

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION

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In re:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.

Chapter 11
Case No. 09-36379-EPK
Case No. 09-36396-EPK
(Jointly Administered)

Debtors.

**SUMMARY OF FORTY SIXTH POST CONFIRMATION FEE
APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES TO MELAND BUDWICK, P.A.,
AS COUNSEL TO CHAPTER 11 LIQUIDATING TRUSTEE**

1.	Name of Applicant:	Meland Budwick, P.A.
2.	Role of Applicant:	Counsel for Chapter 11 Liquidating Trustee
3.	Name of Certifying Professional:	Michael S. Budwick, Esquire
4.	Date case filed:	November 30, 2009
5.	Date of Retention Order:	February 12, 2010 [ECF No. 121], <i>nunc pro tunc</i> to February 2, 2010
IF INTERIM APPLICATION (POST CONFIRMATION), COMPLETE 6, 7 AND 8 BELOW:		
6.	Period for this Application:	November 1, 2025 to February 28, 2026
7.	Amount of Compensation Sought:	\$309,071.76
8.	Amount of Expense Reimbursement Sought:	\$10,421.40
IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:		
9.	Total Amount of Compensation Sought during case:	N/A
10.	Total Amount of Expense Reimbursement Sought during case:	N/A
11.	Amount of Original Retainer(s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received:	\$0.00
12.	Current Balance of Retainer(s) remaining:	\$0.00
13.	Last monthly operating report filed (Month/Year and ECF No.):	PBF 3/2026 [Dkt No. 4070] PBF II 3/2026 [Dkt No. 4071]
14.	If case is Chapter 11, current funds in the Chapter 11 estate:	PBF \$2,243,320.80 a/o 3/31/2026 PBF II \$747,507.26 a/o 3/31/2026
15.	If case is Chapter 7, current funds held by Chapter 7 trustee:	N/A

Fee Application

Meland Budwick, P.A. (“**MB**”), having been approved by this Court as attorneys for Chapter 11 Liquidating Trustee, Barry E. Mukamal (“**Trustee**”), applies for allowance of final compensation for professional services rendered and reimbursement of the necessary expenses paid or incurred by MB in this Chapter 11 proceeding between November 1, 2025 and February 28, 2026. This application is filed pursuant to 11 U.S.C. §§ 330 and 331 and Bankruptcy Rule 2016 and meets the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this application, pursuant to the Guidelines, are:

Exhibit “1” – Fee Application Summary Chart

Exhibits “2-A” and “2-B”- Summary of Professional and Paraprofessional Time.

Exhibit “3” - Summary of Requested Reimbursements of Expenses.

Exhibit “4” - The applicant's complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

Background

1. On November 30, 2009, Palm Beach Finance Partners, L.P. (together with Palm Beach Finance II, L.P., the “**Debtors**”) filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II, L.P.*, Case No. 09-36396-PGH [ECF No. 19].

2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee’s Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].

4. On February 12, 2010, this Court entered an Order [ECF No. 121] granting the Debtor's Application to Employ Michael S. Budwick, Esq., and MB as counsel for the Liquidating Trustee, *nunc pro tunc* to February 2, 2010.

5. On July 26, 2010, the Liquidating Trustee's Motion to Approve Hybrid Form of Compensation for [MB] [ECF No. 193] was filed. On August 24, 2010, the Court approved the motion [ECF No. 223], as modified by the Order Granting Liquidating Trustee's (I) Motion to Modify Compensation Structure for [MB] as to Two Litigation Matters and (II) Application to Employ David S. Mandel and Mandel & Mandel LLP, *Nunc Pro Tunc* to February 17, 2014 [ECF No. 2197] (collectively, the "**Hybrid Compensation**").

6. The Hybrid Compensation provides, in pertinent part, that:

[MB] shall reduce its hourly rates for all litigation matters brought by it on behalf of the Debtors to 75% of its standard rates then in effect. [MB] shall file fee applications for the reduced hourly fees and may apply for such compensation without imposition of a holdback. [MB] shall be paid an additional 10% of any affirmative recovery received by the Debtors' estates and allocated to the Debtors from a litigation matter pursued by [MB], without further order of the Court. Any motion to approve a compromise pursuant to Rule 9019 shall identify the corresponding fee to be paid to [MB].

This hybrid form of compensation would apply whether a matter is resolved pre or post filing of a lawsuit, regardless of the stage of litigation, and apply to the pending litigation against Kaufman Rossin and any recovery allocated to the Debtors' estates. This form of compensation would apply to all pending litigation filed by [MB] and any litigation to be filed by [MB] on behalf of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. [MB] will maintain a separate time category for each litigation matter and attempt to segregate time by each litigation matter as accurately as possible.

[MB] may seek compensation for non litigation matters, including all services associated with the Petters Bankruptcy Cases¹ at its standard hours, subject to Court approval via fee applications. Depending on the outcome and results achieved in connection with the Debtors' cases, including the results of and amounts of distributions from the Petters Bankruptcy Cases, [MB] shall be entitled to seek additional fees based on the results achieved, subject to application and approval by the Court.

The actual costs of prosecuting the litigation matters (such as photocopies and transcripts) shall be paid directly by the Debtors.

The form of compensation provided by this Order shall apply post confirmation of any plan of liquidation or conversion of these cases to Chapter 7. However, in the event that the Debtors are financially unable to pay the hourly portion of [MB]'s fees, the Trustee may seek to modify the form of hybrid compensation, subject to this Court's approval.

7. At the confirmation hearing held on October 19, 2010, the Court confirmed the Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd., dated September 3, 2010 [ECF No. 245] ("**Plan**") in the above referenced jointly administered bankruptcy proceeding. The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket." The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] ("**Confirmation Order**") was entered on the Court's docket on October 21, 2010.

8. Article 7 of the Plan provides in pertinent part:

¹ The Petters Bankruptcy Cases are the Chapter 11 bankruptcy cases of Petters Company, Inc. ("**PCF**"), Petters Group Worldwide, LLC, PC Funding, LLC; Thousand Lakes, LLC; SPF Funding, LLC; PL Ltd., Inc.; Edge One LLC; MGC Finance, Inc.; PAC Funding, LLC; Palm Beach Finance Holdings, Inc., all pending in the United States Bankruptcy Court for the District of Minnesota.

7.1.4 *PBF Liquidating Trust Management.* Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.

7.1.5 *PBF Liquidating Trust Structure.* As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel.

7.1.7 *PBF II Liquidating Trust Monitor.* Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.

7.1.11 *Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor.* Professionals retained by the PBF II Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

The Liquidating Trustees' general and litigation counsel shall be [MB]. The terms of compensation for [MB] shall be the same in all respects as those requested in the Trustee's Motion to Approve Hybrid Form of Compensation for Litigation Counsel, as may be amended with the consent of [MB] and as approved by the Bankruptcy Court.

9. This application is submitted pursuant to 11 U.S.C. §§ 330 and 331 for the allowance and payment to MB in the amount of \$309,071.76 plus \$10,421.40 for costs incurred between November 1, 2025 and February 28, 2026, for a total request of \$319,493.15.

10. All of the services rendered by MB were performed for and on behalf of the Liquidating Trustee.

Summary of Services Rendered

11. MB rendered varied services on behalf of the Trustee for the period between November 1, 2025 and February 28, 2026. MB is requesting \$309,071.76 in attorneys' fees for services rendered. MB logged a total of 405.8 hours at hourly rates ranging from \$310 for paralegals to \$950 for partners.

12. Many of the fee categories are interrelated. However, MB has attempted to categorize certain of its services as follows:

a) **Case Administration (4189-2) and (4190-3).** MB devoted 25.3 hours for a total of \$9,421.50 in Case Administration matters for both the PBF II and PBF estates. The tasks included reviewing filings in the Debtors' cases, handling updates to the case information website, addressing issues regarding returned mail and corrections needed to the case service list, responding to substantive and non-substantive inquiries from stakeholders and interested parties, communicating with stakeholders and other interested parties regarding the status of the cases, and communicating with the Trustee along with his other professionals as appropriate. Tasks included in this category also included the identification and retention of new Minnesota local counsel given the Trustee's Minnesota local counsel's appointment to work for the United States of America. As the Debtors' cases approach conclusion, this category includes addressing preliminary steps for case-closing matters.

b) **Fee Application/Employment (4189-7).** MB devoted 17.6 hours for a total of \$8,604.50 to prepare, file and attend hearings regarding the fee applications of the

Trustee's professionals, including MB. In addition, MB reviewed the monthly invoices and fee applications of all professionals retained by the Trustee, and where appropriate redacted certain time entries to ensure confidentiality. In addition, the Trustee retained new / replacement Minnesota local counsel.

c) **Petters Company, Inc. (4189-13)**. MB devoted 360.8 hours for a total of \$290,227 in connection with the Petters Bankruptcy Cases.¹ On April 15, 2016, the Minnesota bankruptcy court confirmed a Chapter 11 Plan of Liquidation ("**PCI Plan**") for which the Trustee was a co-proponent. In addition, the Trustee serves as one of five voting members of the Post Confirmation Liquidating Trust Committee ("**Trust Committee**") which manages all litigation pursued by the PCI Trust. MB supports the Trustee's role as a member of the Trust Committee, including the post-confirmation PCI Trust's prosecution of its claims. During the application period, MB devoted time assisting the Trustee in his role as a Trust Committee member to maximize recoveries from the Petters Bankruptcy Estates. This includes (1) monitoring and strategizing regarding ongoing litigation; and (2) interacting with PCI Trust professionals and committee members. Prior to the application period, Doug Kelley, in his capacity as the Trustee of the BMO Litigation Trust (he is also the trustee of the PCI Trust that works with the Trust Committee), prepared for and then went to trial against BMO Harris Bank, N.A. in Case No. 19-1756 (D. Minn.). The Trustee has a limited interest in any proceeds of that litigation due to a multi-layered arrangement the Trustee put forward years ago that was approved by this Court, *see e.g.*, Main Case ECF Nos. ECF Nos. 2670, 2689, &

¹ During the application period, MB served as oversight special counsel in connection with virtually all litigation prosecuted by the PCI Trust (per the Trust Committee's request). In consultation with the Liquidating Trustee, MB works with the PCI Trust to maximize the value of the PCI Trust's litigation assets. MB's time in this application is distinct from any services performed in its oversight capacity which is billed to the PCI Trust.

2810, but necessitated some Trustee and MB-professional involvement.² Recently, this involvement increased given: (1) reversal of the verdict by the U.S. Court of Appeals for the Eighth Circuit, and denial of a writ of certiorari by the U.S. Supreme Court;³ (2) BMO's efforts to obtain a cost-award against the PCI Trust; and (3) the Trustee's identification of public information indicating that a party obtained judgment preservation insurance in connection with the (later overturned) verdict against BMO, informal investigation regarding same, Robins Kaplan's investigation regarding same, and formal Rule 2004 discovery (approved over objection after a contested hearing) regarding same.

13. The applicant believes that the requested fee of \$309,071.76 for 405.8 hours worked, is reasonable considering the nature, extent, and the value of such services, taking into account all relevant factors, including:

a) The time spent on such services.

14. The transcribed time records and details of services rendered by MB are attached as Exhibit 4. The attorneys of MB have devoted 405.8 hours in time in providing services to the Liquidating Trustee between November 1, 2025 and February 28, 2026. A summary of the hours are attached as Exhibit 2-A.

15. All attorneys and legal assistants of MB record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description of such professional services rendered.

² A verdict of \$484 million in compensatory damages and \$79 million in punitive damages was awarded in favor of the plaintiff. The verdict was reversed in the 8th Circuit Court of Appeals. A petition for a writ of certiorari has recently been filed.

³ See *Kelley v. BMO Harris Bank Nat'l Ass'n*, 115 F.4th 901 (8th Cir. 2024) & *Kelley v. BMO Harris Bank Nat'l Ass'n*, 24-874 (U.S. Supreme Court).

16. All professionals involved in the rendering of services in this proceeding to the extent practicable avoided any unnecessary duplication of work and time expended. Certain time incurred by Michael S. Budwick, a shareholder of MB, was not recorded to avoid potential duplicate time charges to the estate.

b) The rates charged for such services.

17. MB logged a total of 405.8 hours at hourly rates ranging from \$310 for paralegals to \$950 for partners during this time period for which professional services were required. The rates charged by the attorneys providing services to the Liquidating Trustee are well within the reasonable range for hourly rates charged by attorneys of comparable skills in bankruptcy proceedings in the Southern District of Florida. Pursuant to various Orders of this Court, MB's mode of compensation has been hourly for certain aspects of this case and hybrid or contingency for various litigation, including reduced hourly rates.

c) Whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of the case.

18. The services provided by MB were necessary to the administration of, and beneficial to the estates at the time at which the services were rendered as well as towards the completion of the cases.

d) Whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed.

19. MB submits that the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issues and tasks addressed.

e) With respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field.

20. MB submits that the attorneys assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the task of these proceedings. MB believes it has demonstrated the requisite, substantial legal expertise to skillfully deal with the novel and difficult problems encountered in these proceedings and has handled all legal issues efficiently and effectively.

21. MB is a specialized commercial litigation and transactional firm having substantial experience in bankruptcy and complex commercial litigation. MB represents clients throughout the Southern District of Florida and appears regularly in the Southern District Bankruptcy Courts. The quality of work performed by MB in this proceeding attests to the firm's experience, reputation and ability.

22. Michael S. Budwick received his Juris Doctor with Honors from the University of Florida College of Law in December 1991 and was admitted to the Florida Bar in 1992. He received his Bachelor of Science in Business Administration with Honors from the University of Florida in 1988. During the summer of 1991, he interned for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. Mr. Budwick is a past Director, Treasurer, and First Vice President of the Bankruptcy Bar Association of the Southern District of Florida and is admitted to practice before the United States Court of Appeals for the Eleventh Circuit and the United States District Court for the Middle and Southern Districts of Florida. Mr. Budwick is AV rated by Martindale-Hubbell and has been recognized by Chambers and Partners USA.

23. Further, Mr. Budwick has significant Chapter 11 reorganization experience. He has represented debtors, creditors and trustees in cases involving a wide range of industries including retail, telecommunications, manufacturing, self-storage, healthcare and real estate

development. Mr. Budwick's experience includes financial fraud and *Ponzi* scheme cases. He has been appointed receiver by a United States District Judge in the case of *In re: Pheonix (sic) Investments, Inc.* (a \$19 million Ponzi scheme). Since 1993, he has represented trustees, receivers, creditors and investors in some of the largest financial fraud cases in South Florida including *In re: Premium Sales Corporation*, *In re Evergreen Security, Ltd.*, *In re Lancer Partners, L.P.*, *In re Model Imperial, Inc.*, *In re Phoenix Diversified Investment Corporation*, *In re Innovida Holdings, LLC*, *In re Puig, Inc.* and *In re Rothstein Rosenfeldt Adler P.A.*

24. Solomon B. Genet is a Partner with MB, and focuses his practice on corporate insolvency/bankruptcy, financial fraud, and commercial litigation. He has represented corporate debtors and alleged debtors, creditors, creditors' committees, and trustees in state and federal insolvency proceedings, often stemming from financial frauds and *Ponzi* schemes. Prior to joining MB, Mr. Genet served as the Judicial Law Clerk for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. In addition to his professional legal experience, Mr. Genet was an Adjunct Professor at the University of Miami School of Law and the St. Thomas Aquinas School of Law. Mr. Genet is AV rated by Martindale-Hubbell and has been recognized by Chambers and Partners USA.

25. Mr. Genet received his J.D. degree, *magna cum laude*, from the University of Miami School of Law, where he was an associate editor of the University of Miami Law Review. He received his B.A. degree from Yeshiva University. Mr. Genet is a member of the Florida Bar, authorized to practice before the Florida State courts, the United States Court of Appeals for the Eleventh Circuit and the United States District Court for the Southern District of Florida. He is also a member of the New York Bar, admitted to practice before New York State Courts and the United States District Court for the Southern District of New York.

f) **Whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under title 11.**

26. The applicant represents that the fees applied for are in conformity with the fees allowed in similar proceedings for similar services rendered and results obtained. MB respectfully requests that the Court take notice of the awards which have been made in similar proceedings.

Allocation Between Debtors' Estates

27. In many instances work performed by MB on behalf of the Liquidating Trustee was done on behalf of both estates.

28. Section 1.76, entitled “Pro Rata Allocation Formula,” of the Second Amended Joint Plan of Liquidation dated September 3, 2010 [ECF No. 245] provides for a *pro rata* allocation formula derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. Based on the circumstances, the Liquidating Trustee believes that this formula is the proper methodology to allocate certain fees and expenses between the two estates.

29. Attached as Composite Exhibit A are spreadsheets reflecting the *pro rata* allocation between the two estates. Specifically, MB requests the Court to approve the following allocation:

Estate	Fees	Costs
Palm Beach Finance Partners, L.P.	\$56,178.21	\$1,878.85
Palm Beach Finance II, L.P.	\$252,893.55	\$8,542.55

Request for Final Approval

30. Pursuant to Article 7.1.11 of the Plan: “The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.”

WHEREFORE, MB requests that (i) it be allowed the full compensation and reimbursement of expenses sought under this application as a final award; (ii) the award of fees and costs be per the allocation set forth above; and (iii) the Court grant such other and further relief as this Court deem just and proper.

CERTIFICATION

1. I have been designated by Meland Budwick, P.A. (“*Applicant*”) as the professional with responsibility in this case for compliance with the “Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases” (“*Guidelines*”).

2. I have read the Applicant's application for compensation and reimbursement of expenses (“*Application*”). The application complies with the Guidelines, and the fees and Expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the application.

3. The fees and expenses sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

4. In seeking reimbursement for the expenditures described on Exhibit 2, the Applicant is seeking reimbursement only for the actual expenditure and has not marked up the actual cost to provide a profit or to recover the amortized cost of investment in staff time or

equipment or capital outlay (except to the extent that the Applicant has elected to charge for in-house photocopies and outgoing facsimile transmissions at the maximum rates permitted by the Guidelines).

5. In seeking reimbursement for any service provided by a third party, the Applicant is seeking reimbursement only for the amount actually paid by the Applicant to the third party.

6. The following are the variances with the provisions of the Guidelines, the date of each court order approving the variance, and the justification for the variance: none.

I HEREBY CERTIFY that the foregoing is true and correct.

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

Dated: May 12, 2026.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Florida Bar No. 938777
mbudwick@melandbudwick.com
Solomon B. Genet, Esquire
Florida Bar NO. 617911
sgenet@melandbudwick.com
MELAND BUDWICK, P.A.
200 South Biscayne Boulevard
Suite 3200
Miami, Florida 33131
Phone: (305) 358-6363
Facsimile: (305) 358-1221

Attorneys for the Liquidating Trustee

FEE APPLICATION SUMMARY CHART - EXHIBIT 1													
REQUEST (POST CONFIRMATION ONLY)					APPROVAL				PAID			HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback	
3/5/2011	609	October 5, 2010- January 31, 2011	\$310,119.96	\$38,442.99	4/13/2011	628	\$310,119.96	\$38,442.99	\$310,119.96	\$38,442.99	\$0.00	\$0.00	
7/28/2011	670	February 1, 2011- June 30, 2011	\$495,942.59	\$50,314.89	9/1/2011	732	\$495,942.59	\$50,314.89	\$495,942.59	\$50,314.89	\$0.00	\$0.00	
12/28/2011	1028	July 1, 2011- October 31, 2011	\$735,247.85	\$47,504.62	2/17/2012	1100	\$735,247.85	\$47,504.62	\$735,247.85	\$47,504.62	\$0.00	\$0.00	
4/30/2012	1218	November 1, 2011- February 29, 2012	\$681,713.98	\$105,038.16	6/4/2012	1270	\$681,713.98	\$105,038.16	\$681,713.98	\$105,038.16	\$0.00	\$0.00	
8/30/2012	1384	March 1, 2012- June 30, 2012	\$728,133.10	\$40,185.31	9/28/2012	1438	\$728,133.10	\$40,185.31	\$728,133.10	\$40,185.31	\$0.00	\$0.00	
12/28/2012	1601	July 1, 2012- October 31, 2012	\$814,125.55	\$72,667.92	1/13/2013	1697	\$814,125.55	\$72,667.92	\$814,125.55	\$72,667.92	\$0.00	\$0.00	
4/26/2013	1818	November 1, 2012- February 28, 2013	\$618,223.74	\$56,790.88	6/5/2013	1865	\$618,223.74	\$56,790.88	\$618,223.74	\$56,790.88	\$0.00	\$0.00	
8/30/2013	1940	March 1, 2013- June 30, 2013	\$790,079.08	\$42,689.26	10/4/2013	1982	\$790,079.08	\$42,689.26	\$790,079.08	\$42,689.26	\$0.00	\$0.00	
12/27/2013	2073	July 1, 2013- October 31, 2013	\$837,808.41	\$53,958.26	1/29/2014	2146	\$837,808.41	\$53,958.26	\$837,808.41	\$53,958.26	\$0.00	\$0.00	
4/25/2014	2261	November 1, 2013- February 28, 2014	\$1,096,346.99	\$74,469.79	6/4/2014	2324	\$1,096,346.99	\$74,469.79	\$1,096,346.99	\$74,469.79	\$0.00	\$0.00	
8/26/2014	2405	March 1, 2014- June 30, 2014	\$1,251,419.49	\$85,959.48	9/24/2014	2451	\$1,251,419.49	\$85,959.48	\$1,251,419.49	\$85,959.48	\$0.00	\$0.00	
12/19/2014	2514	July 1, 2014- October 31, 2014	\$965,434.53	\$64,336.30	1/16/2015	2543	\$965,434.53	\$64,336.30	\$965,434.53	\$64,336.30	\$0.00	\$0.00	
4/23/2015	2593	November 1, 2014- February 28, 2015	\$628,365.57	\$137,349.81	5/28/2015	2620	\$628,365.57	\$137,349.81	\$628,365.57	\$137,349.81	\$0.00	\$0.00	
8/27/2015	2710	March 1, 2015- June 30, 2015	\$990,797.07	\$126,331.38	10/19/2015	2738	\$990,797.07	\$126,331.38	\$990,797.07	\$126,331.38	\$0.00	\$0.00	

FEE APPLICATION SUMMARY CHART - EXHIBIT 1												
REQUEST (POST CONFIRMATION ONLY)					APPROVAL				PAID		HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
12/28/2015	2796	July 1, 2015- October 31, 2015	\$881,977.62	\$111,406.07	1/21/2016	2824	\$881,977.62	\$111,406.07	\$881,977.62	\$111,406.07	\$0.00	\$0.00
4/28/2016	2889	November 1, 2015- February 29, 2016	\$833,876.12	\$134,544.43	6/8/2016	2938	\$833,876.12	\$134,544.43	\$833,876.12	\$134,544.43	\$0.00	\$0.00
8/29/2016	3008	March 1, 2016- June 30, 2016	\$652,381.25	\$151,139.70	9/21/2016	3034	\$652,381.25	\$151,139.70	\$652,381.25	\$151,139.70	\$0.00	\$0.00
12/27/2017	3123	July 1, 2016- October 31, 2016	\$362,794.91	\$103,628.68	2/1/2017	3164	\$362,794.91	\$103,628.68	\$362,794.91	\$103,628.68	\$0.00	\$0.00
4/28/2017	3233	November 1, 2016- February 28, 2017	\$411,724.19	\$99,329.41	5/24/2017	3256	\$411,724.19	\$99,329.41	\$411,724.19	\$99,329.41	\$0.00	\$0.00
8/28/2017	3337	March 1, 2017- June 30, 2017	\$329,828.75	\$146,430.81	10/10/2017	3371	\$329,828.75	\$146,430.81	\$329,828.75	\$146,430.81	\$0.00	\$0.00
12/22/2017	3410	July 1, 2017- October 31, 2017	\$528,927.26	\$90,251.05	2/6/2018	3429	\$528,927.26	\$90,251.05	\$528,927.26	\$90,251.05	\$0.00	\$0.00
4/25/2018	3463	November 1, 2017- February 28, 2018	\$674,890.71	\$61,721.02	5/24/2018	3490	\$674,890.71	\$61,721.02	\$674,890.71	\$61,721.02	\$0.00	\$0.00
9/5/2018	3520	March 1, 2018- June 30, 2018	\$682,453.57	\$54,737.06	10/16/2018	3541	\$682,453.57	\$54,737.06	\$682,453.57	\$54,737.06	\$0.00	\$0.00
1/9/2019	3554	July 1, 2018- October 31, 2018	\$427,573.09	\$40,603.19	2/8/2019	3577	\$427,573.09	\$40,603.19	\$427,573.09	\$40,603.19	\$0.00	\$0.00
5/6/2019	3595	November 1, 2018- February 28, 2019	\$254,043.05	\$35,264.86	6/5/2019	3622	\$254,043.05	\$35,264.86	\$254,043.05	\$35,264.86	\$0.00	\$0.00
8/28/2019	3645	March 1, 2019- June 30, 2019	\$357,556.90	\$37,455.34	10/4/2019	3666	\$357,556.90	\$37,455.34	\$357,556.90	\$37,455.34	\$0.00	\$0.00
12/23/2019	3673	July 1, 2019- October 31, 2019	\$209,325.48	\$29,889.57	2/13/2020	3686	\$209,325.48	\$29,889.57	\$209,325.48	\$29,889.57	\$0.00	\$0.00
4/15/2020	3694	November 1, 2020- February 29, 2020	\$135,467.27	\$16,466.69	4/28/2020	3710	\$135,467.27	\$16,466.69	\$135,467.27	\$16,466.69	\$0.00	\$0.00

FEE APPLICATION SUMMARY CHART - EXHIBIT 1												
REQUEST (POST CONFIRMATION ONLY)					APPROVAL				PAID		HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
9/3/2020	3741	March 1, 2020- June 30, 2020	\$124,488.59	\$18,426.14	10/9/2020	3756	\$124,488.59	\$18,426.14	\$124,488.59	\$18,426.14	\$0.00	\$0.00
1/6/2021	3763	July 1, 2020- October 31, 2020	\$114,788.03	\$26,816.19	1/28/2021	3772	\$114,788.03	\$26,816.19	\$114,788.03	\$26,816.19	\$0.00	\$0.00
4/26/2021	3810	November 1, 2020- February 28, 2021	\$66,469.32	\$18,145.72	5/27/2021	3821	\$66,469.32	\$18,145.72	\$66,469.32	\$18,145.72	\$0.00	\$0.00
8/24/2021	3837	March 1, 2021- June 30, 2021	\$32,042.63	\$10,105.38	9/23/2021	3846	\$32,042.63	\$10,105.38	\$32,042.63	\$10,105.38	\$0.00	\$0.00
12/30/2021	3850	July 1, 2021- October 31, 2021	\$33,748.09	\$2,527.54	4/21/2022	3866	\$33,748.09	\$2,527.54	\$33,748.09	\$2,527.54	\$0.00	\$0.00
4/27/2022	3870	November 1, 2021- February 28, 2021	\$31,555.53	\$1,408.99	5/27/2022	3879	\$31,555.53	\$1,408.99	\$31,555.53	\$1,408.99	\$0.00	\$0.00
9/2/2022	3893	March 1, 2021- June 30, 2021	\$29,800.63	\$1,560.97	10/7/2022	3898	\$29,800.63	\$1,560.97	\$29,800.63	\$1,560.97	\$0.00	\$0.00
1/4/2023	3903	July 1, 2022-October 31, 2022	\$66,770.93	\$3,442.88	2/17/2023	3914	\$66,770.93	\$3,442.88	\$66,770.93	\$3,442.88	\$0.00	\$0.00
4/28/2023	3925	November 1, 2022- February 28, 2023	\$25,401.51	\$1,514.20	5/31/2023	3937	\$25,401.51	\$1,514.20	\$25,401.51	\$1,514.20	\$0.00	\$0.00
9/20/2023	3941	March 1, 2023 - June 30, 2023	\$16,889.50	\$1,826.35	10/27/2023	3950	\$16,889.50	\$1,826.35	\$16,889.50	\$1,826.35	\$0.00	\$0.00
12/27/2023	3954	July 1, 2023 - October 31, 2023	\$23,100.75	\$1,647.75	2/1/2024	3961	\$23,100.75	\$1,647.75	\$23,100.75	\$1,647.75	\$0.00	\$0.00
4/19/2024	3963	November 1, 2023 - February 29, 2024	\$28,719.28	\$598.90	5/23/2024	3971	\$28,719.28	\$598.90	\$28,719.28	\$598.90	\$0.00	\$0.00
9/4/2024	3982	March 1, 2024 - June 30, 2024	\$63,085.03	\$1,382.78	10/4/2024	3988	\$63,085.03	\$1,382.78	\$63,085.03	\$1,382.78	\$0.00	\$0.00
12/26/2024	3993	July 1, 2024 - October 31, 2024	\$34,679.13	\$1,200.76	1/27/2025	4004	\$34,679.13	\$1,200.76	\$34,679.13	\$1,200.76	\$0.00	\$0.00

FEE APPLICATION SUMMARY CHART - EXHIBIT 1												
REQUEST (POST CONFIRMATION ONLY)				APPROVAL				PAID			HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
4/29/2025	4009	November 1, 2024-February 28, 2025	\$39,112.50	\$625.64	5/30/2025	4014	\$39,112.50	\$625.64	\$39,112.50	\$625.64	\$0.00	\$0.00
8/25/2025	4033	March 1, 2025-June 30, 2025	\$52,814.17	\$1,991.09	9/25/2025	4045	\$52,814.17	\$1,991.09	\$52,814.17	\$1,991.09	\$0.00	\$0.00
12/30/2025	4053	July 1, 2025-October 31, 2025	\$156,040.51	\$4,040.69	2/5/2026	4062	\$156,040.51	\$4,040.69	\$156,040.51	\$4,040.69	\$0.00	\$0.00
TOTALS:			\$18,626,084.21	\$2,206,168.90			\$18,626,084.21	\$2,206,168.90	\$18,626,084.21	\$2,206,168.90	\$0.00	\$0.00
In addition, Total Contingency fees awarded and paid:									\$19,542,052.59			
									\$38,168,136.80	TOTAL FEES PAID		

See attached table of Monthly POST CONFIRMATION invoicing. Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional’s fees and expenses absent the submission of an objection by the United States Trustee’s Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Summary of Professional and Paraprofessional Time Total
per Individual for this Period Only
(EXHIBIT "2-A")

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well]

Name	Partner, Associate or Paraprofessional	Year Licensed	Total Hours	Average Hourly Rate*	Fee
Michael S. Budwick	Partner	1992	104.70	\$ 882.98	\$ 90,957.50
Solomon B. Genet	Partner	2000**	246.10	\$ 811.70	\$ 199,487.50
Jacob R. Friedman	Of Counsel	2013***	4.50	\$ 525.00	\$ 2,362.50
Lisa Tannenbaum	Paraprofessional	N/A	45.40	\$ 323.53	\$ 14,681.76
Patricia Hornia	Paraprofessional	N/A	5.10	\$ 311.15	\$ 1,582.50
Blended Hourly Rate				\$761.64	
TOTAL HOURS AND FEES:			405.8		\$309,071.76
** Solomon B. Genet was admitted in 2000 in New York and 2002 in Florida.		** Jacob R. Friedman was admitted in 2012 in New York.			

*Indicate any changes in hourly rate and the date of such change:

Effective January 1, 2025, rates changed from/to:

	2025	2025	2026	2026
	Normal	Reduced	Normal	Reduced
Michael S. Budwick	\$850.00	\$637.50	\$950.00	\$712.50
Solomon B. Genet	\$775.00	\$581.25	\$850.00	\$637.50
Lisa Tannenbaum	\$325.00	\$243.75	\$340.00	\$255.00
Patricia Hornia	\$310.00	\$232.50	\$325.00	\$243.75

Summary of Professional and Paraprofessional Time by
Activity Code Category for this Time Period Only
(EXHIBIT "2-B")

CATEGORY: Case Administration (4189-2) and (4190-3)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$950.00	1.1	\$1,045.00
	Solomon Genet	\$850.00	0.2	\$170.00
		\$775.00	0.9	\$697.50
Paralegals:	Lisa Tannenbaum	\$340.00	0.1	\$34.00
		\$325.00	23.0	\$7,475.00
CATEGORY SUBTOTAL:			25.3	\$9,421.50

CATEGORY: DIP/UST (4189-3)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$950.00	0.1	\$95.00
CATEGORY SUBTOTAL:			0.1	\$95.00

CATEGORY: Fee Application (4189-7)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$950.00	0.6	\$570.00
		\$850.00	0.7	\$595.00
	Solomon Genet	\$850.00	3.2	\$2,720.00
		\$775.00	1.1	\$852.50
Paralegals:	Lisa Tannenbaum	\$340.00	0.2	\$68.00
		\$325.00	9.3	\$3,022.50
	Patricia Hornia	\$325.00	0.1	\$32.50
		\$310.00	2.4	\$744.00
CATEGORY SUBTOTAL:			17.6	\$8,604.50

CATEGORY: Petters Company, Inc. (4189-13)

	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$950.00	19.1	\$18,145.00
		\$850.00	82.5	\$70,125.00
	Solomon Genet	\$850.00	113.4	\$96,390.00
		\$775.00	127.3	\$98,657.50
Of Counsel:	Jacob R. Friedman	\$525.00	4.5	\$2,362.50
Paralegals:	Lisa Tannenbaum	\$340.00	2.4	\$816.00
		\$325.00	9.0	\$2,925.00
	Patricia Hornia	\$310.00	2.6	\$806.00
CATEGORY SUBTOTAL:			360.8	\$290,227.00

CATEGORY: Metro Gem and Vennes - AP (4189-77)				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$637.50	0.1	\$63.75
Paralegals:	Lisa Tannenbaum	\$243.75	1.3	\$316.88
CATEGORY SUBTOTAL:			1.4	\$380.63

CATEGORY: Walcheck, Scott - AP (4189-68) (4189-76)				
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$637.50	0.5	\$318.75
Paralegals:	Lisa Tannenbaum	\$243.75	0.1	\$24.38
CATEGORY SUBTOTAL:			0.6	\$343.13

Summary of Requested Reimbursement Of Expenses
for this Time Period Only
"EXHIBIT 3"

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1. Filing Fees	\$0.00
2. Process Service Fees	\$0.00
3. Witness Fees	\$0.00
4. Court Reporter Fees and Transcripts	\$0.00
5. Lien and Title Searches:	\$0.00
6. Photocopies:	
(a) In-house copies (5,884 at \$0.15/page)	\$837.60
(b) Outside copies	\$0.00
7. Postage	\$433.39
8. Overnight Delivery Charges	\$0.00
9. Outside Courier/Messenger Services	\$0.00
10. Long Distance Telephone Charges	\$0.00
11. Long Distance Fax Transmissions (@ \$1/page)	\$0.00
12. Computerized Research	\$7,375.79
13. Out-of-Southern-District-of-Florida Travel:	
(a) Transportation	\$385.76
(b) Lodging	\$0.00
(c) Meals	\$0.00
Other: Ipro	\$1,388.86
TOTAL:	\$10,421.40

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
12/9/2010	October 20, 2010 - November 30, 2010	\$118,858.30	\$118,858.30
1/12/2011	December 1, 2010 - December 31, 2010	\$98,542.78	\$98,542.78
2/15/2011	January 1, 2011 - January 31, 2011	\$112,448.83	\$112,448.83
3/7/2011	February 1, 2011 - February 28, 2011	\$83,904.97	\$83,904.97
4/13/2011	March 1, 2011 - March 31, 2011	\$106,126.86	\$106,126.86
5/6/2011	April 1, 2011 - April 30, 2011	\$108,764.17	\$108,764.17
6/3/2011	May 1, 2011 - May 31, 2011	\$114,912.26	\$114,912.26
7/8/2011	June 1, 2011 - June 30, 2011	\$133,308.75	\$133,308.75
8/11/2011	July 1, 2011 - July 31, 2011	\$187,109.43	\$187,109.43
9/2/2011	August 1, 2011 - August 30, 2011	\$227,954.58	\$227,954.58
10/4/2011	September 1, 2011 - September 30, 2011	\$209,135.61	\$209,135.61
11/4/2011	October 1, 2011 - October 31, 2011	\$159,550.36	\$159,550.36
12/8/2011	November 1, 2011 - November 30, 2011	\$346,092.96	\$346,092.96
1/12/2012	December 1, 2011 - December 31, 2011	\$112,342.93	\$112,342.93
2/9/2012	January 1, 2012 - January 31, 2012	\$139,820.50	\$139,820.50
3/13/2012	February 1, 2012 - February 29, 2012	\$188,495.75	\$188,495.75
4/10/2012	March 1, 2012 - March 31, 2012	\$196,239.87	\$196,239.87
5/10/2012	April 1, 2012 - April 30, 2012	\$185,528.10	\$185,528.10
6/15/2012	May 1, 2012 - May 31, 2012	\$179,911.66	\$179,911.66
7/12/2012	June 1, 2012 - June 30, 2012	\$206,638.78	\$206,638.78
8/10/2012	July 1, 2012 - July 31, 2012	\$244,419.88	\$244,419.88
9/10/2012	August 1, 2012 - August 31, 2012	\$224,589.67	\$224,589.67
10/9/2012	September 1, 2012 - September 30, 2012	\$189,031.79	\$189,031.79
11/8/2012	October 1, 2012 - October 31, 2012	\$233,947.42	\$233,947.42
12/7/2012	November 1, 2012 - November 30, 2012	\$211,315.48	\$211,315.48
1/15/2013	December 1, 2012 - December 31, 2012	\$124,612.09	\$124,612.09
2/12/2013	January 1, 2013 - January 31, 2013	\$168,888.28	\$168,888.28
3/11/2013	February 1, 2013 - February 28, 2013	\$169,999.64	\$169,999.64
4/10/2013	March 1, 2013 - March 31, 2013	\$174,579.40	\$174,579.40
5/10/2013	April 1, 2013 - April 30, 2013	\$183,731.12	\$183,731.12
6/12/2013	May 1, 2013 - May 31, 2013	\$256,841.25	\$256,841.25
7/10/2013	June 1, 2013 - June 30, 2013	\$217,616.57	\$217,616.57
8/8/2013	July 1, 2013 - July 31, 2013	\$238,858.10	\$238,858.10

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
9/13/2013	August 1, 2013 - August 30, 2013	\$188,743.75	\$188,743.75
10/14/2013	September 1, 2013 - September 30, 2013	\$155,800.56	\$155,800.56
11/14/2013	October 1, 2013 - October 31, 2013	\$308,364.26	\$308,364.26
12/11/2013	November 1, 2013 - November 30, 2013	\$347,627.21	\$347,627.21
1/17/2014	December 1, 2013 - December 31, 2013	\$173,194.43	\$173,194.43
2/13/2014	January 1, 2014 - January 31, 2014	\$261,110.69	\$261,110.69
3/6/2014	February 1, 2014 - February 28, 2014	\$325,915.18	\$325,915.18
4/9/2014	March 1, 2014 - March 31, 2014	\$302,284.09	\$302,284.09
5/12/2014	April 1, 2014 - April 30, 2014	\$301,898.36	\$301,898.36
6/16/2014	May 1, 2014 - May 31, 2014	\$308,382.33	\$308,382.33
7/21/2014	June 1, 2014 - June 30, 2014	\$424,814.18	\$424,814.18
8/11/2014	July 1, 2014 - July 31, 2014	\$378,881.34	\$378,881.34
9/8/2014	August 1, 2014 - August 30, 2014	\$192,659.19	\$192,659.19
10/8/2014	September 1, 2014 - September 30, 2014	\$183,717.32	\$183,717.32
11/12/2014	October 1, 2014 - October 31, 2014	\$210,176.68	\$210,176.68
12/10/2014	November 1, 2014 - November 30, 2014	\$154,322.43	\$154,322.43
1/12/2015	December 1, 2014 - December 31, 2014	\$179,957.36	\$179,957.36
2/6/2015	January 1, 2015 - January 31, 2015	\$211,164.21	\$211,164.21
3/6/2015	February 1, 2015 - February 28, 2015	\$220,271.38	\$220,271.38
4/13/2015	March 1, 2015 - March 31, 2015	\$302,183.60	\$302,183.60
5/7/2015	April 1, 2015 - April 30, 2015	\$297,384.58	\$297,384.58
6/15/2015	May 1, 2015 - May 31, 2015	\$264,341.98	\$264,341.98
7/8/2015	June 1, 2015 - June 30, 2015	\$253,218.29	\$253,218.29
8/6/2015	July 1, 2015 - July 31, 2015	\$309,113.55	\$309,113.55
9/18/2015	August 1, 2015 - August 30, 2015	\$322,870.98	\$322,870.98
10/6/2015	September 1, 2015 - September 30, 2015	\$197,829.63	\$197,829.63
11/9/2015	October 1, 2015 - October 31, 2015	\$166,569.53	\$166,569.53
12/7/2015	November 1, 2015 - November 30, 2015	\$253,594.53	\$253,594.53
1/9/2016	December 1, 2015 - December 31, 2015	\$235,714.80	\$235,714.80
2/8/2016	January 1, 2016 - January 31, 2016	\$208,953.03	\$208,953.03
3/14/2016	February 1, 2016 - February 29, 2016	\$270,158.19	\$270,158.19
4/8/2016	March 1, 2016 - March 31, 2016	\$238,110.65	\$238,110.65
5/5/2016	April 1, 2016 - April 30, 2016	\$212,763.26	\$212,763.26

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
6/10/2016	May 1, 2016 - May 31, 2016	\$156,631.22	\$156,631.22
7/13/2016	June 1, 2016 - June 30, 2016	\$196,015.82	\$196,015.82
8/9/2016	July 1, 2016 - July 31, 2016	\$153,835.92	\$153,835.92
9/13/2016	August 1, 2016 - August 30, 2016	\$173,829.97	\$173,829.97
10/14/2016	September 1, 2016 - September 30, 2016	\$66,355.85	\$66,355.85
11/11/2016	October 1, 2016 - October 31, 2016	\$72,401.85	\$72,401.85
12/8/2016	November 1, 2016 - November 30, 2016	\$157,648.18	\$157,648.18
1/10/2017	December 1, 2016 - December 31, 2016	\$146,058.82	\$146,058.82
2/23/2017	January 1, 2017 - January 31, 2017	\$95,441.94	\$95,441.94
3/14/2017	February 1, 2017 - February 29, 2017	\$111,904.66	\$111,904.66
4/20/2017	March 1, 2017 - March 31, 2017	\$105,940.95	\$105,940.95
5/17/2017	April 1, 2017 - April 30, 2017	\$121,054.42	\$121,054.42
6/20/2017	May 1, 2017 - May 31, 2017	\$124,090.04	\$124,090.04
7/21/2017	June 1, 2017 - June 30, 2017	\$125,174.15	\$125,174.15
8/8/2017	July 1, 2017-July 31, 2017	\$193,024.13	\$193,024.13
9/20/2017	August 1, 2017-August 30, 2017	\$189,071.98	\$189,071.98
10/11/2017	September 1, 2017-September 30, 2017	\$106,520.84	\$106,520.84
11/9/2017	October 1, 2017-October 31, 2017	\$130,561.36	\$130,561.36
12/14/2017	November 1, 2017 - November 30, 2017	\$213,781.79	\$213,781.79
1/10/2018	December 1, 2017 - December 31, 2017	\$94,837.14	\$94,837.14
2/8/2018	January 1, 2018 - January 31, 2018	\$174,365.88	\$174,365.88
3/8/2018	February 1, 2018 - February 29, 2018	\$191,905.90	\$191,905.90
4/10/2018	March 1, 2018 - March 31, 2018	\$221,038.10	\$221,038.10
5/9/2018	April 1, 2018 - April 30, 2018	\$192,877.34	\$192,877.34
6/8/2018	May 1, 2018 - May 31, 2018	\$213,545.12	\$213,545.12
7/9/2018	June 1, 2018 - June 30, 2018	\$109,730.07	\$109,730.07
8/8/2018	July 1, 2018 - July 31, 2018	\$150,859.14	\$150,859.14
9/7/2018	August 1, 2018 - August 31, 2018	\$117,886.15	\$117,886.15
10/8/2018	September 1, 2018 - September 30, 2018	\$81,869.39	\$81,869.39
11/9/2018	October 1, 2018 - October 31, 2018	\$76,958.41	\$76,958.41
12/5/2018	November 1, 2018 - November 30, 2018	\$60,712.75	\$60,712.75
1/14/2019	December 1, 2018 - December 31, 2018	\$74,560.85	\$74,560.85
2/8/2019	January 1, 2019 - January 31, 2019	\$84,615.57	\$84,615.57

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
3/20/2019	February 1, 2019 - February 28, 2019	\$69,418.74	\$69,418.74
4/8/2019	March 1, 2019 - March 31, 2019	\$67,241.81	\$67,241.81
5/17/2019	April 1, 2019 - April 30, 2019	\$134,084.73	\$134,084.73
7/8/2019	May 1, 2019 - June 30, 2019	\$193,685.71	\$193,685.71
8/8/2019	July 1, 2019 - July 31, 2019	\$55,785.67	\$55,785.67
9/12/2019	August 1, 2019 - August 31, 2019	\$44,733.35	\$44,733.35
10/7/2019	September 1, 2019 - September 30, 2019	\$75,060.58	\$75,060.58
11/12/2019	October 1, 2019 - October 31, 2019	\$63,396.46	\$63,396.46
12/12/2019	November 1, 2019 - November 30, 2019	\$65,418.18	\$65,418.18
1/13/2020	December 1, 2019 - December 31, 2019	\$19,320.54	\$19,320.54
2/6/2020	January 1, 2020 - January 31, 2020	\$55,864.86	\$55,864.86
3/11/2020	February 1, 2020 - February 29, 2020	\$11,330.38	\$11,330.38
4/3/2020	March 1, 2020 - March 31, 2020	\$26,599.99	\$26,599.99
5/13/2020	April 1, 2020 - April 30, 2020	\$40,223.36	\$40,223.36
6/10/2020	May 1, 2020 - May 31, 2020	\$27,033.38	\$27,033.38
7/16/2020	June 1, 2020 - June 30, 2020	\$49,073.01	\$49,073.01
8/13/2020	July 1, 2020 - July 31, 2020	\$32,258.68	\$32,258.68
9/9/2020	August 1, 2020 - August 31, 2020	\$45,183.76	\$45,183.76
10/13/2020	September 1, 2020 - September 30, 2020	\$44,630.69	\$44,630.69
11/25/2020	October 1, 2020 - October 31, 2020	\$19,531.09	\$19,531.09
12/7/2020	November 1, 2020 - November 30, 2020	\$18,872.68	\$18,872.68
1/11/2021	December 1, 2020 - December 31, 2020	\$20,399.70	\$20,399.70
2/10/2021	January 1, 2021 - January 31, 2021	\$28,917.44	\$28,917.44
3/5/2021	February 1, 2021 - February 28, 2021	\$16,425.22	\$16,425.22
4/13/2021	March 1, 2021 - March 31, 2021	\$11,729.47	\$11,729.47
5/11/2021	April 1, 2021 - April 30, 2021	\$15,340.07	\$15,340.07
6/9/2021	May 1, 2021 - May 31, 2021	\$9,313.85	\$9,313.85
7/12/2021	June 1, 2021 - June 30, 2021	\$5,764.02	\$5,764.02
8/17/2021	July 1, 2021 - July 31, 2021	\$16,355.52	\$16,355.52
9/9/2021	August 1, 2021 - August 31, 2021	\$9,146.60	\$9,146.60
10/25/2021	September 1, 2021 - September 30, 2021	\$7,798.51	\$7,798.51
11/30/2021	October 1, 2021 - October 31, 2021	\$2,975.00	\$2,975.00
12/28/2021	November 1, 2021 - November 30, 2021	\$10,305.77	\$10,305.77

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
1/18/2022	December 1, 2021 - December 31, 2021	\$6,176.26	\$6,176.26
2/16/2022	January 1, 2022 - January 31, 2022	\$6,929.23	\$6,929.23
3/9/2022	February 1, 2022 - February 28, 2022	\$9,553.26	\$9,553.26
4/7/2022	March 1, 2022 - March 31, 2022	\$4,080.00	\$4,080.00
5/6/2022	April 1, 2022 - April 30, 2022	\$9,491.26	\$9,491.26
6/14/2022	May 1, 2022 - May 31, 2022	\$7,151.74	\$7,151.74
7/19/2022	June 1, 2022 - June 30, 2022	\$10,638.60	\$10,638.60
8/12/2022	July 1, 2022 - July 31, 2022	\$13,267.04	\$13,267.04
9/12/2022	August 1, 2022 - August 31, 2022	\$29,316.14	\$29,316.14
10/10/2022	September 1, 2022 - September 30, 2022	\$15,138.68	\$15,138.68
11/15/2022	October 1, 2022 - October 31, 2022	\$12,491.95	\$12,491.95
12/12/2022	November 1, 2022 - November 30, 2022	\$12,297.00	\$12,297.00
1/12/2023	December 1, 2022 - December 31, 2022	\$8,003.50	\$8,003.50
2/10/2023	January 1, 2023 - January 31, 2023	\$4,792.30	\$4,792.30
3/17/2023	February 1, 2023- February 28, 2023	\$1,822.91	\$1,822.91
4/10/2023	March 1, 2023 - March 31, 2023	\$6,258.90	\$6,258.90
5/11/2023	April 1, 2023 - April 30, 2023	\$6,215.65	\$6,215.65
6/8/2023	May 1, 2023 - May 31, 2023	\$3,176.45	\$3,176.45
7/11/2023	June 1, 2023 - June 30, 2023	\$3,064.85	\$3,064.85
8/15/2023	July 1, 2023 - July 31, 2023	\$3,684.40	\$3,684.40
9/14/2023	August 1, 2023 - August 31, 2023	\$6,220.76	\$6,220.76
10/12/2023	September 1, 2023 - September 30, 2023	\$6,625.52	\$6,625.52
11/8/2023	October 1, 2023 - October 31, 2023	\$8,217.82	\$8,217.82
12/8/2023	November 1, 2023 - November 30, 2023	\$14,943.05	\$14,943.05
1/12/2024	December 1, 2023 - December 31, 2023	\$6,984.76	\$6,984.76
2/26/2024	January 1, 2024 - January 31, 2024	\$3,597.97	\$3,597.97
3/11/2024	February 1, 2024- February 29, 2024	\$3,792.40	\$3,792.40
4/11/2024	March 1, 2024 - March 31, 2024	\$3,692.13	\$3,692.13
5/9/2024	April 1, 2024 - April 30, 2024	\$26,451.89	\$26,451.89
7/16/2024	May 1, 2024 - May 31, 2024	\$22,664.39	\$22,664.39
7/11/2024	June 1, 2024 - June 30, 2024	\$11,659.40	\$11,659.40
8/12/2024	July 1, 2024 - July 31, 2024	\$7,310.46	\$7,310.46
9/24/2024	August 1, 2024 - August 31, 2024	\$2,550.50	\$2,550.50

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
10/8/2024	September 1, 2024 - September 30, 2024	\$10,177.06	\$10,177.06
11/7/2024	October 1, 2024 - October 31, 2024	\$15,841.87	\$15,841.87
12/11/2024	November 1, 2024 - November 30, 2024	\$12,213.94	\$12,213.94
1/13/2025	December 1, 2024 - December 31, 2024	\$15,411.58	\$15,411.58
2/13/2025	January 1, 2025 - January 31, 2025	\$5,767.17	\$5,767.17
3/18/2025	February 1, 2025- February 28, 2025	\$6,345.45	\$6,345.45
4/14/2025	March 1, 2025 - March 31, 2025	\$2,457.50	\$2,457.50
5/12/2025	April 1, 2025 - April 30, 2025	\$8,946.70	\$8,946.70
6/9/2025	May 1, 2025 - May 31, 2025	\$7,532.47	\$7,532.47
7/16/2025	June 1, 2025 - June 30, 2025	\$35,868.59	\$35,868.59
8/13/2025	July 1, 2025 - July 31, 2025	\$50,827.24	\$50,827.24
9/10/2025	August 1, 2025 - August 31, 2025	\$72,227.49	\$72,227.49
10/24/2025	September 1, 2025 - September 30, 2025	\$20,261.17	\$20,261.17
11/12/2025	October 1, 2025 - October 31, 2025	\$16,765.30	\$16,765.30
12/31/2025	November 1, 2025 - November 30, 2025	\$112,023.43	\$112,023.43
1/13/2026	December 1, 2025 - December 31, 2025	\$80,786.15	\$80,786.15
2/18/2026	January 1, 2026 - January 31, 2026	\$53,922.04	\$53,922.04
3/11/2026	February 1, 2026- February 28, 2026	\$72,761.54	\$72,761.54
		\$20,912,932.07	\$20,912,932.07

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 4,900.00	\$ 882.00	\$ 4018.00	Normal	YES
DIP/UST	4189-3	\$ 0.00	\$ 0.00	\$ 0.00	Normal	YES
Fee Application/Application	4189-7	\$ 1601.50	\$ 288.27	\$ 1313.23	Normal	YES
Litigation	4189-9	0	\$ 0.00	\$ 0.00	Reduced	YES
Petters C11 BKC	4189-13	\$ 104,777.50	\$ 18859.95	\$ 85917.55	Normal	YES
Metro Gem and Vennes AP	4189-77	\$ 127.50	\$ 22.95	\$ 104.55	Reduced	YES
UST Fee Litigation	4189-83	0	\$ 0.00	\$ 0.00	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$ -	\$ -	\$ -	Reduced	YES
Litigation	4190-2	\$ -	\$ -	\$ -	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Restitution	4190-6	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 111,406.50	\$ 20,053.17	\$ 91,353.33		
		Total	PBF	PBF II		
Costs	4189-1	\$ 616.93	\$ 111.05	\$ 505.88	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 616.93	\$ 111.05	\$ 505.88		

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 December 29, 2025

Matter #: 4189-1
 Invoice #: 87365

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
November 01, 2025	West Payment Center/ Inv. 852739640/ LEGAL RESEARCH SERVICES	\$25.53
November 04, 2025	882 Copies	\$132.30
November 05, 2025	5 Copies	\$0.75
November 05, 2025	Postage	\$0.74
November 06, 2025	96 Copies	\$14.40
November 17, 2025	56 Copies	\$8.40
November 18, 2025	Uber To Airport (Travel Expense)	\$55.53
November 18, 2025	In-Flight Wi-Fi (Travel Expense re: Deposition)	\$25.00
November 18, 2025	Uber From Airport to Hotel (Travel Expense re: Deposition)	\$77.39
November 18, 2025	Uber to Airport from Hotel (Travel Expense re: Deposition)	\$85.39
November 18, 2025	Uber to Hotel (Travel Expense re: Deposition)	\$118.45
November 18, 2025	140 Copies	\$21.00
November 19, 2025	187 Copies	\$28.05
November 20, 2025	In-Flight Wi-Fi (Travel Expense re: Deposition)	\$24.00
	Totals	\$616.93

Total Fees, Disbursements	\$616.93
Invoice Total	\$616.93
Previous Balance	\$3,168.72
Payments Applied to Previous Balance	-\$525.49
Balance Due Now	\$3,260.16

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687

December 29, 2025

Matter #: 4189-2
 Invoice #: 87364

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
November 04, 2025	LRT	Review outstanding distributions tables, emails and notes and research.	\$325.00	4.30	\$1,397.50
November 06, 2025	LRT	Review outstanding distributions tables, emails and notes and research (4.6). Review case closing checklist (.4).	\$325.00	5.00	\$1,625.00
November 07, 2025	LRT	Review outstanding distributions tables, emails and notes and research.	\$325.00	3.20	\$1,040.00
November 11, 2025	LRT	Research outstanding distributions tables and emails/letters and the docket for filings by any of these parties.	\$325.00	2.10	\$682.50
November 25, 2025	SBG	comms w/ client re stakeholder inquiry. .2	\$775.00	0.20	\$155.00
Totals				14.80	\$4,900.00

Total Fees, Disbursements	\$4,900.00
Invoice Total	\$4,900.00
Previous Balance	\$16,818.00
Payments Applied to Previous Balance	-\$7,700.00
Balance Due Now	\$14,018.00

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687

December 29, 2025

Matter #: 4189-7
 Invoice #: 87366

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
November 03, 2025	PH	Email to J. Padilla re exhibit to trustee's fee app.	\$310.00	0.10	\$31.00
November 06, 2025	PH	Follow up email to D. Rosen re invoices for fee app.	\$310.00	0.10	\$31.00
November 07, 2025	MSB	Edit monthly billing letter to client.	\$850.00	0.10	\$85.00
November 11, 2025	PH	Emails re Greene Expel invoices.	\$310.00	0.20	\$62.00
November 12, 2025	LRT	Revise calc table and transmittal letter enclosing Oct invoices (.3). Work on MB's forty fifth fee app and all exhibits (3.2).	\$325.00	3.50	\$1,137.50
November 12, 2025	MSB	Redact various time entries for next fee app. Finalize monthly billing letter to client.	\$850.00	0.30	\$255.00
Totals				4.30	\$1,601.50

Total Fees, Disbursements	\$1,601.50
Invoice Total	\$1,601.50
Previous Balance	\$6,614.00
Payments Applied to Previous Balance	-\$2,494.50
Balance Due Now	\$5,721.00

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131TELEPHONE (305) 358-6363
FACSIMILE (305) 358-1221Palm Beach Finance II, L.P.
c/o Barry E. Mukamal, Chapter 11 Trustee
KapilaMukamal, LLP 1000 S Federal Highway, # 200
Ft. Lauderdale, FL 33316

FID# 65-0340687

December 29, 2025

Matter #: 4189-13
Invoice #: 87368

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
November 03, 2025	MSB	Review district court order re Interlachen discovery (.1). Call with Robins (.5).	\$850.00	0.60	\$510.00
November 03, 2025	SBG	Comms w/ Barry (client) re BMO trust. .5 Noted consider & strategize re NOH for Lance & Andrew, and today's deadline for (other than CAC) to respond to R 2004 request, and matters re same. .3 Many [REDACTED] re hearing and follow up. .8 multiple comms w/ CAC counsel. .3 comms w/ BMO Trust counsel re today's hearing in Minn district court and R 2004 motion. .5	\$775.00	2.40	\$1,860.00
November 04, 2025	JRF	Research caselaw, review documents, and draft memo concerning the impact of [REDACTED] [REDACTED]	\$525.00	4.50	\$2,362.50
November 04, 2025	MSB	Review various responses to motion for Rule 2004; work on arguments for hearing; [REDACTED] [REDACTED]	\$850.00	3.50	\$2,975.00
November 04, 2025	SBG	review court filings by Interlachen, BMO & BMO Trust re next week's hearing on R 2004 motion. 1.3 comms w/ local counsel. .2 prepare for and attend many [REDACTED] .8 [REDACTED] client re same. .6 [REDACTED] [REDACTED]	\$775.00	5.30	\$4,107.50
November 05, 2025	MSB	Edit letter to Reed Smith (.5). [REDACTED] [REDACTED] [REDACTED]	\$850.00	2.10	\$1,785.00

November 05, 2025	SBG	[REDACTED] .3 strategize for hearing on Monday. .4 [REDACTED] .2 multiple comms w/ CAC re agreement on R 2004. .4 [REDACTED] .3	\$775.00	4.70	\$3,642.50
November 06, 2025	MSB	Work on prep for hearing Monday on Rule 2004 request for Interlachen. [REDACTED]	\$850.00	4.50	\$3,825.00
November 06, 2025	SBG	[REDACTED] .9 consider hearing prep for R 2004 on Monday. .5 comms w/ local counsel re hearing prep. .2 comms w/ client re status & same. .3 [REDACTED] .4	\$775.00	2.90	\$2,247.50
November 07, 2025	MSB	Work on prep for hearing Monday re Interlachen Rule 2004 motion. [REDACTED]	\$850.00	0.90	\$765.00
November 07, 2025	SBG	comms w/ [REDACTED] .4 prep for monday. .5	\$775.00	0.90	\$697.50
November 09, 2025	MSB	Review Breiland/Fraley objection; prep for hearing tomorrow.	\$850.00	5.40	\$4,590.00
November 09, 2025	SBG	review subpoenas by Robins.	\$775.00	0.40	\$310.00
November 10, 2025	MSB	Email to [REDACTED] work on prep for hearing today; attend hearing. [REDACTED] . Edit proposed order from today. Emails with local counsel.	\$850.00	7.80	\$6,630.00
November 10, 2025	SBG	[REDACTED] .9 [REDACTED] and after. .9 comms w/ loocal counsel and work on service and other items, both before and after hearing. .6 prepare for (.7) and attend (1.6) hearing on R 2004. review [REDACTED] .2	\$775.00	5.10	\$3,952.50
November 11, 2025	MSB	[REDACTED] (.7). Strategize re depo of Breiland (.6).	\$850.00	2.80	\$2,380.00
November 11, 2025	SBG	prepare for and [REDACTED] .5 work on proposed order from R 2004 hearing. .7 [REDACTED] and next steps for discovery. .7 [REDACTED] and others re proposed order. .3 Multiple comms with Barry re status, investigation, and next steps. .9 work on streamlining and mapping out investigation. 1.1 comms & consider proposed PO. .4	\$775.00	4.60	\$3,565.00
November 12, 2025	MSB	Emails and call re meet and confer [REDACTED] (.2). Review protective order; [REDACTED] (.4). [REDACTED] participate in same; [REDACTED] (.8). [REDACTED] re [REDACTED] edit same (.3).	\$850.00	1.70	\$1,445.00

November 12, 2025	SBG	review corr from interested parties re PO. .3 consider next steps on proposed order from R 2004 hearing. . .4	\$775.00	0.70	\$542.50
November 13, 2025	MSB	██████████ (.1). Work on proposed Rule 2004 order; dictate email to parties re same (.4). ██████████ ██████████ (.1).	\$850.00	0.80	\$680.00
November 14, 2025	MSB	Review Breiland motion for protection in district court and related emails (.5). Review NOH and emails with local counsel re same (.1). Work on protective order (.3). ██████████ (.1).	\$850.00	1.00	\$850.00
November 14, 2025	SBG	██████████, ██████████ and consider issues re same. (.2) ██████████ in gaining discovery. (.3) review briefing order & Lance motion to quash and consider same. .5 ██████████ . (.2) ██████████ (.2) Review as filed proposed order & consider same (.2) review Robins' response and related items, including supporting decs (.3)	\$775.00	1.90	\$1,472.50
November 16, 2025	MSB	██████████ adversary going forward; review past PO's; ██████████ ██████████	\$850.00	0.50	\$425.00
November 17, 2025	MSB	Review issues re PO and issues re hearing today in district court (.5). ██████████ today (.6). Review emails re PO (.2). Emails with local counsel re hearing today in district court; call with local counsel; ██████████ ██████████ work on logistics re attending depo of Breiland Wednesday; work on depo prep; review and organize various materials; ██████████ (6.4).	\$850.00	7.70	\$6,545.00
November 17, 2025	SBG	██████████ ██████████ ██████████ .3 work on progress for investigating situation. .5	\$775.00	2.20	\$1,705.00
November 18, 2025	MSB	██████████ (.9). Prep for depo of Breiland (7.5). ██████████ ██████████ s (2.5). Call with Kevin (.3). Review docs produced by Interlachen (1.7); notes re same (.4).	\$850.00	13.30	\$11,305.00
November 18, 2025	SBG	review comms from PCI Committee chair about meeting, and consider same. .3 ██████████ investigating possible claim. .5 multiple ██████████ ██████████, and consider same. .5 multiple comms w/ Barry re status of moving parts. .4 prepare for dep tomorrow of Lance. 2.8	\$775.00	4.50	\$3,487.50
November 19, 2025	MSB	Attend deposition of Lance Breiland (7.4); continue to prepare beforehand and address logistics (1.5) ██████████ ██████████ (.2). Emails post depo (.2). Work on notes to file (.5). Review amended NOH re BMO motion (.1).	\$850.00	9.70	\$8,245.00
November 19, 2025	SBG	prep for and attend and support for deposition of Lance Brieland. 6.5 follow up re same. .3	\$775.00	6.80	\$5,270.00
November 20, 2025	MSB	██████████	\$850.00	1.50	\$1,275.00

November 20, 2025	SBG	yesterday's deposition of Lance, and follow up. .7 [REDACTED] & next steps. .5 many comms w/ client re JPI, status, and all of the above. .8	\$775.00	3.60	\$2,790.00
November 21, 2025	MSB	[REDACTED] (.9). Participate in portion of PCI ctr's committee meeting (1.0). [REDACTED] (.2).	\$850.00	2.10	\$1,785.00
November 21, 2025	SBG	[REDACTED] . 1.2 comms w/ local counsel Nick S re next steps and status. .5	\$775.00	1.90	\$1,472.50
November 22, 2025	SBG	comms [REDACTED].	\$775.00	0.30	\$232.50
November 23, 2025	MSB	Emails re Havice (.1). Organize emails (.3).	\$850.00	0.40	\$340.00
November 23, 2025	SBG	comms with Lance counsel re subpoena and service. .2 Work on status of investigation and next steps. .5 research facts and law. .5	\$775.00	1.20	\$930.00
November 24, 2025	MSB	[REDACTED]	\$850.00	2.40	\$2,040.00
November 24, 2025	SBG	[REDACTED] same. 1.5. work on strategy re JPI & next steps, including law and facts. .7 [REDACTED] . 1.9	\$775.00	4.10	\$3,177.50
November 25, 2025	SBG	[REDACTED] same. .3	\$775.00	1.20	\$930.00
November 26, 2025	SBG	review and consider transcript from Lance dep. .6 comms re same. .2 [REDACTED]	\$775.00	2.10	\$1,627.50
Totals				130.00	\$104,777.50

Total Fees, Disbursements	\$104,777.50
Invoice Total	\$104,777.50
Previous Balance	\$120,962.50
Payments Applied to Previous Balance	-\$61,507.50
Balance Due Now	\$164,232.50

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 December 29, 2025

Matter #: 4189-77
 Invoice #: 87367

RE: Palm Beach Finance II, L.P. - Metro Gem and Vennes - AP

Date	Lawyer	Description	Rate	Hours	Fees
November 04, 2025	MSB	Review misc filings.	\$637.50	0.10	\$63.75
November 10, 2025	MSB	Review filing re Frye.	\$637.50	0.10	\$63.75
Totals				0.20	\$127.50

Total Fees, Disbursements	\$127.50
Invoice Total	\$127.50
Previous Balance	\$59.62
Balance Due Now	\$187.12

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 3,272.50	\$ 589.05	\$ 2683.45	Normal	YES
DIP/UST	4189-3	\$ 0.00	\$ 0.00	\$ 0.00	Normal	YES
Fee Application/Application	4189-7	\$ 3612.50	\$ 650.25	\$ 2962.25	Normal	YES
Litigation	4189-9	0	\$ 0.00	\$ 0.00	Reduced	YES
Petters C11 BKC	4189-13	\$ 70,098.50	\$ 12617.73	\$ 57480.77	Normal	YES
Walcheck, Scott - AP	4189-76	\$ 215.63	\$ 38.81	\$ 176.82	Reduced	YES
UST Fee Litigation	4189-83	0	\$ 0.00	\$ 0.00	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$ -	\$ -	\$ -	Reduced	YES
Litigation	4190-2	\$ -	\$ -	\$ -	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Restitution	4190-6	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 77,199.13	\$ 13,895.84	\$ 63,303.29		
		Total	PBF	PBF II		
Costs	4189-1	\$ 3587.02	\$ 645.66	\$ 2941.36	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 3587.02	\$ 645.66	\$ 2941.36		

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Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 January 13, 2026

Matter #: 4189-1
 Invoice #: 87698

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
December 01, 2025	West Payment Center/ Inv. 852864339/ LEGAL RESEARCH SERVICES	\$3,030.39
December 01, 2025	LOGIKCULL/INV297204	\$556.63
	Totals	\$3,587.02
	Total Fees, Disbursements	\$3,587.02
	Invoice Total	\$3,587.02
	Previous Balance	\$3,260.16
	Balance Due Now	\$6,847.18

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3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

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 Ft. Lauderdale, FL 33316

FID# 65-0340687
 January 13, 2026

Matter #: 4189-2
 Invoice #: 87697

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
December 03, 2025	LRT	Research outstanding distributions tables and emails/letters and the docket for filings by any of these parties.	\$325.00	3.70	\$1,202.50
December 04, 2025	LRT	Research outstanding distributions tables and emails/letters and the docket for filings by any of these parties.	\$325.00	1.10	\$357.50
December 08, 2025	SBG	work on case closing issues. .2	\$775.00	0.20	\$155.00
December 11, 2025	LRT	Review and update case closing checklist. Work on project.	\$325.00	3.60	\$1,170.00
December 22, 2025	SBG	comms and consideration re remaining open matters and timing & issues for closing case. .5	\$775.00	0.50	\$387.50
Totals				9.10	\$3,272.50

Total Fees, Disbursements	\$3,272.50
Invoice Total	\$3,272.50
Previous Balance	\$14,018.00
Balance Due Now	\$17,290.50

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3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

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 Ft. Lauderdale, FL 33316

FID# 65-0340687
 January 13, 2026

Matter #: 4189-7
 Invoice #: 87699

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
December 03, 2025	MSB	Redact MB November time entries as appropriate.	\$850.00	0.30	\$255.00
December 03, 2025	PH	Follow up email to Dan Rosen re invoices.	\$310.00	0.10	\$31.00
December 08, 2025	SBG	work on redactions. .2	\$775.00	0.20	\$155.00
December 10, 2025	PH	Updates to draft fee application for Barry Mukamal, as Trustee. Emails with G. Vallejo re Greene Espel invoices.	\$310.00	0.80	\$248.00
December 11, 2025	PH	Additional updates to Mukamal trustee fee application.	\$310.00	0.30	\$93.00
December 11, 2025	SBG	work on PBF fee app for Trustee. .3	\$775.00	0.30	\$232.50
December 12, 2025	PH	Work on Greene Espel fee application narrative.	\$310.00	0.80	\$248.00
December 19, 2025	LRT	Work on Greene Espel fee app and exhibits. Exchange emails re same.	\$325.00	1.20	\$390.00
December 21, 2025	SBG	Work on GE fee app. .3	\$775.00	0.30	\$232.50
December 22, 2025	LRT	Work on KM's fee application including exhibits.	\$325.00	2.10	\$682.50
December 23, 2025	LRT	Revise and finalize exhibit to Greene fee app (.2). Work on KM fee app (1.7).	\$325.00	1.90	\$617.50
December 23, 2025	SBG	Work on next round of fee apps, including greene and KM. .3	\$775.00	0.30	\$232.50
December 24, 2025	LRT	Email re approved fee apps to file. Email re invoice okay to pay and update calendar.	\$325.00	0.30	\$97.50
December 26, 2025	LRT	Email re invoices okay to pay and update calendar.	\$325.00	0.10	\$32.50
December 29, 2025	LRT	Email re invoice okay to pay and update calendar.	\$325.00	0.10	\$32.50
December 31, 2025	LRT	Email to have fee apps posted on website.	\$325.00	0.10	\$32.50
Totals				9.20	\$3,612.50

Total Fees, Disbursements	\$3,612.50
Invoice Total	\$3,612.50
Previous Balance	\$5,721.00
Balance Due Now	\$9,333.50

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131TELEPHONE (305) 358-6363
FACSIMILE (305) 358-1221Palm Beach Finance II, L.P.
c/o Barry E. Mukamal, Chapter 11 Trustee
KapilaMukamal, LLP 1000 S Federal Highway, # 200
Ft. Lauderdale, FL 33316

FID# 65-0340687

January 13, 2026

Matter #: 4189-13
Invoice #: 87702

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
December 01, 2025	MSB	Call with client re BMO admin motion. Work on potential [REDACTED].	\$850.00	0.60	\$510.00
December 01, 2025	PH	Review Ryan Transactional Risk production. Emails re same.	\$310.00	0.50	\$155.00
December 01, 2025	SBG	review doc production from Ryan. 1.1 consider organization re same. .4 consider law and facts re same. 1.4	\$775.00	2.90	\$2,247.50
December 02, 2025	MSB	Call with [REDACTED]; emails with [REDACTED] (.3).	\$850.00	0.30	\$255.00
December 02, 2025	PH	Communications re Ryan Transactional Risk Document Production	\$310.00	0.20	\$62.00
December 02, 2025	SBG	prepare for and comms [REDACTED] discovery, [REDACTED], and next steps. .7 prepare for and [REDACTED] analysis and meeting re same. 1.2	\$775.00	1.90	\$1,472.50
December 03, 2025	MSB	Review potential [REDACTED] (.4). Call with [REDACTED] (.5). prep for [REDACTED] (.4).	\$850.00	1.30	\$1,105.00
December 03, 2025	SBG	comms w/ client [REDACTED] 1.1 comms w/ client re [REDACTED] .2 comms re discovery [REDACTED] .5 discovery review. .5 consider [REDACTED] .8	\$775.00	3.10	\$2,402.50
December 04, 2025	MSB	Prep for call with PCI committee (.5); call with same (1.5). Participate in portion of call with [REDACTED] (.7).	\$850.00	2.70	\$2,295.00

December 04, 2025	SBG	work on doc review re JPI. 2.1 comms & strategy w/ MSB re doc review and analysis. .9 prepare for and attend call w/ PCI committee, .9 comms w/ client re follow up from call. .4 comms ██████████ re follow up from call. .2 follow up on ██████████ and whether it was correct/accurate. .2 prepare for and attend call ██████████ analysis. 1.5	\$775.00	6.20	\$4,805.00
December 05, 2025	MSB	Review ██████████ re Interlachen insur proceeds.	\$850.00	0.20	\$170.00
December 05, 2025	SBG	comms re strategy and Lance's testimony & docs. 1.1 comms w/ ██████████. .9 work on law re ██████████. .4	\$775.00	2.40	\$1,860.00
December 08, 2025	MSB	Emails re setting a call with ██████████. Review email and attachments ██████████ (.4).	\$850.00	0.50	\$425.00
December 08, 2025	PH	Communications re discovery.	\$310.00	0.30	\$93.00
December 08, 2025	SBG	review comms ██████████ and substance, comms w/ them and team re same. .5 comms w/ client re same. .2 legal research re same. 1.1	\$775.00	1.80	\$1,395.00
December 09, 2025	MSB	Review email and attachments re ██████████ issues.	\$850.00	0.40	\$340.00
December 09, 2025	MSB	██████████ re Cayman issues. Call afterwards with ██████████, and then Sol.	\$850.00	0.90	\$765.00
December 09, 2025	SBG	work on law and facts re ██████████ re JPI. .9 comms w/ ██████████. .7 follow-up research and comms re ██████████ and discovery. 2.2	\$775.00	3.80	\$2,945.00
December 10, 2025	MSB	Review misc bankr court filings (.1).	\$850.00	0.10	\$85.00
December 10, 2025	PH	Review and upload files to Logikcull re JPI matter. Emails with S. Genet re same.	\$310.00	0.50	\$155.00
December 10, 2025	SBG	multiple comms w/ ██████████ re next steps, and follow up re same. 1.1 Work on document review. .6 Work on status for further investigation. .5 work on analysis of law and facts for potential claim. 1.4	\$775.00	3.60	\$2,790.00
December 15, 2025	MSB	Review ██████████. Review letter from Breiland's counsel re doc request.	\$850.00	0.20	\$170.00
December 15, 2025	SBG	discovery on interlachen - review corr from Reed & Robins and follow up re same, including next steps. .8 comms w/ D Runck re generally same. .7 continue research and analyze ██████████. 1.8	\$775.00	3.30	\$2,557.50
December 16, 2025	MSB	Call with ██████████. Email from ██████████ ██████████.	\$850.00	0.90	\$765.00
December 16, 2025	SBG	prepare for and attend ██████████. .9 follow up w/ Runck re discovery and status and ██████████ and follow up re same. 1.2 comms ██████████. 2	\$775.00	2.30	\$1,782.50
December 17, 2025	MSB	Prep for call with Doug Kelley (.1); call with Doug and David Runck (1.0). Call with Doug and David re further issues (.5). ██████████ ██████████ (.2).	\$850.00	1.80	\$1,530.00

December 17, 2025	PH	4189-9D - Create Logikcull project Judgment Insurance Preservation Matter. Review and upload files re Ryan Transactional Risk and Lance Breiland. Prepare tracking chart. (.9) Emails with S. Genet re document review (.2)	\$310.00	1.10	\$341.00
December 17, 2025	SBG	consider status of investigation and discovery. .8 prepare for and attend call [REDACTED] together and separate: follow up re same in next steps for investigation. 2.1	\$775.00	2.90	\$2,247.50
December 18, 2025	MSB	Review emails re [REDACTED]. Call with [REDACTED]	\$850.00	0.40	\$340.00
December 18, 2025	SBG	review corr [REDACTED] level re [REDACTED]. .2 consider same. .2 [REDACTED] re status and same. .8 follow up research and doc review. .5 follow up on forensic review by KM. .5	\$775.00	2.20	\$1,705.00
December 19, 2025	MSB	Emails re [REDACTED]. Review emails re [REDACTED] Interlachen.	\$850.00	0.60	\$510.00
December 19, 2025	SBG	comms w/ Runck re documents and doc production. .3 consider same. .4 comms w/ Runck [REDACTED], and consider same. .2 comms w/ KM & client re [REDACTED], and review same. 1.4	\$775.00	2.30	\$1,782.50
December 22, 2025	LRT	Work on production from Reed Smith via David E. Runck. Update log. Emails and calls re same.	\$325.00	3.80	\$1,235.00
December 22, 2025	MSB	Address [REDACTED] and review related emails.	\$850.00	0.20	\$170.00
December 22, 2025	SBG	comms [REDACTED] re next steps on docs. .9 Work on logistics and procedure. .3 doc review . 1.0 prepare for and attend zoom [REDACTED] re [REDACTED] .8 [REDACTED] w/ Robins re same. .2 comms w/ Runck & Kelley re same. .2	\$775.00	3.40	\$2,635.00
December 23, 2025	LRT	Work on production. Save search and work on priv tags.	\$325.00	1.60	\$520.00
December 23, 2025	MSB	Review portions of documents produced by Breiland and consider significance. Call with [REDACTED]. Review various emails with [REDACTED]	\$850.00	1.90	\$1,615.00
December 23, 2025	SBG	[REDACTED] re doc production and next steps. .7 comms w/ Minn local counsel re status call. .2 Work on doc review for [REDACTED], and [REDACTED] 3.8	\$775.00	4.70	\$3,642.50
December 24, 2025	LRT	Work on production in Logikcull and with Solomon Genet.	\$325.00	1.80	\$585.00
December 24, 2025	MSB	Review letter from Robins (.1). Review timeline issues and certain docs produced by Breiland (.3).	\$850.00	0.40	\$340.00
December 24, 2025	SBG	research and memo re [REDACTED]. 1.2 review comms from [REDACTED] w/ [REDACTED]. .2	\$775.00	3.70	\$2,867.50
December 26, 2025	SBG	[REDACTED] . 4.1 work on timeline to consider relevant facts. .8	\$775.00	4.90	\$3,797.50
December 28, 2025	SBG	doc review from [REDACTED] consider & analyze same. 1.4	\$775.00	4.30	\$3,332.50

December 29, 2025	MSB	Work on Interlachen related to do list; meet with Sol re doc issues.	\$850.00	0.40	\$340.00
December 29, 2025	SBG	continue [REDACTED].	\$775.00	5.70	\$4,417.50
December 30, 2025	LRT	Work on [REDACTED].	\$325.00	1.80	\$585.00
December 30, 2025	SBG	continue [REDACTED]. 2.9 continue [REDACTED]. 8	\$775.00	3.70	\$2,867.50
December 31, 2025	SBG	prepare for and attend zoom w/ local Minn counsel re status. .3 doc review and organization. 1.1	\$775.00	1.40	\$1,085.00

Totals	95.90	\$70,098.50
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Total Fees, Disbursements	\$70,098.50
Invoice Total	\$70,098.50
Previous Balance	\$164,232.50
Balance Due Now	\$234,331.00

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 1 S.E. 3rd Avenue, Box 158, 10th Floor
 Miami, FL 33131

FID# 65-0340687
 January 13, 2026

Matter #: 4189-76
 Invoice #: 87701

RE: Palm Beach Finance II, L.P. - Walcheck, Scott - AP

Date	Lawyer	Description	Rate	Hours	Fees
December 19, 2025	MSB	Emails re Walchek.	\$637.50	0.10	\$63.75
December 19, 2025	MSB	Review status and consider next steps.	\$637.50	0.20	\$127.50
December 22, 2025	LRT	Email re status of FJ.	\$243.75	0.10	\$24.38
Totals				0.40	\$215.63

Total Fees, Disbursements	\$215.63
Invoice Total	\$215.63
Balance Due Now	\$215.63

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 584.00	\$ 105.12	\$ 478.88	Normal	YES
DIP/UST	4189-3	\$ 95.00	\$ 17.10	\$ 77.90	Normal	YES
Fee Application/Application	4189-7	\$ 2935.50	\$ 528.39	\$ 2407.11	Normal	YES
Litigation	4189-9	\$ -	\$ -	\$ -	Reduced	YES
Petters C11 BKC	4189-13	\$ 46,359.00	\$ 8344.62	\$ 38014.38	Normal	YES
Walchek	4189-68	\$ 380.63	\$ 68.51	\$ 312.12	Reduced	YES
UST Fee Litigation	4189-83	\$ -	\$ -	\$ -	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$ -	\$ -	\$ -	Reduced	YES
Litigation	4190-2	\$ -	\$ -	\$ -	Reduced	NO
Case Administration	4190-3	\$ 665.00	\$ 665.00	\$ -	Normal	NO
Restitution	4190-6	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 51,019.13	\$ 9,728.74	\$ 41,290.39		
		Total	PBF	PBF II		
Costs	4189-1	\$ 2902.91	\$ 522.52	\$ 2380.39	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 2902.91	\$ 522.52	\$ 2380.39		

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 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 February 13, 2026

Matter #: 4189-1
 Invoice #: 88014

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
January 01, 2026	West Payment Center/ Inv. 853002866/ LEGAL RESEARCH SERVICES	\$1,620.71
January 01, 2026	LOGIKCULL/INV298744	\$390.00
January 06, 2026	PACER SERVICE CENTER/ Inv. 2601644-Q42025/ Online Research	\$681.50
January 06, 2026	73 Copies	\$10.95
January 07, 2026	600 Copies	\$90.00
January 07, 2026	Postage	\$109.75
	Totals	\$2,902.91
	Total Fees, Disbursements	\$2,902.91
	Invoice Total	\$2,902.91
	Balance Due Now	\$2,902.91

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 Miami, Florida 33131

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 FACSIMILE (305) 358-1221

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 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 February 13, 2026

Matter #: 4189-2
 Invoice #: 88013

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
January 06, 2026	SBG	review invoice & document status. .2	\$850.00	0.20	\$170.00
January 22, 2026	MSB	Review updated summaries and recoveries chart.	\$950.00	0.10	\$95.00
January 27, 2026	LRT	Read and reply to emails re outstanding Knovos invoices.	\$340.00	0.10	\$34.00
January 27, 2026	MSB	Review misc filing in criminal case.	\$950.00	0.10	\$95.00
January 27, 2026	MSB	Confer with client re general status.	\$950.00	0.20	\$190.00
Totals				0.70	\$584.00

Total Fees, Disbursements	\$584.00
Invoice Total	\$584.00
Balance Due Now	\$584.00

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 Miami, Florida 33131

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 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
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 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 February 13, 2026

Matter #: 4189-3
 Invoice #: 88015

RE: DIP/Report/AUST Guidelines

Date	Lawyer	Description	Rate	Hours	Fees
January 26, 2026	MSB	Review recent reports.	\$950.00	0.10	\$95.00
Totals				0.10	\$95.00

Total Fees, Disbursements	\$95.00
Invoice Total	\$95.00
Balance Due Now	\$95.00

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 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

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 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687
 February 13, 2026

Matter #: 4189-7
 Invoice #: 88016

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
January 06, 2026	PH	Review invoice from Brett Stillman and respond to email.	\$325.00	0.10	\$32.50
January 08, 2026	MSB	Redact MB Dec invoices for next fee app.	\$950.00	0.30	\$285.00
January 13, 2026	LRT	Email re invoice okay to pay and update calendar.	\$340.00	0.10	\$34.00
January 13, 2026	SBG	review time sheets for redactions. .2	\$850.00	0.20	\$170.00
January 25, 2026	LRT	Email re invoice okay to pay and update calendar. Email re Knovos invoices.	\$340.00	0.10	\$34.00
January 28, 2026	SBG	prepare for and attend fee apps and status for Court. 2.1	\$850.00	2.50	\$2,125.00
January 29, 2026	SBG	work on fee app orders.	\$850.00	0.30	\$255.00
Totals				3.60	\$2,935.50

Total Fees, Disbursements	\$2,935.50
Invoice Total	\$2,935.50
Balance Due Now	\$2,935.50

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PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131TELEPHONE (305) 358-6363
FACSIMILE (305) 358-1221Palm Beach Finance II, L.P.
c/o Barry E. Mukamal, Chapter 11 Trustee
KapilaMukamal, LLP 1000 S Federal Highway, # 200
Ft. Lauderdale, FL 33316

FID# 65-0340687

February 13, 2026

Matter #: 4189-13
Invoice #: 88020

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
January 02, 2026	SBG	continue doc review & analysis re BMO T and Interlachen and JPI. .9	\$850.00	0.90	\$765.00
January 05, 2026	MSB	Consider issues re certain docs [REDACTED].	\$950.00	0.20	\$190.00
January 05, 2026	SBG	Work on doc [REDACTED] analysis. 2.8	\$850.00	2.80	\$2,380.00
January 06, 2026	SBG	review docs. 2.2 [REDACTED], 1.3	\$850.00	3.50	\$2,975.00
January 07, 2026	MSB	Call with Robins; confirm going forward steps afterwards with Sol.	\$950.00	1.50	\$1,425.00
January 07, 2026	SBG	continue doc review [REDACTED]. 2.9 [REDACTED]. 5	\$850.00	3.40	\$2,890.00
January 08, 2026	LRT	Email [REDACTED]	\$340.00	0.10	\$34.00
January 08, 2026	MSB	Emails re [REDACTED].	\$950.00	0.50	\$475.00
January 08, 2026	SBG	[REDACTED] doc review and [REDACTED]. 7 [REDACTED]. 2.2	\$850.00	2.90	\$2,465.00
January 13, 2026	MSB	Work on analysis of potential claims and [REDACTED]	\$950.00	0.60	\$570.00
January 13, 2026	SBG	prep for and [REDACTED] re status and documents and [REDACTED] next steps. .8 Work on doc review and facts. .9 comms [REDACTED]. 2. review corr re doc production. .2	\$850.00	2.30	\$1,955.00
January 14, 2026	MSB	Address issues re [REDACTED] review related emails.	\$950.00	0.30	\$285.00
January 14, 2026	SBG	comms [REDACTED] re next steps. .2 review [REDACTED] re doc [REDACTED]. .3 consider next steps in [REDACTED]. .3	\$850.00	0.80	\$680.00
January 15, 2026	MSB	Review letter re Bell receivership (.1). Prep for and then have call with [REDACTED] (1.5).	\$950.00	1.60	\$1,520.00
January 15, 2026	SBG	call w/ [REDACTED] re status and next steps re investigating JPI and [REDACTED]. 1.3 follow up re facts and law re same. .8	\$850.00	2.10	\$1,785.00
January 16, 2026	MSB	Go over next steps; [REDACTED].	\$950.00	0.30	\$285.00
January 16, 2026	MSB	Review [REDACTED] re disocvery issues; confer with Sol re same; [REDACTED] re same.	\$950.00	0.90	\$855.00

January 16, 2026	SBG	work on investigation and possible claims. .7 [REDACTED] re discovery. .7 follow up [REDACTED] re discovery [REDACTED] [REDACTED] 1.1	\$850.00	2.50	\$2,125.00
January 19, 2026	SBG	comms [REDACTED] [REDACTED] .2 work on outlining [REDACTED] 2.2	\$850.00	2.40	\$2,040.00
January 20, 2026	MSB	Review emails and letters [REDACTED].	\$950.00	0.20	\$190.00
January 20, 2026	SBG	consider facts and law for [REDACTED] [REDACTED]	\$850.00	1.10	\$935.00
January 21, 2026	MSB	Go over potential theories.	\$950.00	0.60	\$570.00
January 21, 2026	SBG	[REDACTED] (.4), consider & work towards next steps towards possible [REDACTED] [REDACTED] and law. (1.2)	\$850.00	1.90	\$1,615.00
January 22, 2026	MSB	Review emails re [REDACTED]	\$950.00	0.20	\$190.00
January 22, 2026	SBG	[REDACTED] re meet and confer & status..6 [REDACTED] .3 follow up re possible claims and next steps. .9	\$850.00	1.80	\$1,530.00
January 23, 2026	SBG	Go over facts and law for [REDACTED] and investigation re JPI	\$850.00	1.40	\$1,190.00
January 25, 2026	MSB	Review Sol's memo re [REDACTED] make comments.	\$950.00	0.80	\$760.00
January 26, 2026	MSB	Go over [REDACTED] consider next steps. Call with Robins re next steps.	\$950.00	1.60	\$1,520.00
January 26, 2026	SBG	review & work on internal memo [REDACTED]. .9 comms w/ MSB re same. .3 work on strategy and facts and law re same. .6	\$850.00	1.80	\$1,530.00
January 27, 2026	MSB	[REDACTED] consider afterwards with Sol, all about strategy and next steps, discovery and [REDACTED] (1.8).	\$950.00	1.80	\$1,710.00
January 27, 2026	SBG	[REDACTED] (email and phone) re status and next steps re JPI. 2.2 prepare for same, including review and law & facts. .8 comms w/ client re same & general status. .3	\$850.00	3.30	\$2,805.00
January 28, 2026	SBG	review docs and comms [REDACTED] .8 consider same, and law and facts re underlying docs. .5	\$850.00	1.30	\$1,105.00
January 29, 2026	MSB	Go over [REDACTED] review complaint filed by [REDACTED] consider discovery issues as to [REDACTED]	\$950.00	0.80	\$760.00
January 29, 2026	SBG	review comms [REDACTED] [REDACTED] / PCI Trust info. .4 prep for and comms w/ KM re [REDACTED] [REDACTED] 1.8 work on docs for same. .8 Work on investigation into potential claim and discovery. .4	\$850.00	3.40	\$2,890.00
January 30, 2026	SBG	[REDACTED] re call about the facts. .3 Work on [REDACTED] .4 many comms w/ Barry re (1) status of investigation (2) next steps; and (3) [REDACTED] .9	\$850.00	1.60	\$1,360.00

Totals				53.20	\$46,359.00
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Total Fees, Disbursements	\$46,359.00
Invoice Total	\$46,359.00
Balance Due Now	\$46,359.00

MELAND | BUDWICK

PROFESSIONAL ASSOCIATION
 3200 Southeast Financial Center
 200 South Biscayne Boulevard
 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 1 S.E. 3rd Avenue, Box 158, 10th Floor
 Miami, FL 33131

FID# 65-0340687

February 13, 2026

Matter #: 4189-68
 Invoice #: 88289

RE: Palm Beach Finance II, L.P. - The Walchek Family Revocable Trust, Scott Walchek and Kelli Walchek

Date	Lawyer	Description	Rate	Hours	Fees
January 02, 2026	LRT	Research FJ. Draft second depo in aid notice and second interogs. Email re same.	\$243.75	1.30	\$316.88
January 02, 2026	MSB	Work on next steps re judgment collection.	\$637.50	0.10	\$63.75
Totals				1.40	\$380.63

Total Fees, Disbursements	\$380.63
Invoice Total	\$380.63
Balance Due Now	\$380.63

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 Miami, FL 33131

FID# 65-0340687

February 13, 2026

Matter #: 4190-3
 Invoice #: 88021

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
January 05, 2026	MSB	Emails with MIO.	\$950.00	0.10	\$95.00
January 08, 2026	MSB	Prep for and then have call with MIO re general status.	\$950.00	0.60	\$570.00
Totals				0.70	\$665.00

Total Fees, Disbursements	\$665.00
Invoice Total	\$665.00
Balance Due Now	\$665.00

Category	Matter	Total	PBF	PBF II	Rates	82/18
Case Administration	4189-2	\$ 0.00	\$ 0.00	\$ 0.00	Normal	YES
DIP/UST	4189-3	\$ 0.00	\$ 0.00	\$ 0.00	Normal	YES
Fee Application/Application	4189-7	\$ 455.00	\$ 81.90	\$ 373.10	Normal	YES
Litigation	4189-9	\$ -	\$ -	\$ -	Reduced	YES
Petters C11 BKC	4189-13	\$ 68,992.00	\$ 12418.56	\$ 56573.44	Normal	YES
Walchek	4189-68	\$ 0.00	\$ 0.00	\$ 0.00	Reduced	YES
UST Fee Litigation	4189-83	\$ -	\$ -	\$ -	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$ -	\$ -	\$ -	Reduced	YES
Litigation	4190-2	\$ -	\$ -	\$ -	Reduced	NO
Case Administration	4190-3	\$ -	\$ -	\$ -	Normal	NO
Restitution	4190-6	\$ -	\$ -	\$ -	Normal	YES
LP Avoidance Litigation	4190-7	\$ -	\$ -	\$ -	Reduced	NO
TOTAL FEES		\$ 69,447.00	\$ 12,500.46	\$ 56,946.54		
		Total	PBF	PBF II		
Costs	4189-1	\$ 3314.54	\$ 596.62	\$ 2717.92	Normal	YES
Costs	4190-1	\$ -	\$ -	\$ -	Normal	NO
TOTAL COSTS		\$ 3314.54	\$ 596.62	\$ 2717.92		

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TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687

March 10, 2026

Matter #: 4189-1
 Invoice #: 88397

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
February 01, 2026	West Payment Center/ Inv. 853132021/ LEGAL RESEARCH SERVICES	\$2,017.66
February 01, 2026	LOGIKCULL/INV300221	\$442.23
February 05, 2026	3002 Copies	\$450.30
February 06, 2026	Postage	\$322.90
February 17, 2026	447 Copies	\$67.05
February 25, 2026	96 Copies	\$14.40
	Totals	\$3,314.54
	Total Fees, Disbursements	\$3,314.54
	Invoice Total	\$3,314.54
	Previous Balance	\$2,902.91
	Balance Due Now	\$6,217.45

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 Miami, Florida 33131

TELEPHONE (305) 358-6363
 FACSIMILE (305) 358-1221

Palm Beach Finance II, L.P.
 c/o Barry E. Mukamal, Chapter 11 Trustee
 KapilaMukamal, LLP 1000 S Federal Highway, # 200
 Ft. Lauderdale, FL 33316

FID# 65-0340687

March 10, 2026

Matter #: 4189-7
 Invoice #: 88398

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
February 02, 2026	SBG	Work on re-doing proposed court orders based on direction from chambers.	\$850.00	0.20	\$170.00
February 05, 2026	MSB	Redact entries as appropriate from MB Jan 2026 invoices.	\$950.00	0.20	\$190.00
February 18, 2026	MSB	Review monthly billing submission to trustee.	\$950.00	0.10	\$95.00
Totals				0.50	\$455.00

Total Fees, Disbursements	\$455.00
Invoice Total	\$455.00
Previous Balance	\$2,935.50
Balance Due Now	\$3,390.50

MELAND | BUDWICK

PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131TELEPHONE (305) 358-6363
FACSIMILE (305) 358-1221Palm Beach Finance II, L.P.
c/o Barry E. Mukamal, Chapter 11 Trustee
KapilaMukamal, LLP 1000 S Federal Highway, # 200
Ft. Lauderdale, FL 33316

FID# 65-0340687

March 10, 2026

Matter #: 4189-13
Invoice #: 88399

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
February 02, 2026	MSB	Review status, theory of the case as to Interlachen and discovery issues. Review [REDACTED].	\$950.00	0.70	\$665.00
February 02, 2026	SBG	review multiple discovery comms between and among any of Robins and Reed. .4 prepare for and attend meeting [REDACTED]. 1.1 work on possible claim and continue investigation. .7	\$850.00	2.20	\$1,870.00
February 03, 2026	SBG	work on [REDACTED], and investigation. 3.8	\$850.00	3.80	\$3,230.00
February 04, 2026	MSB	Review PCI operating reports.	\$950.00	0.10	\$95.00
February 04, 2026	MSB	Go over aspects of [REDACTED] re Interlachen.	\$950.00	0.40	\$380.00
February 04, 2026	SBG	comms w/ Runck & Kelley re next production. .3 receive next production, and begin review & analysis. 3.9 consider [REDACTED] 1.5	\$850.00	5.70	\$4,845.00
February 05, 2026	SBG	continue doc review. 2.9 continue fact & law analysis. 1.1	\$850.00	4.00	\$3,400.00
February 06, 2026	MSB	Review certain emails and review how they go into the theory of the case.	\$950.00	0.40	\$380.00
February 06, 2026	SBG	JPI supplemental production doc review and analysis. 2.8	\$850.00	2.80	\$2,380.00
February 08, 2026	SBG	continue doc review & analysis. 2.9	\$850.00	2.90	\$2,465.00
February 09, 2026	MSB	Emails with D. Runck (.1). [REDACTED] prepared by KM (.1).	\$950.00	0.20	\$190.00
February 09, 2026	SBG	finish first run review of initial and supp documents produced by Lance & co. 2.8 work on organization re same. .5 work on depo prep. .3 prepare for [REDACTED] & analysis. .8	\$850.00	4.40	\$3,740.00
February 10, 2026	MSB	Emails with Doug and Robins; work on potential Rule 2004 dates (.3). Call with Doug Kelley and Robins Kaplan re discovery issues and next steps (.8).	\$950.00	1.10	\$1,045.00
February 10, 2026	SBG	continue doc review & analysis. 2.1 continue fact and law review & analysis. 1.5 prepare for and [REDACTED] (documents and depositions) and next steps. 1.3	\$850.00	4.90	\$4,165.00

February 11, 2026	MSB	Emails re ██████████ for docs related to Interlachen.	\$950.00	0.10	\$95.00
February 11, 2026	SBG	doc & fact review. 2.9 legal analysis. .5 work on next steps re same. .8 ██████████ re doc production and next steps. .6 ██████████ re status and next steps.	\$850.00	3.80	\$3,230.00
February 12, 2026	LRT	██████████ 4.	\$340.00	0.80	\$272.00
February 12, 2026	MSB	Emails re Interlachen privilege issues; email to D. Runck re same (.5). ██████████ call with Runck re same (.5).	\$950.00	1.00	\$950.00
February 12, 2026	SBG	doc review. 2.1 ██████████ 1.8 legal and fact analysis. 1.5	\$850.00	5.40	\$4,590.00
February 13, 2026	SBG	continue doc review. 1.8 ██████████ 1.2 ██████████ re status and next steps. .6 comms w/ runck (and MSB, thereafter) re status and next steps and ██████████ and for ██████████. .5	\$850.00	4.10	\$3,485.00
February 15, 2026	SBG	receive production of JPI 5 from Reed. .2 Follow up re same. .2 review priv log. .2 review comms frm Robins re same. .2 review ██████████. .5 work on memo re same. 1.4	\$850.00	2.70	\$2,295.00
February 16, 2026	SBG	continue substantive research into law and facts. 2.7 continue analysis. .7	\$850.00	3.40	\$2,890.00
February 17, 2026	LRT	Create Privilege Log 2-17-26 re INT-CAP PROD 4. Upload INT-CAP PROD 5. Search for ██████████ ██████████ Exchange emails with Solomon Genet re same.	\$340.00	1.20	\$408.00
February 17, 2026	SBG	work on ██████████. 1.3 Work on doc review and fact analysis. 2.5 further ██████████ re same. .4 comms re open items w/ ██████████. .2	\$850.00	4.40	\$3,740.00
February 18, 2026	LRT	Revise ██████████	\$340.00	0.10	\$34.00
February 18, 2026	MSB	Review status of certain discovery and significance of certain docs (.3).	\$950.00	0.30	\$285.00
February 18, 2026	MSB	Emails re Interlachen doc production (.2). Emails re production ██████████ (.2).	\$950.00	0.40	\$380.00
February 18, 2026	SBG	comms w/ Robins & Runck re docs. .9 review docs. 2.8 review law. .4 strategy meeting w/ MSB, prepare for and attend. .2 ██████████.5	\$850.00	4.80	\$4,080.00
February 19, 2026	MSB	Review ██████████ review related emails; review status of calls today with D. Runck and Robins (.4). Call with Kevin (.8).	\$950.00	1.20	\$1,140.00
February 19, 2026	SBG	work on Lance production deficiencies. .5 work on memo of fact and law. .8	\$850.00	1.30	\$1,105.00
February 20, 2026	MSB	Email to Doug Kelley (.1); Review next steps re Interlachen (.2). Review letter from R. Peterson to District Court (.1). ██████████ (3). Review emails ██████████ (3).	\$950.00	1.00	\$950.00
February 20, 2026	SBG	Related to JPI, work on ██████████.7; (2) doc review. .9; and (3) strategy and next steps. .6	\$850.00	2.20	\$1,870.00
February 23, 2026	SBG	consider comms re ██████████.2 review & consider multiple comms re discovery. .3 Work on facts and law. .5	\$850.00	1.00	\$850.00

February 24, 2026	MSB	Consider issues re Lance's upcoming exam (.2).	\$950.00	0.20	\$190.00
February 24, 2026	SBG	continue analysis of docs & discovery (1.5) and work on analysis & next steps. (.9) multiple emails and t/c w/ Robins re procedural next steps and substantive issues. .6	\$850.00	3.00	\$2,550.00
February 25, 2026	LRT	Search for and email links to [REDACTED]	\$340.00	0.20	\$68.00
February 25, 2026	SBG	follow up on doc review, priv review, and fact and law for analysis. 2.1	\$850.00	2.10	\$1,785.00
February 26, 2026	MSB	Emails with D. Runck.	\$950.00	0.10	\$95.00
February 26, 2026	SBG	work on facts and law for potential claim. 2.4	\$850.00	2.40	\$2,040.00
February 27, 2026	SBG	multiple comms w/ Robins re discovery. .5 work on further facts & law re potential claim. .4	\$850.00	0.90	\$765.00
Totals				81.70	\$68,992.00

Total Fees, Disbursements	\$68,992.00
Invoice Total	\$68,992.00
Previous Balance	\$46,359.00
Balance Due Now	\$115,351.00