

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
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In re:

**PALM BEACH FINANCE PARTNERS LP,**

**Case No.: 09-36379 BKC PGH**  
(Jointly Administered)

Chapter 11

Debtors.

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**LIQUIDATING TRUSTEE'S FIFTH INTERIM**  
**POST CONFIRMATION APPLICATION FOR COMPENSATION**

**COMES NOW**, Barry E. Mukamal (the "Liquidating Trustee"), pursuant to Section 326(a) and 330 of the Bankruptcy code (the "Code") respectfully files this Liquidating Trustee's Fifth Interim Post Confirmation Application for Compensation (the "Application") and in support thereof states the following:

1. The cases commenced as Chapter 11 proceedings on November 30, 2009 (the "Petition Date") upon the bankruptcy filing of Palm Beach Finance Partners LP, Case No.: 09-36379 BKC PGH and Palm Beach Finance II LP, Case No.: 09-36396 BKC PGH (collectively "the Debtors"). An Order was entered on December 1, 2009 jointly administering the cases under Palm Beach Finance Partners LP, Case No.: 09-36379 BKC PGH (DE #19).

2. On January 29, 2010, Barry E. Mukamal was appointed Chapter 11 Trustee of the jointly administered estate.

3. On September 3, 2010, the Second Amended Joint Plan of Liquidation of Barry Mukamal, As Chapter 11 Trustee Of Palm Beach Finance Partners, L.P. And Palm Beach Finance II, L.P., And Geoffrey Varga, As Joint Official Liquidator ("JOL") For Palm Beach Offshore, LTD And Palm Beach Offshore II, LTD ("the Plan") was filed.

4. On October 21, 2010, an order was entered confirming the Plan (“the Confirmation Order”), which became effective on November 1, 2010 (the “effective date”). Pursuant to the Plan, on the effective date, the PBF Liquidating Trust and the PBFII Liquidating Trust (collectively referred to as “the Trusts”) will be established and Barry E. Mukamal is the Liquidating Trustee of the Trusts.

5. This Application covers the period from July 1, 2012 through October 31, 2012 (the “Application Period”).

6. The Liquidating Trustee has had disbursements during the Application Period in the PBF Liquidating Trust in the amount of \$579,378.84 and disbursements during the Application Period in the PBF II Liquidating Trust in the amount of \$1,931,403.98.

7. Based on the compensation formula set forth in Section 326(a) of the Code, the Trustee seeks entry of an order awarding compensation to the Trustee and reimbursement of actual and necessary expenses incurred by the Trustee as detailed on Exhibit A attached hereto, as follows:

- a. A fee award of \$17,381.37 for the services rendered and \$215.72 for expenses incurred in the PBF Liquidating Trust, and
- b. A fee award of \$57,942.12 for the services rendered and \$982.73 for expenses incurred in the PBFII Liquidating Trust.

8. Pursuant to the Liquidating Trust Agreements, the Applicant submitted invoices to the US Trustee and the Trust Monitor for the fees included in this fourth interim fee application and has been paid by the respective Trusts for fees through September 30, 2012 and has outstanding fees for October 1, 2012 through October 31, 2012.



Case No.: 09-36379 BKC PHG

<b>Summary of Liquidating Trustee Expenses - 7/1/12 - 10/31/12</b>
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	<b>PBFP</b>	<b>PBFII</b>	<b>Total</b>
<b><u>EXPENSES</u></b>			
7/2/12 Hotels & Lodging	\$ 39.34	\$ 179.20	\$ 218.54
7/2/12 Parking & Tolls	3.06	13.94	17.00
7/2/12 Gas	11.76	53.55	65.31
7/2/12 Hearing expenses	5.04	22.96	28.00
7/2/12 Out of pocket cash expenses	4.14	18.86	23.00
8/13/12 Airfare	152.39	694.21	846.60
<b>Total Expenses Due 10/31/12:</b>	<b>\$ 215.72</b>	<b>\$ 982.73</b>	<b>\$ 1,198.45</b>