N/A

² This reflects a \$11,500.00 voluntary discount.

Fee Application

Meland Russin & Budwick, P.A. (“**MRB**”), having been approved by this Court as attorneys for Chapter 11 Liquidating Trustee, Barry E. Mukamal (“**Trustee**”), applies for allowance of final compensation for professional services rendered and reimbursement of the necessary expenses paid or incurred by MRB in this Chapter 11 proceeding between July 1, 2018 and October 31, 2018. This application is filed pursuant to 11 U.S.C. §§ 330 and 331 and Bankruptcy Rule 2016 and meets the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this application, pursuant to the Guidelines, are:

Exhibit "1" – Fee Application Summary Chart

Exhibits “2-A” and “2-B”- Summary of Professional and Paraprofessional Time.

Exhibit "3" - Summary of Requested Reimbursements of Expenses.

Exhibit "4" - The applicant's complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

Background

1. On November 30, 2009, Palm Beach Finance Partners, L.P. (together with Palm Beach Finance II, L.P., the “**Debtors**”) filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II, L.P.*, Case No. 09-36396-PGH [ECF No. 19].

2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee’s Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].

4. On February 12, 2010, this Court entered an Order [ECF No. 121] granting the Debtor's Application to Employ Michael S. Budwick, Esq., and Meland Russin and Budwick, P.A. as counsel for the Liquidating Trustee, *nunc pro tunc* to February 2, 2010.

5. On July 26, 2010, the Liquidating Trustee's Motion to Approve Hybrid Form of Compensation for Meland Russin & Budwick, P.A. [ECF No. 193] was filed. On August 24, 2010, the Court approved the motion [ECF No. 223], as modified by the Order Granting Liquidating Trustee's (I) Motion to Modify Compensation Structure for Meland Russin & Budwick, P.A. as to Two Litigation Matters and (II) Application to Employ David S. Mandel and Mandel & Mandel LLP, *Nunc Pro Tunc* to February 17, 2014 [ECF No. 2197] (collectively, the "**Hybrid Compensation**").

6. The Hybrid Compensation provides, in pertinent part, that:

MR&B shall reduce its hourly rates for all litigation matters brought by it on behalf of the Debtors to 75% of its standard rates then in effect. MR&B shall file fee applications for the reduced hourly fees and may apply for such compensation without imposition of a holdback. MR&B shall be paid an additional 10% of any affirmative recovery received by the Debtors' estates and allocated to the Debtors from a litigation matter pursued by MR&B, without further order of the Court. Any motion to approve a compromise pursuant to Rule 9019 shall identify the corresponding fee to be paid to MR&B.

This hybrid form of compensation would apply whether a matter is resolved pre or post filing of a lawsuit, regardless of the stage of litigation, and apply to the pending litigation against Kaufman Rossin and any recovery allocated to the Debtors' estates. This form of compensation would apply to all pending litigation filed by MR&B and any litigation to be filed by MRB on behalf of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. MR&B will maintain a separate time category for each litigation

matter and attempt to segregate time by each litigation matter as accurately as possible.

MR&B may seek compensation for non litigation matters, including all services associated with the Petters Bankruptcy Cases¹ at its standard hours, subject to Court approval via fee applications. Depending on the outcome and results achieved in connection with the Debtors' cases, including the results of and amounts of distributions from the Petters Bankruptcy Cases, MR&B shall be entitled to seek additional fees based on the results achieved, subject to application and approval by the Court.

The actual costs of prosecuting the litigation matters (such as photocopies and transcripts) shall be paid directly by the Debtors.

The form of compensation provided by this Order shall apply post confirmation of any plan of liquidation or conversion of these cases to Chapter 7. However, in the event that the Debtors are financially unable to pay the hourly portion of MR&B's fees, the Trustee may seek to modify the form of hybrid compensation, subject to this Court's approval.

7. At the confirmation hearing held on October 19, 2010, the Court confirmed the Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd., dated September 3, 2010 [ECF No. 245] ("**Plan**") in the above referenced jointly administered bankruptcy proceeding. The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket." The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] ("**Confirmation Order**") was entered on the Court's docket on October 21, 2010.

¹ The Petters Bankruptcy Cases are the Chapter 11 bankruptcy cases of Petters Company, Inc. ("**PCF**"), Petters Group Worldwide, LLC, PC Funding, LLC; Thousand Lakes, LLC; SPF Funding, LLC; PL Ltd., Inc.; Edge One LLC; MGC Finance, Inc.; PAC Funding, LLC; Palm Beach Finance Holdings, Inc., all pending in the United States Bankruptcy Court for the District of Minnesota.

8. Article 7 of the Plan provides in pertinent part:

7.1.4 *PBF Liquidating Trust Management.* Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.

7.1.5 *PBF Liquidating Trust Structure.* As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel.

7.1.7 *PBF II Liquidating Trust Monitor.* Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.

7.1.11 *Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor.* Professionals retained by the PBF II Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

The Liquidating Trustees' general and litigation counsel shall be Meland Russin & Budwick, P.A. The terms of compensation for Meland Russin & Budwick, P.A. shall be the same in all respects as those requested in the Trustee's Motion to Approve Hybrid Form of Compensation for Litigation Counsel, as may be amended with the consent of Meland Russin & Budwick, P.A. and as approved by the Bankruptcy Court.

9. This application is submitted pursuant to 11 U.S.C. §§ 330 and 331 for the allowance and payment to MRB in the amount of \$427,573.09 (which includes voluntary discounts totaling \$11,500 for matters 4190-2, 4189-69 and 4189-9 in July invoices) plus \$40,603.19 for costs incurred between July 1, 2018 and October 31, 2018, for a total request of \$468,176.28.

10. All of the services rendered by MRB were performed for and on behalf of the Liquidating Trustee.

Summary of Services Rendered

11. MRB rendered varied services on behalf of the Liquidating Trustee for the period between July 1, 2018 and October 31, 2018. MRB is requesting \$427,573.09 in attorneys' fees for services rendered. MRB logged a total of 967.7 hours at hourly rates ranging from \$123.75 for paralegals to \$675 for partners.

12. Many of the fee categories are interrelated. However, MRB has attempted to categorize certain of its services as follows:

a) **Case Administration (4189-2).** MRB devoted 52.3 hours for a total of \$28,300 in Case Administration matters for both the PBF II and PBF estates. The tasks included reviewing filings in the Debtors' cases, handling administrative issues arising on a day to day basis, handling updates to the case information website, addressing issues regarding returned mail and corrections needed to the case service list, responding to inquiries from and updating stakeholders as well as other interested parties regarding the status of the cases, communicating with limited partners and other stakeholders, and addressing and handling issues regarding interim distributions.

b) **Fee Application/Employment (4189-7).** MRB devoted 82.6 hours for a total of \$31,999 to prepare, file and attend hearings regarding the fee applications of the Trustee's numerous professionals, including MRB. In addition, MRB reviewed the monthly invoices and fee applications of all professionals retained by the Liquidating Trustee or the Trust Monitor and where appropriate redacted certain time entries to ensure confidentiality of litigation strategies. Further, MRB prepared and filed fee applications on behalf of the Liquidating Trustee's professionals.

c) **Litigation (4189-9 and 4190-2).** This matter is subject to the approved Hybrid Compensation and is billed at 75% of MRB's standard rates. MRB devoted 35.2 hours for a total of \$11,853.40 in 4189-9 and 28.7 hours for a total of \$10,545.76 in 4190-2 in connection with (i) reviewing, analyzing, and formulating litigation strategy regarding numerous tolled potential litigation targets; (ii) analyzing law and application of law to facts of potential new and pending claims; and (iii) closing resolved adversary proceedings.

d) **Petters Company, Inc. (4189-13).** MRB devoted 76.8 hours for a total of \$39,855.50 in connection with the Petters Bankruptcy Cases.³ On April 15, 2016, the Minnesota bankruptcy court confirmed a Chapter 11 Plan of Liquidation ("**PCI Plan**") for which the Trustee was a co-proponent. In addition, the Trustee serves as one of five voting members of the Post Confirmation Liquidating Trust Committee ("**Trust Committee**") which manages all litigation pursued by the PCI Trust. MRB supports the Trustee's role as a member of the Trust Committee, including the post-confirmation PCI

³ During the application period, Mr. Budwick served as oversight special counsel in connection with virtually all litigation prosecuted by the PCI Trust (per the Trust Committee's request). In consultation with the Liquidating Trustee, MRB works with the PCI Trust to maximize the value of the PCI Trust's litigation assets. MRB's time in this application is distinct from any services performed in its oversight capacity which is billed to the PCI Trust.

Trust's prosecution of its claims. During the application period, MRB devoted meaningful time assisting the Trustee in his role as a Trust Committee member and seeking to maximize recoveries from the Petters Bankruptcy Estates. This includes (i) tracking, monitoring and strategizing regarding ongoing litigation; (2) working through issues on administration, corporate governance, asset ownership and distribution; and (3) communicating with PCI Trust general counsel, special counsel and committee members and their counsel, regarding these and related items.

e) **M&I (4189-19)**. This matter is subject to the approved Hybrid Compensation and is billed at 75% of MRB's standard rates. MRB devoted 160.8 hours for a total of \$59,721.77 in connection with (i) tracking and monitoring the adversary proceeding captioned *Kelley v. BMO Harris Bank N.A.*, Adv. Case No. 12-04288, pending in the United States Bankruptcy Court for the District of Minnesota; and (ii) analyzing potential additional claims against BMO Harris Bank N.A. ("**BMO**").

f) **MetroGem – Donations APs (4189-69)**. This matter is subject to the approved Hybrid Compensation and is billed at 75% of MRB's standard rates. MRB devoted 170.2 hours for a total of \$58,257.78 toward the sole pending adversary proceeding against the National Christian Foundation ("**NCF**"), a recipient of a \$9 million transfer from Frank Vennes / Metro Gem, Inc. Significant tasks included researching the law on unreasonably small capital in the context of a fraudulent transfer made as to an aggrieved future creditor; analyzing the Debtor's financial condition at the time of the alleged fraudulent transfers; responding to NCF's motion to amend the scheduling order and attending a related hearing; reviewing documents and analyzing caselaw to respond to NCF's motion for summary judgment; analyzing NCF's reply

brief; drafting a supplemental joint stipulation of facts; and preparing for a hearing on NCF's motion for summary judgment.

g) **Varga (4189-82)**. On May 9, 2018, the PCI Trust sued Mr. Varga for aiding and abetting breach of fiduciary duty [Adv. Case No. 18-4064 in the U.S. Bankruptcy Court for the District of Minnesota) ("*Lawsuit Against Varga*"). Given the implications of the intentional tort allegations against Mr. Varga (an estate fiduciary), in May 2018 MRB created this time category. During the application period, MRB incurred 333.4 hours for a total of \$194,318. MRB: (i) advised the Trustee as a member of the PCI Trust Committee on a multitude of issues related to the Lawsuit Against Varga; (ii) worked on an agreement between the Trustee and the PCI Trust Committee [see ECF No. 3475]; (iii) developed and analyzed potential claims against Mr. Varga; (iv) prepared to examine Mr. Varga; (v) attended a mediation with Stonehill and Mr. Varga's counsel; and (vi) negotiated a settlement with Mr. Varga, which the Court recently approved.

13. The applicant believes that the requested fee -- including a voluntary discount of \$11,500.00 -- of \$427,573.09 for 967.7 hours worked, is reasonable considering the nature, extent, and the value of such services, taking into account all relevant factors, including:

a) The time spent on such services.

14. The transcribed time records and details of services rendered by MRB are attached as Exhibit 4. The attorneys of MRB have devoted 967.7 hours in time in providing services to the Liquidating Trustee between July 1, 2018 and October 31, 2018. A summary of the hours are attached as Exhibit 2-A.

15. All attorneys and legal assistants of MRB record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description

of such professional services rendered. Exhibit 4 does not include any time spent by secretaries or staff in providing support services, which were substantial.

16. All professionals involved in the rendering of services in this proceeding to the extent practicable avoided any unnecessary duplication of work and time expended. Certain time incurred by Michael S. Budwick, a shareholder of MRB, was not recorded to avoid potential duplicate time charges to the estate.

b) The rates charged for such services.

17. MRB logged a total of 967.7 hours at hourly rates ranging from \$123.75 for paralegals to \$675 for partners during this time period for which professional services were required. The rates charged by the attorneys providing services to the Liquidating Trustee are well within the reasonable range for hourly rates charged by attorneys of comparable skills in bankruptcy proceedings in the Southern District of Florida. Pursuant to various Orders of this Court, MRB's mode of compensation has been hourly for certain aspects of this case and hybrid or contingency for various litigation, including reduced hourly rates.

c) Whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of the case.

18. The services provided by MRB were necessary to the administration of, and beneficial to the estates at the time at which the services were rendered as well as towards the completion of the cases.

d) Whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed.

19. MRB submits that the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issues and tasks addressed.

e) With respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field.

20. MRB submits that the attorneys assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the task of these proceedings. MRB believes it has demonstrated the requisite, substantial legal expertise to skillfully deal with the novel and difficult problems encountered in these proceedings and has handled all legal issues efficiently and effectively.

21. MRB is a specialized commercial litigation and transactional firm having substantial experience in bankruptcy and complex commercial litigation. MRB represents clients throughout the Southern District of Florida and appears regularly in the Southern District Bankruptcy Courts. The quality of work performed by MRB in this proceeding attests to the firm's experience, reputation and ability.

22. Michael S. Budwick received his Juris Doctor with Honors from the University of Florida College of Law in December 1991 and was admitted to the Florida Bar in 1992. He received his Bachelor of Science in Business Administration with Honors from the University of Florida in 1988. During the summer of 1991, he interned for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. Mr. Budwick is a past Director, Treasurer, and First Vice President of the Bankruptcy Bar Association of the Southern District of Florida and is admitted to practice before the United States Court of Appeals for the Eleventh Circuit and the United States District Court for the Middle and Southern Districts of Florida. Mr.

Budwick is AV rated by Martindale-Hubbell and has been recognized by Chambers and Partners USA.

23. Further, Mr. Budwick has significant Chapter 11 reorganization experience. He has represented debtors, creditors and trustees in cases involving a wide range of industries including telecommunications, manufacturing, self-storage, healthcare and real estate development. Mr. Budwick's experience includes financial fraud and *Ponzi* scheme cases. He has been appointed receiver by a United States District Judge in the case of *In re: Pheonix (sic) Investments, Inc.* (a \$19 million Ponzi scheme). Since 1993, he has represented trustees, receivers, creditors and investors in some of the largest financial fraud cases in South Florida including *In re: Premium Sales Corporation*, *In re Evergreen Security, Ltd.*, *In re Lancer Partners, L.P.*, *In re Model Imperial, Inc.*, *In re Phoenix Diversified Investment Corporation*, *In re Innovida Holdings, LLC*, *In re Puig, Inc.* and *In re Rothstein Rosenfeldt Adler P.A.*

24. Solomon B. Genet is a Partner with MRB, and focuses his practice on corporate insolvency/bankruptcy, financial fraud and commercial litigation. He has represented corporate debtors and alleged debtors, creditors, creditors' committees and trustees in state and federal insolvency proceedings, often stemming from financial frauds and *Ponzi* schemes. Prior to joining MRB, Mr. Genet served as the Judicial Law Clerk for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. In addition to his professional legal experience, Mr. Genet was an Adjunct Professor at the University of Miami School of Law and the St. Thomas Aquinas School of Law. He has also been recognized by Chambers and Partners USA.

25. Mr. Genet received his J.D. degree, *magna cum laude*, from the University of Miami School of Law, where he was an associate editor of the University of Miami Law Review.

He received his B.A. degree from Yeshiva University. Mr. Genet is a member of the Florida Bar, authorized to practice before the Florida State courts and the United States District Court for the Southern District of Florida. He is also a member of the New York Bar, admitted to practice before New York State Courts and the United States District Court for the Southern District of New York.

26. Peter D. Russin obtained his B.A. degree with departmental honors in 1985 from Tulane University. He received his J.D. degree in 1988 from The George Washington University National Law Center, where he was a member of the Moot Court Board and was the winner of the 1987 Van Vleck Advanced Moot Court Competition. Mr. Russin was admitted to the Florida Bar in 1988, and is admitted to practice before the United States District Court and United States Bankruptcy Court for the Southern District of Florida. He is a member of the Dade County Bar Association and was the President of the Bankruptcy Bar Association of the Southern District of Florida, and a member of the UCC/Bankruptcy Committee of the Business Law Section of the Florida Bar. Mr. Russin has lectured throughout the State of Florida on bankruptcy topics and has published several articles on bankruptcy issues. Mr. Russin is AV rated by Martindale Hubbell and has been recognized by Chambers.

27. James C. Moon obtained his B.G.S. from the University of Connecticut in 1995. He received his J.D. from the University of Connecticut School of Law (with Honors) in 2000. Mr. Moon was a member, editor and published author of the Connecticut Law Review, a member of the Connecticut Moot Court Board, and was the winner of the 1998 Alva P. Loiselle Moot Court Competition. Mr. Moon was admitted to the Connecticut bar in 2000, the New York bar in 2001, and the Florida bar in 2004, and is admitted to practice before the United States District and Bankruptcy Courts for the Southern and Eastern Districts of New York and the

United States District and Bankruptcy Courts for the Southern and Middle Districts of Florida. Mr. Moon is a past president of the Bankruptcy Bar Association for the Southern District of Florida. Mr. Moon is AV rated by Martindale-Hubbell.

28. Zachary N. James is a partner of MR&B. He obtained his B.A. degree in 2001 cum laude from the University of Texas at Austin. He then received his J.D. degree in 2004 magna cum laude from the University of Miami School of Law, where he won the first-year moot court competition and received the top-student honors award in his litigation skills course. Mr. James' primary practice areas include bankruptcy and commercial litigation. He focuses his practice on financial fraud litigation, commercial foreclosure matters, and representing corporate and individual debtors. Mr. James has extensive litigation experience and has successfully practiced in federal, state, and administrative courts. Prior to joining the firm, Mr. James served as a state and federal prosecutor, as well as a trial attorney for the United States Department of Homeland Security. He has led or co-tried more than 30 trials, has secured jury convictions for many felony offenses, and has successfully argued before the United States Court of Appeals for the Ninth Circuit. Mr. James is a member of the Florida and California Bars, and he is admitted to practice before the United States District Court and United States Bankruptcy Court for the Southern District of Florida, the United States District Court for the Southern District of California, and the Ninth Circuit Court of Appeals.

f) Whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under title 11.

29. The applicant represents that the fees applied for are in conformity with the fees allowed in similar proceedings for similar services rendered and results obtained. MRB

respectfully requests that the Court take notice of the awards which have been made in similar proceedings.

Allocation Between Debtors' Estates

30. In many instances work performed by MRB on behalf of the Liquidating Trustee was done on behalf of both estates.

31. Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 [ECF No. 245] provides for a *pro rata* allocation formula derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. Based on the circumstances, the Liquidating Trustee believes that this formula is the proper methodology to allocate certain fees and expenses between the two estates.

32. Attached as Composite Exhibit A are spreadsheets reflecting the *pro rata* allocation between the two estates. Specifically, MRB requests the Court to approve the following allocation:

Estate	Fees	Costs
Palm Beach Finance Partners, L.P.	\$ 76,963.16	\$ 7,308.58
Palm Beach Finance II, L.P.	\$350,609.93	\$33,294.61

Request for Final Approval

33. Pursuant to Article 7.1.11 of the Plan: “The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.”

34. Moreover, as noted in paragraph 6 of this Application, on August 24, 2010, Hybrid Compensation for MRB [ECF. No. 223] (“**MRB Compensation Order**”), as further adopted and incorporated into the Second Amended Joint Plan of Liquidation at Section 7.1.11, provides in paragraph 4 as follows:

MR&B may seek compensation for non litigation matters, including all services associated with the Petters Bankruptcy Cases at its standard hours, subject to Court approval via fee applications. Depending on the outcome and results achieved in connection with the Debtors’ cases, including the results of and amounts of distributions from the Petters Bankruptcy Cases, MR&B shall be entitled to seek additional fees based on the results achieved, subject to application and approval by the Court.

35. Notwithstanding the final approval requested in this Application, MRB reserves the right to seek additional fees based on the results achieved in these cases and the Petters Bankruptcy Cases. MRB notes that there continue to be significant accomplishments since the conclusion of the Application Period such as the receipt by the Trusts of an additional \$29,467,889.39 in interim distributions from the Petters Bankruptcy Cases [See ECF No. 3553] - - thereby bringing total amount of interim distributions from the Petters Bankruptcy Cases to approximately \$97 million -- as well as the resolution of claims against Mr. Varga [See ECF No. 3551]. MRB submits that any request for additional fees should be deferred and more properly considered at an appropriate time in the future.

WHEREFORE, MRB requests that (i) it be allowed the full compensation and reimbursement of expenses sought under this application as a final award; (ii) the award of fees and costs be per the allocation set forth above; (iii) it be permitted to reserve its right to request, and the Court defer considering, additional fees as contemplated by the MRB Compensation Order based on the results achieved; and (iv) the Court grant such other and further relief as this Court deem just and proper.

CERTIFICATION

1. I have been designated by Meland Russin & Budwick, P.A. ("***Applicant***") as the professional with responsibility in this case for compliance with the "Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases" ("***Guidelines***").

2. I have read the Applicant's application for compensation and reimbursement of expenses ("***Application***"). The application complies with the Guidelines, and the fees and Expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the application.

3. The fees and expenses sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

4. In seeking reimbursement for the expenditures described on Exhibit 2, the Applicant is seeking reimbursement only for the actual expenditure and has not marked up the actual cost to provide a profit or to recover the amortized cost of investment in staff time or equipment or capital outlay (except to the extent that the Applicant has elected to charge for in-house photocopies and outgoing facsimile transmissions at the maximum rates permitted by the Guidelines).

5. In seeking reimbursement for any service provided by a third party, the Applicant is seeking reimbursement only for the amount actually paid by the Applicant to the third party.

6. The following are the variances with the provisions of the Guidelines, the date of each court order approving the variance, and the justification for the variance: none.

I HEREBY CERTIFY that the foregoing is true and correct.

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

Dated: January 9, 2019.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Florida Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
200 South Biscayne Boulevard
Suite 3200
Miami, Florida 33131
Phone: (305) 358-6363
Facsimile: (305) 358-1221

Attorneys for the Liquidating Trustee

FEE APPLICATION SUMMARY CHART - EXHIBIT 1												
REQUEST (POST CONFIRMATION ONLY)					APPROVAL				PAID		HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
3/5/2011	609	October 5, 2010-January 31, 2011	\$310,119.96	\$38,442.99	4/13/2011	628	\$310,119.96	\$38,442.99	\$310,119.96	\$38,442.99	\$0.00	\$0.00
7/28/2011	670	February 1, 2011-June 30, 2011	\$495,942.59	\$50,314.89	9/1/2011	732	\$495,942.59	\$50,314.89	\$495,942.59	\$50,314.89	\$0.00	\$0.00
12/28/2011	1028	July 1, 2011-October 31, 2011	\$735,247.85	\$47,504.62	2/17/2012	1100	\$735,247.85	\$47,504.62	\$735,247.85	\$47,504.62	\$0.00	\$0.00
4/30/2012	1218	November 1, 2011-February 29, 2012	\$681,713.98	\$105,038.16	6/4/2012	1270	\$681,713.98	\$105,038.16	\$681,713.98	\$105,038.16	\$0.00	\$0.00
8/30/2012	1384	March 1, 2012-June 30, 2012	\$728,133.10	\$40,185.31	9/28/2012	1438	\$728,133.10	\$40,185.31	\$728,133.10	\$40,185.31	\$0.00	\$0.00
12/28/2012	1601	July 1, 2012-October 31, 2012	\$814,125.55	\$72,667.92	1/13/2013	1697	\$814,125.55	\$72,667.92	\$814,125.55	\$72,667.92	\$0.00	\$0.00
4/26/2013	1818	November 1, 2012-February 28, 2013	\$618,223.74	\$56,790.88	6/5/2013	1865	\$618,223.74	\$56,790.88	\$618,223.74	\$56,790.88	\$0.00	\$0.00
8/30/2013	1940	March 1, 2013-June 30, 2013	\$790,079.08	\$42,689.26	10/4/2013	1982	\$790,079.08	\$42,689.26	\$790,079.08	\$42,689.26	\$0.00	\$0.00
12/27/2013	2073	July 1, 2013-October 31, 2013	\$837,808.41	\$53,958.26	1/29/2014	2146	\$837,808.41	\$53,958.26	\$837,808.41	\$53,958.26	\$0.00	\$0.00
4/25/2014	2261	November 1, 2013-February 28, 2014	\$1,096,346.99	\$74,469.79	6/4/2014	2324	\$1,096,346.99	\$74,469.79	\$1,096,346.99	\$74,469.79	\$0.00	\$0.00
8/26/2014	2405	March 1, 2014-June 30, 2014	\$1,251,419.49	\$85,959.48	9/24/2014	2451	\$1,251,419.49	\$85,959.48	\$1,251,419.49	\$85,959.48	\$0.00	\$0.00
12/19/2014	2514	July 1, 2014-October 31, 2014	\$965,434.53	\$64,336.30	1/16/2015	2543	\$965,434.53	\$64,336.30	\$965,434.53	\$64,336.30	\$0.00	\$0.00
4/23/2015	2593	November 1, 2014-February 28, 2015	\$628,365.57	\$137,349.81	5/28/2015	2620	\$628,365.57	\$137,349.81	\$628,365.57	\$137,349.81	\$0.00	\$0.00
8/27/2015	2710	March 1, 2015-June 30, 2015	\$990,797.07	\$126,331.38	10/19/2015	2738	\$990,797.07	\$126,331.38	\$990,797.07	\$126,331.38	\$0.00	\$0.00
12/28/2015	2796	July 1, 2015-October 31, 2015	\$881,977.62	\$111,406.07	1/21/2016	2824	\$881,977.62	\$111,406.07	\$881,977.62	\$111,406.07	\$0.00	\$0.00
4/28/2016	2889	November 1, 2015-February 29, 2016	\$833,876.12	\$134,544.43	6/8/2016	2938	\$833,876.12	\$134,544.43	\$833,876.12	\$134,544.43	\$0.00	\$0.00
8/29/2016	3008	March 1, 2016-June 30, 2016	\$652,381.25	\$151,139.70	9/21/2016	3034	\$652,381.25	\$151,139.70	\$652,381.25	\$151,139.70	\$0.00	\$0.00
12/27/2017	3123	July 1, 2016-October 31, 2016	\$362,794.91	\$103,628.68	2/1/2017	3164	\$362,794.91	\$103,628.68	\$362,794.91	\$103,628.68	\$0.00	\$0.00
4/28/2017	3233	November 1, 2016-February 28, 2017	\$411,724.19	\$99,329.41	5/24/2017	3256	\$411,724.19	\$99,329.41	\$411,724.19	\$99,329.41	\$0.00	\$0.00
8/28/2017	3337	March 1, 2017-June 30, 2017	\$329,828.75	\$146,430.81	10/10/2017	3371	\$329,828.75	\$146,430.81	\$329,828.75	\$146,430.81	\$0.00	\$0.00

FEE APPLICATION SUMMARY CHART - EXHIBIT 1													
REQUEST (POST CONFIRMATION ONLY)					APPROVAL				PAID		HOLDBACK		
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback	
12/22/2017	3410	July 1, 2017- October 31, 2017	\$528,927.26	\$90,251.05	2/6/2018	3429	\$528,927.26	\$90,251.05	\$528,927.26	\$90,251.05	\$0.00	\$0.00	
4/25/2018	3463	November 1, 2017- February 28, 2018	\$674,890.71	\$61,721.02	5/24/2018	3490	\$674,890.71	\$61,721.02	\$674,890.71	\$61,721.02	\$0.00	\$0.00	
9/5/2018	3520	March 1, 2018- June 30, 2018	\$682,453.57	\$54,737.06	10/16/2018	3541	\$682,453.57	\$54,737.06	\$682,453.57	\$54,737.06	\$0.00	\$0.00	
TOTALS:			\$16,302,612.29	\$1,949,227.28				\$16,302,612.29	\$1,949,227.28	\$16,302,612.29	\$1,949,227.28	\$0.00	\$0.00
In addition, Total Contingency fees awarded and paid:									\$5,222,647.59				
									\$21,525,259.88		TOTAL FEES PAID		

See attached table of Monthly POST CONFIRMATION invoicing. Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional’s fees and expenses absent the submission of an objection by the United States Trustee’s Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
12/9/2010	October 20, 2010 - November 30, 2010	\$118,858.30	\$118,858.30
1/12/2011	December 1, 2010 - December 31, 2010	\$98,542.78	\$98,542.78
2/15/2011	January 1, 2011 - January 31, 2011	\$112,448.83	\$112,448.83
3/7/2011	February 1, 2011 - February 28, 2011	\$83,904.97	\$83,904.97
4/13/2011	March 1, 2011 - March 31, 2011	\$106,126.86	\$106,126.86
5/6/2011	April 1, 2011 - April 30, 2011	\$108,764.17	\$108,764.17
6/3/2011	May 1, 2011 - May 31, 2011	\$114,912.26	\$114,912.26
7/8/2011	June 1, 2011 - June 30, 2011	\$133,308.75	\$133,308.75
8/11/2011	July 1, 2011 - July 31, 2011	\$187,109.43	\$187,109.43
9/2/2011	August 1, 2011 - August 30, 2011	\$227,954.58	\$227,954.58
10/4/2011	September 1, 2011 - September 30, 2011	\$209,135.61	\$209,135.61
11/4/2011	October 1, 2011 - October 31, 2011	\$159,550.36	\$159,550.36
12/8/2011	November 1, 2011 - November 30, 2011	\$346,092.96	\$346,092.96
1/12/2012	December 1, 2011 - December 31, 2011	\$112,342.93	\$112,342.93
2/9/2012	January 1, 2012 - January 31, 2012	\$139,820.50	\$139,820.50
3/13/2012	February 1, 2012 - February 29, 2012	\$188,495.75	\$188,495.75
4/10/2012	March 1, 2012 - March 31, 2012	\$196,239.87	\$196,239.87
5/10/2012	April 1, 2012 - April 30, 2012	\$185,528.10	\$185,528.10
6/15/2012	May 1, 2012 - May 31, 2012	\$179,911.66	\$179,911.66
7/12/2012	June 1, 2012 - June 30, 2012	\$206,638.78	\$206,638.78
8/10/2012	July 1, 2012 - July 31, 2012	\$244,419.88	\$244,419.88
9/10/2012	August 1, 2012 - August 31, 2012	\$224,589.67	\$224,589.67
10/9/2012	September 1, 2012 - September 30, 2012	\$189,031.79	\$189,031.79
11/8/2012	October 1, 2012 - October 31, 2012	\$233,947.42	\$233,947.42
12/7/2012	November 1, 2012 - November 30, 2012	\$211,315.48	\$211,315.48
1/15/2013	December 1, 2012 - December 31, 2012	\$124,612.09	\$124,612.09
2/12/2013	January 1, 2013 - January 31, 2013	\$168,888.28	\$168,888.28
3/11/2013	February 1, 2013 - February 28, 2013	\$169,999.64	\$169,999.64
4/10/2013	March 1, 2013 - March 31, 2013	\$174,579.40	\$174,579.40
5/10/2013	April 1, 2013 - April 30, 2013	\$183,731.12	\$183,731.12
6/12/2013	May 1, 2013 - May 31, 2013	\$256,841.25	\$256,841.25
7/10/2013	June 1, 2013 - June 30, 2013	\$217,616.57	\$217,616.57
8/8/2013	July 1, 2013 - July 31, 2013	\$238,858.10	\$238,858.10

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
9/13/2013	August 1, 2013 - August 30, 2013	\$188,743.75	\$188,743.75
10/14/2013	September 1, 2013 - September 30, 2013	\$155,800.56	\$155,800.56
11/14/2013	October 1, 2013 - October 31, 2013	\$308,364.26	\$308,364.26
12/11/2013	November 1, 2013 - November 30, 2013	\$347,627.21	\$347,627.21
1/17/2014	December 1, 2013 - December 31, 2013	\$173,194.43	\$173,194.43
2/13/2014	January 1, 2014 - January 31, 2014	\$261,110.69	\$261,110.69
3/6/2014	February 1, 2014 - February 28, 2014	\$325,915.18	\$325,915.18
4/9/2014	March 1, 2014 - March 31, 2014	\$302,284.09	\$302,284.09
5/12/2014	April 1, 2014 - April 30, 2014	\$301,898.36	\$301,898.36
6/16/2014	May 1, 2014 - May 31, 2014	\$308,382.33	\$308,382.33
7/21/2014	June 1, 2014 - June 30, 2014	\$424,814.18	\$424,814.18
8/11/2014	July 1, 2014 - July 31, 2014	\$378,881.34	\$378,881.34
9/8/2014	August 1, 2014 - August 30, 2014	\$192,659.19	\$192,659.19
10/8/2014	September 1, 2014 - September 30, 2014	\$183,717.32	\$183,717.32
11/12/2014	October 1, 2014 - October 31, 2014	\$210,176.68	\$210,176.68
12/10/2014	November 1, 2014 - November 30, 2014	\$154,322.43	\$154,322.43
1/12/2015	December 1, 2014 - December 31, 2014	\$179,957.36	\$179,957.36
2/6/2015	January 1, 2015 - January 31, 2015	\$211,164.21	\$211,164.21
3/6/2015	February 1, 2015 - February 28, 2015	\$220,271.38	\$220,271.38
4/13/2015	March 1, 2015 - March 31, 2015	\$302,183.60	\$302,183.60
5/7/2015	April 1, 2015 - April 30, 2015	\$297,384.58	\$297,384.58
6/15/2015	May 1, 2015 - May 31, 2015	\$264,341.98	\$264,341.98
7/8/2015	June 1, 2015 - June 30, 2015	\$253,218.29	\$253,218.29
8/6/2015	July 1, 2015 - July 31, 2015	\$309,113.55	\$309,113.55
9/18/2015	August 1, 2015 - August 30, 2015	\$322,870.98	\$322,870.98
10/6/2015	September 1, 2015 - September 30, 2015	\$197,829.63	\$197,829.63
11/9/2015	October 1, 2015 - October 31, 2015	\$166,569.53	\$166,569.53
12/7/2015	November 1, 2015 - November 30, 2015	\$253,594.53	\$253,594.53
1/9/2016	December 1, 2015 - December 31, 2015	\$235,714.80	\$235,714.80
2/8/2016	January 1, 2016 - January 31, 2016	\$208,953.03	\$208,953.03
3/14/2016	February 1, 2016 - February 29, 2016	\$270,158.19	\$270,158.19
4/8/2016	March 1, 2016 - March 31, 2016	\$238,110.65	\$238,110.65
5/5/2016	April 1, 2016 - April 30, 2016	\$212,763.26	\$212,763.26

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
6/10/2016	May 1, 2016 - May 31, 2016	\$156,631.22	\$156,631.22
7/13/2016	June 1, 2016 - June 30, 2016	\$196,015.82	\$196,015.82
8/9/2016	July 1, 2016 - July 31, 2016	\$153,835.92	\$153,835.92
9/13/2016	August 1, 2016 - August 30, 2016	\$173,829.97	\$173,829.97
10/14/2016	September 1, 2016 - September 30, 2016	\$66,355.85	\$66,355.85
11/11/2016	October 1, 2016 - October 31, 2016	\$72,401.85	\$72,401.85
12/8/2016	November 1, 2016 - November 30, 2016	\$157,648.18	\$157,648.18
1/10/2017	December 1, 2016 - December 31, 2016	\$146,058.82	\$146,058.82
2/23/2017	January 1, 2017 - January 31, 2017	\$95,441.94	\$95,441.94
3/14/2017	February 1, 2017 - February 29, 2017	\$111,904.66	\$111,904.66
4/20/2017	March 1, 2017 - March 31, 2017	\$105,940.95	\$105,940.95
5/17/2017	April 1, 2017 - April 30, 2017	\$121,054.42	\$121,054.42
6/20/2017	May 1, 2017 - May 31, 2017	\$124,090.04	\$124,090.04
7/21/2017	June 1, 2017 - June 30, 2017	\$125,174.15	\$125,174.15
8/8/2017	July 1, 2017-July 31, 2017	\$193,024.13	\$193,024.13
9/20/2017	August 1, 2017-August 30, 2017	\$189,071.98	\$189,071.98
10/11/2017	September 1, 2017-September 30, 2017	\$106,520.84	\$106,520.84
11/9/2017	October 1, 2017-October 31, 2017	\$130,561.36	\$130,561.36
12/14/2017	November 1, 2017 - November 30, 2017	\$213,781.79	\$213,781.79
1/10/2018	December 1, 2017 - December 31, 2017	\$94,837.14	\$94,837.14
2/8/2018	January 1, 2018 - January 31, 2018	\$174,365.88	\$174,365.88
3/8/2018	February 1, 2018 - February 29, 2018	\$191,905.90	\$191,905.90
4/10/2018	March 1, 2018 - March 31, 2018	\$221,038.10	\$221,038.10
5/9/2018	April 1, 2018 - April 30, 2018	\$192,877.34	\$192,877.34
6/8/2018	May 1, 2018 - May 31, 2018	\$213,545.12	\$213,545.12
7/9/2018	June 1, 2018 - June 30, 2018	\$109,730.07	\$109,730.07
8/8/2018	July 1, 2018 - July 31, 2018	\$150,859.14	\$150,859.14
9/7/2018	August 1, 2018 - August 31, 2018	\$117,886.15	\$117,886.15
10/8/2018	September 1, 2018 - September 30, 2018	\$81,869.39	\$81,869.39
11/9/2018	October 1, 2018 - October 31, 2018	\$76,958.41	\$76,958.41
		<hr/>	<hr/>
		\$18,481,426.22	\$18,481,426.22

Summary of Professional and Paraprofessional Time Total
per Individual for this Period Only
(EXHIBIT "2-A")

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well]

Name	Partner, Associate or Paraprofessional	Year Licensed	Total Hours	Average Hourly Rate*	Fee
Peter D. Russin	Partner	1988	4.5	\$590.63	\$2,531.25
Michael S. Budwick	Partner	1992	168	\$630.36	\$108,050.62
Solomon B. Genet	Partner	2000**	353.2	\$531.32	\$192,168.80
Daniel N. Gonzalez	Partner	2002	0.9	\$424.38	\$375.88
Zachary N. James	Partner	2004	137.1	\$356.50	\$48,012.50
James C. Moon	Partner	2004	19.6	\$371.25	\$7,276.49
Zaharah R. Markoe	Of Counsel	2001	165	\$360.00	\$59,400.00
Lisa Tannenbaum	Paraprofessional	N/A	42	\$234.79	\$10,149.17
Patricia Horia	Paraprofessional	N/A	55.8	\$215.77	\$11,973.24
Irene Hernandez	Paraprofessional	N/A	0.8	\$127.50	\$102.00
Glenda Santiago	Paraprofessional	N/A	11.9	\$159.63	\$1,865.75
Martha Montes	Paraprofessional	N/A	8.9	\$128.60	\$1,167.39
Blended Hourly Rate				\$457.86	
TOTAL HOURS AND FEES:			967.7		\$443,073.09

** Solomon B. Genet was admitted in 2000 in New York and 2002 in Florida.

Discounts: -\$15,500.00

\$427,573.09

Summary of Professional and Paraprofessional Time by
Activity Code Category for this Time Period Only
(EXHIBIT "2-B")

CATEGORY: Case Administration (4189-2)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$675.00	5.3	\$3,577.50
	Solomon Genet	\$555.00	42.3	\$23,476.50
	Daniel N. Gonzalez	\$485.00	0.4	\$194.00
	Zachary N. James	\$460.00	0.4	\$184.00
Paralegals:	Lisa Tannenbaum	\$245.00	2.3	\$563.50
	Patricia Hornia	\$235.00	0.5	\$117.50
	Glenda Santiago	\$170.00	1.1	\$187.00
CATEGORY SUBTOTAL:			52.3	\$28,300.00

CATEGORY: DIP / UST Guidelines (4189-3)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
	Michael S. Budwick	\$675.00	0.4	\$270.00
Paralegal:	Lisa Tannenbaum	\$245.00	0.2	\$49.00
CATEGORY SUBTOTAL:			0.6	\$319.00

CATEGORY: Fee Application (4189-7)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$675.00	21.6	\$14,580.00
	Solomon Genet	\$555.00	9.0	\$4,995.00
	Zachary N. James	\$460.00	0.6	\$276.00
Paralegals:	Lisa Tannenbaum	\$245.00	17.3	\$4,238.50
	Patricia Hornia	\$235.00	32.5	\$7,637.50
	Glenda Santiago	\$170.00	1.6	\$272.00
CATEGORY SUBTOTAL:			82.6	\$31,999.00

CATEGORY: Litigation (4189-9)

Per ECF No. 223 billed at 75% of MR&B's standard rates.

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Solomon Genet	\$416.25	4.4	\$1,831.51
	Zachary N. James	\$345.00	7.4	\$2,553.00
Of Counsel:	Zaharah R. Markoe	\$360.00	18.5	\$6,660.00
Paralegals:	Lisa Tannenbaum	\$183.75	0.2	\$36.76
	Patricia Hornia	\$176.25	3.6	\$634.50
	Glenda Santiago	\$127.50	0.4	\$51.00
	Martha Montes	\$123.75	0.7	\$86.63
CATEGORY SUBTOTAL:			35.2	\$11,853.40

CATEGORY: Petters Company, Inc. (4189-13)				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$675.00	7.3	\$4,927.50
	Peter D. Russin	\$675.00	0.6	\$405.00
	Solomon Genet	\$555.00	54.5	\$30,247.50
	Zachary N. James	\$460.00	4.2	\$1,932.00
Paralegals:	Lisa Tannenbaum	\$245.00	7.0	\$1,715.00
	Patricia Hornia	\$235.00	1.3	\$305.50
	Glenda Santiago	\$170.00	1.9	\$323.00
CATEGORY SUBTOTAL:			76.8	\$39,855.50

CATEGORY: Lancelot (4189-16)				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$675.00	0.3	\$202.50
Paralegals:	Lisa Tannenbaum	\$245.00	11.5	\$2,817.50
CATEGORY SUBTOTAL:			11.8	\$3,020.00

CATEGORY: M&I (4189-19)				
Per ECF No. 223 billed at 75% of MR&B's standard rates.				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$506.25	22.9	\$11,593.14
	Solomon Genet	\$416.25	17.5	\$7,284.39
	Zachary N. James	\$345.00	116.9	\$40,330.50
Paralegals:	Lisa Tannenbaum	\$183.75	1.2	\$220.49
	Glenda Santiago	\$127.50	2.1	\$267.75
	Irene Hernandez	\$127.50	0.2	\$25.50
CATEGORY SUBTOTAL:			160.8	\$59,721.77

CATEGORY: Vennes (4189-25)				
Per ECF No. 223 billed at 75% of MR&B's standard rates.				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$506.25	0.4	\$202.50
	Solomon Genet	\$416.25	1.6	\$666.01
CATEGORY SUBTOTAL:			2.0	\$868.51

CATEGORY: MetroGems - Donations APs (4189-69)

Per ECF No. 223 billed at 75% of MR&B's standard rates.

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Peter D. Russin	\$506.25	3.0	\$1,518.75
	Michael S. Budwick	\$506.25	4.1	\$1,771.87
	Solomon Genet	\$416.25	0.3	\$124.88
	James C. Moon	\$371.25	19.6	\$7,276.49
	Daniel N. Gonzalez	\$363.75	0.5	\$181.88
	Zachary N. James	\$345.00	1.6	\$552.00
Of Counsel:	Zaharah R. Markoe	\$360.00	121.6	\$43,776.00
Paralegals:	Lisa Tannenbaum	\$183.75	0.8	\$147.04
	Patricia Hornia	\$176.25	11.2	1,973.99
	Glenda Santiago	\$127.50	1.2	\$153.00
	Irene Hernandez	\$127.50	0.6	76.50
	Martha Montes	\$123.75	5.7	705.38
CATEGORY SUBTOTAL:			170.2	\$58,257.78

CATEGORY: Walcheck (4189-76)

Per ECF No. 223 billed at 75% of MR&B's standard rates.

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$506.25	2.5	\$1,265.61
	Zachary N. James	\$345.00	5.0	\$1,725.00
Paralegals:	Patricia Hornia	\$176.25	4.5	\$793.13
CATEGORY SUBTOTAL:			12.0	\$3,783.74

CATEGORY: Petters/White AP (4189-80)

Per ECF No. 223 billed at 75% of MR&B's standard rates.

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Solomon Genet	\$416.25	0.2	\$83.25
Paralegal:	Lisa Tannenbaum	\$183.75	0.1	\$18.38
	Patricia Hornia	\$176.25	0.1	17.62
	Martha Montes	\$123.75	0.9	\$111.38
CATEGORY SUBTOTAL:			1.3	\$230.63

CATEGORY: Varga (4189-82)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Peter D. Russin	\$675.00	0.9	\$607.50
	Michael S. Budwick	\$675.00	103.2	\$69,660.00
	Solomon B. Genet	\$555.00	219.6	\$121,878.00
	Zachary N. James	\$460.00	1.0	\$460.00
Paralegal:	Lisa Tannenbaum	\$245.00	1.4	\$343.00
	Patricia Hornia	\$235.00	2.1	\$493.50
	Glenda Santiago	\$170.00	3.6	\$612.00
	Martha Montes	\$165.00	1.6	\$264.00
CATEGORY SUBTOTAL:			333.4	\$194,318.00

CATEGORY: Litigation (4190-2)				
Per ECF No. 223 billed at 75% of MR&B's standard rates.				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partner:	Solomon B. Genet	\$416.25	3.8	\$1,581.76
Of Counsel:	Zaharah R. Markoe	\$360.00	24.9	\$8,964.00
CATEGORY SUBTOTAL:			28.7	\$10,545.76

Summary of Requested Reimbursement Of Expenses
for this Time Period Only
"EXHIBIT 3"

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1. Filing Fees	\$0.00
2. Process Service Fees	\$0.00
3. Witness Fees	\$0.00
4. Court Reporter Fees and Transcripts	\$3,440.60
5. Lien and Title Searches:	\$0.00
6. Photocopies:	
(a) In-house copies (24,975 at \$0.15/page)	\$3,746.25
(b) Outside copies	\$0.00
7. Postage	\$1,161.49
8. Overnight Delivery Charges	\$0.00
9. Outside Courier/Messenger Services	\$0.00
10. Long Distance Telephone Charges	\$0.00
11. Long Distance Fax Transmissions (@ \$1/page)	\$0.00
12. Computerized Research	\$17,193.47
13. Out-of-Southern-District-of-Florida Travel:	
(a) Transportation	\$0.00
(b) Lodging	-\$500.42
(c) Meals	\$0.00
Other: iPro \$14,826.80 [ECF No. 2215]; A/C \$705; and Conference Calls \$30	\$15,561.80
VOLUNTARY DISCOUNTS	
TOTAL:	\$40,603.19

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 64733

RE: Costs Only

DISBURSEMENTS**Disbursements****Receipts**

		358.80	
	DUPLICATION EXPENSE		
		34.37	
	POSTAGE EXPENSE		
July 6, 2018	PACER SERVICE CENTER	595.60	
	INV.2601644-Q22018		
July 17, 2018	CITIBUSINESS CARD	171.60	
	ESCRIBERS/ INV.185888/		
	TRANSCRIPTS		
July 23, 2018	I PRO TECH, LLC	3,706.70	
	INV.INV5984		
July 24, 2018	Counsel Press Inc.	3,269.00	
	INV.0009091426		
July 26, 2018	AMERICAN EXPRESS	-500.42	
	SBG TRAVEL EXP./ LODGING/ THE		
	RITZ CARLTON/ DENVER 4/24/18		
	(CREDIT)		
	AMERICAN EXPRESS	-30.00	
	COURTCALL ID#9065594 (CREDIT)		
	Totals	\$7,605.65	\$0.00

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TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 65010

RE: Costs Only

DISBURSEMENTS		Disbursements	Receipts
		720.75	
	DUPLICATION EXPENSE		
		111.82	
	POSTAGE EXPENSE		
July 1, 2018	West Payment Center	5,152.35	
	INV.838451122		
August 1, 2018	West Payment Center	5,111.55	
	INV.838627497		
August 15, 2018	Ponte Gadea Biscayne, LLC	480.00	
	INV.02227-150818 (OT/AC)		
August 21, 2018	AMERICAN EXPRESS	30.00	
	COURTCALL ID/ CASE NO. 09-36379		
August 23, 2018	I PRO TECH, LLC	3,706.70	
	INV. INV6634		
	Totals	\$15,313.17	\$0.00

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 65293

RE: Costs Only

DISBURSEMENTS**Disbursements****Receipts**

		480.15	
	DUPLICATION EXPENSE		
		223.48	
	POSTAGE EXPENSE		
September 1, 2018	West Payment Center	2,897.90	
	INV.838810298		
September 15, 2018	Ponte Gadea Biscayne, LLC	45.00	
	INV.02227-150918 (OT/AC)		
September 21, 2018	AMERICAN EXPRESS	30.00	
	COURTCALL ID# 9210819		
September 23, 2018	I PRO TECH, LLC	3,706.70	
	INV. INV7307		
	Totals	\$7,383.23	\$0.00

MELAND RUSSIN & BUDWICK

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3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 65536

RE: Costs Only

DISBURSEMENTS**Disbursements****Receipts**

	2,186.55	
DUPLICATION EXPENSE		
	791.82	
POSTAGE EXPENSE		
October 1, 2018 West Payment Center	2,969.07	
INV.838977067		
October 9, 2018 PACER SERVICE CENTER	467.00	
INV.2601644-Q32018		
October 15, 2018 Ponte Gadea Biscayne, LLC	180.00	
INV.02227-151018 (OT/AC)		
October 23, 2018 IPRO TECH, LLC	3,706.70	
INV. INV7959		
Totals	\$10,301.14	\$0.00

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TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-2

Invoice #: 64734

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 3, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 6, 2018	SBG	Communicate with client and KM re general status, including litigation at PBF and PCI level, and other matters. .3	\$555.00	0.30	\$166.50
July 15, 2018	SBG	Review and respond to stakeholder inquiries re distribution and also re non-debtor entity. .3	\$555.00	0.30	\$166.50
July 16, 2018	SBG	Multiple communications with stakeholders re inquiry as to status and distributions. .7 Review status of monies in and out, and prepare for communications w/ KM re same. .5	\$555.00	1.20	\$666.00
	GS	Update investor address service list in connection with SALI Fund Services, ARIS Capital Management and Harborlight Capital Management, LLC.	\$170.00	0.20	\$34.00

July 17, 2018	SBG	Multiple communications w/ stakeholder re redemption request and status / distribution request. .4	\$555.00	0.40	\$222.00
	LRT	Attention to returned mail and search for better addresses.	\$245.00	0.40	\$98.00
July 18, 2018	GS	Update service list in connection with ABR Capital, LLC. Update additional service list in connection with Golden Gate Financial Group.	\$170.00	0.20	\$34.00
July 19, 2018	GS	Update investor service list as to Deer Island, LP. (.1) Update additional service list to remove Lionheart Insurance Fund Series Interests of the SALI Multi-Fund Series Fund, L.P. (.1)	\$170.00	0.20	\$34.00
July 20, 2018	SBG	Multiple communications w/ stakeholder re status of claim and interest. .3	\$555.00	0.30	\$166.50
	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 23, 2018	SBG	Review quarterly reports, and communicate w/ KM re same. .2	\$555.00	0.50	\$277.50
		communicate w/ stakeholder re status. .3			
July 26, 2018	SBG	Consider distribution issues in PBF, and how plan works. .8	\$555.00	0.80	\$444.00
July 30, 2018	SBG	Multiple communications w/ possible claimant (Cltco) re distribution / claim allowance / status issues. .4	\$555.00	0.60	\$333.00
	GS	Multiple communications with KM re same. .2 Work on returned mail in connection with Sonata Funds and Stillwater Capital Partners.	\$170.00	0.20	\$34.00
July 31, 2018	SBG	Communicate with client re misc status matters. .4	\$555.00	0.40	\$222.00
Totals				6.30	\$2,971.50

MELAND RUSSIN & BUDWICK

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-2

Invoice #: 65011

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 7, 2018	GS	Research local rule in preparation Notice of Withdrawal of Counsel.	\$170.00	0.30	\$51.00
August 9, 2018	SBG	Organize materials re misc PBF for status of case analysis. 2.1 communicate with KM re global recoveries and status of case, and review data re same. .3	\$555.00	2.40	\$1,332.00
August 11, 2018	MSB	Review updated chart re recoveries through the 2nd Q of 2018; email comments to Sharmila re various items (.4). Review potential distributions from PCI and analyze value of claims and if Trustee could achieve appropriate value selling them (.5).	\$675.00	0.90	\$607.50
	SBG	Consider substance and communications w/ KM re organization of reporting, and recoveries v. Expenses. .3	\$555.00	0.30	\$166.50
August 13, 2018	MSB	Review email from Sharmila re financial results.	\$675.00	0.10	\$67.50
	SBG	Communications w/ KM re tracking of recoveries and	\$555.00	0.20	\$111.00

		expenses and related info, for PBF. .2			
August 17, 2018	SBG	Deal with matters re administration and organization of open items. 2.2; Communicate w/ alleged stakeholder re claim inquiry. .2	\$555.00	2.40	\$1,332.00
August 20, 2018	MSB	Edit notice of additional interim distributions from PCI Trust.	\$675.00	0.10	\$67.50
	SBG	Review and investigate stakeholder inquiry. .2 Go over total recovery analysis. .4	\$555.00	0.60	\$333.00
	LRT	Prepare fourth notice of distributions from PCI.	\$245.00	0.10	\$24.50
	PH	Review of claims re Citco and email to Sol Genet re same.	\$235.00	0.50	\$117.50
August 21, 2018	SBG	Communicate with alleged stakeholder re interest in PBF II. .3 Consider expected distribution to stakeholders in near future, expected monies from PCI, and DOJ distribution directly to stakeholders. .5	\$555.00	0.80	\$444.00
August 22, 2018	SBG	Work with client on timing for hearing. .3 Communicate with alleged stakeholders re purported claims, and review docs and records re same. .4 Consider and review most recent distribution from PCI, total monies remaining in PCI, and purposes for holds on that \$. .4	\$555.00	1.10	\$610.50
	LRT	Email notice of fourth distribution from PCI for posting on website.	\$245.00	0.10	\$24.50
August 23, 2018	SBG	Deal w/ stakeholder inquiries re claim status and creditors. .3	\$555.00	0.30	\$166.50
August 24, 2018	SBG	Work on stakeholder inquiries re status. .4 Work on stakeholder inquiries re claim or not. .3	\$555.00	1.10	\$610.50

August 31, 2018	MSB	consider next distribution and logistics. .4 Call with Rodney Freed; followup to attempt to obtain information in response to his inquiry (.4).	\$675.00	0.40	\$270.00
Totals				11.70	\$6,336.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-2

Invoice #: 65294

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 27, 2018	SBG	Multiple communications w/ KM / client and stakeholder re request to transfer. .2 communications with alleged stakeholder re alleged claim. .2 review filed documents and status of claimants. .3	\$555.00	0.70	\$388.50
August 28, 2018	SBG	Respond to and address multiple stakeholder inquiries re status. .4 Address multiple alleged stakeholder inquiries re claim. .3	\$555.00	0.70	\$388.50
August 30, 2018	SBG	Communications w/ alleged stakeholder re status of claim, and status of case. .7	\$555.00	0.70	\$388.50
August 31, 2018	SBG	Multiple communications w/ stakeholder and review docs re claim, regarding request to re-register. .4; Work on preliminary strategy of taking case from here to finish line. 1.3	\$555.00	1.70	\$943.50
September 4, 2018	MSB	Review status of undistributed funds and how to proceed as to LP's that can not be located.	\$675.00	0.30	\$202.50

	SBG	Consider court orders and stakeholder / distribution issues, re unclaimed funds. .2	\$555.00	0.20	\$111.00
	LRT	Telephone conference with Mark Parisi re withheld distributions for lack of providing W9 and spreadsheet issues. Review updated spreadsheet and other docs re pending distributions. Email Michael re checks cut and remain uncashed.	\$245.00	0.80	\$196.00
September 5, 2018	MSB	Exchange emails with counsel to [REDACTED]; email to Barry Mukamal re same (.2).	\$675.00	0.20	\$135.00
	SBG	Multiple communications w/ KM and stakeholder re remission, and affect re payments of same. .3 research pertinent docs and law re same. .5 review remission payment doc. .1 communications w/ client and stakeholder re next distribution and timing. .3	\$555.00	1.20	\$666.00
September 6, 2018	SBG	Consider different decision tree elements re timing and status issues, and next distribution. .5	\$555.00	0.50	\$277.50
September 7, 2018	MSB	Review Levine Kellogg August invoices (.1). Call with stakeholder (.3).	\$675.00	0.40	\$270.00
September 12, 2018	SBG	Work on next distribution and related items. .4 Work on multiple stakeholder inquiries, and distribution / other general status. .5	\$555.00	0.90	\$499.50
September 13, 2018	SBG	Research substance of inquiries from stakeholders re status and distribution rights, and communications re same. .7	\$555.00	0.70	\$388.50
September 14, 2018	LRT	Emailed to have order resetting hearing posted on website.	\$245.00	0.10	\$24.50
September 24, 2018	SBG	Communicate with client re misc older administrative items. .1	\$555.00	0.10	\$55.50

September 25, 2018	ZNJ	Address issues with vendor Knovos.	\$460.00	0.40	\$184.00
September 26, 2018	MSB	Review email from Skybell.	\$675.00	0.10	\$67.50
	MSB	Review email from Skybell.	\$675.00	0.10	\$67.50
	SBG	Communicate with client and KM re beneficiary's new contact information and logistics. .2	\$555.00	0.20	\$111.00
September 27, 2018	SBG	T/c with client re update and status of multiple pending items, both at PBF and PCI level, and strategies on how to address. .5	\$555.00	1.10	\$610.50
September 28, 2018	SBG	Follow up re same. .6 Go over open items re stakeholder inquiries. .3 deal w/ stakeholder inquiry and request for / provide status. .4	\$555.00	0.70	\$388.50
Totals				11.80	\$6,364.00

MELAND RUSSIN & BUDWICK

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:


Matter #: 4189-2

Invoice #: 65537

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 3, 2018	SBG	Review status of open items for meeting w/ client tomorrow. .7	\$555.00	0.70	\$388.50
October 4, 2018	SBG	Communicate with client re logistics for status meeting today. .2 Prepare for meeting with client today re misc PBF trust issues. .4	\$555.00	0.60	\$333.00
October 5, 2018	SBG	Communications w/ chambers re timing for hearing on motion to continue. .2	\$555.00	0.20	\$111.00
October 8, 2018	MSB	Edit letter regarding [REDACTED] (.9).	\$675.00	0.90	\$607.50
	SBG	Work on next [REDACTED] .2 Work on letter re [REDACTED] 1.1	\$555.00	1.30	\$721.50
	LRT	Begin drafting motion to deem withheld distributions for not providing W-2s as unclaimed funds.	\$245.00	0.40	\$98.00
October 9, 2018	MSB	Edit letter regarding [REDACTED] (.9).	\$675.00	0.90	\$607.50
	SBG	Communicate with client re status and recoveries. .2 Work on [REDACTED]	\$555.00	0.60	\$333.00

		and communications re same. .4			
	SBG	Consider plan and trust docs, and related items, related to abating trust monitor role, and eventual resignation. 1.2	\$555.00	1.20	\$666.00
October 10, 2018	MSB	Review email from Robin Rubens and draft motion to abate Trust Monitor functions; email to Robin re setting up call re same (.3).	\$675.00	0.30	\$202.50
	SBG	Multiple communications w/ client and stakeholder re stakeholder's status inquiry. .4	\$555.00	1.50	\$832.50
		consider and research legal predicate for corporate governance modifications, and full extent.8			
	LRT	Prepare for update to client re status of multiple moving parts remaining in case. .3	\$245.00	0.10	\$24.50
October 11, 2018	SBG	Email to post Notice to Withdraw of [3475] Motion to Compromise Controversy from website.	\$555.00	0.90	\$499.50
		Continue to consider, with client, corporate governance ramifications on administration re same through Monitor's resignation. .6			
October 12, 2018	SBG	Work on steps for next expected distribution. .3	\$555.00	1.60	\$888.00
		Prepare for and attend status conf call w/ PBF stakeholder. .4			
		communications with KM re status and same. .2			
October 15, 2018	SBG	Provide tax / grantor information to KM. .1	\$555.00	0.20	\$111.00
		go over status of case items, completed and open. .9			
October 17, 2018	SBG	Multiple communications w/ KM and stakeholders re multiple stakeholders' address changes. .2	\$555.00	2.50	\$1,387.50
		and timing / substance re same. .3			

		Work on logistics for fee applications / orders in the future. .7			
		Review organization of documents for closed adversaries and maintenance of files. 1.5			
October 18, 2018	MSB	Review updated fees/recovery chart (.2). Email to KapilaMukamal re same (.1).	\$675.00	0.30	\$202.50
	SBG	Go over recoveries & expenses / costs chart, and modifications for clear communication. .4 multiple communications w/ KM re same. .2 review trust quarterly reports. .2	\$555.00	0.80	\$444.00
October 19, 2018	DNG	Consider recoveries v. costs.	\$485.00	0.40	\$194.00
	SBG	Work on recoveries chart. .1 work on website issues and placement / posting of appropriate docs. .2	\$555.00	0.30	\$166.50
October 22, 2018	SBG	Go over results / recoveries and new quarterly reports. .3 Prepare to discuss w/ client, and discuss w/ client. .8 Discuss w/ client remaining open items in case. .5 consider professional comp and ramifications of above. .8 communications w/ stakeholder re status and PBSI. .2	\$555.00	2.60	\$1,443.00
October 23, 2018	SBG	Consider status of recoveries and results, and expenses, for presentation to client. .6	\$555.00	0.60	\$333.00
October 24, 2018	SBG	Work on notices and changes of address. .2 Communicate with stakeholder and KM re status and actual claim holder. .3	\$555.00	0.80	\$444.00
					
		info needed. .3			

October 25, 2018	MSB	Emails with Stern and Barry Mukamal re interim distributions (.2).	\$675.00	0.20	\$135.00
	SBG	Multiple communications w/ client and major stakeholder re status of open matters and next distribution. .4 Consider internally re same, and prepare for presentation to client as to proposal, including review of KM info re same. 1.2	\$555.00	1.60	\$888.00
October 29, 2018	MSB	Review email from Trustee to Stonehill re next distribution.	\$675.00	0.10	\$67.50
	SBG	Multiple communications w/ stakeholder and client re (1) status; (2) reserves; and (3) expected distributions. .6	\$555.00	0.60	\$333.00
October 31, 2018	SBG	Communications w/ stakeholder re status and distributions. .3	\$555.00	0.30	\$166.50
Totals				22.50	\$12,628.50

MELAND RUSSIN & BUDWICK

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FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-3

Invoice #: 64735

RE: DIP/Report/AUST Guidelines

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 23, 2018	MSB	Review operating reports filed by Trustee.	\$675.00	0.20	\$135.00
	LRT	Receipt, docket and review pleadings filed. Email to have same posted on website.	\$245.00	0.10	\$24.50
	Totals			0.30	\$159.50

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FACSIMILE (305) 358-1221

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November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-3

Invoice #: 65538

RE: DIP/Report/AUST Guidelines

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 19, 2018	MSB	Review filed operating reports.	\$675.00	0.20	\$135.00
October 29, 2018	LRT	Email Gene re outstanding UST fees.	\$245.00	0.10	\$24.50
Totals				0.30	\$159.50

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FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 64736

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 5, 2018	LRT	Revise invoices for fee app purposes (1.1). Begin drafting transmittal letter (.1).	\$245.00	1.20	\$294.00
July 9, 2018	LRT	Work on finalizing MRB invoices (redactions).	\$245.00	0.70	\$171.50
July 10, 2018	MSB	Review Levine fees for June.	\$675.00	0.10	\$67.50
July 12, 2018	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
July 13, 2018	GS	Calendar deadline for MRB June 2018 invoices to be paid absent an objection.	\$170.00	0.10	\$17.00
July 17, 2018	PH	Email communications with multiple professionals re upcoming fee applications and outstanding invoices. (1.1) Update tracking table (.5)	\$235.00	1.60	\$376.00
July 18, 2018	SBG	Consider upcoming round of fee apps, and issues related to same. .3	\$555.00	0.30	\$166.50
	SBG	Consider assorted fee app issues. .2	\$555.00	0.20	\$111.00
	LRT	Work on MRB's interim fee app.	\$245.00	0.70	\$171.50

	PH	Review emails from professionals re invoices. Update tracking chart re same. (.4) Email to Kluger Kaplan re June invoice (.1) Attention to fee app prep for PC Doctor (.3) Attention to proposed changes to draft fee applications and discuss same with Sol Genet and Lisa Tannebaum. (.2)	\$235.00	1.00	\$235.00
	GS	Draft, finalize and email correspondence to Barry Mukamal enclosing Kozyak Tropin Throckmorton's invoice dated July 17, 2018. (.2) Calendar deadline for said invoices to be paid absent an objection. (.1) Draft, finalize and email correspondence to Barry Mukamal enclosing Kluger Kaplan's invoice #32192 and #32193 dated June 28, 2018. (.2) Calendar deadline for said invoices to be paid absent an objection. (.1)	\$170.00	0.60	\$102.00
July 19, 2018	PH	Attention to issues re NERA invoice and payment of same. Email correspondence with Alison Fitzgerald (NERA) and Gene Sulsky re same. (.5) Attention to email from KSKSL re June invoice and respond to email re same (.2) Attention to invoices from Brett Stillman and review last fee application filed (.4)	\$235.00	1.10	\$258.50
July 20, 2018	SBG	Consider status of fee app issues. .3	\$555.00	0.30	\$166.50
	GS	Draft, finalize and email correspondence to Barry Mukamal enclosing Kula & Associates invoices from March 2018 to June 2018. (.2) Calendar deadline for said invoices to be paid absent an objection. (.1)	\$170.00	0.30	\$51.00
July 23, 2018	LRT	Work on MRB's fee app exhibits.	\$245.00	1.10	\$269.50

	PH	Review emails from Elliot Kula and Dan Rosen's office re invoices. Attention to invoices and profile same.	\$235.00	0.30	\$70.50
July 24, 2018	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
	PH	Attention to emails re invoices from professionals (.3) Review documents and prepare fee applications (2.4)	\$235.00	2.70	\$634.50
	GS	Draft, finalize and email correspondence to Barry Mukamal enclosing Kluger Kaplan invoice #32205 and #32206. (.2) Calendar deadline for said invoices to be paid absent an objection. (.1) Profile same. (.1)	\$170.00	0.40	\$68.00
July 26, 2018	PH	Receipt, review and respond to email from Robin Rubens (.2)	\$235.00	0.20	\$47.00
July 27, 2018	LRT	Review tracking table for MRB fees and update same. (.4). Continue to work on MRB interim fee app exhibits (.6).	\$245.00	1.00	\$245.00
	PH	Preparation of fee applications.	\$235.00	0.90	\$211.50
July 31, 2018	PH	Review KM's invoices in prep for draft of fee application. Begin draft fee application.	\$235.00	0.40	\$94.00
Totals				15.40	\$3,877.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 65012

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	LRT	Work on MRB's fee app and exhibits.	\$245.00	2.90	\$710.50
	PH	Attention to MRB fee application and calculations (.4)	\$235.00	0.40	\$94.00
August 2, 2018	LRT	Email re invoices okay to pay and update calendar. Revise MRB fee application.	\$245.00	0.70	\$171.50
	PH	Preparation on interim fee application for Kapila Mukamal.	\$235.00	1.10	\$258.50
August 3, 2018	MSB	Review and redact MRB July invoices.	\$675.00	0.40	\$270.00
August 6, 2018	SBG	Work on fee applications, including new category and edit of total draft document. 1.2	\$555.00	1.20	\$666.00
	LRT	Work on redacting invoices for MRB's interim fee app. Email re invoice okay to pay and update calendar.	\$245.00	0.70	\$171.50
August 7, 2018	LRT	Work on MRB invoices.	\$245.00	0.60	\$147.00
	PH	Preparation of fee applications for professionals.	\$235.00	2.40	\$564.00

August 8, 2018	LRT	Email re invoices okay to pay and update calendar.	\$245.00	0.10	\$24.50
August 9, 2018	PH	Review July invoice from Kozyak Tropin.	\$235.00	0.10	\$23.50
August 10, 2018	PH	Preparation of fee applications for professionals.	\$235.00	3.80	\$893.00
August 13, 2018	LRT	Emails re fee app draft.	\$245.00	0.10	\$24.50
	PH	Preparation of fee applications for professionals.	\$235.00	4.20	\$987.00
	GS	Organize documents regarding quarterly reports for PBF and PBF II. (.1) Organize documents regarding summary of recovery and fees. (.1)	\$170.00	0.20	\$34.00
August 14, 2018	PH	Draft several emails to professionals regarding draft fee applications and review of same.	\$235.00	0.90	\$211.50
August 17, 2018	PH	Review invoice from Kapilamukamal for July 2018.	\$235.00	0.10	\$23.50
August 23, 2018	PH	Email correspondence with Robin Rubens. Follow up emails to other professionals re fee apps.	\$235.00	0.40	\$94.00
August 24, 2018	MSB	Work on MRB fee app.	\$675.00	2.40	\$1,620.00
	SBG	Work on next round of fee applications (MRB and other estate retained professionals) and issues re same. .6	\$555.00	0.60	\$333.00
	LRT	Email re invoice okay to pay and update calendar. Revise MRB exhibits and fee app.	\$245.00	0.90	\$220.50
	PH	Attention to preparation of fee applications for professionals. Communications with Barry Mukamal's office. Communications with Robin Rubens.(.6) Meeting with Michael Budwick to discuss MRB draft fee apps and additional review of same (.5)	\$235.00	1.10	\$258.50

August 27, 2018	MSB	Work on MRB fee app (.3).	\$675.00	0.30	\$202.50
	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
	PH	Consider additional information for inclusion in draft fee applications and discuss same with Lisa Tannenbaum (.5) Additional work on professionals' fee applications (1.9) Email communications with Robin Rubens re filing of fee applications (.1)	\$235.00	2.50	\$587.50
August 28, 2018	MSB	Work on proposed order for MRB fee app (.3). Edit MRB application (.3). Edit fee apps of other professionals for the trustee (.5).	\$675.00	1.10	\$742.50
	PH	Attention to draft fee application orders.	\$235.00	0.30	\$70.50
August 29, 2018	PH	Attention to draft fee applications for professionals.(1.4) Emails to Elliot Kula, Brett Stillman, Barry Mukamal and Dan Rosen re same (.4)	\$235.00	1.80	\$423.00
August 30, 2018	PH	Attention to invoice from KKSCL.; Attention to issues with Brett Stillman's fee app and email to Brett re same.	\$235.00	0.40	\$94.00
August 31, 2018	MSB	Work on compiling additional data to be used in support and explanation of fee apps (.7).	\$675.00	0.70	\$472.50
Totals				32.50	\$10,417.50

MELAND RUSSIN & BUDWICK
PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 65295

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 27, 2018	SBG	Consider timing, drafting and presentation of issues in next round of fee apps. .4	\$555.00	0.40	\$222.00
August 28, 2018	SBG	Work on draft fee application, for MRB and others, and proposed orders. .4	\$555.00	0.70	\$388.50
		review plan provisions re same. .3			
September 4, 2018	MSB	Work on fee applications for MRB, Stillnan, Kluger and KM.	\$675.00	1.70	\$1,147.50
	PH	Email to Ruben Rubens (.1) Attention to draft fee applications and discuss same with Michael Budwick (.1)	\$235.00	0.20	\$47.00
September 5, 2018	MSB	Continue to edit various fee applications to be filed today (.4). Review related pleadings (.1).	\$675.00	0.50	\$337.50
	MSB	Work on review of MRB August 2018 invoices and redact as appropriate (.5).	\$675.00	0.50	\$337.50
	SBG	Review MRB fee application in near final form and assist in preparation for filing. .6	\$555.00	1.70	\$943.50
		consider substantive issues re same. .2			

September 6, 2018	LRT	Review numerous other fee applications, filed. .9 Read, research and reply to Michael Budwick's specific requests regarding facts in fee app and exhibits (.4). Revise monthly invoicing exhibit (.1). Compare KM's and MRB's contingency fee spreadsheets and emails re same (3.3).	\$245.00	3.80	\$931.00
	PH	Consider phrasing of relief requested in professionals' fee applications. Review drafts. (1.7) Attention to hearing on same (.1). Email exchanges with Robin Rubens.(.1)	\$235.00	1.90	\$446.50
	MSB	Review Levine Kellogg fee app.	\$675.00	0.10	\$67.50
	SBG	Review court NOH for multiple fee applications. .1 Consider prep steps re same. .6	\$555.00	0.80	\$444.00
	LRT	finalize and file summary notice. .1 Telephone conference with Mark Parisi re summary of fees spreadsheet. Email re posting fee apps and NOHs on website. Revise and finalize invoices for fee app purposes.	\$245.00	1.00	\$245.00
	PH	Prepare Notice of Filing and Summary Notice of Hearings for fee applications.	\$235.00	0.60	\$141.00
	SBG	Go over fee app issues, and review matters for all applicants (and those non-applicants). .6	\$555.00	0.60	\$333.00
	LRT	Email re invoice okay to pay and update calendar. Redact invoices and prepare transmittal letter and calc table.	\$245.00	0.70	\$171.50
	LRT	Update MRB contingency fee issue.	\$245.00	0.30	\$73.50
	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50

September 21, 2018	PH	Review invoice from Kozyak Tropin.	\$235.00	0.10	\$23.50
September 24, 2018	LRT	Email okay to pay invoice per Court Order and procedures.	\$245.00	0.10	\$24.50
	PH	Review previously entered orders awarding fees and costs for professionals.(.4) Draft orders awarding fee apps including additional language awarding all previously entered fee orders as final awards for Mukamal and Kula.(.5)	\$235.00	0.90	\$211.50
September 25, 2018	PH	Draft orders awarding fee applications for professionals with addressing additional language to same and referencing ECF numbers for previously awarded orders. Review prior docketed orders per professional.	\$235.00	0.90	\$211.50
September 28, 2018	PH	Review email from KSKSL re monthly invoice for September.	\$235.00	0.10	\$23.50
Totals				17.70	\$6,795.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 65539

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 3, 2018	MSB	Review and redact as appropriate MRB September invoices.	\$675.00	0.80	\$540.00
October 4, 2018	ZNJ	Attention to fee application.	\$460.00	0.60	\$276.00
October 8, 2018	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
October 9, 2018	MSB	Prep for fee app hearings tomorrow.	\$675.00	1.70	\$1,147.50
	SBG	Prepare for hearing tomorrow. .3	\$555.00	0.30	\$166.50
October 10, 2018	MSB	Continue to prep for fee app hearings today; attend hearings in WPB (4.8).	\$675.00	4.80	\$3,240.00
	SBG	Follow up on fee app hearing today and proposed orders. .2	\$555.00	0.50	\$277.50
		follow up on hearing, fee issues and orders in case, and next steps. .3			
	LRT	Email re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
October 11, 2018	MSB	Review proposed orders arising from yesterday's hearings prior to submission (.3). Work on motion for additional fee per prior fee order (2.5).	\$675.00	2.80	\$1,890.00

October 12, 2018	MSB	Work on analysis re additional fee for MRB per prior fee order (2.8).	\$675.00	2.80	\$1,890.00
	SBG	Work on follow up from fee application hearing, and next steps. .3	\$555.00	0.30	\$166.50
October 15, 2018	PH	Review monthly invoice from KM.	\$235.00	0.10	\$23.50
October 21, 2018	MSB	Work on organizing facts regarding additional fee for MRB per prior fee order.	\$675.00	0.50	\$337.50
October 23, 2018	SBG	Consider fee for MRB per prior fee order and organize matters for eventual presentation to court. .1	\$555.00	1.10	\$610.50
October 29, 2018	MSB	Additional organization of important facts related to additional fee per prior fee order.	\$675.00	0.40	\$270.00
October 31, 2018	LRT	Email Gene Sulsky re invoice okay to pay and update calendar.	\$245.00	0.10	\$24.50
Totals			<hr/>		
				17.00	\$10,909.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-9

Invoice #: 64737

RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	SBG	COS / review and file. .1 (50%)	\$416.25	0.10	\$41.62
July 5, 2018	ZRM	Discuss research assignment with Sol Genet. (.1) Conduct research on [REDACTED]	\$360.00	0.30	\$108.00
July 10, 2018	ZRM	fact witnesses. (.4) (50%) Conduct research on [REDACTED]	\$360.00	2.50	\$900.00
July 11, 2018	ZRM	witnesses. (50%) Conduct research on [REDACTED]	\$360.00	3.10	\$1,116.00
July 12, 2018	ZRM	witnesses. (5.0) Prepare memorandum on [REDACTED]	\$360.00	3.40	\$1,224.00
July 13, 2018	ZRM	witnesses. (1.1) (50%) Prepare memorandum on [REDACTED]	\$360.00	3.00	\$1,080.00
July 15, 2018	ZRM	witnesses. (50%) Prepare memorandum on [REDACTED]	\$360.00	1.20	\$432.00
July 16, 2018	ZRM	witnesses. (50%) Prepare and edit memorandum on [REDACTED]	\$360.00	2.20	\$792.00
		witnesses. (50%)			

July 17, 2018	SBG	Work on issues re [REDACTED] [REDACTED] (50%) .2	\$416.25	0.20	\$83.25
	ZRM	Discuss memorandum on [REDACTED] witnesses with Sol Genet. (.2) Conduct research on [REDACTED] witnesses in Bankruptcy Court. (1.7) Revise memorandum on [REDACTED] witnesses. (.9) (50%)	\$360.00	2.80	\$1,008.00
July 18, 2018	SBG	Consider [REDACTED] legal / practical, for multiple lit matters. .4 (50%)	\$416.25	0.40	\$166.50
July 21, 2018	SBG	Multiple communications w/ client re logistics and timing for multiple upcoming mediations and meetings. Address issues re same. .4	\$416.25	0.40	\$166.50
July 23, 2018	SBG	Review status of open items, and QC past lit matters. .4 (50%)	\$416.25	0.40	\$166.50
Totals				20.00	\$7,284.37
COURTESY DISCOUNT					(\$4,000.00)
TOTAL DUE					3,284.37

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-9

Invoice #: 65013

RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	SBG	Prepare for and attend hearing on 2 motions to continue (petters and Foundation and White) (50%) .7	\$416.25	0.70	\$291.38
August 13, 2018	LRT	Receipt, docket and review pleading filed.	\$183.75	0.10	\$18.38
	MMO	Draft, finalize and file COS re ECF 3508.	\$123.75	0.50	\$61.88
August 14, 2018	LRT	Receipt, docket and review pleading filed.	\$183.75	0.10	\$18.38
	MMO	Receive and review COS re ECF 3509.	\$123.75	0.20	\$24.75
August 22, 2018	ZNJ	Review open tolling agreements, and strategize re next steps for tolled parties (1.3). Email Mr. Mukamal re same (.1)	\$345.00	1.40	\$483.00
Totals				3.00	\$897.77

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-9

Invoice #: 65296

RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 4, 2018	SBG	Consider misc open lit matters, and next steps to bring to close. .3 (50%)	\$416.25	0.30	\$124.88
September 5, 2018	SBG	Review court filed papers in pending matters that may affect PBF claims / recoveries. (50%). .4	\$416.25	0.40	\$166.50
September 7, 2018	GS	Review local rule for proper service list for Certificate of Service of Ex Parte Order Granting Trustee's Ex Parte Motion to Continue Hearing Scheduled for September 12, 2018, ECF No. 3527.	\$127.50	0.40	\$51.00
September 20, 2018	ZNJ	Review memorandum re [REDACTED] review status of certain files, and strategize re next steps.	\$345.00	1.60	\$552.00
September 24, 2018	ZNJ	Strategize re next steps re [REDACTED]	\$345.00	0.40	\$138.00
September 25, 2018	ZNJ	Work on analysis of potential claims as to [REDACTED]	\$345.00	1.40	\$483.00
September 26, 2018	SBG	[REDACTED] (50%). .3	\$416.25	0.30	\$124.88

September 27, 2018	ZNJ	Strategize re [REDACTED]	\$345.00	0.30	\$103.50
			<hr/>		
Totals				5.10	\$1,743.76

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-9

Invoice #: 65540

RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 2, 2018	SBG	Review plan and liq trust agreements, and designation of powers / rights / responsibilities. (50%) .4	\$416.25	0.40	\$166.50
October 4, 2018	ZNJ	Work on analysis and investigation of certain tolled parties.	\$345.00	0.80	\$276.00
October 5, 2018	SBG	Review new decisions from this Circuit, to understand his approach in connection with multiple disputes. .5 (50%)	\$416.25	0.50	\$208.12
October 8, 2018	PH	Review settlements and settlement payments and update tracking table.	\$176.25	3.60	\$634.50
October 16, 2018	ZNJ	Attention to analysis of certain tolled parties.	\$345.00	0.70	\$241.50
October 22, 2018	SBG	Work on remaining open items, and prepare for comm w/ client re same. .3 (50%)	\$416.25	0.30	\$124.88
	ZNJ	Update analysis on certain tolled parties.	\$345.00	0.80	\$276.00
Totals				7.10	\$1,927.50

MELAND RUSSIN & BUDWICK
PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 64738

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 1, 2018	SBG	Review docket and consider issues, including comm from PCI Trust Chair, re Ritchie BK filing. .3	\$555.00	0.30	\$166.50
July 2, 2018	MSB	Review PCI Trustee's report and send email to client re same (.3).	\$675.00	0.30	\$202.50
	SBG	Review PCI filings of recoveries and costs, and status, and communicate w/ client re same. .3 Attend meeting w/ client re status of open items in PCI case. .3 Quick review of [REDACTED] memo from [REDACTED].2	\$555.00	0.80	\$444.00
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 3, 2018	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 7, 2018	SBG	Review comm between and among PCI Trust committee members regarding PCI M/ to establish claims reserve, and review motion re same. .5 communicate w/ client re same. .2	\$555.00	0.70	\$388.50

July 8, 2018	MSB	Emails re potential additional distribution from PCI.	\$675.00	0.20	\$135.00
	SBG	Prepare for and attend multiple communications w/ client re upcoming conf call w/ PCI committee, and issues re distribution and claims reserve. .4	\$555.00	0.40	\$222.00
July 10, 2018	MSB	Call with Kevin O'Hallaron re committee call (.4).	\$675.00	0.40	\$270.00
	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 12, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
	GS	Calendar hearing in connection with ECF 4060.	\$170.00	0.10	\$17.00
July 13, 2018	SBG	Multiple communications w/ client, and consider issues re, disclosure of discussions w/ Tm to PCI Trust. .3	\$555.00	0.30	\$166.50
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 16, 2018	SBG	Review as-filed motion to establish subordinated claims reserve, and consider substantive issues re same. .4 Review communications w/ case mgr re status. .1 Review communications b/w client and committee chair, and consider further communications, re PBF status. .2	\$555.00	0.70	\$388.50
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
	PH	[Varga AP] Research opinion for Sol Genet.	\$235.00	0.10	\$23.50
	GS	Email communication with MSB regarding 2Q18 budget reconciliation.	\$170.00	0.10	\$17.00
	SBG	Review Minn filing / status report. .1 review \$105 MM judgment re a-head, and consider next steps. .2	\$555.00	1.50	\$832.50
		multiple communications w/ KM re status, and next steps			
July 17, 2018					

		re recovering money. .3 review subordination reserve motion, and consider w/ client larger picture ramifications. .9			
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 18, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 19, 2018	SBG	Review omnibus hearing notice filed in Minn. .1 review multiple other filings in Minn. .1	\$555.00	0.20	\$111.00
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
	GS	Update calendar entry in connection with 07/25/18 omnibus hearing.	\$170.00	0.10	\$17.00
July 20, 2018	SBG	Multiple communications w/ client re status of Petters proceedings, and role as PCI Trust member. .5 Review Greenpond response to request to subordination reserve, and scheduling order response, and consider follow up items, re same. 1.7	\$555.00	2.30	\$1,276.50
	GS	Profile pleadings in connection with adv. No. 18-04064.	\$170.00	0.20	\$34.00
July 23, 2018	SBG	Review communications re upcoming hearing on subordination reserve, (.3) and communications w/ PCI Trust Committee members re Stern response. (.6) Review court filings in Minn, re status issues. .3	\$555.00	1.20	\$666.00
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 24, 2018	SBG	Review draft and as-filed reply on subordination reserve. .3	\$555.00	0.30	\$166.50
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 25, 2018	SBG	Communicate with local counsel and otherwise consider (and review court papers) re Minn court	\$555.00	1.60	\$888.00

		proceedings re misc matters. .7 communicate with PCI Trust counsel re today's hearings, and consider ramifications from same. .4 Consider status of distributions to PBF from PCI trust, and substantive issues, and communicate w/ PCI trust counsel, re same. .5			
	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
July 26, 2018	SBG	Review transcript from Minn court proceedings. .5 Comm w/ client and consider issues / strategy, including as it relates to PBF, arising from Minn proceedings. .4	\$555.00	0.90	\$499.50
July 27, 2018	SBG	Review and consider issues re Motion for Authority / 9019 w/ PCI tee and Trust, and closely consider motion and agreement re same. .6 communicate w/ client re same. .2	\$555.00	0.80	\$444.00
	PH	Receipt, review and profile pleading filed.	\$235.00	0.10	\$23.50
	GS	Calendar call with Yates Farrington, Recebba Hume and Kevin O'Halloran. (.1) Profile transcript of 07/25/18 hearing. (.1)	\$170.00	0.20	\$34.00
July 30, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
July 31, 2018	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
Totals				15.20	\$7,776.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 65014

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	GS	Organize Expert Report of Marti P. Murray.	\$170.00	0.10	\$17.00
August 2, 2018	SBG	Communications with client re status of PCI Case and open items / recoveries. .4 Review docs and court papers re same. .5 Communications w/ PCI Trustee counsel and Case Mgr re same. .3	\$555.00	1.20	\$666.00
August 3, 2018	SBG	Multiple communications with PCI Case Mgr re status of PCI. .4 Communicate with client re same. .7 Strategize re same, and ensuring best possible result for PBF from PCI. 1.6	\$555.00	2.70	\$1,498.50
	PH	Receipt, review and profile pleading filed.	\$235.00	0.10	\$23.50
August 6, 2018	SBG	Review court filings at Minn level. .1 Consider recoveries and open items, for benefit of client analysis, at PCI level. .4 communicate with client re same. .1	\$555.00	0.60	\$333.00

	LRT	Receipt, docket and review pleadings filed.	\$245.00	0.10	\$24.50
August 7, 2018	SBG	Consider pending open matters, and recoveries / expenses to date and going forward. .9 Prepare for presentation to client re same. .4	\$555.00	1.30	\$721.50
	GS	Finalize and email correspondence to Robert Fishman regarding Boies July 2018 invoices. (.2) Profile same. (.1) Finalize and email correspondence to Robert Fishman regarding July 2018 invoices. (.2) Profile same. (.1)	\$170.00	0.60	\$102.00
August 8, 2018	SBG	Consider upcoming committee calls, and Barry's role as Trust committee member. .3 Communications w/ client re same. .2	\$555.00	0.50	\$277.50
	GS	Calendar call with Kevin O'Halloran. (.1) Email communication with Mark Prager regarding conference call. (.1) Calendar same. (.1)	\$170.00	0.30	\$51.00
August 9, 2018	SBG	Review communications w/ PCI Trust counsel w/ recovery analysis re upcoming committee meeting. .4 Review chart, and prepare to communicate with client re same. .3 Communicate with client and consider issues re remission recoveries. .4 Receivership - Prepare for and communicate with receivership trustee re status and pending matters which are stayed. .4	\$555.00	1.50	\$832.50
August 10, 2018	MSB	Review recent dockets and identify filings to retrieve and review (.2).	\$675.00	0.20	\$135.00
	SBG	Review PCI filings (summary docs). .2 Consider PCI recoveries and cash in hand to date, open	\$555.00	0.70	\$388.50

		items, and affect on PBF estates. .4			
		communicate with client re same. .1			
	LRT	Receipt, docket and review pleadings filed (.1). Monitor numerous dockets (.8).	\$245.00	0.90	\$220.50
August 13, 2018	SBG	Review order re continuing hearing on PCI / PBF agreement. .1	\$555.00	0.40	\$222.00
		consider settlement discussions at PBF level re same. .3			
	LRT	Pull requested pleadings for Michael.	\$245.00	0.20	\$49.00
August 15, 2018	LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
August 16, 2018	SBG	Consider [REDACTED] and affect on PBF; review public docs and draft court papers re same. .4	\$555.00	0.90	\$499.50
		Review older DOJ materials (communications, etc) re same. .5			
August 17, 2018	MSB	Email to Kevin Ohalloran to confirm figures re receivership. Emails with Kevin re PCI Trust interim distribution; work on notice of filing related to same.	\$675.00	0.30	\$202.50
	SBG	Note and address receipt of distribution from PCI Trust. .2	\$555.00	1.90	\$1,054.50
		consider notice of filing re same. .1			
		review minn BK court filings. .1			
		receive draft MSJ and fact stip from PCI Tee counsel, and begin review and consideration (facts and law) of same. 1.5			
August 18, 2018	SBG	Strategize and review detailed info re distribution. .3	\$555.00	0.30	\$166.50
August 20, 2018	SBG	Consider and strategize re [REDACTED] and communications w/ client re same. .3	\$555.00	0.70	\$388.50

	GS	Work on PCI distribution and related items / NOF. .4 Calendar call with K&K to discuss rebuttal report.	\$170.00	0.10	\$17.00
August 21, 2018	SBG	Prepare for and attend meeting w/ client re status of multiple PCI matters, including PCI disputes, distribution from PCI and remaining monies there. 1.1	\$555.00	1.10	\$610.50
August 22, 2018	MSB	\ Review letter, email and stipulation re additional funds coming into PCI estate from M&I frozen account (.2).	\$675.00	0.20	\$135.00
	SBG	Review Minn filed docs. .1 consider communications with case mgr re status of monies and open items @ PCI. .4 Review communication from PCI Tee re settlement, [REDACTED]	\$555.00	1.00	\$555.00
	GS	[REDACTED].5 Organize Final Expert Report of Jason S. Flemmons dated August 14, 2018 in connection with Adversary Case No. 10-04396 from USBC for the District of Minnesota.	\$170.00	0.10	\$17.00
August 23, 2018	SBG	Consider issues and review multiple Minn court filings re JPM settlement approval and applications for compensation. .8 Review agenda for next omnibus, and consider matters thereon, and how it bears for larger case. .5	\$555.00	1.30	\$721.50
August 24, 2018	SBG	Work on issues related to add'l monies available to come in from PCI. .2	\$555.00	0.20	\$111.00
August 26, 2018	ZNJ	Address issues relating to ownership interests of certain assets between PCI and BMO Trusts.	\$460.00	0.40	\$184.00

August 27, 2018	MSB	Review which Trust would own funds in the 9018 account frozen by the USA (.2).	\$675.00	0.20	\$135.00
	ZNJ	Review PCI Liquidating Trust Agreement, BMO Litigation Trust Agreement, Second Amended Plan, Disclosure Statement, and Confirmation Order, and analyze each of the above trusts' respective rights to certain assets.	\$460.00	3.20	\$1,472.00
August 28, 2018	MSB	Review email from Lance re frozen PCI account and which trust (PCI or BMO) is entitled to the recovery; review email and analysis from Zach James and draft email with analysis and recommendation to the Trustee (1.0).	\$675.00	1.00	\$675.00
	ZNJ	Follow up on memo regarding division of assets between BMO Litigation and PCI Liquidating Trusts.	\$460.00	0.60	\$276.00
August 29, 2018	MSB	Call with Trustee re global issues and strategy re remainder of PCI case (.2); prepare in advance for call and consider scenarios of recoveries (.4) Call with Kevin O'Halloran re global issues re administration of PCI estate (1.2).	\$675.00	1.80	\$1,215.00
August 31, 2018	MSB	Reveiw dockets in various related cases (.2). Email and then call with client re issues related to PCI waterfall and associated discussions (.5).	\$675.00	0.70	\$472.50
	LRT	Monitor numerous dockets and email Michael re same.	\$245.00	0.70	\$171.50
Totals				28.20	\$14,666.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 65297

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 27, 2018	SBG	Consider monies brought in from DOJ at PCI, and whether belong to PCI or BMO Trust. .3	\$555.00	0.30	\$166.50
August 28, 2018	SBG	Review minn filings. .2 Research and analyze ownership of claims of PBF v. Its stakeholders, and PCI as against its stakeholders. .5	\$555.00	1.00	\$555.00
August 29, 2018	SBG	consider whether certain monies belong to PCI or BMO trust, and communicate w/ client re same. .3 Communicate w/ KOH re remaining items in PCI case. .3 Communicate w/ client re same. .2 Communicate w/ client re [REDACTED] .3	\$555.00	0.80	\$444.00
August 30, 2018	SBG	Review minn court filings. .3 follow up on distributions and status of cash holdings and structure / holdbacks @ PCI level. .4	\$555.00	0.60	\$333.00

August 31, 2018	SBG	Review [REDACTED] and communicate w client re [REDACTED].6	\$555.00	0.60	\$333.00
September 3, 2018	SBG	Consider open and pending matters at PCI level. .8 Consider matters relating to recoveries (received and possible in future) at PCI level. .7	\$555.00	1.50	\$832.50
September 4, 2018	SBG	Review Minn misc filings..1 Listen to 8-29 hearing (pertinent portions) for status of matters and J Sanberg's approach, and follow up re same on PCI tee's progression of open matters. .8	\$555.00	0.90	\$499.50
September 5, 2018	SBG	Prepare for and attend t/c w/ PCI tee counsel re progress. .4	\$555.00	0.10	\$55.50
September 7, 2018	MSB	Review misc pleadings; organize file.	\$675.00	0.30	\$202.50
	SBG	Work on recoveries analysis from PCI, and open items (SGS and Vennes and other suits) in prep for, and follow up from, communications w/ client. 2.1	\$555.00	2.10	\$1,165.50
	LRT	Monitor numerous dockets.	\$245.00	0.60	\$147.00
September 12, 2018	SBG	Consider open litigation items in PCI, and steps needed toward closing of case. 1.1	\$555.00	1.10	\$610.50
September 13, 2018	SBG	Review Minn court filings, and consider and prepare to discuss w/ client J Sanberg's approach to litigation matters before her. .3	\$555.00	0.30	\$166.50
September 17, 2018	SBG	Review status report filed in Minn court. .1 communicate with client re PCI Trust committee ongoing workings. .2	\$555.00	0.30	\$166.50
September 20, 2018	SBG	Review Minn filings (omnibus agenda). .1 Review DZ bank litigation	\$555.00	1.50	\$832.50

September 21, 2018	SBG	court papers, and consider status of matter for presentation to client. 1.4 Review Minn law and facts on assets belonging to PCI debtor's estate. .6 Analyze multiple memos and docs (including legal and fact support) re ongoing PCI / DZ litigation, and prepare to communicate w/ client re same. 1.7	\$555.00	2.30	\$1,276.50
September 24, 2018	SBG	Review Minn court filings and consider tee's counsel approach to the Court. .4	\$555.00	0.40	\$222.00
September 25, 2018	SBG	Communicate with PCI tee counsel re [REDACTED] [REDACTED].2 Review underlying court papers re same. .7	\$555.00	0.70	\$388.50
September 26, 2018	SBG	Review recently filed Minn court papers re litigation before J Sanberg..2 Go over previous court papers before, and rulings by, J Sanberg, to understand where she is ruling next on issues before her. 1.3	\$555.00	1.50	\$832.50
	PH	[REDACTED]	\$235.00	0.70	\$164.50
September 27, 2018	SBG	Review J Sanberg hearing and ruling on disputed matters before her, and recent orders on dispute. .4	\$555.00	0.40	\$222.00
	PH	[REDACTED]	\$235.00	0.30	\$70.50
Totals				18.30	\$9,686.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 65541

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 3, 2018	SBG	Prepare for communication w/ client re status of PCI case and open issues and next steps to gain distribution / recovery. .3	\$555.00	0.60	\$333.00
October 4, 2018	SBG	consider hearing next week on motion to approve agreement w/ PCI Trust, and possible movement. .3 Meeting with client re overall strategy in dealing with trust board, and powers he has / votes / role .4 Consider corporate governance at PCI level for client. .5	\$555.00	0.90	\$499.50
October 5, 2018	SBG	Prepare and cause to be filed 4th motion to continue agreement w/ PCI, and prepare for hearing / approach. .8	\$555.00	1.50	\$832.50
	LRT	Consider corporate governance issues at PCI Trust level, including review of controlling documents. .7; Monitor numerous dockets.	\$245.00	0.80	\$196.00

October 8, 2018	SBG	Follow up on status (documents) status of recovery by PCI counsel. .3	\$555.00	0.30	\$166.50
October 9, 2018	MSB	Go over numbers and chart of anticipated distributions and expenses in PCI and discuss with Trustee (.3).	\$675.00	0.30	\$202.50
October 11, 2018	MSB	Review receivership filings (.2). Call with Kevin O'Halloran re Stonehill settlement issues (.2).	\$675.00	0.40	\$270.00
	SBG	Review Minn court order that TPI BK case is closed. .1	\$555.00	0.50	\$277.50
October 12, 2018	MSB	go over distribution expected and dollars in PCI and PBF, and past actions. .4 Participate in committee call (.8).	\$675.00	0.80	\$540.00
	SBG	Consider timing and logistics for next distribution, post court approved resolution of disputes. .6	\$555.00	0.60	\$333.00
October 15, 2018	MSB	Review beneficiary statements from PCI Trust (.2).	\$675.00	0.20	\$135.00
October 17, 2018	PDR	Review draft motion to approve Varga settlement	\$675.00	0.60	\$405.00
October 18, 2018	SBG	Consider open items for DZ bank lawsuit. .3 consider other open items in PCI case and distributions. .4	\$555.00	0.70	\$388.50
October 19, 2018	SBG	Review minn agenda for upcoming court hearing. .1 consider PCI settlement status w/ Varga, and next steps towards completion of resolution. .3 strategize re ramifications of same, both on PBF (.3) and PCI trust. (.6)	\$555.00	1.30	\$721.50
October 25, 2018	SBG	Review recent hearing in Minn, and court filings. .5 Review communications with PCI Trust re Ritchie's ancillary actions, and consider ramifications on Ritchie's actions at PCI. .6	\$555.00	1.10	\$610.50

October 26, 2018	SBG	Review SGS affidavit in Offshore proceedings. .2 consider issues in PCI's pursuit of SGS and his related entities. 1.5	\$555.00	1.70	\$943.50
	LRT	Research recent filings in profiteer cases.	\$245.00	2.20	\$539.00
October 31, 2018	SBG	Go over possible sources of future recoveries, and places to follow up w/ client. .6	\$555.00	0.60	\$333.00
Totals			<hr/>		
				15.10	\$7,726.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-16

Invoice #: 65015

RE: Palm Beach Finance II, L.P. - Lancelot

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 31, 2018	MSB	Review recent filings in Lancelot case.	\$675.00	0.30	\$202.50
	LRT	Analysis of recoveries and legal fees in Lancelot.	\$245.00	2.10	\$514.50
	Totals			2.40	\$717.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-16

Invoice #: 65298

RE: Palm Beach Finance II, L.P. - Lancelot

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 4, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	1.90	\$465.50
September 6, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	1.00	\$245.00
September 10, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	1.40	\$343.00
September 11, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	2.30	\$563.50
September 13, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	2.10	\$514.50
September 14, 2018	LRT	Continue analysis of recoveries and legal fees in Lancelot.	\$245.00	0.70	\$171.50
Totals				9.40	\$2,303.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 64739

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	ZNJ		\$345.00	0.80	\$276.00
July 3, 2018	MSB		\$506.25	0.30	\$151.88
	SBG		\$416.25	0.30	\$124.88
	ZNJ		\$345.00	3.40	\$1,173.00
July 4, 2018	ZNJ		\$345.00	0.40	\$138.00
July 5, 2018	MSB		\$506.25	0.20	\$101.25
	ZNJ		\$345.00	5.10	\$1,759.50

July 9, 2018	MSB		\$506.25	0.20	\$101.25
	ZNJ		\$345.00	4.50	\$1,552.50
	LRT		\$183.75	0.70	\$128.62
	IH		\$127.50	0.10	\$12.75

July 10, 2018	ZNJ		\$345.00	3.60	\$1,242.00
	IH		\$127.50	0.10	\$12.75
July 11, 2018	ZNJ		\$345.00	3.40	\$1,173.00
July 12, 2018	ZNJ		\$345.00	3.30	\$1,138.50
July 15, 2018	ZNJ		\$345.00	0.50	\$172.50
July 16, 2018	ZNJ		\$345.00	2.20	\$759.00
July 17, 2018	ZNJ		\$345.00	4.10	\$1,414.50
July 18, 2018	SBG		\$416.25	0.80	\$333.00
	ZNJ		\$345.00	3.40	\$1,173.00
July 19, 2018	SBG		\$416.25	1.30	\$541.12

	ZNJ		\$345.00	4.10	\$1,414.50
	LRT		\$183.75	0.30	\$55.12
July 20, 2018	ZNJ		\$345.00	3.60	\$1,242.00
July 23, 2018	MSB		\$506.25	1.70	\$860.62
	SBG		\$416.25	0.40	\$166.50
	ZNJ		\$345.00	1.90	\$655.50
	GS		\$127.50	0.10	\$12.75
July 24, 2018	MSB		\$506.25	1.40	\$708.75
	MSB		\$506.25	0.10	\$50.62
	MSB		\$506.25	0.70	\$354.38
	SBG		\$416.25	3.10	\$1,290.38
	ZNJ		\$345.00	5.50	\$1,897.50
	GS		\$127.50	0.30	\$38.25

[illegible]

	GS		\$127.50	1.10	\$140.25
July 28, 2018	MSB		\$506.25	0.10	\$50.62
	ZNJ		\$345.00	1.00	\$345.00
July 29, 2018	ZNJ		\$345.00	1.50	\$517.50
July 30, 2018	MSB		\$506.25	0.30	\$151.88
	SBG		\$416.25	1.70	\$707.62
	ZNJ		\$345.00	4.70	\$1,621.50

	GS		\$127.50	0.10	\$12.75
July 31, 2018	SBG		\$416.25	0.40	\$166.50
	ZNJ		\$345.00	4.40	\$1,518.00
	LRT		\$183.75	0.20	\$36.75
Totals				106.50	\$38,810.25

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 65016

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	MSB	Work on prep for [REDACTED]	\$506.25	1.20	\$607.50
		[REDACTED] (.8). Call with [REDACTED] (.4).			
	SBG	Consider [REDACTED]	\$416.25	1.40	\$582.75
		[REDACTED]			
		same. .7 Review scheduling order entered in Minn, and consider effect on PBF from same. .2 Multiple communications w/ [REDACTED]			
	ZNJ	[REDACTED] .5 Strategize re [REDACTED]	\$345.00	6.00	\$2,070.00
		[REDACTED] (.6). Call with [REDACTED] (.4). Exchange [REDACTED] (.2).			
		Work on [REDACTED]			
		(3.6). Collect and review relevant materials for [REDACTED] (1.2).			
	GS	Compile documents and [REDACTED]	\$127.50	0.30	\$38.25
August 2, 2018	MSB	[REDACTED]	\$506.25	7.70	\$3,898.12
	SBG	[REDACTED] .7 strategize re same with team and client. .9	\$416.25	1.60	\$666.00

	ZNJ	[REDACTED] (.4). [REDACTED] (7.7).	\$345.00	9.20	\$3,174.00
August 3, 2018	MSB	[REDACTED] (1.1). email to Participant re same.	\$506.25	0.40	\$202.50
	SBG	Follow up from M&I [REDACTED] .3	\$416.25	0.30	\$124.88
	ZNJ	Strategize re next steps [REDACTED] (5).	\$345.00	1.60	\$552.00
August 7, 2018	ZNJ	for review (1.1). Strategize re next steps [REDACTED]	\$345.00	0.50	\$172.50
August 13, 2018	MSB	Review email from BMO [REDACTED]	\$506.25	0.30	\$151.88
	ZNJ	comment on same. Follow up with BMO counsel regarding [REDACTED] [REDACTED] (1). Receipt and review of [REDACTED] [REDACTED] (5). Strategize re and attention to [REDACTED] [REDACTED] (5).	\$345.00	1.10	\$379.50
August 14, 2018	ZNJ	Review [REDACTED] [REDACTED]	\$345.00	1.30	\$448.50
August 15, 2018	MSB	counsel. Review email from BMO [REDACTED]	\$506.25	0.20	\$101.25
	ZNJ	Receipt and review [REDACTED] [REDACTED] counsel. Strategize re next steps. Send responsive email to BMO counsel.	\$345.00	1.00	\$345.00
August 16, 2018	MSB	Review [REDACTED] and transmittal email.	\$506.25	0.10	\$50.62
	ZNJ	Receipt and [REDACTED] [REDACTED] [REDACTED] Exchange emails with client re same.	\$345.00	0.70	\$241.50

August 17, 2018	ZNJ	Receipt and review of [REDACTED] and address payment of same. Strategize re next steps in [REDACTED]	\$345.00	0.60	\$207.00
August 20, 2018	MSB	Review misc emails re [REDACTED]	\$506.25	0.10	\$50.62
	ZNJ	[REDACTED]	\$345.00	0.90	\$310.50
August 24, 2018	MSB	Review misc pleadings in Minn; email to Trustee re same (.2).	\$506.25	0.20	\$101.25
	ZNJ	Continue to track docket in Kelley/BMO adversary, and strategize re [REDACTED] BMO.	\$345.00	0.50	\$172.50
Totals				37.20	\$14,648.62

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 65299

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 12, 2018	MSB	Organize file.	\$506.25	0.20	\$101.25
September 13, 2018	MSB	Review motion to compel better interrogatory answers from BMO filed by BMO Trust; review related memo of law and attached interrogatory responses by BMO; consider significance to our estate (.3).	\$506.25	0.30	\$151.88
	ZNJ	Review motion to compel (and exhibits) filed in Kelley/BMO litigation (.7). Strategize re same and [REDACTED] (.3). Review relevant correspondences and discovery responses in Mukamal/BMO litigation (1.1).	\$345.00	2.10	\$724.50
September 24, 2018	ZNJ	Review BMO's memorandum in opposition to plaintiffs motion to strike in Kelley/BMO litigation (.6). Attention to [REDACTED] (.8).	\$345.00	1.40	\$483.00

September 25, 2018	MSB	Review BMO brief re response to mtn to strike BMO rog response.	\$506.25	0.20	\$101.25
	ZNJ	Strategize re and attention to [REDACTED]	\$345.00	1.90	\$655.50
September 26, 2018	ZNJ	Review joint statement regarding motion to strike in Kelley/BMO litigation (.4). Continue to track Kelley/BMO docket (.2). Attention to [REDACTED] [REDACTED] (1.1).	\$345.00	1.70	\$586.50
	ZNJ	Track Kelley/BMO docket: review letter to Court, Order on motion to compel, and audio of hearing (.8). Attention to [REDACTED] [REDACTED] (1.1).	\$345.00	1.90	\$655.50
September 28, 2018	ZNJ	Attention to [REDACTED] [REDACTED]	\$345.00	2.10	\$724.50
Totals				11.80	\$4,183.88

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 65542

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 5, 2018	MSB	Review recent filings in PCI adversary.	\$506.25	0.30	\$151.88
	ZNJ	Track BMO/Kelley docket. Attention to internal analysis re potential new claims against BMO.	\$345.00	0.60	\$207.00
October 12, 2018	MSB	Review BMO settlement with DOJ and consider possibility [REDACTED]	\$506.25	0.40	\$202.50
October 13, 2018	ZNJ	Review announcement from DOJ regarding BMO settlement payment; consider potential applications to new investigation against BMO.	\$345.00	0.80	\$276.00
October 14, 2018	ZNJ	Consider issues attendant to whistleblower fee in connection with BMO settlement with DOJ.	\$345.00	0.40	\$138.00
October 15, 2018	SBG	Review public info M&I whistleblower action / resolution, and consider related items. .3	\$416.25	0.30	\$124.88
	ZNJ	[REDACTED] Strategize re internal investigation.	\$345.00	0.40	\$138.00

October 18, 2018	MSB	Review PCI Trustee motion for sanctions (.2)	\$506.25	0.20	\$101.25
	SBG	Review court filed paper in Minn. .2	\$416.25	0.20	\$83.25
	ZNJ	Review motion for sanctions filed in Kelley/BMO adversary. Attention to internal analysis.	\$345.00	0.40	\$138.00
October 29, 2018	MSB	Review response filed by BMO in connection with sanctions request (.3).	\$506.25	0.30	\$151.88
	SBG	Review court papers filed in Minn. .3	\$416.25	0.30	\$124.88
	ZNJ	Track BMO/Kelley docket. Attention to internal analysis.	\$345.00	0.70	\$241.50
Totals				5.30	\$2,079.02

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-25

Invoice #: 65543

RE: Palm Beach Finance II, L.P. - Vennes

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 10, 2018	MSB	Review status of tax refund efforts. Email to Kevin Ohalloran re same.	\$506.25	0.40	\$202.50
	SBG	Communications w/ KM and Dorsey re status of Vennes tax appeal. .3 Follow up on PBF's interest in prosecution, and efforts in support. .4	\$416.25	0.70	\$291.38
October 11, 2018	SBG	Follow up communications w/ Katina P. From Dorsey re March trial calendar. .3 review trial order and prepare to comm w/ client re same. .3	\$416.25	0.60	\$249.75
October 12, 2018	SBG	Continue working on vennes tax appeal issues, for prep with client on strategy / approach. .3	\$416.25	0.30	\$124.88
Totals				2.00	\$868.51

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-69

Invoice #: 64740

RE: Palm Beach Finance II, L.P. - MetroGem Donations APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	JCM	Review various correspondence regarding hearing on NCF's motion for summary judgment procedure for count I and analysis due from Ms. Kharnokar.	\$371.25	0.30	\$111.38
	LRT	Receipt, docket and review pleading filed re Thomas J. Petters Family Foundation.	\$183.75	0.10	\$18.38
	MMO	Receive and review Amended notice of hearing; draft, finalize and file COS re ECF 100.	\$123.75	0.40	\$49.50
July 4, 2018	JCM	Review insolvency and unreasonably small capital analysis and related correspondence.	\$371.25	0.40	\$148.50
July 5, 2018	PDR	Review financial analysis and consider whether to contest motion to file MSJ out of time by NCF and related issues	\$506.25	0.90	\$455.62
	JCM	Review and consider email correspondence regarding inquiries related to assets of MGI and support for financial information.	\$371.25	0.20	\$74.25

July 6, 2018	ZRM	Review analysis from Sharmila Khanorkar. (.3) Search for MGI balance sheets and profit & loss statements. (1.6) Prepare memorandum on factual criteria for unreasonably small capital. (4.9) Prepare for internal meeting to discuss response to NCF's motion to file summary judgment out of time. (.5) Discuss same with Peter Russin and James Moon. (.7)	\$360.00	8.00	\$2,880.00
	JCM	Review and consider email memo on unreasonably small capital issue (.3); review draft response to motion to amend scheduling order for summary judgment motion and related email correspondence (.2).	\$371.25	0.50	\$185.62
	ZNJ	Analyze potential next steps, and confer with team re same.	\$345.00	0.60	\$207.00
	ZRM	Search for MGI balance sheets for unreasonably small capital analysis. (1.7) Call with Sharmila Khanorkar. (.6) Prepare email regarding factual factors relevant to unreasonably small capital analysis. (2.0) Prepare response to motion for leave to file motion for summary judgment out of time. (.5)	\$360.00	4.80	\$1,728.00
July 8, 2018	JCM	Review various email correspondence regarding analysis of unreasonably small capital issue.	\$371.25	0.40	\$148.50
	ZRM	Address questions regarding unreasonably small capital analysis and relevant factual factors. (.4) Revise response to motion to file summary judgment out of time. (.2)	\$360.00	0.60	\$216.00
July 9, 2018	MSB	Address strategy in NCF (NO CHARGE).	\$506.25	0.60	\$0.00

	PDR	Consider standard for "unreasonably small capital" and factual background and related matters to analyze potential response to MSJ and related issues	\$506.25	0.80	\$405.00
	JCM	Review and respond to email regarding position on NCF summary judgment motion.	\$371.25	0.10	\$37.12
	ZRM	Prepare responses to NCF's motion to amend the scheduling order and motion for summary judgment. (2.7) Discuss strategy with respect to same with Peter Russin and Michael Budwick. (.8) Prepare proposed order. (.4) Prepare correspondence to opposing counsel. (.2) Search for Vennes tax returns. (.3) Finalize response to NCF's motion to amend the scheduling order and file same. (.3) Correspond with Mark Parisi and Sharmila Khanorkar. (.3)	\$360.00	5.00	\$1,800.00
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	IH	Finalize and e-file Trustee's Response to Defendant NCF's Motion to Amend Scheduling Order (ECF No. 210).	\$127.50	0.30	\$38.25
July 10, 2018	ZRM	Correspondence with opposing counsel. (.3) Revise proposed order and consider timing of presenting it to court. (.7)	\$360.00	1.00	\$360.00
	IH	Prepare hearing binder for hearing scheduled on July 11, 2018.	\$127.50	0.30	\$38.25
July 11, 2018	PDR	REview NCF MSJ on Count I	\$506.25	0.60	\$303.75
	JCM	Prepare for, travel to and attend hearing on NCF Motion to Amend Scheduling Order to allow filing of motion for summary judgment (4.0);	\$371.25	4.20	\$1,559.25

		call with Ms. Markoe regarding hearing (.2).			
	SBG	NCF - Review and respond to ZM inquiry re 2008 MGEM tax returns, and consider approach. .3	\$416.25	0.30	\$124.88
	ZNJ	NCF: Strategize re next steps and response to SJ motion.	\$345.00	0.40	\$138.00
	ZRM	Receive update on hearing from James Moon and related emails. (.4)	\$360.00	1.50	\$540.00
		Correspond with opposing counsel. (.2) Call with Mark Parisi. (.3) Search for documents requested by Mark Parisi. (.4) Call with Ranelle Leier, counsel for Gary Hansen, to obtain requested documents. (.2)			
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	PH	[NCF] Attention to docket in receiver case relating to contact for Gary Hansen's counsel.	\$176.25	0.20	\$35.25
July 12, 2018	JCM	Draft and respond to emails regarding proposed joint scheduling order for summary judgment briefing (.2); review NCF's motion for summary judgment (.2).	\$371.25	0.40	\$148.50
	ZRM	Revise proposed order to conform with Court's direction at hearing. (.1) Prepare correspondence regarding same to opposing counsel. (.1)	\$360.00	0.20	\$72.00
July 13, 2018	JCM	Draft and respond to emails regarding proposed scheduling order.	\$371.25	0.20	\$74.25
	ZRM	Correspond with opposing counsel. (.2) Review analyses prepared by Kapila Mukamal.(.4) Search for documents related to same. (.2)	\$360.00	0.80	\$288.00
	PH	[NCF] - Attention to email from Mark Parisi regarding specific bank documents. Research document	\$176.25	1.80	\$317.25

		productions relating to same. (1.1) Pull specific emails for Zaharah relating to correspondence with opposing counsel and discuss issues relating to same (.7)			
July 16, 2018	ZRM	Prepare response to Defendant's motion for summary judgment on Count 1.	\$360.00	2.60	\$936.00
July 17, 2018	ZRM	Prepare response to Defendant's motion for summary judgment.	\$360.00	0.70	\$252.00
July 18, 2018	ZRM	Prepare and file joint proposed order. (.3) Review analyses and correspond with Marki Parisi and Sharmila Khanorkar regarding same. (.2) Prepare response to Defendant's Motion for Summary Judgment. (1.7)	\$360.00	2.20	\$792.00
	MMO	Edit, finalize and file proposed Joint Order Granting NCF's Motion to Amended and the Parties Joint Motion to Extend the Pretrial Deadlines.	\$123.75	0.40	\$49.50
July 19, 2018	DNG	Consider legal issue re: net winners and unreasonably small capital.	\$363.75	0.50	\$181.88
	ZRM	Conduct research in support of response to Defendant's motion for summary judgment. (5.2) Prepare response to motion for summary judgment. (3.2)	\$360.00	8.40	\$3,024.00
July 20, 2018	ZRM	Prepare response to Defendant's motion for summary judgment. (4.3) Review and analyze cases cited by Defendant in support of same. (1.8)	\$360.00	6.10	\$2,196.00
	GS	Calendar in-house meeting to discuss National Christian Foundation.	\$127.50	0.10	\$12.75
July 23, 2018	MSB	Work on analysis associated with response to be filed to NCF SJ motion.	\$506.25	1.00	\$506.25
	JCM	Review and analyze unreasonably small capital	\$371.25	1.60	\$594.00

		analyses provided by Ms. Kharnokar (.6); meeting with Mr. Budwick and Ms. Markoe regarding legal strategy for response to NCF Motion for Summary Judgment (1.0).			
	ZRM	Strategy meeting with Michael Budwick and James Moon to discuss response to Defendant's motion for summary judgment. (1.0)	\$360.00	5.90	\$2,124.00
		Prepare response to Defendant's motion for summary judgment. (1.2)			
		Review and analyze cases cited by Defendant in its motion for summary judgment. (3.7)			
	MMO	Edit and duplicate various excel spreadsheet re distribution to stockholders; monthly PL 1998; PCI Notes Analysis; Insolvency Analysis for ZM.	\$123.75	1.00	\$123.75
July 24, 2018	ZRM	Review documents in support of response to summary judgment. (1.4)	\$360.00	5.80	\$2,088.00
		Review and analyze cases cited in Defendant's motion for summary judgment. (4.3)			
		Correspond with Sharmila Khanorkar. (.1)			
July 25, 2018	MMO	Follow up on order granting NFC's motion to amend scheduling order.	\$123.75	0.20	\$24.75
July 26, 2018	ZRM	Prepare response to Defendant's motion for summary judgment. (5.7)	\$360.00	5.90	\$2,124.00
		Review analyses from Sharmila Khanorkar. (.2)			
	MMO	Coordinate Courtcall for August 1 and gather documents for hearing prep. Ire: Mukamal v. The Thomas J. Peters Family Foundation)	\$123.75	0.30	\$37.12
July 27, 2018	ZRM	Call with Mark Parisi and Sharmila Khanorkar. (1.0)	\$360.00	5.50	\$1,980.00
		Prepare response to Defendant's motion for summary judgment. (4.5)			

July 30, 2018	ZRM	Prepare response to Defendant's motion for summary judgment.	\$360.00	8.40	\$3,024.00
July 31, 2018	ZRM	Prepare response to motion for summary judgment.	\$360.00	2.00	\$720.00
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	MMO	Receive, review, and calendar deadlines on Agreed Order Granting NCF's motion to amend scheduling order; draft, finalize and file COS re ECF 271.	\$123.75	0.50	\$61.88
			<hr/>		
Totals				95.30	\$33,409.52
COURTESY DISCOUNT					(\$7,500.00)
TOTAL DUE					\$25,909.52

MELAND RUSSIN & BUDWICK
PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-69

Invoice #: 65017

RE: Palm Beach Finance II, L.P. - MetroGem Donations APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	ZRM	Prepare response to Defendant's motion for summary judgment. (7.2)	\$360.00	7.40	\$2,664.00
		regarding analyses. (.2)			
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	MMO	Edit, finalize and file order on motion to continue pretrial conference; update all pretrial deadlines (mukamal v. Thomas J. Petters Family Foundation).	\$123.75	0.50	\$61.88
	PH	[NCF] Review spreadsheets from KM's office relating to MGI's solvency. Review Trustee's draft response to NCF's Motion for Summary Judgment on Count I.	\$176.25	1.10	\$193.88
August 2, 2018	ZRM	Prepare response to Defendant's motion for summary judgment.	\$360.00	9.00	\$3,240.00
	PH	[NCF] - Review response to NCF's MSJ on Count 1. Update figures used based on charts prepared by Kapila Mukamal's office. Discuss same with Zaharah.	\$176.25	0.90	\$158.62

	GS	Research regarding cases in connection with Motion for Summary Judgment.	\$127.50	0.80	\$102.00
August 3, 2018	ZRM	[REDACTED]	\$360.00	4.60	\$1,656.00
	MMO	(1.0) Prepare response to Defendant's motion for summary judgment. (3.6) Receive, review and calendar new pretrial conference date.	\$123.75	0.40	\$49.50
	PH	[NCF] - Review and revise Response to MSJ and cite check same(1.8) Review source documents to exhibits to the declaration for the response to MSJ and find relevant bates numbers for same (1.1)	\$176.25	2.90	\$511.12
August 6, 2018	JCM	Review and analyze response to NCF Motion for Summary Judgment; analyze exhibits.	\$371.25	1.20	\$445.50
	ZRM	[REDACTED] 5)	\$360.00	2.70	\$972.00
	PH	exhibits. (1.0) Prepare response to Defendant's motion for summary judgment. (.5) Call with David Myers. (.2) Prepare joint motion to extend deadline to file joint statement of stipulated facts. (.5) [NCF] prepare joint motion to file new joint stipulation of facts and agreed order granting same.	\$176.25	0.60	\$105.75
August 7, 2018	MSB	Review NCF Sj motion and Trustee's draft response as well as draft declaration. Provide comments.	\$506.25	0.90	\$455.62
	JCM	Review comments from Mr. Budwick for response to Motion for Summary Judgment (.2); review and analyze response to Motion for Summary Judgment and potential edits; review exhibits related to same (.6); review and consider request from Mr. Myers regarding	\$371.25	1.00	\$371.25

		extension on reply deadline; review response to same (.2).			
	ZRM	Revise response to Defendant's motion to dismiss incorporating comments from Michael Budwick and James Moon, and revised exhibits. (2.5) Revise and file joint motion to extend deadlines. (.6) Review declaration and exhibits. (.3) Calls with Sharmila Khanorkar. (.4)	\$360.00	3.80	\$1,368.00
	MMO	Edit, finalize and file Joint Motion to Extend Deadline for Reply Brief and Joint Stipulation of Facts; upload proposed order to Judge.	\$123.75	0.60	\$74.25
	PH	[NCF] Review and edit response to motion for summary judgment.	\$176.25	1.30	\$229.12
August 8, 2018	JCM	Review response to NCF Motion for Summary Judgment and email correspondence regarding same.	\$371.25	0.40	\$148.50
	ZRM	Review exhibits and declaration. (1.5) Calls with Sharmila Khanorkar. (.3) [REDACTED] (.3) Revise, finalize, and file response to Defendant's motion for summary judgment. (2.5) Correspond with opposing counsel. (.2) Address misprinted pdf issue in filing. (.2)	\$360.00	5.00	\$1,800.00
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	MMO	Proof, finalize and file response to Defendant NCF's Motion for Summary Judgment on Count I.	\$123.75	1.00	\$123.75
	PH	[NCF] Review and make changes to response to motion for summary judgment and declaration.	\$176.25	2.40	\$423.00
August 9, 2018	JCM	Review corrected filing of exhibit; review and respond to email regarding same.	\$371.25	0.30	\$111.38

	ZRM	Prepare and finalize notice of corrected filing.	\$360.00	0.80	\$288.00
	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
	MMO	Draft, edit, finalize and file notice of filing corrected response.	\$123.75	0.40	\$49.50
	GS	Review local rules for proper service list for certificate of service in connection with ECF No. 275 in adversary case no. 11-2940.	\$127.50	0.30	\$38.25
August 10, 2018	LRT	Receipt, docket and review pleading filed re NCF.	\$183.75	0.10	\$18.38
August 20, 2018	ZNJ	Strategize re joint stipulation of facts.	\$345.00	0.60	\$207.00
August 28, 2018	JCM	Review and respond to email regarding request from Mr. Meyers for an extension of time to reply to Trustee's objection.	\$371.25	0.10	\$37.12
Totals				51.40	\$15,958.51

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-69

Invoice #: 65300

RE: Palm Beach Finance II, L.P. - MetroGem Donations APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 4, 2018	ZRM	Conduct research on prior inconsistent statements and opposing party statements.	\$360.00	7.60	\$2,736.00
September 12, 2018	JCM	Review email from Mr. Meyer requesting an extension on time to file reply brief and response thereto.	\$371.25	0.10	\$37.12
September 19, 2018	JCM	Review and respond to email inquiry from Mr. Myers requesting an extension of time to file Reply to Response to NCF's Motion for Summary Judgment.	\$371.25	0.10	\$37.12
September 26, 2018	PDR	Review NCF Reply to response to MSJ	\$506.25	0.70	\$354.38
September 28, 2018	MSB	Review NCF reply re SJ (.2).	\$506.25	0.20	\$101.25
	ZRM	Review and analyze reply brief to determine whether a sur-reply is required and preparation of joint stipulation of facts. (1.3) Draft supplemental joint stipulation of facts. (1.0)	\$360.00	2.30	\$828.00

Totals

11.00

\$4,093.87

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-69

Invoice #: 65544

RE: Palm Beach Finance II, L.P. - MetroGem Donations APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 2, 2018	JCM	Review 11th Circuit new decision O'Halloran v. Harris Corp. for impact on NCF adversary is it dealt with insolvency issues; draft and respond to emails related to same.	\$371.25	0.50	\$185.62
October 4, 2018	JCM	Review and edit draft joint stipulation of facts related to NCF's Motion for Summary Judgment; review and respond to emails regarding same.	\$371.25	0.60	\$222.75
	ZRM	Revise supplemental joint statement of facts related to NCF's motion for summary judgment on Count 1.	\$360.00	0.10	\$36.00
October 5, 2018	MSB	Edit draft supplemental stipulation of facts for NCF adversary (.7).	\$506.25	0.70	\$354.38
	JCM	Review and consider revision of joint stipulation of facts; review and consider edits from Mr. Budwick and Ms. Markoe.	\$371.25	0.50	\$185.62
October 7, 2018	MSB	Address factual stip for NCF.	\$506.25	0.20	\$101.25
October 8, 2018	JCM	Review revisions to joint stipulation of facts (.2);	\$371.25	1.80	\$668.25

		Research related to causation requirement for proving fraudulent transfer in light of recent 11th circuit ruling discussing insolvency; review and analyze related caselaw (1.6).			
	ZRM	Revise supplemental joint statement of facts related to NCF's summary judgment motion on Count 1. (.2)	\$360.00	0.30	\$108.00
October 10, 2018	JCM	Email David Myers regarding same. (.1)			
	JCM	Review and consider edits to draft joint stipulation of facts; draft email regarding same (.3); prepare for and participate in strategy conference regarding potential responses to NCF for their response to the draft joint stipulation of facts (.5); research caselaw discussing unreasonably small capital and causation requirements in relation to recent 11th Circuit decision on insolvency (1.4).	\$371.25	2.20	\$816.75
	JCM	Review and consider edits to draft joint stipulation of facts; draft email regarding same.	\$371.25	0.30	\$111.38
October 11, 2018	MSB	Address stip of facts for NCF and emails from counsel to NCF and whether they are acting in good faith in refusal to agree to objectively accurate facts. Edit letter to NCF's counsel re factual stip process.	\$506.25	0.50	\$253.12
	JCM	Prepare for and participate in strategy conference regarding potential responses to NCF for their response to the draft joint stipulation of facts (.5); research caselaw discussing unreasonably small capital and causation requirements in relation to recent 11th	\$371.25	1.90	\$705.38

		Circuit decision on insolvency (1.4).			
	ZRM	Review and strategize response to NCF's redline of the proposed supplemental joint statement of facts. (1.5) Prepare letter to counsel for NCF regarding proposed supplemental joint statement of facts, bad faith, and decision not to file. (.7)	\$360.00	2.20	\$792.00
October 12, 2018	JCM	Review and consider email from Mr. Myers in response to letter from Ms. Markoe; review Ms. Markoe's response to same.	\$371.25	0.30	\$111.38
	ZRM	Revise and send letter to opposing counsel regarding bad faith in negotiating the supplemental joint statement of facts and our intention not to file one rather than waste time. (.2) Respond to email from opposing counsel. (.2)	\$360.00	0.40	\$144.00
			<hr/>		
Totals				12.50	\$4,795.88

MELAND RUSSIN & BUDWICK
PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-76

Invoice #: 64741

RE: Palm Beach Finance II, L.P. - Walcheck, Scott - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 10, 2018	PH	Receipt 7th settlement check from Walchek. Prepare cover letter to Barry Mukamal and mail same. Update settlement tracking table.	\$176.25	0.40	\$70.50
Totals				0.40	\$70.50

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-76

Invoice #: 65018

RE: Palm Beach Finance II, L.P. - Walchek, Scott - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 17, 2018	MSB	Review proposal from Scott Walchek.	\$506.25	0.10	\$50.62
	PH	Attention to status of monthly settlement payments.	\$176.25	0.20	\$35.25
August 20, 2018	MSB	Emails with Walchek re counteroffers.	\$506.25	0.40	\$202.50
	PH	Attention to outstanding balance owed by Walcheks re settlement and email to Michael Budwick re same.	\$176.25	0.30	\$52.88
August 21, 2018	MSB	Meet with Trustee re Walchek proposal; emails with Walchek re same; work on settlement documentation (.4).	\$506.25	0.40	\$202.50
	PH	Attention to Walchek parties settlement agreements and begin draft revised settlement agreement.	\$176.25	0.80	\$141.00
August 22, 2018	ZNJ	Strategize re next steps in connection with revised settlement agreement terms.	\$345.00	0.40	\$138.00
	PH	Continue draft of third 9019 motion, settlement agreement and order re revised settlement with Walchek Parties.	\$176.25	2.10	\$370.12

August 23, 2018	ZNJ	Review case background and strategize re next steps.	\$345.00	0.50	\$172.50
August 27, 2018	PH	Attention to settlement payment from Walcheks for August 2018. Attention to settlement tracking table.	\$176.25	0.20	\$35.25
August 28, 2018	ZNJ	Attention to second amended stipulation of settlement: review docket from Walchek parties' cases; review prior settlement agreements; review correspondences with and from Walchek; and draft new settlement agreement, stipulation for final judgment, and draft final judgment.	\$345.00	3.30	\$1,138.50
	PH	Attention to exhibits for settlement stipulation motion.	\$176.25	0.30	\$52.88
August 29, 2018	MSB	Edit Walchek settlement amendment. Emails with Scott Walchek.	\$506.25	1.00	\$506.25
	ZNJ	Follow up re revised settlement agreement, and strategize re next steps.	\$345.00	0.30	\$103.50
August 30, 2018	MSB	Review financial for Walchek. Research re same. Exchange emails with Walchek.	\$506.25	0.40	\$202.50
	PH	Attention to settlement stipulation and email to Scott Walchek.	\$176.25	0.20	\$35.25
August 31, 2018	MSB	Call with Scott Walchek.	\$506.25	0.10	\$50.62
Totals				11.00	\$3,490.12

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-76

Invoice #: 65301

RE: Palm Beach Finance II, L.P. - Walcheck, Scott - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 5, 2018	ZNJ	Follow up re proposed modification to settlement agreement.	\$345.00	0.20	\$69.00
September 12, 2018	MSB	Email to Mr. Walchek re status of his decision on discount payment for settlement (.1).	\$506.25	0.10	\$50.62
	ZNJ	Follow up on potential settlement modification with Walchek. Review correspondences from S. Walchek.	\$345.00	0.30	\$103.50
Totals				0.60	\$223.12

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-80

Invoice #: 64742

RE: Palm Beach Finance II, L.P. - Petters/White AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	LRT	Receipt, docket and review pleading filed.	\$183.75	0.10	\$18.38
	MMO	Receive and review amended notice of hearing; draft, finalize and file COS re ECF 87.	\$123.75	0.40	\$49.50
	Totals			0.50	\$67.88

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-80

Invoice #: 65019

RE: Palm Beach Finance II, L.P. - Petters/White AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	MMO	Edit, finalize and file order on motion to continue pretrial conference; update all pretrial conference deadlines.	\$123.75	0.50	\$61.88
August 3, 2018	PH	Receipt, review and profile pleading filed.	\$176.25	0.10	\$17.62
August 8, 2018	SBG	Communicate with PCI Trust counsel, and consider status. .2	\$416.25	0.20	\$83.25
Totals				0.80	\$162.75

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MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131




Attention:

Matter #: 4189-82

Invoice #: 64743

RE: Varga

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 1, 2018	MSB	Call with client [REDACTED]	\$675.00	0.60	\$405.00
	SBG	(.6). Communicate with client re status, and upcoming meeting. .1	\$555.00	1.00	\$555.00
July 2, 2018	MSB	Meet with client [REDACTED]	\$675.00	1.20	\$810.00
	SBG	and review prior emails. Work on status of comm w/ client, and issues re comm.s w/ Varga counsel. .4 Prepare for and attend meeting w/ client, [REDACTED]	\$555.00	2.80	\$1,554.00
		2.1 [REDACTED]			
July 3, 2018	SBG	re same. .3 Work on and draft court paper (and review pleadings, filings, governing docs, etc.) [REDACTED] 1.5	\$555.00	2.10	\$1,165.50
July 4, 2018	SBG	Consider strategy re same. .6 Work on motion / court paper re [REDACTED] 1.4	\$555.00	1.40	\$777.00
July 5, 2018	SBG	Work on court papers and doc review, including filed and publicly available documents. 1.1	\$555.00	1.10	\$610.50

July 6, 2018	SBG	Multiple communications w/ client re PCI Trust SJ Arguments v Varga, and substance both (1) effectiveness against defendants; (2) any affect on PBF. .9	\$555.00	0.90	\$499.50
July 9, 2018	MSB	Call with Eberhard; email to Barry re same (.8). Followup emails with Barry re same (.3).	\$675.00	1.10	\$742.50
	SBG	Communications w/ client re 	\$555.00	0.50	\$277.50
	ZNJ	Varga. .2 Strategize re potential mediation. Call Ed Dobbs re same, including availability. Exchange follow-up emails with Mr. Dobbs.	\$460.00	0.70	\$322.00
July 10, 2018	MSB	Call with client; review email from Robin Rubens; email to Eberhard (.7).	\$675.00	0.70	\$472.50
	SBG	Review communications w/ client and Varga counsel re R 2004 discovery and MPO, and consider issues re same. .3	\$555.00	0.30	\$166.50
July 11, 2018	SBG	Multiple communications w/ PCI Trust counsel re Minn. decisional law. .3 Multiple communications w/ client, and consider substance re same, regarding PBF discussions w/ 	\$555.00	0.80	\$444.00
July 12, 2018	MSB	 .5 Call with Eberhard; email to client re same; emails with Dobbs (1.3).	\$675.00	1.20	\$810.00
	SBG	Multiple communications w/ client re inquiry from Stern / Varga, and consider substance re same. .3 Review communications w/ Stern / Varga counsel and Dobbs re possible mediation. .1	\$555.00	0.40	\$222.00

July 13, 2018	MSB	Call with Robin Rubens re my recent letter to her re Varga; notes to file re same (.3). Consider potential approach re Varga (.4).	\$675.00	0.30	\$202.50
	SBG	Review and consider multiple communications w/ TM counsel re 2004 / MPO and status of discovery and discussions. .4 Prepare for, attend, and follow up on call w/ Stern and Eberhard and Dobbs re possible mediation. .8 Multiple follow up communications, including w/ o/c and Dobbs, re conflicts, logistics and other issues for possible mediation. .3	\$555.00	1.50	\$832.50
	GS	Calendar call with [REDACTED]	\$170.00	0.10	\$17.00
July 15, 2018	SBG	Consider follow-up on document requests to Varga, and status of discovery. .3 Consider issues and review multiple communications and status re upcoming mediation w/ Varga / Stern. .3 Multiple communications w/ client and consider issues re same, including regarding updating PCI Trust re mediation. .8	\$555.00	1.40	\$777.00
	SBG	Work on [REDACTED] distribution motion and order. .8 Review motion re scheduling order and timing, and substantive issues implicated by same. .6 Consider R 2004 issues, and comm w/ o/c re possible MPO, and research in response re same. .9	\$555.00	2.30	\$1,276.50
July 17, 2018	MSB	Emails with Robin Rubens and Jeff Eberhard re [REDACTED] (.6).	\$675.00	0.60	\$405.00

	SBG	Review and consider multiple communications w/ opposing counsel, both Ebehard and Rubens, re Varga response to R 2004 and related items. .6 Work on motion re TM and [REDACTED] 3	\$555.00	2.50	\$1,387.50
July 18, 2018	SBG	consider mediation and related issues, including logistics, and including w/ client. 1.1 Work on a range of issues arising from communications with client, re PBF dispute w/ Varga and outstanding discovery and issues. .5 Research law and facts (from court docs) re same. 2.1 Work on logistics for mediation, including communications w/ o/c and client and mediator. .3 Work on mediation statement. 1.7	\$555.00	4.80	\$2,664.00
	GS	Calendar call with Jeff Eberhard.	\$170.00	0.10	\$17.00
July 19, 2018	SBG	Consider Varga's 2004 oral exam, and file cancellation re same. .3 Research re upcoming possible mediation, and issues re same. .8 Consider and attention to client approach re Varga / Mike, including logistics and substantive approach and position. 2.1 review court filed docs re same. .4	\$555.00	3.60	\$1,998.00
	GS	Email communication with MSB and SG regarding 2004 examination of Geoff Varga. (.1) Draft, finalize and efile Notice of Cancellation of Amended Notice of Videotaped Rule 2004 Examination Duces	\$170.00	0.60	\$102.00

		Tecum. (.4) Update calendar regarding same. (.1)			
July 20, 2018	MSB	Emails and then call with Ed Dobbs (.7). Review mediator agreement; email re same to client (.2). Prep for call with Eberhard (.1). Call with same (.5).	\$675.00	1.50	\$1,012.50
	SBG	Prepare for and attend call w/ Dobbs (mediator) re upcoming mediation. .6 communicate with client re same. .5 Prepare and follow up on same. .3 Work on mediation statement. .5 Work on prelim document requested by mediator. .3	\$555.00	2.30	\$1,276.50
July 23, 2018	MSB	Work on letter to mediator identifying potential issues for mediation to be addressed (1.3). Emails with mediator (.2).	\$675.00	1.50	\$1,012.50
	SBG	Prepare first mediation statement to Dobbs, identifying issues. 1.9 Work on second mediation statement (and research) to Dobbs. 1.8 communications w/ o/c re same. .1 Work on comments to scheduling motion / order, including communications w/ PCI Trust members and counsel. .4	\$555.00	4.20	\$2,331.00
	GS	Finalize and email correspondence to C. Edward Dobbs regarding 07/31/18 mediation.	\$170.00	0.40	\$68.00
July 24, 2018	MSB	Review revised retainer agreement and confi agreement; address mediation logistics (.3).	\$675.00	0.30	\$202.50
	SBG	Work on second mediation statement. 1.8 Communications w/ dobbs re mediation agreement and confi. .3 Communications w/ client re same. .1	\$555.00	2.20	\$1,221.00

July 25, 2018	MSB	Call with Dan Rosen re hearing today in Minn on Varga adversary.	\$675.00	0.30	\$202.50
	SBG	Work on mediation stmt, including re facts and law. 3.7 Communicate w/ client re same, and upcoming mediation, and re his communications w/ Foley and PCI Trust. .6	\$555.00	4.30	\$2,386.50
	GS	Finalize and email correspondence to C. Edward Dobbs regarding 07/31/18 mediation. (.2) Email confidentiality agreement in connection with 07/31/18 mediation to BMO for his signature. (.1) Profile confidentiality agreement in connection with 07/31/18 mediation. (.1)	\$170.00	0.40	\$68.00
July 26, 2018	MSB	Edit mediation stmt.	\$675.00	7.80	\$5,265.00
	SBG	Work on mediation stmt, and mediation prep. 2.1 Review related documents, and research law. 1.4 Strategize w/ client re same. .3 Review communications w/ PCI tee counsel re yesterday's hearing. .2	\$555.00	4.00	\$2,220.00
	GS	Email C. Edward Dobbs confidentiality agreement executed by Barry Mukamal, MSB and SG. (.1) Profile same. (.1) Email communication with Barry Mukamal regarding 07/31/18 mediation. (.1) Email C. Edward Dobbs retainer agreement executed by MSB. (.1)	\$170.00	0.40	\$68.00
July 27, 2018	MSB	Work on mediation statement including review of Trustee's comments (4.2). Review transcript from	\$675.00	4.60	\$3,105.00

		hearing in Minn this week on claims reserve (.4).			
	PDR	Review issues for mediation statement	\$675.00	0.20	\$135.00
	SBG	Work on prep for mediation. .7 Work on mediation statement (law as applied to facts, and presentation). 4.1 communications w/ client re same. .4 review mediation statement from opposing side. .5	\$555.00	5.70	\$3,163.50
	GS	Revise, assemble, finalize and serve via email Mediation Statement in connection with 07/31/18 mediation. (.5) Profile same. (.1)	\$170.00	0.60	\$102.00
July 28, 2018	MSB	Review Stonehill mediation stmt and exhibits.	\$675.00	0.70	\$472.50
July 30, 2018	MSB	Work on prep for mediation (3.3). Call with client (.4).	\$675.00	3.70	\$2,497.50
	SBG	Prep for mediation, including mediation statements, opening and doc / law / fact review. 3.1 Work on motion to remove (and ancillary relief. 1.2 Communications w/ client re same. .4 Review affidavits (confi and not) provided by O/c. .6 prepare for Varga 2004. .4	\$555.00	5.70	\$3,163.50
	MMO	Gather documents for mediation binder in preparation for mediation.	\$165.00	1.00	\$165.00
	GS	Profile Stonehill/Varga Mediation Statement. (.2) Prepare MSB's mediation notebook. (.4)	\$170.00	0.60	\$102.00
July 31, 2018	MSB	Attend mediation with Stonehill.	\$675.00	10.00	\$6,750.00
	SBG	Review court order re mediation and discovery stay. .3 Work on m/ to remove Varga. .4 Prepare for and attend	\$555.00	10.90	\$6,049.50

	mediation w/ Varga and Stonehill.10.2			
LRT	Receipt, docket and review pleading filed.	\$245.00	0.10	\$24.50
GS	Save MSB notes of points of discussion at 07/31/18 mediation.	\$170.00	0.10	\$17.00
Totals			108.10	\$62,593.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

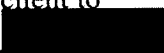
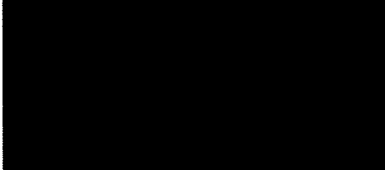
Matter #: 4189-82

Invoice #: 65020

RE: Varga

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	MSB	Work on identifying next steps in followup to yesterday's mediation to try to reach resolution (.5). Work on term sheet (.3).	\$675.00	0.80	\$540.00
	SBG	Follow up from mediation yesterday, including (1) communications w/ Varga / Stern counsel (.3); (2) communications w/ client (.4) and (3) consider / strategize re next steps. (.9) Work on term sheet or other potential resolution, and communications re same. .8 Review order in Minn Varga litigation re timing, and consider issues re same, including timing (pending matters) and effect on PBF. .3	\$555.00	2.70	\$1,498.50
	ZNJ	Strategize re next steps following mediation.	\$460.00	0.30	\$138.00
August 2, 2018	MSB	Work on term sheet/agreement.	\$675.00	0.40	\$270.00
	SBG	Multiple comm w/ o/c re possible resolution and further mediation communications. .6	\$555.00	2.60	\$1,443.00

August 3, 2018	MSB	Work on draft term sheet..9 Communications w/ client re same, and resolution. .7 Communications w/ client re result of resolution, and strategize re same. .4			
		Emails re [REDACTED] [REDACTED] PCI (.3). Work on term sheet (.6). Emails with mediator (.1).	\$675.00	1.00	\$675.00
August 6, 2018	SBG	Communicate w/ client re and work on multiple options for resolution. 1.1 Communicate with client re communications w/ PCI Trust. .2 Continue drafting of term sheet, and strategize / consider issues re same, and communciate with o/c re same. 1.6	\$555.00	2.90	\$1,609.50
	MSB	Draft email to client re issues developing in Varga negotiations (.4). Emails and then call with client (.4).	\$675.00	0.80	\$540.00
	SBG	Multiple communications w/ PCI Trust, regarding possible resolution of PCI claims v. Varga et al. .3 Communications w/ PCI trust member and his individual counsel re same. .5 Consider substantive and procedural issues, and strategize, re PBF's goals in this process. 1.1 Communications w/ client re same. .4 Work on steps towards resolution of Barry's claims v. Varga et al..4 Communicate with Varga counsel re same. .2	\$555.00	2.90	\$1,609.50
	GS	Profile Palm Beach / Varga Mediation Fully Executed Engagement Letter. (.1) Profile Palm Beach / Varga Mediation Fully	\$170.00	0.20	\$34.00

		Confidentiality Agreement. (.1)			
August 7, 2018	SBG	Strategize re status of Varga / Stern resolution . .7 Communications w/ PCI trust re Monday conf call. .2 Consider client issues re same, and communications w/ client. .3 Consider law and facts re settlement agreement prosecution. 1.4 Work on timing for PCI Agreement, and motion to continue same. .2	\$555.00	2.80	\$1,554.00
	GS	Calendar call regarding Plaintiff's committee in Varga/Stern/Stone Hill.	\$170.00	0.10	\$17.00
August 8, 2018	MSB	Email to Jeff Eberhard (.1). Status email from Sol Genet (.1).	\$675.00	0.20	\$135.00
	SBG	Consider issues re motion to continue settlement hearing, and communicate with PCI Trust / Varga re same. .6 Draft motion to continue and order. .4 Work on substantive issues and effect of any resolution. .9 Prepare for committee call tomorrow w/ client. .5 Multiple communications w/ client re status of all Varga matters. .4	\$555.00	2.80	\$1,554.00
	LRT	Prepare second ex parte motion to continue hearing on 9019 motion and proposed order.	\$245.00	0.40	\$98.00
August 9, 2018	MSB	Address issues re committee call today for client to consider (.3);  	\$675.00	1.30	\$877.50
	SBG	(1.) Multiple continued mediation communications w/ Eberhard. .2 Strategize re possible	\$555.00	3.00	\$1,665.00

		resolution and related issues. 1.2 Communicate with client re same. .7 Communicate with client re PCI Trust committee call today. .4 Finalize and cause to be filed motion to continue hearing on settlement agreement w/ PCI trust, and follow up re order and date / time. .5			
	MMO	Edit, finalize and file second ex parte motion to continue hearing; contact Judge Kimball's chambers per SG's instructions; edit order on second ex parte motion to include new hearing date and upload order to the court.	\$165.00	0.60	\$99.00
August 10, 2018	MSB	Call with Trustee re how to proceed re Varga (.3); review email proposal from counsel to Stern and Varga and consider same; review related email to client re same (.4).	\$675.00	0.70	\$472.50
	SBG	Follow up on possible PBF resolution. .8 Consider order and on motion to continue PBF-PCI agreement, and timing for hearing. .3 Work on law re prosecution of motion. .5 Consider PCI settlement w/ Stern, and prep for Monday PCI Trust committee meeting. .7	\$555.00	3.20	\$1,776.00
	LRT	Receive and consider settlement offer. .9	\$245.00	0.10	\$24.50
August 11, 2018	MSB	Receipt, docket and review pleading filed. Review email from trustee re Stonehill proposal; email to Stonehill counsel re same. Prepare points to consider for Committee's call Monday.	\$675.00	0.70	\$472.50

August 13, 2018	MSB	Participate in Committee call re Stonehill offer (1.2). Followup emails with Trustee (.2). Memo to file re followup re call (.5).	\$675.00	1.90	\$1,282.50
	SBG	Review PCI and PBF plans and Discos, and consider same as relates to parties' roles. .8	\$555.00	0.80	\$444.00
August 14, 2018	MSB	Emails with Eberhard.	\$675.00	0.10	\$67.50
	SBG	Follow up communications and overview re yesterday's PCI Trust call. .2	\$555.00	0.40	\$222.00
August 15, 2018	MSB	consider issues re same. .2 Review Stonehill offer and cover email from its counsel.	\$675.00	0.20	\$135.00
	SBG	Review settlement counter-offer from Varga / Stern, and consider issues re same. .5 Consider recommendation to client. .3	\$555.00	0.80	\$444.00
August 16, 2018	MSB	Email to Trustee re Stonehill proposal.	\$675.00	0.40	\$270.00
	SBG	Communicate with client re settlement counter-offer from Varga / Stern. .3	\$555.00	0.30	\$166.50
August 17, 2018	MSB	Review mediator's invoice and arrange for processing (.2).	\$675.00	0.20	\$135.00
	SBG	Review PCI trust's draft Motion and Fact Stip. .9	\$555.00	1.30	\$721.50
August 20, 2018	MSB	Strategize re same. .4 Work on identifying next steps in PCI and in PVF.	\$675.00	0.60	\$405.00
	SBG	Again, and in more detail, go over PCI Trust's draft stip and memo of law, and consider issues (1) for PCI and (2) for PBF. 2.2 Communications with client re status, and same. .4	\$555.00	2.60	\$1,443.00
August 21, 2018	MSB	Prep for meeting with client (.2). Meet with client (1.5). Prepare for and then have call with Eberhard and Stern (.5). Second call with same (.6).	\$675.00	2.80	\$1,890.00

August 22, 2018	SBG	Prepare for and attend meeting w/ client re possible Varga dispute resolution. 1.5 Prepare for and attend multiple communications communications w/ o/c and Stern re same. 1.2 Work on fact stip / legal memo issues re PCI trust litigation w/ Varga and Stern, communicate with client re same. 1.6 Prepare for communications w/ PCI Trust counsel re same. 1.2 Communicate w/ client re continued hearing. .2	\$555.00	5.70	\$3,163.50
	MSB	Emails with Stern re setting up call today (.1). Prep for call and work on responses to his questions (.5). Calls with same (inbetween calls email to Robin Rubens re resetting Varga for his Rule 2004 exam and call trustee and leave message and prepare for next steps) (1.5). Consider potential settlement structures with Varga and then calls with client re same (1.0). Additional calls with Eberhard and Trustee (.5).	\$675.00	3.60	\$2,430.00
	PDR	Review issues presented in settlement discussions with Varga/Stern	\$675.00	0.40	\$270.00
	SBG	Work on counteroffers and substantive support for Varga-Barry resolution. .8 Prepare for and attend call (and multiple communications) w/ o/c re same. (.6) and follow up analysis (.5) and second call (.4) Multiple communications with client re same. .6 strategize re same..5 Communications w/ Varga counsel re 2004. .3	\$555.00	3.70	\$2,053.50

August 23, 2018	MSB	Consider strategy going forward to reach settlement (.3). Work on motion to compel Varga to appear for a Rule 2004 exam (.4). Add additional questions for Varga to Varga depo outline (.4). Call with Trustee (.5).	\$675.00	3.80	\$2,565.00
	SBG	(2.2). Work on motion to compel rule 2004 exam / docs. 3.1	\$555.00	5.30	\$2,941.50
August 24, 2018	MSB	docs in preparation for same. 1.2 Communicate with client re same, and related items re claims v. Varga and possible resolution. .8 Consider yesterday's evening follow up communications between client-side and Varga / Stern - side. .3	\$675.00	1.50	\$1,012.50
	MSB	Call with client re status of discussions; call with Eberhard; emails with Robin Rubens re Varga 2004 meet and confer (1.0). Further calls with Trustee and Eberhard (.5). Work on prep for Varga 2004.	\$675.00	0.70	\$472.50
	SBG	Prepare for and attend communications w/ Jeff E and Robin R (counsel for Varga / Stern) re meet and confer. .7 Multiple communications w/ client re timing , status and PBF / PCI issues. .8 Consider and strategize re same, including law and facts. Work on motion to compel 2004. 2.5 Review communication	\$555.00	4.60	\$2,553.00

		from PCI Tee counsel re draft MSJ and stip, and communications with client re same. .6			
August 25, 2018	MSB	Email to client with my analysis re settlement scenarios and approach (.5)	\$675.00	0.50	\$337.50
	SBG	Review and consider PCI Trustee Cee member communication re MSJ draft, and communications w/ client re same. .3	\$555.00	1.60	\$888.00
		Multiple communications w/ client re strategy and approach to dealing with resolution of claims, and consider same. .4			
		Work on m/ compel 2004. .9			
August 26, 2018	MSB	Calls with Trustee and then [REDACTED]	\$675.00	0.80	\$540.00
August 27, 2018	MSB	Call with Trustee re settlement issues; review emails from committee re rescheduling call today (.3). Continue to strategize re resolving Varga issues (.4). Call with client (.1). Call with J (.5). Email to Barry re same (.2). Review revised SJ motion draft; email to Foley re same (.6).	\$675.00	2.10	\$1,417.50
August 28, 2018	MSB	Review chart prepared by Kevin of settlement scenarios (.2). Participate in committee call (.9). Calls with client afterwards (.2). Email to Ron Peterson (.1). Review further emails re tentative settlement; emails with client re same (.4).	\$675.00	1.80	\$1,215.00
August 29, 2018	MSB	Considr structure of settlement with Varga given settlement with PCI and related logistics including approval process and associated logistics (.6). Emails with mediator (.1). [REDACTED] .2).	\$675.00	3.20	\$2,160.00

		Email and call with Eberhard (.2).			
		(.2). Edit term sheet with Varga (1.9).			
	PDR	Review settlement terms	\$675.00	0.30	\$202.50
August 31, 2018	MSB	Organize file and emails (.4). Edit term sheet (1.1); (call with client re same (.1); email to Eberhard re same (.4).	\$675.00	2.00	\$1,350.00
	Totals			84.50	\$50,300.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Suite 2150
Miami, FL 33131

Attention:

Matter #: 4189-82

Invoice #: 65302


RE: Varga



DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 27, 2018	SBG	Strategize with client re approach to settlement negotiations. .3 Review and consider law and facts in [REDACTED] [REDACTED].2 Work on motion to compel 2004, (1.1) and substantive possible claims v. Varga and related parties. (2.2)	\$555.00	4.80	\$2,664.00
August 28, 2018	SBG	Review tee counsel (foley) yesterday correspondence, and further analysis of proposed MSJ. .9 communications w/ PCI Tee counsel re same. .2 Prepare for PCI committee call today. .6 Follow up from PCI committee call today. .5 Work on next steps for resolving issues b/w PBF and Varga. .9 Communications w/ Varga counsel re 2004 and meet and confer. Communications w/ mediator re resolution of issues and status. .2 Continue drafting and	\$555.00	4.40	\$2,442.00


		reviewing documents for compelling 2004. 1.5 review final communications, and communicate with client re same, re possible resolution and bringing it home. .5			
August 29, 2018	SBG	Work on negotiations toward agreement w/ PBF and PCI and Varga / Stern. 3.8 Communications w/ mediator and o/c (separately, Eberhard and Rubens) re same. .4 Multiple communications w/ client re same. .5 Consider potential agreement w/ PCI, and how that is affected. .7 Review law on same. .5 Work through strategy to getting client approval by court..6 Communicate with KOH re reaching resolution, and strategy going forward, and follow up re same. .5 Review and consider PBF draft settlement agreement / term sheets .9 and PCI draft settlement agreement / term sheet. .6 Communicate w/ PCI tee counsel re latter. .3 Communications with client re the former, and the latter. .4	\$555.00	7.70	\$4,273.50
August 30, 2018	SBG	Review filing w/ court (letter). .1 Work on continued negotiated proposal. 2.1 Communications w/ client re same. .4	\$555.00	2.60	\$1,443.00
August 31, 2018	SBG	Review PCI Term sheet, and negotiations and changes from prior, and communications w/ PCI tee counsel re same. 1.1 Communications w/ client re same and status of issues at PCI level. .3	\$555.00	2.60	\$1,443.00

September 4, 2018		Consider PBF term sheet, and communications re same w/ o/c. .9 Communications with client re same. .3			
	MSB	Emails with Mike Stern re settlement agreement (1).	\$675.00	0.10	\$67.50
	SBG	Communications with o/c and Stern re settlement agreement. .2 Consider pending motions before J Kimball, and how possible resolution affects same. .5 Consider and work on substance of motion to compel 2004, if settlement falls apart. 1.2	\$555.00	1.90	\$1,054.50
	MSB	Emails with Robin Rubens re status of the agreement (.3). Call with Joanne Lee re status of documenting PCI settlement with Stonehill (.2). Work on 9019 motion with Varga/Stonehill (2.6).	\$675.00	3.10	\$2,092.50
September 5, 2018	SBG	T/c w/ J Lee re settlement negotiations and next steps w/ Varga & Stern. .5 Multiple communications w/ Stern & Varga counsel re PBF settlement with Varga & Stern. .6 Consider upcoming hearing on PCI Agreement, and go over law and docs and strategy re same. 1.1	\$555.00	2.20	\$1,221.00
	MSB	Emails with Robin Rubens (.1). Review redline from Robin and work on responsive redline (1.8). Call with Trustee (.2). Work on 9019 motion (1.9). Work on proposed order (.2). Review total fees paid to Varga (.2). Edit proposed order (.2). Prepare withdrawal of motion set for next week re PCI Trust (.3). Review email from Robin Rubens re timing of signing	\$675.00	5.40	\$3,645.00
September 6, 2018					

		agreement; consider same; call with Eberhard re same (.5).			
	SBG	Work on settlement doc and redline. 1.4 Communicate with o/c re same. .2 Work on 9019 motion. .8 Consider 9-12 hearing, PCI agreement, and dealing with same in light of possible agreement. .4 Multiple communications w/ o/c re status and upcoming hearing. .8 communications w/ client re same. .5	\$555.00	4.10	\$2,275.50
	LRT	Draft third ex parte motion to continue hearing and proposed order.	\$245.00	0.40	\$98.00
	PH	Attention to Kinetic (Duff Phelps) fee apps and prepare spreadsheet for Michael Budwick re same. Attention to 18/82 distributions re same.(1.8) Prepare draft order re settlement with Varga (.3)	\$235.00	2.10	\$493.50
September 7, 2018	MSB	Edit motion to continue hearing set for next week; emails with Robin Rubens re same (1.0). Call with Joanne Lee to confirm consent to continuance (.1). Review order continuing hearing (.1).	\$675.00	1.20	\$810.00
	SBG	Work on motion to continue hearing re PCI agmt. .2 Finalize and cause to be filed. .2 Consider status of settlement, and further discussions. 1.1 Work on draft 9019 motion. .8 Communicate with PCI tee, and client, re same. .5	\$555.00	2.80	\$1,554.00
September 8, 2018	SBG	Work on motion to compel 2004, and other affirmative action for client and in furtherance of investigation, in case settlement falls	\$555.00	3.20	\$1,776.00

September 11, 2018	SBG	apart. 2.1 review and organize documents re same. 1.1	\$555.00	1.60	\$888.00
		Communicate with client re tomorrow's (cancelled) hearing, and related status matters. .3 Consider status and substance of PBF possible resolution w/ Varga & Stern. 1.3			
September 12, 2018	MSB	Review redline to PCI settlement agreement with Stonehill/Varga; email to Foley re same (.6). Email to Varga's counsel re status of getting agreement documented (.2). Emails with Joanne Lee re form of agreement (.2). Edit 9019 motion, proposed order and notice of withdrawal of motion for authority related to PCI (1.9). Organize file (.2).	\$675.00	3.10	\$2,092.50
	SBG	Multiple communications w/ PCI Tee counsel and client re settlement draft agreement. .5 Review draft PCI settlement draft and consider comments. .7 Work on getting PBF's own agreement finalized and executed, including strategy, communications w/ client, and Stern / Varga counsel. .9 Work on 9019 motion in PBF level, and related docs. .8	\$555.00	2.90	\$1,609.50
September 13, 2018	MSB	Further edits to Varga 9019 motion (.8). Emails with Stonehill/Varga re status; further emails and response redline and consider same (.5).	\$675.00	1.30	\$877.50
	SBG	 .5 re same. .3	\$555.00	5.50	\$3,052.50

					
		.3 Consider clients' approach to all of the above. .2 Follow up on PBF agreement, and status / substance. .3 Multiple communications w/ o/c and mediator re status. .3 Work on PBF-Varga draft 9019 motion.; Work on motion to compel 2004. 1.1 Work on substance of possible claims v. Varga. 1.9 Work on substance of possible claims v. Others, as it relates to Varga underlying wrongdoing. .6			
September 14, 2018	MSB	Email to Barry Mukamal re Varga settlement (.1). Prepare to do list if agreement is signed to move forward with approval process (.3).	\$675.00	0.40	\$270.00
	SBG		\$555.00	1.60	\$888.00
		.9 communications w/ varga and stern re PBF settlement and status. .3 consider strategic issues re same. .4			
September 17, 2018	MSB	Consider next steps re settlement talks; call with client re same.	\$675.00	0.20	\$135.00
	SBG	Multiple communications with client re status of PBF settlement negotiations, dicussions w/ stern, and next steps(litigate if necessary) .7 begin steps to re-start litigation and discovery if necessary. 1.5 Communicate with client and consider / strategize re PCI settlement. .3	\$555.00	2.50	\$1,387.50
September 18, 2018	SBG	Review PBF draft settlement agreement, and consider issues re same. .3	\$555.00	0.80	\$444.00

					
September 20, 2018	SBG	Review settlement agreement and consider strategy re next steps re same. .3 communicate w/ o/c re status of same. .1 Review status of motion practice / contested items, if settlement not completed. .4	\$555.00	0.80	\$444.00
September 21, 2018	SBG	Review Varga 9019 motion, and consider substantive presentation of same. 1.3 Work on open resolution issues. .2	\$555.00	1.50	\$832.50
September 24, 2018	SBG	Work on investigation into Varga, and court papers re same, if possible resolution falls apart. 2.1	\$555.00	2.10	\$1,165.50
September 25, 2018	MSB	Prep for call and then call with Eberhard re settlement.	\$675.00	0.40	\$270.00
	SBG	Consider status of resolution steps, and different directions (settlement or no settlement). .3 Work on discovery, court papers and next steps if no settlement. 1.9 Communicate with stern & Varga counsel re status of resolution. .1	\$555.00	2.30	\$1,276.50
September 26, 2018	MSB	Emails re next steps re Varga documentation and conclusion (.3). Prep for call with Stonehill/Varga including review of last version of agreement; call with Stonehill/Varga re same; call with Barry Mukamal re same; edit agreement to address resignation of Varga (.8).	\$675.00	1.10	\$742.50
	SBG	Multiple communications w/ Stern & Varga (client and counsel) re status of settlement and logistics and follow up re same. .3 Consider strategic approach	\$555.00	1.40	\$777.00

		to best way to proceed, including in light of PCI Trust negotiations and timing. .5			
		Consider client directives on same, and communicate with client re same. .3			
		Review new draft of settlement agreement. .3			
September 27, 2018	SBG	Multiple communications with client and opposing counsel re PBF steps toward resolution of PBF dispute with Varga & Stern. .4	\$555.00	1.30	\$721.50
		Work on substantive steps toward resolution. .3			
		Communicate with client, and follow up re same, re PCI steps toward resolution, and communications w/ PCI Tee counsel. .3			
		continue to address issues if resolution not reached. .3			
September 28, 2018	SBG	Prepare for (by reviewing settlement agreement and other communications and court papers) and attend call w/ RR, JE, Stern and client re status of settlement and issues in moving settlement to finish line. 1.2	\$555.00	1.50	\$832.50
		Follow up call w/ client re same. .3			
Totals				80.90	\$46,059.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Suite 2150

Miami, FL 33131

Attention:

Matter #: 4189-82

Invoice #: 65545

RE: Varga

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 1, 2018	SBG	Prepare for communications with client re negotiation status. .3 Communication w/ o/c and opposing side re steps preventing resolution, and consider substantive position re same. .2 Work on next steps, including strategy. .4	\$555.00	0.90	\$499.50
October 2, 2018	MSB	Review status of Stonehill negotiations at PCI level and implications in PBF.	\$675.00	0.40	\$270.00
	SBG	Prepare for and communicate w/ client re PCI negotiations w/ Stern & Varga. .4 Review documents and redline drafts re same. .8 Strategize re same, and ramifications for PBF. .8 Communicate with PCI trust counsel re status of resolution steps w/ stern. .3 follow up w/ client re same. .2 Consider communication from opposing party re steps toward resolution, and strategize on (1) whether	\$555.00	3.20	\$1,776.00

October 3, 2018	MSB	that will occur; and (2) continuing litigation if not. .8 Review status of settlement and consider next steps to get to finish line. Call with Mike Stern re status of settlement. Email to client re same.	\$675.00	0.70	\$472.50
	SBG	Communicate with PCI Tee counsel re status and tomorrow's committee meeting. .2 consider issues re same, including next steps if deal falls apart. .6 consider status of PBF possible resolution w/ stern, and pending related matters (including hearing next week). .9 communicate with client re same. .3 Multiple communications with Stern and counsel re status of our deal. .4	\$555.00	2.40	\$1,332.00
October 4, 2018	MSB	Meet with Barry Mukamal to go over next steps; call with Mike Stern re status and next steps (1.7). Call with Joanne Lee re status of PCI agreement discussions with Stonehill (.3). Review and edit motion to continue hearing next week on motion to approve agreement with PCI Trust (.2).	\$675.00	3.90	\$2,632.50
		Participate in committee call re Stonehill/Varga (1.0); call afterwards with BarryMukamal (.1) and then Doug Kelley (.4). Emails to Barry (.2).			
	SBG	Meeting with client leading to client directives, re (1) strategy for PBF deal with Varga (.8); (2) hearing next	\$555.00	3.90	\$2,164.50

		week; (.3); (3) communications with opposing counsel / party and PCI trust counsel (.5); (4) PCI/PBF Agreement (.2); and (5) committee call later today (.3) Communicate with PCI trust general counsel re minutes from prior meeting, receive and review same. .6 Communicate with PCI Trustee special counsel re PCI deal with Varga and PCI/PBF Agreement, and committee call. .3 Post meeting - follow up and strategy approach. .4 determine how / whether to continue hearing on PCI/PBF Agreement. .3			
	LRT	Draft fourth motion to continue hearing on settlement motion and proposed order.	\$245.00	0.40	\$98.00
October 5, 2018	MSB	Edit motion to continue hearing next week on motion to approve settlement with PCI Trust. Address next hearing date. Work on prep for hearing.	\$675.00	0.60	\$405.00
	SBG	Map out next strategic steps regarding settlement w/ Varga. .6 Work on next steps (compel 2004, etc.) if issues arise. 1.1	\$555.00	1.70	\$943.50
October 7, 2018	MSB	Consider hearing wednesday; emails with Stonehill/Varga people re same (.4).	\$675.00	0.40	\$270.00
	SBG	Consider impact of court-directed hearing on motion to continue hearing on PBF / PCI agreement. .1 Multiple communications w/ Varga and Stern & counsel re same. .2	\$555.00	0.30	\$166.50
October 8, 2018	MSB	Work on prep for call today (.4) and hearing tomorrow (.7). Emails with Mike Stern and then Robin Rubens re	\$675.00	2.30	\$1,552.50

		call today (.1). Call with Stern and his counsel (.6). Review committee emails re status of PCI settlement discussions with Stonehill/Varga (.1). Call with Mike Stern (.2). Call with Joanne Lee re status (.2).			
	SBG	Strategize and work on status of PBF agreement w/ PCI, PBF agreement w/ Varga and PCI agreement w/ Varga, in context of Wed hearing and generally. 1.4 Prepare for (including doc and court paper review) and attend call w/ Stern / Varga counsel (and Stern) re negotiations, status, and wed hearing. .5 Follow up on ramifications for PBF estate if global settlement is reached. .7 Communications w/ PCI tee counsel re prep for wed hearing. .2 Work on timing for wed hearing, and notice of same to proper parties; also, investigate prior notices to proper parties. .5	\$555.00	3.30	\$1,831.50
October 9, 2018	MSB	Work on prep for hearing tomorrow re motion to approve agreement with PCI Trust (.7); call with Ron Peterson and then PCI committee emails re status of Stonehill settlement with PCI Trust (.5); call with Trustee (.2); edit notice of withdrawal of the motion with PCI Trust and related emails with Varga's counsel (.9). Call with Joanne Lee re issues PCI settlement agreement and specific language (.2). Redline agreement with Varga/Stonehill (.2).	\$675.00	2.70	\$1,822.50

	SBG	Multiple communications w/ client, Varga and Stern (directly and through counsel), regarding (1) status of resolution (2) tomorrows hearing (3) notice of w/d of underlying motion; (4) affect on PBF. .9 communicate w/ PCI tee counsel re same. .2 Work on revised settlement agreement. .3 consider how revised resolution at both levels will affect (1) PBF estate; and (2) client's role as PCI committee member. 1.2 communications w/ chambers and upload order re movement of 4th motion to continue; and w/d of motion on PCI agreement. .2 work on and get filed notice of w/d of PCI Agreement motion. .3	\$555.00	3.10	\$1,720.50
October 10, 2018	SBG	Review and consider draft motion and proposed order from Trust Monitor's counsel re abate Monitor's role. .5 Communications w/ Monitor's counsel re follow up. .2 ensure next steps from notice of dismissal are completed, to reach settlements at PBF and PCI levels. .9	\$555.00	1.60	\$888.00
October 11, 2018	MSB	Emails and then call with Robin Rubens re form of motion (.2). Review filed form of motion and address posting to website (.1). Review current draft of settlement agreement between PCI and Varga/Stonehill (1.0).	\$675.00	1.30	\$877.50
	SBG	Review as-filed motion to abate Monitor's role, and work on next steps re order . .2 work on settlement	\$555.00	1.40	\$777.00

		negotiations and status, both at PBF and PCI levels, and terms at both levels. .8			
October 12, 2018	SBG	work on 9019. .4 Review and modify 9019 motion for settlement w/ Varga and stern, based on recent events. .9 Communications w/ Stern counsel, and consider working relationship re same. .2 Prep for call w/ PCI Trust committee..2 Attend PCI trust committee call, and follow up w/ client. .8	\$555.00	2.10	\$1,165.50
October 15, 2018	MSB	Edit settlement agreement; email to counsel to Stonehill/Varga re same (.4). Further emails with Robin Rubens and ensure we are all working from the same draft and then ensure proper changes and edits made (.9). Edit 9019 motion (.7).	\$675.00	2.00	\$1,350.00
	SBG	Multiple communications w/ opposing counsel re draft settlement agreement, proposed changes, redlines and new drafts. 1.2 work on getting matter to finish line, including 9019 motion. .5	\$555.00	1.70	\$943.50
October 16, 2018	MSB	Reveiwl execution copy from Varga/Stonehill (.1). Emails from Robin Rubens (.1). Edit 9019 motion to put in final (.5).	\$675.00	0.70	\$472.50
	SBG	Multiple communications w/ Varga counsel re getting settlement done. .2 Consider and work on issues re ramifications of this deal being done, at PBF and PCI levels, including prep for communications w/ client. 1.6	\$555.00	2.10	\$1,165.50
October 17, 2018	MSB	Work on 9019 re same. .3 Edit 9019 motion for Varga.	\$675.00	1.70	\$1,147.50

	SBG	Communications w/ client and PCI Tee counsel re status of PCI-Varga settlement. .4 Work on settlement agreement and 9019 motion. 1.7 Work on ramifications and strategy based on settlement agreement's terms, including matter before J Kimball re Monitor's role. 1.2	\$555.00	3.30	\$1,831.50
October 18, 2018	MSB	Edit 9019 motion (1.8).	\$675.00	1.80	\$1,215.00
	SBG	Communicate with Varga counsel re settlement agreement. .1 work on 9019 motion. 1.3 cause motion and cert of service and NOH to be completed. .1 work on follow up to motion and next steps. .2	\$555.00	1.70	\$943.50
October 19, 2018	SBG	Review court order on abatement of Monitor's role, and ramifications of same. .3 Strategize re court consideration of 9019 / abatement / monitor. 1.2 Consider logistics and next steps for governance of trusts and logistics. .9 Ensure proper service and notice of motion to abate, and order, and 9019 motion. .3	\$555.00	2.70	\$1,498.50
October 23, 2018	SBG	Review update from PCI Trust re status of their negotiations w/ Varga and Stern. .2 Consider ramifications re same on PBF settlement. .2	\$555.00	0.40	\$222.00
October 24, 2018	SBG	Review settlement agreement and associated docs (motion and resig letter) between PCI and Varga / Stern and related documents (.9), and prepare for and communicate with client re same. (.8)	\$555.00	3.00	\$1,665.00

October 25, 2018	SBG	strategize re next steps in getting this chapter closed, including with client. 1.3 Review communications w/ PCI Tee counsel re final settlement on this matter at PCI level, and review draft papers and provide comment. 1.2 Consider steps for PBF filings (NOF and otherwise).	\$555.00	1.50	\$832.50
October 26, 2018	MSB	.3 Address notice of filing of PCI settlement motion in PBF case.	\$675.00	0.20	\$135.00
	SBG	Review as-filed 9019 motion resolving PCI / Varga / Stern disputes. .2 Communicate w/ local counsel re hearing. .3	\$555.00	0.50	\$277.50
Totals			<hr/>		
				59.90	\$35,364.50

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

August 7, 2018

Palm Beach Finance Partners, L.P.

c/o Barry Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, fl 33131

Attention:

Matter #: 4190-2

Invoice #: 64744

RE: Palm Beach Finance Partners, L.P. - Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
July 2, 2018	SBG	COS / review and file. .1 (50%)	\$416.25	0.10	\$41.62
July 5, 2018	ZRM	Discuss research assignment with Sol Genet. (.1) Conduct research on [REDACTED]	\$360.00	0.30	\$108.00
July 10, 2018	ZRM	[REDACTED] witnesses. (.4) (50%) Conduct research on [REDACTED]	\$360.00	2.50	\$900.00
July 11, 2018	ZRM	[REDACTED] witnesses. (50%) Conduct research on [REDACTED]	\$360.00	3.10	\$1,116.00
July 12, 2018	ZRM	[REDACTED] witnesses. (5.0) Prepare memorandum on [REDACTED]	\$360.00	3.40	\$1,224.00
July 13, 2018	ZRM	[REDACTED] witnesses. (1.1) (50%) Prepare memorandum on [REDACTED]	\$360.00	3.00	\$1,080.00
July 15, 2018	ZRM	[REDACTED] witnesses. (50%) Prepare memorandum on [REDACTED]	\$360.00	1.20	\$432.00
July 16, 2018	ZRM	[REDACTED] witnesses. (50%) Prepare and edit memorandum on [REDACTED]	\$360.00	2.20	\$792.00
		[REDACTED] witnesses. (50%)			

July 17, 2018	ZRM	Discuss memorandum on [REDACTED] witnesses with Sol Genet. (.2) Conduct research on [REDACTED] witnesses in Bankruptcy Court. (1.7) Revise memorandum on [REDACTED] witnesses. (.9) (50%)	\$360.00	2.80	\$1,008.00
July 18, 2018	SBG	Consider [REDACTED] legal / practical, for multiple lit matters. .4 (50%)	\$416.25	0.40	\$166.50
	ZRM	Conduct research on [REDACTED] witnesses. (1.5) Revise memorandum on same. (1.7) (50%)	\$360.00	3.20	\$1,152.00
	ZRM	Conduct research on [REDACTED] witnesses. (1.5) Revise memorandum on same. (1.7) (50%)	\$360.00	3.20	\$1,152.00
July 23, 2018	SBG	Review status of open items, and QC past lit matters. .4 (50%)	\$416.25	0.40	\$166.50
Totals				25.80	\$9,338.62
COURTESY DISCOUNT					(\$4,000.00)
TOTAL DUE					5,338.62

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 6, 2018

Palm Beach Finance Partners, L.P.

c/o Barry Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, fl 33131

Attention:

Matter #: 4190-2

Invoice #: 65021

RE: Palm Beach Finance Partners, L.P. - Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 1, 2018	SBG	Prepare for and attend hearing on 2 motions to continue (petters and Foundation and White) (50%) .7	\$416.25	0.70	\$291.38
Totals				0.70	\$291.38

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FACSIMILE (305) 358-1221

FID# 65-0340687

October 4, 2018

Palm Beach Finance Partners, L.P.

c/o Barry Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4190-2

Invoice #: 65303

RE: Palm Beach Finance Partners, L.P. - Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
September 4, 2018	SBG	Consider misc open lit matters, and next steps to bring to close. .3 (50%)	\$416.25	0.30	\$124.88
September 5, 2018	SBG	[REDACTED] (50%). .4	\$416.25	0.40	\$166.50
September 26, 2018	SBG	[REDACTED] (50%). .3	\$416.25	0.30	\$124.88
Totals				1.00	\$416.26

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

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200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

November 8, 2018

Palm Beach Finance Partners, L.P.

c/o Barry Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, fl 33131

Attention:

Matter #: 4190-2

Invoice #: 65546

RE: Palm Beach Finance Partners, L.P. - Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
October 2, 2018	SBG	Review plan and liq trust agreements, and designation of powers / rights / responsibilities. (50%) .4	\$416.25	0.40	\$166.50
October 5, 2018	SBG	Review new decisions from this Circuit, to understand his approach in connection with multiple disputes. .5 (50%)	\$416.25	0.50	\$208.12
October 22, 2018	SBG	Work on remaining open items, and prepare for comm w/ client re same. .3 (50%)	\$416.25	0.30	\$124.88
Totals				1.20	\$499.50

COMPOSITE EXHIBIT A

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 2,971.50	\$ 534.87	\$ 2,436.63	Normal	YES
DIP/UST	4189-3	\$ 159.50	\$ 28.71	\$ 130.79	Normal	YES
Proofs of Claim	4189-4	\$ -	\$ -	\$ -	Normal	NO
Plan and Disclosure Statement	4189-5	\$ -	\$ -	\$ -	Normal	YES
Asset Recovery/Disposition	4189-6	\$ -	\$ -	\$ -	Normal	YES
Fee Application/Application	4189-7	\$ 3,877.00	\$ 697.86	\$ 3,179.14	Normal	YES
Litigation	4189-9	\$ 3,284.37	\$ 591.19	\$ 2,693.18	Reduced	YES
Petters C11 BKC	4189-13	\$ 7,776.50	\$ 1,399.77	\$ 6,376.73	Normal	YES
Insurers	4189-14	\$ -	\$ -	\$ -	Reduced	YES
GP	4189-15	\$ -	\$ -	\$ -	Reduced	YES
Lancelot	4189-16	\$ -	\$ -	\$ -	Normal	YES
Restitution	4189-17	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4189-18	\$ -	\$ -	\$ -	Reduced	NO
M&I	4189-19	\$ 38,810.25	\$ 6,985.85	\$ 31,824.41	Reduced	YES
Vennes	4189-25	\$ -	\$ -	\$ -	Reduced	YES
Father's Heart	4189-26	\$ -	\$ -	\$ -	Reduced	YES
Palm Beach Capital Mgmt	4189-27	\$ -	\$ -	\$ -	Reduced	YES
Prevost	4189-28	\$ -	\$ -	\$ -	Reduced	YES
Walcheck	4189-29	\$ -	\$ -	\$ -	Reduced	YES
Vennes Criminal	4189-30	\$ -	\$ -	\$ -	Normal	YES
Fredrikson	4189-31	\$ -	\$ -	\$ -	Reduced	YES
ABN AMRO and Agile Prime	4189-51	\$ -	\$ -	\$ -	Reduced	NO
Mosaic Fund	4189-52	\$ -	\$ -	\$ -	Reduced	NO
W Charitable Foundation	4189-53	\$ -	\$ -	\$ -	Reduced	NO
Karasel, LP	4189-54	\$ -	\$ -	\$ -	Reduced	NO
Walchek Integrity LP AP	4189-55	\$ -	\$ -	\$ -	Reduced	NO
MetroGems - Profiteers APs	4189-67	\$ -	\$ -	\$ -	Reduced	YES
Walcheck Family Trust AP	4189-68	\$ -	\$ -	\$ -	Reduced	YES
MetroGems - Donations APs	4189-69	\$ 25,909.52	\$ 4,663.71	\$ 21,245.81	Reduced	YES
Atradius Inc / Christensen Group AP	4189-70	\$ -	\$ -	\$ -	Reduced	YES
Ford Motor Credit Company LLC	4189-71	\$ -	\$ -	\$ -	Reduced	YES
JH Ranch International and Second Wind Programs	4189-72	\$ -	\$ -	\$ -	Reduced	YES
Boca Raton Christian School, Inc.	4189-73	\$ -	\$ -	\$ -	Reduced	YES
United Ministries International	4189-74	\$ -	\$ -	\$ -	Reduced	YES
KBC and Karasel II (PBDI Transferees)	4189-75	\$ -	\$ -	\$ -	Reduced	YES
Walchek, Scott	4189-76	\$ 70.50	\$ 12.69	\$ 57.81	Reduced	YES
Metro Gem and Vennes AP	4189-77	\$ -	\$ -	\$ -	Reduced	YES
USA v Mukamal, 8th Cir Appeal	4189-78	\$ -	\$ -	\$ -	Reduced	YES
MGEM-Other APs	4189-79	\$ -	\$ -	\$ -	Reduced	YES
Petters/White AP	4189-80	\$ 67.88	\$ 12.22	\$ 55.66	Reduced	YES
Menczynski, Richard	4189-81	\$ -	\$ -	\$ -	Reduced	YES
Varga	4189-82	\$ 62,593.50	\$ 11,266.83	\$ 51,326.67	Normal	YES
Litigation	4190-2	\$ 5,338.62	\$ 960.95	\$ 4,377.67	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Claim	4190-4	\$ -	\$ -	\$ -	Normal	NO
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 150,859.14	\$ 27,154.65	\$ 123,704.49		

		Total	PBF	PBF II		
Costs	4189-1	\$ 7,605.65	\$ 1,369.02	\$ 6,236.63	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 7,605.65	\$ 1,369.02	\$ 6,236.63		

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 6,336.00	\$ 1,140.48	\$ 5,195.52	Normal	YES
DIP/UST	4189-3	\$ -	\$ -	\$ -	Normal	YES
Proofs of Claim	4189-4	\$ -	\$ -	\$ -	Normal	NO
Plan and Disclosure Statement	4189-5	\$ -	\$ -	\$ -	Normal	YES
Asset Recovery/Disposition	4189-6	\$ -	\$ -	\$ -	Normal	YES
Fee Application/Application	4189-7	\$ 10,417.50	\$ 1,875.15	\$ 8,542.35	Normal	YES
Litigation	4189-9	\$ 897.77	\$ 161.60	\$ 736.17	Reduced	YES
Petters C11 BKC	4189-13	\$ 14,666.00	\$ 2,639.88	\$ 12,026.12	Normal	YES
Insurers	4189-14	\$ -	\$ -	\$ -	Reduced	YES
GP	4189-15	\$ -	\$ -	\$ -	Reduced	YES
Lancelot	4189-16	\$ 717.00	\$ 129.06	\$ 587.94	Normal	YES
Restitution	4189-17	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4189-18	\$ -	\$ -	\$ -	Reduced	NO
M&I	4189-19	\$ 14,648.62	\$ 2,636.75	\$ 12,011.87	Reduced	YES
Vennes	4189-25	\$ -	\$ -	\$ -	Reduced	YES
Father's Heart	4189-26	\$ -	\$ -	\$ -	Reduced	YES
Palm Beach Capital Mgmt	4189-27	\$ -	\$ -	\$ -	Reduced	YES
Prevost	4189-28	\$ -	\$ -	\$ -	Reduced	YES
Walcheck	4189-29	\$ -	\$ -	\$ -	Reduced	YES
Vennes Criminal	4189-30	\$ -	\$ -	\$ -	Normal	YES
Fredrikson	4189-31	\$ -	\$ -	\$ -	Reduced	YES
ABN AMRO and Agile Prime	4189-51	\$ -	\$ -	\$ -	Reduced	NO
Mosaic Fund	4189-52	\$ -	\$ -	\$ -	Reduced	NO
W Charitable Foundation	4189-53	\$ -	\$ -	\$ -	Reduced	NO
Karasel, LP	4189-54	\$ -	\$ -	\$ -	Reduced	NO
Walchek Integrity LP AP	4189-55	\$ -	\$ -	\$ -	Reduced	NO
MetroGems - Profiteers APs	4189-67	\$ -	\$ -	\$ -	Reduced	YES
Walcheck Family Trust AP	4189-68	\$ -	\$ -	\$ -	Reduced	YES
MetroGems - Donations APs	4189-69	\$ 15,958.51	\$ 2,872.53	\$ 13,085.98	Reduced	YES
Atradius Inc / Christensen Group AP	4189-70	\$ -	\$ -	\$ -	Reduced	YES
Ford Motor Credit Company LLC	4189-71	\$ -	\$ -	\$ -	Reduced	YES
JH Ranch International and Second Wind Programs	4189-72	\$ -	\$ -	\$ -	Reduced	YES
Boca Raton Christian School, Inc.	4189-73	\$ -	\$ -	\$ -	Reduced	YES
United Ministries International	4189-74	\$ -	\$ -	\$ -	Reduced	YES
KBC and Karasel II (PBDI Transferees)	4189-75	\$ -	\$ -	\$ -	Reduced	YES
Walchek, Scott	4189-76	\$ 3,490.12	\$ 628.22	\$ 2,861.90	Reduced	YES
Metro Gem and Vennes AP	4189-77	\$ -	\$ -	\$ -	Reduced	YES
USA v Mukamal, 8th Cir Appeal	4189-78	\$ -	\$ -	\$ -	Reduced	YES
MGEM-Other APs	4189-79	\$ -	\$ -	\$ -	Reduced	YES
Petters/White AP	4189-80	\$ 162.75	\$ 29.30	\$ 133.46	Reduced	YES
Menczynski, Richard	4189-81	\$ -	\$ -	\$ -	Reduced	YES
Varga	4189-82	\$ 50,300.50	\$ 9,054.09	\$ 41,246.41	Normal	YES
Litigation	4190-2	\$ 291.38	\$ 52.45	\$ 238.93	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Claim	4190-4	\$ -	\$ -	\$ -	Normal	NO
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 117,886.15	\$ 21,219.51	\$ 96,666.64		

		Total	PBF	PBF II		
Costs	4189-1	\$ 15,313.17	\$ 2,756.37	\$ 12,556.80	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 15,313.17	\$ 2,756.37	\$ 12,556.80		

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 6,364.00	\$ 1,145.52	\$ 5,218.48	Normal	YES
DIP/UST	4189-3	\$ -	\$ -	\$ -	Normal	YES
Proofs of Claim	4189-4	\$ -	\$ -	\$ -	Normal	NO
Plan and Disclosure Statement	4189-5	\$ -	\$ -	\$ -	Normal	YES
Asset Recovery/Disposition	4189-6	\$ -	\$ -	\$ -	Normal	YES
Fee Application/Application	4189-7	\$ 6,795.50	\$ 1,223.19	\$ 5,572.31	Normal	YES
Litigation	4189-9	\$ 1,743.76	\$ 313.88	\$ 1,429.88	Reduced	YES
Petters C11 BKC	4189-13	\$ 9,686.50	\$ 1,743.57	\$ 7,942.93	Normal	YES
Insurers	4189-14	\$ -	\$ -	\$ -	Reduced	YES
GP	4189-15	\$ -	\$ -	\$ -	Reduced	YES
Lancelot	4189-16	\$ 2,303.00	\$ 414.54	\$ 1,888.46	Normal	YES
Restitution	4189-17	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4189-18	\$ -	\$ -	\$ -	Reduced	NO
M&I	4189-19	\$ 4,183.88	\$ 753.10	\$ 3,430.78	Reduced	YES
Vennes	4189-25	\$ -	\$ -	\$ -	Reduced	YES
Father's Heart	4189-26	\$ -	\$ -	\$ -	Reduced	YES
Palm Beach Capital Mgmt	4189-27	\$ -	\$ -	\$ -	Reduced	YES
Prevost	4189-28	\$ -	\$ -	\$ -	Reduced	YES
Walcheck	4189-29	\$ -	\$ -	\$ -	Reduced	YES
Vennes Criminal	4189-30	\$ -	\$ -	\$ -	Normal	YES
Fredrikson	4189-31	\$ -	\$ -	\$ -	Reduced	YES
ABN AMRO and Agile Prime	4189-51	\$ -	\$ -	\$ -	Reduced	NO
Mosaic Fund	4189-52	\$ -	\$ -	\$ -	Reduced	NO
W Charitable Foundation	4189-53	\$ -	\$ -	\$ -	Reduced	NO
Karasel, LP	4189-54	\$ -	\$ -	\$ -	Reduced	NO
Walchek Integrity LP AP	4189-55	\$ -	\$ -	\$ -	Reduced	NO
MetroGems - Profiteers APs	4189-67	\$ -	\$ -	\$ -	Reduced	YES
Walcheck Family Trust AP	4189-68	\$ -	\$ -	\$ -	Reduced	YES
MetroGems - Donations APs	4189-69	\$ 4,093.87	\$ 736.90	\$ 3,356.97	Reduced	YES
Atradius Inc / Christensen Group AP	4189-70	\$ -	\$ -	\$ -	Reduced	YES
Ford Motor Credit Company LLC	4189-71	\$ -	\$ -	\$ -	Reduced	YES
JH Ranch International and Second Wind Programs	4189-72	\$ -	\$ -	\$ -	Reduced	YES
Boca Raton Christian School, Inc.	4189-73	\$ -	\$ -	\$ -	Reduced	YES
United Ministries International	4189-74	\$ -	\$ -	\$ -	Reduced	YES
KBC and Karasel II (PBDI Transferees)	4189-75	\$ -	\$ -	\$ -	Reduced	YES
Walchek, Scott	4189-76	\$ 223.12	\$ 40.16	\$ 182.96	Reduced	YES
Metro Gem and Vennes AP	4189-77	\$ -	\$ -	\$ -	Reduced	YES
USA v Mukamal, 8th Cir Appeal	4189-78	\$ -	\$ -	\$ -	Reduced	YES
MGEM-Other APs	4189-79	\$ -	\$ -	\$ -	Reduced	YES
Petters/White AP	4189-80	\$ -	\$ -	\$ -	Reduced	YES
Menczynski, Richard	4189-81	\$ -	\$ -	\$ -	Reduced	YES
Varga	4189-82	\$ 46,059.50	\$ 8,290.71	\$ 37,768.79	Normal	YES
Litigation	4190-2	\$ 416.26	\$ 74.93	\$ 341.33	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Claim	4190-4	\$ -	\$ -	\$ -	Normal	NO
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 81,869.39	\$ 14,736.49	\$ 67,132.90		

		Total	PBF	PBF II		
Costs	4189-1	\$ 7,383.23	\$ 1,328.98	\$ 6,054.25	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 7,383.23	\$ 1,328.98	\$ 6,054.25		

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 12,628.50	\$ 2,273.13	\$ 10,355.37	Normal	YES
DIP/UST	4189-3	\$ 159.50	\$ 28.71	\$ 130.79	Normal	YES
Proofs of Claim	4189-4	\$ -	\$ -	\$ -	Normal	NO
Plan and Disclosure Statement	4189-5	\$ -	\$ -	\$ -	Normal	YES
Asset Recovery/Disposition	4189-6	\$ -	\$ -	\$ -	Normal	YES
Fee Application/Application	4189-7	\$ 10,909.00	\$ 1,963.62	\$ 8,945.38	Normal	YES
Litigation	4189-9	\$ 1,927.50	\$ 346.95	\$ 1,580.55	Reduced	YES
Petters C11 BKC	4189-13	\$ 7,726.50	\$ 1,390.77	\$ 6,335.73	Normal	YES
Insurers	4189-14	\$ -	\$ -	\$ -	Reduced	YES
GP	4189-15	\$ -	\$ -	\$ -	Reduced	YES
Lancelot	4189-16	\$ -	\$ -	\$ -	Normal	YES
Restitution	4189-17	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4189-18	\$ -	\$ -	\$ -	Reduced	NO
M&I	4189-19	\$ 2,079.02	\$ 374.22	\$ 1,704.80	Reduced	YES
Vennes	4189-25	\$ 868.51	\$ 156.33	\$ 712.18	Reduced	YES
Father's Heart	4189-26	\$ -	\$ -	\$ -	Reduced	YES
Palm Beach Capital Mgmt	4189-27	\$ -	\$ -	\$ -	Reduced	YES
Prevost	4189-28	\$ -	\$ -	\$ -	Reduced	YES
Walcheck	4189-29	\$ -	\$ -	\$ -	Reduced	YES
Vennes Criminal	4189-30	\$ -	\$ -	\$ -	Normal	YES
Fredrikson	4189-31	\$ -	\$ -	\$ -	Reduced	YES
ABN AMRO and Agile Prime	4189-51	\$ -	\$ -	\$ -	Reduced	NO
Mosaic Fund	4189-52	\$ -	\$ -	\$ -	Reduced	NO
W Charitable Foundation	4189-53	\$ -	\$ -	\$ -	Reduced	NO
Karasel, LP	4189-54	\$ -	\$ -	\$ -	Reduced	NO
Walchek Integrity LP AP	4189-55	\$ -	\$ -	\$ -	Reduced	NO
MetroGems - Profiteers APs	4189-67	\$ -	\$ -	\$ -	Reduced	YES
Walcheck Family Trust AP	4189-68	\$ -	\$ -	\$ -	Reduced	YES
MetroGems - Donations APs	4189-69	\$ 4,795.88	\$ 863.26	\$ 3,932.62	Reduced	YES
Atradius Inc / Christensen Group AP	4189-70	\$ -	\$ -	\$ -	Reduced	YES
Ford Motor Credit Company LLC	4189-71	\$ -	\$ -	\$ -	Reduced	YES
JH Ranch International and Second Wind Programs	4189-72	\$ -	\$ -	\$ -	Reduced	YES
Boca Raton Christian School, Inc.	4189-73	\$ -	\$ -	\$ -	Reduced	YES
United Ministries International	4189-74	\$ -	\$ -	\$ -	Reduced	YES
KBC and Karasel II (PBDI Transferees)	4189-75	\$ -	\$ -	\$ -	Reduced	YES
Walchek, Scott	4189-76	\$ -	\$ -	\$ -	Reduced	YES
Metro Gem and Vennes AP	4189-77	\$ -	\$ -	\$ -	Reduced	YES
USA v Mukamal, 8th Cir Appeal	4189-78	\$ -	\$ -	\$ -	Reduced	YES
MGEM-Other APs	4189-79	\$ -	\$ -	\$ -	Reduced	YES
Petters/White AP	4189-80	\$ -	\$ -	\$ -	Reduced	YES
Menczynski, Richard	4189-81	\$ -	\$ -	\$ -	Reduced	YES
Varga	4189-82	\$ 35,364.50	\$ 6,365.61	\$ 28,998.89	Normal	YES
Litigation	4190-2	\$ 499.50	\$ 89.91	\$ 409.59	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Claim	4190-4	\$ -	\$ -	\$ -	Normal	NO
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 76,958.41	\$ 13,852.51	\$ 63,105.90		

		Total	PBF	PBF II		
Costs	4189-1	\$ 10,301.14	\$ 1,854.21	\$ 8,446.93	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 10,301.14	\$ 1,854.21	\$ 8,446.93		