UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION

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In re:	
	Chapter 11
PALM BEACH FINANCE PARTNERS, L.P.,	Case No. 09-36379-EPK
PALM BEACH FINANCE II, L.P.	Case No. 09-36396-EPK
	(Jointly Administered)
Debtors.	,
/	

SUMMARY OF FORTY FIRST POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES TO MELAND BUDWICK, P.A., AS COUNSEL TO CHAPTER 11 LIQUIDATING TRUSTEE

1.	Name of Applicant:	Meland Budwick, P.A.
2.	Role of Applicant:	Counsel for Chapter 11
		Liquidating Trustee
3.	Name of Certifying Professional:	Michael S. Budwick, Esquire
4.	Date case filed:	November 30, 2009
5.	Date of Retention Order:	February 12, 2010 [ECF No. 121],
		nunc pro tunc to February 2, 2010
IF I	NTERIM APPLICATION (POST CONFIRMATI	ON), COMPLETE 6, 7 AND 8 BELOW:
6.	Period for this Application:	March 1, 2024 to June 30, 2024
7.	Amount of Compensation Sought:	\$63,085.03
8.	Amount of Expense Reimbursement Sought:	\$1,382.78
IF F	FINAL APPLICATION, COMPLETE 9 AND	10 BELOW:
9.	Total Amount of Compensation Sought during	N/A
	case:	
10.	Total Amount of Expense Reimbursement	N/A
	Sought during case:	
11.	Amount of Original Retainer(s)	\$0.00
	Please disclose both Fee Retainer and Cost	
	Retainer if such a Retainer has been received:	
12.	Current Balance of Retainer(s) remaining:	\$0.00
13.	Last monthly operating report filed	PBF 6/2024 [ECF No. 3979]
	(Month/Year and ECF No.):	PBF II 6/2024 [ECF No. 3980]
14.	If case is Chapter 11, current funds in the	PBF \$2,392,297.36 a/o 6/30/2024
	Chapter 11 estate:	PBF II \$1,361,974.37 a/o 6/30/2024
15.	If case is Chapter 7, current funds held by Chapter	N/A
	7 trustee:	

Fee Application

Meland Budwick, P.A. ("MB"), having been approved by this Court as attorneys for Chapter 11 Liquidating Trustee, Barry E. Mukamal ("Trustee"), applies for allowance of final compensation for professional services rendered and reimbursement of the necessary expenses paid or incurred by MB in this Chapter 11 proceeding between March 1, 2024 and June 30, 2024. This application is filed pursuant to 11 U.S.C. §§ 330 and 331 and Bankruptcy Rule 2016 and meets the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this application, pursuant to the Guidelines, are:

Exhibit "1" – Fee Application Summary Chart

Exhibits "2-A" and "2-B"- Summary of Professional and Paraprofessional Time.

Exhibit "3" - Summary of Requested Reimbursements of Expenses.

Exhibit "4" - The applicant's complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

Background

- 1. On November 30, 2009, Palm Beach Finance Partners, L.P. (together with Palm Beach Finance II, L.P., the "*Debtors*") filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II*, *L.P.*, Case No. 09-36396-PGH [ECF No. 19].
- 2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee's Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

- 3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].
- 4. On February 12, 2010, this Court entered an Order [ECF No. 121] granting the Debtor's Application to Employ Michael S. Budwick, Esq., and MB as counsel for the Liquidating Trustee, *nunc pro tunc* to February 2, 2010.
- 5. On July 26, 2010, the Liquidating Trustee's Motion to Approve Hybrid Form of Compensation for [MB] [ECF No. 193] was filed. On August 24, 2010, the Court approved the motion [ECF No. 223], as modified by the Order Granting Liquidating Trustee's (I) Motion to Modify Compensation Structure for [MB] as to Two Litigation Matters and (II) Application to Employ David S. Mandel and Mandel & Mandel LLP, *Nunc Pro Tunc* to February 17, 2014 [ECF No. 2197] (collectively, the "*Hybrid Compensation*").
 - 6. The Hybrid Compensation provides, in pertinent part, that:

[MB] shall reduce its hourly rates for all litigation matters brought by it on behalf of the Debtors to 75% of its standard rates then in effect. [MB] shall file fee applications for the reduced hourly fees and may apply for such compensation without imposition of a holdback. [MB] shall be paid an additional 10% of any affirmative recovery received by the Debtors' estates and allocated to the Debtors from a litigation matter pursued by [MB], without further order of the Court. Any motion to approve a compromise pursuant to Rule 9019 shall identify the corresponding fee to be paid to [MB].

This hybrid form of compensation would apply whether a matter is resolved pre or post filing of a lawsuit, regardless of the stage of litigation, and apply to the pending litigation against Kaufman Rossin and any recovery allocated to the Debtors' estates. This form of compensation would apply to all pending litigation filed by [MB] and any litigation to be filed by [MB] on behalf of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. [MB] will maintain a separate time category for each litigation matter and attempt to segregate time by each litigation matter as accurately as possible.

[MB] may seek compensation for non litigation matters, including all services associated with the Petters Bankruptcy Cases¹ at its standard hours, subject to Court approval via fee applications. Depending on the outcome and results achieved in connection with the Debtors' cases, including the results of and amounts of distributions from the Petters Bankruptcy Cases, [MB] shall be entitled to seek additional fees based on the results achieved, subject to application and approval by the Court.

The actual costs of prosecuting the litigation matters (such as photocopies and transcripts) shall be paid directly by the Debtors.

The form of compensation provided by this Order shall apply post confirmation of any plan of liquidation or conversion of these cases to Chapter 7. However, in the event that the Debtors are financially unable to pay the hourly portion of [MB]'s fees, the Trustee may seek to modify the form of hybrid compensation, subject to this Court's approval.

- 7. At the confirmation hearing held on October 19, 2010, the Court confirmed the Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd., dated September 3, 2010 [ECF No. 245] ("*Plan*") in the above referenced jointly administered bankruptcy proceeding. The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket." The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] ("*Confirmation Order*") was entered on the Court's docket on October 21, 2010.
 - 8. Article 7 of the Plan provides in pertinent part:

¹ The Petters Bankruptcy Cases are the Chapter 11 bankruptcy cases of Petters Company, Inc. ("*PCI*"), Petters Group Worldwide, LLC, PC Funding, LLC; Thousand Lakes, LLC; SPF Funding, LLC; PL Ltd., Inc.; Edge One LLC; MGC Finance, Inc.; PAC Funding, LLC; Palm Beach Finance Holdings, Inc., all pending in the United States Bankruptcy Court for the District of Minnesota.

- 7.1.4 *PBF Liquidating Trust Management*. Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.
- 7.1.5 *PBF Liquidating Trust Structure*. As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel.
- 7.1.7 *PBF II Liquidating Trust Monitor*. Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.
- 7.1.11 Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor. Professionals retained by the PBF II Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

The Liquidating Trustees' general and litigation counsel shall be [MB]. The terms of compensation for [MB] shall be the same in all respects as those requested in the Trustee's Motion to Approve Hybrid Form of Compensation for Litigation Counsel, as may be amended with the consent of [MB] and as approved by the Bankruptcy Court.

9. This application is submitted pursuant to 11 U.S.C. §§ 330 and 331 for the allowance and payment to MB in the amount of \$63,085.03 plus \$1,382.78 for costs incurred between March 1, 2024 and June 30, 2024, for a total request of \$64,467.81.

10. All of the services rendered by MB were performed for and on behalf of the Liquidating Trustee.

Summary of Services Rendered

- 11. MB rendered varied services on behalf of the Trustee for the period between March 1, 2024 and June 30, 2024. MB is requesting \$63,085.03 in attorneys' fees for services rendered. MB logged a total of 105.9 hours at hourly rates ranging from \$290 for paralegals to \$795 for partners.
- 12. Many of the fee categories are interrelated. However, MB has attempted to categorize certain of its services as follows:
 - a) <u>Case Administration (4189-2) and (4190-3).</u> MB devoted 22.6 hours for a total of \$8,367.50 in Case Administration matters for both the PBF II and PBF estates. The tasks included reviewing filings in the Debtors' cases, handling updates to the case information website, addressing issues regarding returned mail and corrections needed to the case service list, responding to substantive and non-substantive inquiries from stakeholders and interested parties, communicating with stakeholders and other interested parties regarding the status of the cases, and communicating with the Trustee along with his other professionals as appropriate. As the Debtors' cases approach conclusion, this category includes addressing preliminary steps for case-closing matters.
 - **b)** <u>Fee Application/Employment (4189-7)</u>. MB devoted 19.6 hours for a total of \$8,182 to prepare, file and attend hearings regarding the fee applications of the Trustee's professionals, including MB. In addition, MB reviewed the monthly invoices and fee applications of all professionals retained by the Trustee, and where appropriate redacted certain time entries to ensure confidentiality.

Petters Company, Inc. (4189-13). MB devoted 59.1 hours for a total of **c**) \$44,545 in connection with the Petters Bankruptcy Cases. On April 15, 2016, the Minnesota bankruptcy court confirmed a Chapter 11 Plan of Liquidation ("PCI Plan") for which the Trustee was a co-proponent. In addition, the Trustee serves as one of five voting members of the Post Confirmation Liquidating Trust Committee ("Trust Committee") which manages all litigation pursued by the PCI Trust. MB supports the Trustee's role as a member of the Trust Committee, including the post-confirmation PCI Trust's prosecution of its claims. During the application period, MB devoted time assisting the Trustee in his role as a Trust Committee member to maximize recoveries from the Petters Bankruptcy Estates. This includes (1) monitoring and strategizing regarding ongoing litigation; and (2) interacting with PCI Trust professionals and committee members. Prior to the application period, Doug Kelley, in his capacity as the Trustee of the BMO Litigation Trust (he is also the trustee of the PCI Trust that works with the Trust Committee), prepared for and then went to trial against BMO Harris Bank, N.A. in Case No. 19-1756 (D. Minn.). The Trustee has a limited interest in the proceeds of that litigation due to a multi-layered arrangement the Trustee put forward years ago that was approved by this Court, see e.g., Main Case ECF Nos. ECF Nos. 2670, 2689, & 2810, but necessitates some Trustee and MB-professional involvement.² During the application period (and since), this involvement has increased given a dispute and an

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¹ During the application period, MB served as oversight special counsel in connection with virtually all litigation prosecuted by the PCI Trust (per the Trust Committee's request). In consultation with the Liquidating Trustee, MB works with the PCI Trust to maximize the value of the PCI Trust's litigation assets. MB's time in this application is distinct from any services performed in its oversight capacity which is billed to the PCI Trust.

² A verdict of \$484 million in compensatory damages and \$79 million in punitive damages was awarded in favor of the plaintiff. An appeal has been filed and the litigation continues.

adversary proceeding related to the trusts and efforts by a party to sell its interest in one of the trusts.³

13. The applicant believes that the requested fee of \$63,085.03 for 105.9 hours worked, is reasonable considering the nature, extent, and the value of such services, taking into account all relevant factors, including:

a) The time spent on such services.

- 14. The transcribed time records and details of services rendered by MB are attached as Exhibit 4. The attorneys of MB have devoted 105.9 hours in time in providing services to the Liquidating Trustee between March 1, 2024 and June 30, 2024. A summary of the hours are attached as Exhibit 2-A.
- 15. All attorneys and legal assistants of MB record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description of such professional services rendered.
- 16. All professionals involved in the rendering of services in this proceeding to the extent practicable avoided any unnecessary duplication of work and time expended. Certain time incurred by Michael S. Budwick, a shareholder of MB, was not recorded to avoid potential duplicate time charges to the estate.

b) The rates charged for such services.

17. MB logged a total of 105.9 hours at hourly rates ranging from \$300 for paralegals to \$775 for partners during this time period for which professional services were required. The rates charged by the attorneys providing services to the Liquidating Trustee are well within the reasonable range for hourly rates charged by attorneys of comparable skills in bankruptcy

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³ See e.g., Kelley v. Taft Mountain Funding, LLC, 23-04085 (U.S.B.C. D. Minn.) [ECF No. 1] (complaint).

proceedings in the Southern District of Florida. Pursuant to various Orders of this Court, MB's mode of compensation has been hourly for certain aspects of this case and hybrid or contingency for various litigation, including reduced hourly rates.

- c) Whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of the case.
- 18. The services provided by MB were necessary to the administration of, and beneficial to the estates at the time at which the services were rendered as well as towards the completion of the cases.
 - d) Whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed.
- 19. MB submits that the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issues and tasks addressed.
 - e) With respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field.
- 20. MB submits that the attorneys assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the task of these proceedings. MB believes it has demonstrated the requisite, substantial legal expertise to skillfully deal with the novel and difficult problems encountered in these proceedings and has handled all legal issues efficiently and effectively.
- 21. MB is a specialized commercial litigation and transactional firm having substantial experience in bankruptcy and complex commercial litigation. MB represents clients throughout the Southern District of Florida and appears regularly in the Southern District

Bankruptcy Courts. The quality of work performed by MB in this proceeding attests to the firm's experience, reputation and ability.

- 22. Michael S. Budwick received his Juris Doctor with Honors from the University of Florida College of Law in December 1991 and was admitted to the Florida Bar in 1992. He received his Bachelor of Science in Business Administration with Honors from the University of Florida in 1988. During the summer of 1991, he interned for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. Mr. Budwick is a past Director, Treasurer, and First Vice President of the Bankruptcy Bar Association of the Southern District of Florida and is admitted to practice before the United States Court of Appeals for the Eleventh Circuit and the United States District Court for the Middle and Southern Districts of Florida. Mr. Budwick is AV rated by Martindale-Hubbell and has been recognized by Chambers and Partners USA.
- 23. Further, Mr. Budwick has significant Chapter 11 reorganization experience. He has represented debtors, creditors and trustees in cases involving a wide range of industries including retail, telecommunications, manufacturing, self-storage, healthcare and real estate development. Mr. Budwick's experience includes financial fraud and *Ponzi* scheme cases. He has been appointed receiver by a United States District Judge in the case of *In re: Pheonix (sic) Investments, Inc.* (a \$19 million Ponzi scheme). Since 1993, he has represented trustees, receivers, creditors and investors in some of the largest financial fraud cases in South Florida including *In re: Premium Sales Corporation, In re Evergreen Security, Ltd., In re Lancer Partners, L.P., In re Model Imperial, Inc., In re Phoenix Diversified Investment Corporation, In re Innovida Holdings, LLC, In re Puig, Inc.* and In re Rothstein Rosenfeldt Adler P.A.

- 24. Solomon B. Genet is a Partner with MB, and focuses his practice on corporate insolvency/bankruptcy, financial fraud, and commercial litigation. He has represented corporate debtors and alleged debtors, creditors, creditors' committees, and trustees in state and federal insolvency proceedings, often stemming from financial frauds and *Ponzi* schemes. Prior to joining MB, Mr. Genet served as the Judicial Law Clerk for the Honorable Robert A. Mark, U.S. Bankruptcy Judge for the Southern District of Florida. In addition to his professional legal experience, Mr. Genet was an Adjunct Professor at the University of Miami School of Law and the St. Thomas Aquinas School of Law. Mr. Genet is AV rated by Martindale-Hubbell and has been recognized by Chambers and Partners USA.
- 25. Mr. Genet received his J.D. degree, *magna cum laude*, from the University of Miami School of Law, where he was an associate editor of the University of Miami Law Review. He received his B.A. degree from Yeshiva University. Mr. Genet is a member of the Florida Bar, authorized to practice before the Florida State courts, the United States Court of Appeals for the Eleventh Circuit and the United States District Court for the Southern District of Florida. He is also a member of the New York Bar, admitted to practice before New York State Courts and the United States District Court for the Southern District of New York.
 - f) Whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under title 11.
- 26. The applicant represents that the fees applied for are in conformity with the fees allowed in similar proceedings for similar services rendered and results obtained. MB respectfully requests that the Court take notice of the awards which have been made in similar proceedings.

Allocation Between Debtors' Estates

- 27. In many instances work performed by MB on behalf of the Liquidating Trustee was done on behalf of both estates.
- 28. Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 [ECF No. 245] provides for a *pro rata* allocation formula derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. Based on the circumstances, the Liquidating Trustee believes that this formula is the proper methodology to allocate certain fees and expenses between the two estates.
- 29. Attached as Composite Exhibit A are spreadsheets reflecting the *pro rata* allocation between the two estates. Specifically, MB requests the Court to approve the following allocation:

Estate	Fees	Costs
Palm Beach Finance Partners, L.P.	\$11,420.49	\$248.90
Palm Beach Finance II, L.P.	\$51,664.54	\$1,133.88

Request for Final Approval

30. Pursuant to Article 7.1.11 of the Plan: "The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals."

WHEREFORE, MB requests that (i) it be allowed the full compensation and reimbursement of expenses sought under this application as a final award; (ii) the award of fees

and costs be per the allocation set forth above; and (iii) the Court grant such other and further relief as this Court deem just and proper.

CERTIFICATION

- 1. I have been designated by Meland Budwick, P.A. ("Applicant") as the professional with responsibility in this case for compliance with the "Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases" ("Guidelines").
- 2. I have read the Applicant's application for compensation and reimbursement of expenses ("Application"). The application complies with the Guidelines, and the fees and Expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the application.
- 3. The fees and expenses sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.
- 4. In seeking reimbursement for the expenditures described on Exhibit 2, the Applicant is seeking reimbursement only for the actual expenditure and has not marked up the actual cost to provide a profit or to recover the amortized cost of investment in staff time or equipment or capital outlay (except to the extent that the Applicant has elected to charge for inhouse photocopies and outgoing facsimile transmissions at the maximum rates permitted by the Guidelines).
- 5. In seeking reimbursement for any service provided by a third party, the Applicant is seeking reimbursement only for the amount actually paid by the Applicant to the third party.
- 6. The following are the variances with the provisions of the Guidelines, the date of each court order approving the variance, and the justification for the variance: none.

I HEREBY CERTIFY that the foregoing is true and correct.

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

Dated: September 4, 2024.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Florida Bar No. 938777
mbudwick@melandbudwick.com
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Phone: (305) 358-6363 Facsimile: (305) 358-1221

Attorneys for the Liquidating Trustee

				FEE APPLIC	CATION SU	MMARY	CHART - EX	HIBIT 1				
REQUEST (POST CC	ONFIRMATION ON	LY)		APPROVAL				PAID		HOLDBAC	K
Date Filed	ECF#	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF#	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
3/5/2011	609	October 5, 2010- January 31, 2011	\$310,119.96	\$38,442.99	4/13/2011	628	\$310,119.96	\$38,442.99	\$310,119.96	\$38,442.99	\$0.00	\$0.00
7/28/2011	670	February 1, 2011- June 30, 2011	\$495,942.59	\$50,314.89	9/1/2011	732	\$495,942.59	\$50,314.89	\$495,942.59	\$50,314.89	\$0.00	\$0.00
12/28/2011	1028	July 1, 2011- October 31, 2011	\$735,247.85	\$47,504.62	2/17/2012	1100	\$735,247.85	\$47,504.62	\$735,247.85	\$47,504.62	\$0.00	\$0.00
4/30/2012	1218	November 1, 2011- February 29, 2012	\$681,713.98	\$105,038.16	6/4/2012	1270	\$681,713.98	\$105,038.16	\$681,713.98	\$105,038.16	\$0.00	\$0.00
8/30/2012	1384	March 1, 2012- June 30, 2012	\$728,133.10	\$40,185.31	9/28/2012	1438	\$728,133.10	\$40,185.31	\$728,133.10	\$40,185.31	\$0.00	\$0.00
12/28/2012	1601	July 1, 2012- October 31, 2012	\$814,125.55	\$72,667.92	1/13/2013	1697	\$814,125.55	\$72,667.92	\$814,125.55	\$72,667.92	\$0.00	\$0.00
4/26/2013	1818	November 1, 2012- February 28, 2013	\$618,223.74	\$56,790.88	6/5/2013	1865	\$618,223.74	\$56,790.88	\$618,223.74	\$56,790.88	\$0.00	\$0.00
8/30/2013	1940	March 1, 2013- June 30, 2013	\$790,079.08	\$42,689.26	10/4/2013	1982	\$790,079.08	\$42,689.26	\$790,079.08	\$42,689.26	\$0.00	\$0.00
12/27/2013	2073	July 1, 2013- October 31, 2013	\$837,808.41	\$53,958.26	1/29/2014	2146	\$837,808.41	\$53,958.26	\$837,808.41	\$53,958.26	\$0.00	\$0.00
4/25/2014	2261	November 1, 2013- February 28, 2014	\$1,096,346.99	\$74,469.79	6/4/2014	2324	\$1,096,346.99	\$74,469.79	\$1,096,346.99	\$74,469.79	\$0.00	\$0.00
8/26/2014	2405	March 1, 2014- June 30, 2014	\$1,251,419.49	\$85,959.48	9/24/2014	2451	\$1,251,419.49	\$85,959.48	\$1,251,419.49	\$85,959.48	\$0.00	\$0.00
12/19/2014	2514	July 1, 2014- October 31, 2014	\$965,434.53	\$64,336.30	1/16/2015	2543	\$965,434.53	\$64,336.30	\$965,434.53	\$64,336.30	\$0.00	\$0.00
4/23/2015	2593	November 1, 2014- February 28, 2015	\$628,365.57	\$137,349.81	5/28/2015	2620	\$628,365.57	\$137,349.81	\$628,365.57	\$137,349.81	\$0.00	\$0.00
8/27/2015	2710	March 1, 2015- June 30, 2015	\$990,797.07	\$126,331.38	10/19/2015	2738	\$990,797.07	\$126,331.38	\$990,797.07	\$126,331.38	\$0.00	\$0.00

				FEE APPLIC	CATION SU	MMARY	CHART - EX	HIBIT 1				
REQUEST (POST CO	ONFIRMATION ON	LY)		APPROVAL				PAID		HOLDBAC	K
Date Filed	ECF#	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF#	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
12/28/2015	2796	July 1, 2015- October 31, 2015	\$881,977.62	\$111,406.07	1/21/2016	2824	\$881,977.62	\$111,406.07	\$881,977.62	\$111,406.07	\$0.00	\$0.00
4/28/2016	2889	November 1, 2015- February 29, 2016	\$833,876.12	\$134,544.43	6/8/2016	2938	\$833,876.12	\$134,544.43	\$833,876.12	\$134,544.43	\$0.00	\$0.00
8/29/2016	3008	March 1, 2016- June 30, 2016	\$652,381.25	\$151,139.70	9/21/2016	3034	\$652,381.25	\$151,139.70	\$652,381.25	\$151,139.70	\$0.00	\$0.00
12/27/2017	3123	July 1, 2016- October 31, 2016	\$362,794.91	\$103,628.68	2/1/2017	3164	\$362,794.91	\$103,628.68	\$362,794.91	\$103,628.68	\$0.00	\$0.00
4/28/2017	3233	November 1, 2016- February 28, 2017	\$411,724.19	\$99,329.41	5/24/2017	3256	\$411,724.19	\$99,329.41	\$411,724.19	\$99,329.41	\$0.00	\$0.00
8/28/2017	3337	March 1, 2017- June 30, 2017	\$329,828.75	\$146,430.81	10/10/2017	3371	\$329,828.75	\$146,430.81	\$329,828.75	\$146,430.81	\$0.00	\$0.00
12/22/2017	3410	July 1, 2017- October 31, 2017	\$528,927.26	\$90,251.05	2/6/2018	3429	\$528,927.26	\$90,251.05	\$528,927.26	\$90,251.05	\$0.00	\$0.00
4/25/2018	3463	November 1, 2017- February 28, 2018	\$674,890.71	\$61,721.02	5/24/2018	3490	\$674,890.71	\$61,721.02	\$674,890.71	\$61,721.02	\$0.00	\$0.00
9/5/2018	3520	March 1, 2018- June 30, 2018	\$682,453.57	\$54,737.06	10/16/2018	3541	\$682,453.57	\$54,737.06	\$682,453.57	\$54,737.06	\$0.00	\$0.00
1/9/2019	3554	July 1, 2018- October 31, 2018	\$427,573.09	\$40,603.19	2/8/2019	3577	\$427,573.09	\$40,603.19	\$427,573.09	\$40,603.19	\$0.00	\$0.00
5/6/2019	3595	November 1, 2018- February 28, 2019	\$254,043.05	\$35,264.86	6/5/2019	3622	\$254,043.05	\$35,264.86	\$254,043.05	\$35,264.86	\$0.00	\$0.00
8/28/2019	3645	March 1, 2019- June 30, 2019	\$357,556.90	\$37,455.34	10/4/2019	3666	\$357,556.90	\$37,455.34	\$357,556.90	\$37,455.34	\$0.00	\$0.00
12/23/2019	3673	July 1, 2019- October 31, 2019	\$209,325.48	\$29,889.57	2/13/2020	3686	\$209,325.48	\$29,889.57	\$209,325.48	\$29,889.57	\$0.00	\$0.00
4/15/2020	3694	November 1, 2020- February 29, 2020	\$135,467.27	\$16,466.69	4/28/2020	3710	\$135,467.27	\$16,466.69	\$135,467.27	\$16,466.69	\$0.00	\$0.00

				FEE APPLIC	CATION SU	MMAR	Y CHART - EX	(HIBIT 1				
REQUEST (I	POST CO	ONFIRMATION ON	LY)	APPROVAL					HOLDBACK			
Date Filed	ECF#	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF#	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
9/3/2020	3741	March 1, 2020- June 30, 2020	\$124,488.59	\$18,426.14	10/9/2020	3756	\$124,488.59	\$18,426.14	\$124,488.59	\$18,426.14	\$0.00	\$0.00
1/6/2021	3763	July 1, 2020- October 31, 2020	\$114,788.03	\$26,816.19	1/28/2021	3772	\$114,788.03	\$26,816.19	\$114,788.03	\$26,816.19	\$0.00	\$0.00
4/26/2021	3810	November 1, 2020- February 28, 2021	\$66,469.32	\$18,145.72	5/27/2021	3821	\$66,469.32	\$18,145.72	\$66,469.32	\$18,145.72	\$0.00	\$0.00
8/24/2021	3837	March 1, 2021- June 30, 2021	\$32,042.63	\$10,105.38	9/23/2021	3846	\$32,042.63	\$10,105.38	\$32,042.63	\$10,105.38	\$0.00	\$0.00
12/30/2021	3850	July 1, 2021- October 31, 2021	\$33,748.09	\$2,527.54	4/21/2022	3866	\$33,748.09	\$2,527.54	\$33,748.09	\$2,527.54	\$0.00	\$0.00
4/27/2022	3870	November 1, 2021- February 28, 2021	\$31,555.53	\$1,408.99	5/27/2022	3879	\$31,555.53	\$1,408.99	\$31,555.53	\$1,408.99	\$0.00	\$0.00
9/2/2022	3893	March 1, 2021- June 30, 2021	\$29,800.63	\$1,560.97	10/7/2022	3898	\$29,800.63	\$1,560.97	\$29,800.63	\$1,560.97	\$0.00	\$0.00
1/4/2023	3903	July 1, 2022-October 31, 2022	\$66,770.93	\$3,442.88	2/17/2023	3914	\$66,770.93	\$3,442.88	\$66,770.93	\$3,442.88	\$0.00	\$0.00
4/28/2023	3925	November 1, 2022- February 28, 2023	\$25,401.51	\$1,514.20	5/31/2023	3937	\$25,401.51	\$1,514.20	\$25,401.51	\$1,514.20	\$0.00	\$0.00
9/20/2023	3941	March 1, 2023 - June 30, 2023	\$16,889.50	\$1,826.35	10/27/2023	3950	\$16,889.50	\$1,826.35	\$16,889.50	\$1,826.35	\$0.00	\$0.00
12/27/2023	3954	July 1, 2023 - October 31, 2023	\$23,100.75	\$1,647.75	2/1/2024	3961	\$23,100.75	\$1,647.75	\$23,100.75	\$1,647.75	\$0.00	\$0.00
4/19/2024	3963	November 1, 2023 - February 29, 2024	\$28,719.28	\$598.90	5/23/2024	3971	\$28,719.28	\$598.90	\$28,719.28	\$598.90	\$0.00	\$0.00
TOTALS:			\$18,280,352.87	\$2,196,927.94			\$18,280,352.87		\$18,280,352.87	\$2,196,927.94	\$0.00	\$0.00

In addition, Total Contingency fees awarded and paid:

\$19,542,052.59

\$37,822,405.46 TOTAL FEES PAID

FEE APPLICATION SUMMARY CHART - EXHIBIT 1												
REQUEST (POST CONFIRMATION ONLY) APPROVAL PAID HOLDBA						HOLDBAC	CK					
Date		Period	Fees	Expenses	Date Order		Fees	Expenses	Fees	Expenses	Fees	Expenses
Filed	ECF#	Covered	Requested	Requested	Entered	ECF#	Approved	Approved	Paid	Paid	Holdback	Holdback

See attached table of Monthly POST CONFIRMATION invoicing. Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional's fees and expenses absent the submission of an objection by the United States Trustee's Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Summary of Professional and Paraprofessional Time Total per Individual for this Period Only (EXHIBIT "2-A")

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well]

				-	Average		
	Partner, Associate	Year	Total		Hourly		
Name	or Paraprofessional	Licensed	Hours	Rate*			Fee
Michael S. Budwick	Partner	1992	33.3	\$	780.00	\$	26,354.27
Solomon B. Genet	Partner	2000**	35	\$	699.95	\$	24,743.50
Utibe I. Ikpe	Partner	2011	3.4	\$	386.25	\$	1,313.26
Lisa Tannenbaum	Paraprofessional	N/A	27.6	\$	315.00	\$	8,694.00
Patricia Hornia	Paraprofessional	N/A	6.6	\$	300.00	\$	1,980.00
	Blended Hourly R						
	105.9				\$63,085.03		

^{**} Solomon B. Genet was admitted in 2000 in New York and 2002 in Florida.

^{*}Indicate any changes in hourly rate and the date of such change: none

Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only (EXHIBIT "2-B")

CATEGORY: Case Administration (4189-2)

CATEGORIE	case Administration (+103-2)			
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Partners:	Michael S. Budwick	\$795.00	0.7	\$556.50
	Solomon Genet	\$710.00	2.2	\$1,562.00
Paralegals:	Lisa Tannenbaum	\$315.00	19.3	\$6,079.50
	Patricia Hornia	\$300.00	0.3	\$90.00
	CATEGORY SUBTOTAL:		22.5	\$8,288.00

CATEGORY: C	CATEGORY: Case Administration (4190-3)										
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>							
Partners:	Michael S. Budwick	\$795.00	0.1		\$79.50						
	CATEGORY SUBTOTAL:		0.1		\$79.50						

CATEGORY:	Fee Application (4189-7)			
	<u>Name</u>	Rate	Hours	Fees
Partners:	Michael S. Budwick	\$795.00	1.5	\$1,192.50
	Solomon Genet	\$710.00	3.5	\$2,485.00
Paralegals:	Lisa Tannenbaum	\$315.00	8.3	\$2,614.50
	Patricia Hornia	\$300.00	6.3	\$1,890.00
	CATEGORY SUBTOTAL:		19.6	\$8,182.00

CATEGORY:	CATEGORY: Petters Company, Inc. (4189-13)									
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>						
Partners:	Michael S. Budwick	\$795.00	30.4	\$24,168.00						
	Solomon Genet	\$710.00	28.7	\$20,377.00						
	CATEGORY SUBTOTAL:		59.1	\$44,545.00						

CATEGORY: MGEM and Vennes AP (4189-77)									
Per ECF No. 2	Per ECF No. 223 billed at 75% of MR&B's standard rates.								
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>					
Partners:	Michael S. Budwick	\$596.25	0.1		\$59.63				
_	CATEGORY SUBTOTAL:		0.1		\$59.63				

CATEGORY: US Trustee Fees AP (4189-83)								
	<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>				
Partners:	Michael S. Budwick	\$596.25	0.5	\$298.14				
	Solomon Genet	\$532.50	0.6	\$319.50				
	Utibe I. Ikpe	\$386.25	3.4	\$1,313.26				
	CATEGORY SUBTOTAL:		4.5	\$1,930.90				

Summary of Requested Reimbursement Of Expenses for this Time Period Only "EXHIBIT 3"

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1. Filing Fees	\$0.00
2. Process Service Fees	\$0.00
3. Witness Fees	\$0.00
4. Court Reporter Fees and Transcripts	\$0.00
5. Lien and Title Searches:	\$0.00
6. Photocopies:	
(a) In-house copies (2,820 at \$0.15/page)	\$423.00
(b) Outside copies	\$0.00
7. Postage	\$397.96
8. Overnight Delivery Charges	\$0.00
9. Outside Courier/Messenger Services	
10. Long Distance Telephone Charges	\$0.00
11. Long Distance Fax Transmissions (@ \$1/page)	\$0.00
12. Computerized Research	\$561.82
13. Out-of-Southern-District-of-Florida Travel:	
(a) Transportation	\$0.00
(b) Lodging	\$0.00
(c) Meals	\$0.00
Other:	\$0.00
TOTAL:	\$1,382.78

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
12/9/2010	October 20, 2010 - November 30, 2010	\$118,858.30	\$118,858.30
1/12/2011	December 1, 2010 - December 31, 2010	\$98,542.78	\$98,542.78
2/15/2011	January 1, 2011 - January 31, 2011	\$112,448.83	\$112,448.83
3/7/2011	February 1, 2011 - February 28, 2011	\$83,904.97	\$83,904.97
4/13/2011	March 1, 2011 - March 31, 2011	\$106,126.86	\$106,126.86
5/6/2011	April 1, 2011 - April 30, 2011	\$108,764.17	\$108,764.17
6/3/2011	May 1, 2011 - May 31, 2011	\$114,912.26	\$114,912.26
7/8/2011	June 1, 2011 - June 30, 2011	\$133,308.75	\$133,308.75
8/11/2011	July 1, 2011 - July 31, 2011	\$187,109.43	\$187,109.43
9/2/2011	August 1, 2011 - August 30, 2011	\$227,954.58	\$227,954.58
10/4/2011	September 1, 2011 - September 30, 2011	\$209,135.61	\$209,135.61
11/4/2011	October 1, 2011 - October 31, 2011	\$159,550.36	\$159,550.36
12/8/2011	November 1, 2011 - November 30, 2011	\$346,092.96	\$346,092.96
1/12/2012	December 1, 2011 - December 31, 2011	\$112,342.93	\$112,342.93
2/9/2012	January 1, 2012 - January 31, 2012	\$139,820.50	\$139,820.50
3/13/2012	February 1, 2012 - February 29, 2012	\$188,495.75	\$188,495.75
4/10/2012	March 1, 2012 - March 31, 2012	\$196,239.87	\$196,239.87
5/10/2012	April 1, 2012 - April 30, 2012	\$185,528.10	\$185,528.10
6/15/2012	May 1, 2012 - May 31, 2012	\$179,911.66	\$179,911.66
7/12/2012	June 1, 2012 - June 30, 2012	\$206,638.78	\$206,638.78
8/10/2012	July 1, 2012 - July 31, 2012	\$244,419.88	\$244,419.88
9/10/2012	August 1, 2012 - August 31, 2012	\$224,589.67	\$224,589.67
10/9/2012	September 1, 2012 - September 30, 2012	\$189,031.79	\$189,031.79
11/8/2012	October 1, 2012 - October 31, 2012	\$233,947.42	\$233,947.42
12/7/2012	November 1, 2012 - November 30, 2012	\$211,315.48	\$211,315.48
1/15/2013	December 1, 2012 - December 31, 2012	\$124,612.09	\$124,612.09
2/12/2013	January 1, 2013 - January 31, 2013	\$168,888.28	\$168,888.28
3/11/2013	February 1, 2013 - February 28, 2013	\$169,999.64	\$169,999.64
4/10/2013	March 1, 2013 - March 31, 2013	\$174,579.40	\$174,579.40
5/10/2013	April 1, 2013 - April 30, 2013	\$183,731.12	\$183,731.12
6/12/2013	May 1, 2013 - May 31, 2013	\$256,841.25	\$256,841.25
7/10/2013	June 1, 2013 - June 30, 2013	\$217,616.57	\$217,616.57
8/8/2013	July 1, 2013 - July 31, 2013	\$238,858.10	\$238,858.10

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
9/13/2013	August 1, 2013 - August 30, 2013	\$188,743.75	\$188,743.75
10/14/2013	September 1, 2013 - September 30, 2013	\$155,800.56	\$155,800.56
11/14/2013	October 1, 2013 - October 31, 2013	\$308,364.26	\$308,364.26
12/11/2013	November 1, 2013 - November 30, 2013	\$347,627.21	\$347,627.21
1/17/2014	December 1, 2013 - December 31, 2013	\$173,194.43	\$173,194.43
2/13/2014	January 1, 2014 - January 31, 2014	\$261,110.69	\$261,110.69
3/6/2014	February 1, 2014 - February 28, 2014	\$325,915.18	\$325,915.18
4/9/2014	March 1, 2014 - March 31, 2014	\$302,284.09	\$302,284.09
5/12/2014	April 1, 2014 - April 30, 2014	\$301,898.36	\$301,898.36
6/16/2014	May 1, 2014 - May 31, 2014	\$308,382.33	\$308,382.33
7/21/2014	June 1, 2014 - June 30, 2014	\$424,814.18	\$424,814.18
8/11/2014	July 1, 2014 - July 31, 2014	\$378,881.34	\$378,881.34
9/8/2014	August 1, 2014 - August 30, 2014	\$192,659.19	\$192,659.19
10/8/2014	September 1, 2014 - September 30, 2014	\$183,717.32	\$183,717.32
11/12/2014	October 1, 2014 - October 31, 2014	\$210,176.68	\$210,176.68
12/10/2014	November 1, 2014 - November 30, 2014	\$154,322.43	\$154,322.43
1/12/2015	December 1, 2014 - December 31, 2014	\$179,957.36	\$179,957.36
2/6/2015	January 1, 2015 - January 31, 2015	\$211,164.21	\$211,164.21
3/6/2015	February 1, 2015 - February 28, 2015	\$220,271.38	\$220,271.38
4/13/2015	March 1, 2015 - March 31, 2015	\$302,183.60	\$302,183.60
5/7/2015	April 1, 2015 - April 30, 2015	\$297,384.58	\$297,384.58
6/15/2015	May 1, 2015 - May 31, 2015	\$264,341.98	\$264,341.98
7/8/2015	June 1, 2015 - June 30, 2015	\$253,218.29	\$253,218.29
8/6/2015	July 1, 2015 - July 31, 2015	\$309,113.55	\$309,113.55
9/18/2015	August 1, 2015 - August 30, 2015	\$322,870.98	\$322,870.98
10/6/2015	September 1, 2015 - September 30, 2015	\$197,829.63	\$197,829.63
11/9/2015	October 1, 2015 - October 31, 2015	\$166,569.53	\$166,569.53
12/7/2015	November 1, 2015 - November 30, 2015	\$253,594.53	\$253,594.53
1/9/2016	December 1, 2015 - December 31, 2015	\$235,714.80	\$235,714.80
2/8/2016	January 1, 2016 - January 31, 2016	\$208,953.03	\$208,953.03
3/14/2016	February 1, 2016 - February 29, 2016	\$270,158.19	\$270,158.19
4/8/2016	March 1, 2016 - March 31, 2016	\$238,110.65	\$238,110.65
5/5/2016	April 1, 2016 - April 30, 2016	\$212,763.26	\$212,763.26

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
6/10/2016	May 1, 2016 - May 31, 2016	\$156,631.22	\$156,631.22
7/13/2016	June 1, 2016 - June 30, 2016	\$196,015.82	\$196,015.82
8/9/2016	July 1, 2016 - July 31, 2016	\$153,835.92	\$153,835.92
9/13/2016	August 1, 2016 - August 30, 2016	\$173,829.97	\$173,829.97
10/14/2016	September 1, 2016 - September 30, 2016	\$66,355.85	\$66,355.85
11/11/2016	October 1, 2016 - October 31, 2016	\$72,401.85	\$72,401.85
12/8/2016	November 1, 2016 - November 30, 2016	\$157,648.18	\$157,648.18
1/10/2017	December 1, 2016 - December 31, 2016	\$146,058.82	\$146,058.82
2/23/2017	January 1, 2017 - January 31, 2017	\$95,441.94	\$95,441.94
3/14/2017	February 1, 2017 - February 29, 2017	\$111,904.66	\$111,904.66
4/20/2017	March 1, 2017 - March 31, 2017	\$105,940.95	\$105,940.95
5/17/2017	April 1, 2017 - April 30, 2017	\$121,054.42	\$121,054.42
6/20/2017	May 1, 2017 - May 31, 2017	\$124,090.04	\$124,090.04
7/21/2017	June 1, 2017 - June 30, 2017	\$125,174.15	\$125,174.15
8/8/2017	July 1, 2017-July 31, 2017	\$193,024.13	\$193,024.13
9/20/2017	August 1, 2017-August 30, 2017	\$189,071.98	\$189,071.98
10/11/2017	September 1, 2017-September 30, 2017	\$106,520.84	\$106,520.84
11/9/2017	October 1, 2017-October 31, 2017	\$130,561.36	\$130,561.36
12/14/2017	November 1, 2017 - November 30, 2017	\$213,781.79	\$213,781.79
1/10/2018	December 1, 2017 - December 31, 2017	\$94,837.14	\$94,837.14
2/8/2018	January 1, 2018 - January 31, 2018	\$174,365.88	\$174,365.88
3/8/2018	February 1, 2018 - February 29, 2018	\$191,905.90	\$191,905.90
4/10/2018	March 1, 2018 - March 31, 2018	\$221,038.10	\$221,038.10
5/9/2018	April 1, 2018 - April 30, 2018	\$192,877.34	\$192,877.34
6/8/2018	May 1, 2018 - May 31, 2018	\$213,545.12	\$213,545.12
7/9/2018	June 1, 2018 - June 30, 2018	\$109,730.07	\$109,730.07
8/8/2018	July 1, 2018 - July 31, 2018	\$150,859.14	\$150,859.14
9/7/2018	August 1, 2018 - August 31, 2018	\$117,886.15	\$117,886.15
10/8/2018	September 1, 2018 - September 30, 2018	\$81,869.39	\$81,869.39
11/9/2018	October 1, 2018 - October 31, 2018	\$76,958.41	\$76,958.41
12/5/2018	November 1, 2018 - November 30, 2018	\$60,712.75	\$60,712.75
1/14/2019	December 1, 2018 - December 31, 2018	\$74,560.85	\$74,560.85
2/8/2019	January 1, 2019 - January 31, 2019	\$84,615.57	\$84,615.57

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
3/20/2019	February 1, 2019 - February 28, 2019	\$69,418.74	\$69,418.74
4/8/2019	March 1, 2019 - March 31, 2019	\$67,241.81	\$67,241.81
5/17/2019	April 1, 2019 - April 30, 2019	\$134,084.73	\$134,084.73
7/8/2019	May 1, 2019 - June 30, 2019	\$193,685.71	\$193,685.71
8/8/2019	July 1, 2019 - July 31, 2019	\$55,785.67	\$55,785.67
9/12/2019	August 1, 2019 - August 31, 2019	\$44,733.35	\$44,733.35
10/7/2019	September 1, 2019 - September 30, 2019	\$75,060.58	\$75,060.58
11/12/2019	October 1, 2019 - October 31, 2019	\$63,396.46	\$63,396.46
12/12/2019	November 1, 2019 - November 30, 2019	\$65,418.18	\$65,418.18
1/13/2020	December 1, 2019 - December 31, 2019	\$19,320.54	\$19,320.54
2/6/2020	January 1, 2020 - January 31, 2020	\$55,864.86	\$55,864.86
3/11/2020	February 1, 2020 - February 29, 2020	\$11,330.38	\$11,330.38
4/3/2020	March 1, 2020 - March 31, 2020	\$26,599.99	\$26,599.99
5/13/2020	April 1, 2020 - April 30, 2020	\$40,223.36	\$40,223.36
6/10/2020	May 1, 2020 - May 31, 2020	\$27,033.38	\$27,033.38
7/16/2020	June 1, 2020 - June 30, 2020	\$49,073.01	\$49,073.01
8/13/2020	July 1, 2020 - July 31, 2020	\$32,258.68	\$32,258.68
9/9/2020	August 1, 2020 - August 31, 2020	\$45,183.76	\$45,183.76
10/13/2020	September 1, 2020 - September 30, 2020	\$44,630.69	\$44,630.69
11/25/2020	October 1, 2020 - October 31, 2020	\$19,531.09	\$19,531.09
12/7/2020	November 1, 2020 - November 30, 2020	\$18,872.68	\$18,872.68
1/11/2021	December 1, 2020 - December 31, 2020	\$20,399.70	\$20,399.70
2/10/2021	January 1, 2021 - January 31, 2021	\$28,917.44	\$28,917.44
3/5/2021	February 1, 2021 - February 28, 2021	\$16,425.22	\$16,425.22
4/13/2021	March 1, 2021 - March 31, 2021	\$11,729.47	\$11,729.47
5/11/2021	April 1, 2021 - April 30, 2021	\$15,340.07	\$15,340.07
6/9/2021	May 1, 2021 - May 31, 2021	\$9,313.85	\$9,313.85
7/12/2021	June 1, 2021 - June 30, 2021	\$5,764.02	\$5,764.02
8/17/2021	July 1, 2021 - July 31, 2021	\$16,355.52	\$16,355.52
9/9/2021	August 1, 2021 - August 31, 2021	\$9,146.60	\$9,146.60
10/25/2021	September 1, 2021 - September 30, 2021	\$7,798.51	\$7,798.51
11/30/2021	October 1, 2021 - October 31, 2021	\$2,975.00	\$2,975.00
12/28/2021	November 1, 2021 - November 30, 2021	\$10,305.77	\$10,305.77

Invoicing Date:	Billing Period:	Fees and expenses requested:	Amount paid absent objection:
1/18/2022	December 1, 2021 - December 31, 2021	\$6,176.26	\$6,176.26
2/16/2022	January 1, 2022 - January 31, 2022	\$6,929.23	\$6,929.23
3/9/2022	February 1, 2022 - February 28, 2022	\$9,553.26	\$9,553.26
4/7/2022	March 1, 2022 - March 31, 2022	\$4,080.00	\$4,080.00
5/6/2022	April 1, 2022 - April 30, 2022	\$9,491.26	\$9,491.26
6/14/2022	May 1, 2022 - May 31, 2022	\$7,151.74	\$7,151.74
7/19/2022	June 1, 2022 - June 30, 2022	\$10,638.60	\$10,638.60
8/12/2022	July 1, 2022 - July 31, 2022	\$13,267.04	\$13,267.04
9/12/2022	August 1, 2022 - August 31, 2022	\$29,316.14	\$29,316.14
10/10/2022	September 1, 2022 - September 30, 2022	\$15,138.68	\$15,138.68
11/15/2022	October 1, 2022 - October 31, 2022	\$12 <i>,</i> 491.95	\$12,491.95
12/12/2022	November 1, 2022 - November 30, 2022	\$12,297.00	\$12,297.00
1/12/2023	December 1, 2022 - December 31, 2022	\$8,003.50	\$8,003.50
2/10/2023	January 1, 2023 - January 31, 2023	\$4,792.30	\$4,792.30
3/17/2023	February 1, 2023- February 28, 2023	\$1,822.91	\$1,822.91
4/10/2023	March 1, 2023 - March 31, 2023	\$6,258.90	\$6,258.90
5/11/2023	April 1, 2023 - April 30, 2023	\$6,215.65	\$6,215.65
6/8/2023	May 1, 2023 - May 31, 2023	\$3,176.45	\$3,176.45
7/11/2023	June 1, 2023 - June 30, 2023	\$3,064.85	\$3,064.85
8/15/2023	July 1, 2023 - July 31, 2023	\$3,684.40	\$3,684.40
9/14/2023	August 1, 2023 - August 31, 2023	\$6,220.76	\$6,220.76
10/12/2023	September 1, 2023 - September 30, 2023	\$6,625.52	\$6,625.52
11/8/2023	October 1, 2023 - October 31, 2023	\$8,217.82	\$8,217.82
12/8/2023	November 1, 2023 - November 30, 2023	\$14,943.05	\$14,943.05
1/12/2024	December 1, 2023 - December 31, 2023	\$6,984.76	\$6,984.76
2/26/2024	January 1, 2024 - January 31, 2024	\$3,597.97	\$3,597.97
3/11/2024	February 1, 2024- February 29, 2024	\$3,792.40	\$3,792.40
4/11/2024	March 1, 2024 - March 31, 2024	\$45,393.00	\$0.00
5/9/2024	April 1, 2024 - April 30, 2024	\$45,421.00	\$0.00
7/16/2024	May 1, 2024 - May 31, 2024	\$45,489.00	\$0.00
7/11/2024	June 1, 2024 - June 30, 2024	\$45,484.00	\$0.00
		\$20,420,253.61	\$20,238,466.61

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Category	Matter	Tota	al	PBI	F	PB	FII	Rates	82/18
Case Administration	4189-2	\$	252.00	\$	45.36	\$	206.64	Normal	YES
DIP/UST	4189-3	\$	-	\$	-	\$	-	Normal	YES
Fee Application/Application	4189-7	\$	1,654.00	\$	297.72	\$	1,356.28	Normal	YES
Litigation	4189-9	\$	-	\$	-	\$	-	Reduced	YES
Petters C11 BKC	4189-13	\$	1,726.50	\$	310.77	\$	1,415.73	Normal	YES
Metro Gem and Vennes AP	4189-77	\$	59.63	\$	10.73	\$	48.90	Reduced	YES
UST Fee Litigation	4189-83	\$	-	\$	-	\$	-	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$	-	\$	-	\$	-	Reduced	YES
Litigation	4190-2	\$	-	\$	-	\$	-	Reduced	NO
Case Administration	4190-3	\$	-	\$	-	\$	-	Normal	NO
Claim	4190-4	\$	-	\$	-	\$	-	Normal	NO
LP Avoidance Litigation	4190-7	\$	-	\$	-	\$	-	Reduced	NO
	TOTAL FEES	\$	3,692.13	\$	664.58	\$	3,027.55		

			Total		PBF		PBF II			
Costs		4189-1	\$	-	\$	-	\$	-	Normal	YES
Costs		4190-1	\$	-	\$	-	\$	-	Normal	NO
	TOTAL COSTS		\$	-	\$	-	\$	-		

PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center 200 South Biscayne Boulevard Miami, Florida 33131

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Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

FID# 65-0340687

April 11, 2024

Matter #: 4189-7 Invoice #: 78323

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
March 11, 2024	LRT	Work on invoice redactions for fee app.	\$315.00	0.40	\$126.00
March 12, 2024	SBG	review KM bill and / for redactions	\$710.00	0.20	\$142.00
March 13, 2024	LRT	Work on exhibits to fee app.	\$315.00	2.10	\$661.50
March 21, 2024	LRT	Work on fee app and Centerbase issues.	\$315.00	2.10	\$661.50
March 26, 2024	LRT	Email re invoice okay to pay and update calendar.	\$315.00	0.10	\$31.50
March 27, 2024	LRT	Email re invoice okay to pay and update calendar.	\$315.00	0.10	\$31.50
	Totals			5.00	\$1,654.00
	Total Fe	ees, Disbursements		% <u>-</u>	\$1,654.00
	Invoice	Total		_	\$1,654.00
	Previous	s Balance			\$1,586.50
	Payments & Credits				-\$1,396.00
	Balance	e Due Now		-	\$1,844.50

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

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FID# 65-0340687

April 11, 2024

Matter #: Invoice #: 4189-2 78322

RE: Case Administration

 Date
 Lawyer
 Description
 Rate
 Hours
 Fees

 March 25, 2024 LRT
 Review case closing checklist.
 \$315.00
 0.80
 \$252.00

 Totals
 0.80
 \$252.00

 Total Fees, Disbursements
 \$252.00

 Invoice Total
 \$252.00

 Previous Balance
 \$1,657.00

 Payments & Credits
 -\$1,657.00

 Balance Due Now
 \$252.00

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

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> > FID# 65-0340687

April 11, 2024

78325

\$4,398.50

-\$1,170.00

\$4,955.00

Matter #: 4189-13

Invoice #:

Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

Previous Balance

Payments & Credits

Balance Due Now

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
March 04, 2024	MSB		\$795.00	0.60	\$477.00
M	CDC		6740.00	0.40	0004.00
March 04, 2024	SBG		\$710.00	0.40	\$284.00
March 05, 2024	MSB	Emails with client.	\$795.00	0.20	\$159.00
March 05, 2024	SBG		\$710.00	0.20	\$142.00
March 11, 2024	SBG		\$710.00	0.40	\$284.00
March 19, 2024	MSB		\$795.00	0.30	\$238.50
March 19, 2024	SBG		\$710.00	0.20	\$142.00
	Totals			2.30	\$1,726.50
9	Total F	ees, Disbursements		8	\$1,726.50
î	Invoice	Total		81	\$1,726.50
	3.00	2 1 × 1 × 1			Ψ.,. 20.00

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

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FID# 65-0340687

April 11, 2024

Matter #: 4189-77 Invoice #: 78324

RE: Palm Beach Finance II, L.P. - Metro Gem and Vennes - AP

Date	Lawyer	Description	Rate	Hours	Fees
March 28, 2024	MSB	Review filing re forfeiture.	\$596.25	0.10	\$59.63
	Totals			0.10	\$59.63
	Total Fees	s, Disbursements		×2	\$59.63
	Invoice To	otal		<u> </u>	\$59.63
	Previous B	alance			\$446.27
	Payments 8	& Credits			-\$446.28
	Balance D	ue Now		\$0 -	\$59.62

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

Case 09-36379-EPK Doc 3982 Filed 09/04/24 Page 32 of 50

Category	Matter	Tot	al	РΒ	F	РΒ	FII	Rates	82/18
Case Administration	4189-2	\$	2,902.50	\$	522.45	\$	2,380.05	Normal	YES
DIP/UST	4189-3	\$	-	\$	-	\$	-	Normal	YES
Fee Application/Application	4189-7	\$	4,554.00	\$	819.72	\$	3,734.28	Normal	YES
Litigation	4189-9	\$	-	\$	-	\$	-	Reduced	YES
Petters C11 BKC	4189-13	\$	18,446.00	\$	3,320.28	\$	15,125.72	Normal	YES
Metro Gem and Vennes AP	4189-77	\$	-	\$	-	\$	-	Reduced	YES
UST Fee Litigation	4189-83	\$	-	\$	-	\$	-	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$	-	\$	-	\$	-	Reduced	YES
Litigation	4190-2	\$	-	\$	-	\$	-	Reduced	NO
Case Administration	4190-3	\$	-	\$	-	\$	-	Normal	NO
Claim	4190-4	\$	-	\$	-	\$	-	Normal	NO
LP Avoidance Litigation	4190-7	\$	-	\$	-	\$	-	Reduced	NO
	TOTAL FEES	\$	25,902.50	\$	4,662.45	\$	21,240.05		

		Total		PBF		PBF	: 11		
Costs	4189-1	\$	549.39	\$	98.89	\$	450.50	Normal	YES
Costs	4190-1	\$	-	\$	-	\$	-	Normal	NO
TOTAL CO	OSTS	\$	549.39	\$	98.89	\$	450.50		

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FID# 65-0340687

May 08, 2024

Matter #: 4189-1 Invoice #: 78758

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
April 04, 2024	PACER SERVICE CENTER/Inv. 2601644-Q12024/Online Research	\$372.30
April 22, 2024	420 Copies	\$63.00
April 22, 2024	Postage	\$114.09
	Totals	\$549.39
,	Total Fees, Disbursements	\$549.39
Ñ	Invoice Total	\$549.39
9	Previous Balance	\$585.85
8	Payments & Credits	-\$585.85
9	Balance Due Now	\$549.39

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

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FID# 65-0340687

May 08, 2024

Matter #: 4189-2 Invoice #: 78748

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
April 03, 2024	LRT	Exchange emails with Solomon Genet re motion to destroy books and records and other pending items. Update pending items checklist.	\$315.00	0.60	\$189.00
April 03, 2024	MSB	Emails re storage of docs and associated costs.	\$795.00	0.10	\$79.50
April 03, 2024	SBG	comms with client re storage costs and destruction of records, and the need to file motion re same, and timing re same3 consider this and other case-closing items2	\$710.00	0.50	\$355.00
April 04, 2024	LRT	Email re trust termination deadline.	\$315.00	0.10	\$31.50
April 04, 2024	SBG	review case closing items.	\$710.00	0.20	\$142.00
April 08, 2024	SBG	comms w/ client re steps towards closing case.	\$710.00	0.20	\$142.00
April 11, 2024	LRT	Work on motion to deem funds undeliverable for lack of receipt of W-9.	\$315.00	0.70	\$220.50
April 16, 2024	LRT	Consider undeliverable/lack of W-9 reserved funds. Review Trustee's report. Search emails.	\$315.00	1.40	\$441.00
April 16, 2024	MSB	Address uncashed distributions.	\$795.00	0.30	\$238.50
April 24, 2024	SBG	consider open case-closing items.	\$710.00	0.30	\$213.00
April 29, 2024	LRT	Research files re service and claims addresses.	\$315.00	2.70	\$850.50
	Totals			7.10	\$2,902.50
	Total F	ees, Disbursements			\$2,902.50
	Invoice	Total)	\$2,902.50
	Previou	s Balance			\$252.00
	Balanc	e Due Now			\$3,154.50

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

PROFESSIONAL ASSOCIATION

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FID# 65-0340687

May 08, 2024

Matter #: Invoice #: 4189-7 78747

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
April 04, 2024	LRT	Work on exhibits to MB fee app.	\$315.00	1.10	\$346.50
April 04, 2024	PH	Prepare KapilaMukamal's fee application.	\$300.00	2.10	\$630.00
April 05, 2024	PH	Work on Dan Rosen's fee application and address issues re invoices.	\$300.00	1.30	\$390.00
April 08, 2024	LRT	Work on MB fee app. Exchange emails with Barry Mukamal re Trustee's fee app.	\$315.00	2.20	\$693.00
April 08, 2024	MSB	Work on redactions to fee app.	\$795.00	0.20	\$159.00
April 08, 2024	PH	Follow up email to Dan Rosen re invoices.	\$300.00	0.10	\$30.00
April 08, 2024	SBG	comms w/ client re fee applications, and consider same2	\$710.00	0.20	\$142.00
April 09, 2024	SBG	review and revisions to MB fee app3	\$710.00	0.30	\$213.00
April 10, 2024	PH	Work on D. Rosen fee application.	\$300.00	0.30	\$90.00
April 12, 2024	MSB	Review and edit MRB interim fee app.	\$795.00	0.30	\$238.50
April 12, 2024	PH	Preparation of Dan Rosen's fee application and exhibits. Review additional invoices from Rosen and updates to draft fee application and exhibits. Communications with D. Rosen re same.	\$300.00	1.80	\$540.00
April 14, 2024	MSB	Review Dan Rosen invoices; emails with client re same.	\$795.00	0.10	\$79.50
April 15, 2024	MSB	Review fee apps for Rosen and KM.	\$795.00	0.30	\$238.50
April 18, 2024	MSB	Final review of MB fee app.	\$795.00	0.30	\$238.50
April 22, 2024	LRT	Email to have fee apps posted on website.	\$315.00	0.10	\$31.50
April 22, 2024	SBG	review as-filed fee applications for professionals3 review as-filed NOH1	\$710.00	0.40	\$284.00
April 23, 2024	PH	Draft orders on fee applications for professionals.	\$300.00	0.70	\$210.00
•	Totals			11.80	\$4,554.00

Total Fees, Disbursements	\$4,554.00
Invoice Total	\$4,554.00
Previous Balance	\$1,844.50
Payments & Credits	-\$190.50
Balance Due Now	\$6,208.00

PROFESSIONAL ASSOCIATION

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> > FID# 65-0340687

May 08, 2024

Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

> Matter #: 4189-13 Invoice #: 78746

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
April 01, 2024	MSB	Review email from client.	\$795.00	0.10	\$79.50
April 01, 2024	SBG	comms w/ client re Minn level discussions2 consider same for upcoming call w/ client2	\$710.00	0.40	\$284.00
April 02, 2024	MSB	Review draft term sheet; emails with Kevin and client; call with Kevin O'Halloran. Emails with Malek. Review portions of BMO agreement. Call with client.	\$795.00	3.60	\$2,862.00
April 02, 2024	SBG		\$710.00	3.90	\$2,769.00
April 03, 2024	MSB	Review BMO agreement (0.4); call with P. Malek (0.4); email to client.(1.1) Call with client.(0.7) Emails with P. Malek.(0.2) Call with Kevin.(0.3)	\$795.00	3.10	\$2,464.50
April 03, 2024	SBG	prepare for and attend multiple comms w/ Stonehill GC9 prepare for attend multiple calls w/ client re PCI level items7 prepare for and attend comms w/ PCI trust committee rep.	\$710.00	2.10	\$1,491.00
		.5			
April 04, 2024	MSB	Review Taft adversary filings. Review misc emails.	\$795.00	0.40	\$318.00
April 04, 2024	SBG	review recent court decuments. 2	\$710.00	2.20	\$1,562.00
		review recent court documents3			
April 07, 2024	MSB	Review filings in Taft adversary.	\$795.00	0.20	\$159.00
April 09, 2024	MSB		\$795.00	0.30	\$238.50
April 09, 2024	SBG	review logistics (.1) and substance (.3) for 8th circuit hearing.	\$710.00	0.40	\$284.00
April 10, 2024	MSB	Reciew misc filings re Lancelot.	\$795.00	0.10	\$79.50
April 10, 2024	SBG	Minn level issues2 Review III BK court motion re sale2	\$710.00		\$284.00
April 14, 2024	MSB		\$795.00	0.20	\$159.00

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April 14, 2024 SBG		\$710.00	0.10	\$71.00
April 16, 2024 MSB	Review misc filings re BMO appeal.	\$795.00		\$79.50
April 26, 2024 MSB		\$795.00	2.70	\$2,146.50
April 26, 2024 SBG		\$710.00	0.70	\$497.00
April 27, 2024 SBG		\$710.00	0.30	\$213.00
April 28, 2024 MSB		\$795.00	1.90	\$1,510.50
April 29, 2024 SBG	review filing by one of criminal defendants at PCI level2	\$710.00	0.50	\$355.00
April 30, 2024 MSB	Review Fry filings. Review corres and emails re BMO Trust issues.	\$795.00	0.50	\$397.50
April 30, 2024 SBG	SB re PCI-level dispute, and consider client's status2	\$710.00	0.20	\$142.00
Totals			24.40	\$18,446.00
T-4-1 F	Page Bishows and			440,440,000
	ees, Disbursements			\$18,446.00
Invoice	e Total			\$18,446.00
Previou	s Balance			\$4,955.00
Balanc	e Due Now			\$23,401.00

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Category	Matter	Tot	al	РВ	F	РВ	FII	Rates	82/18
Case Administration	4189-2	\$	2,748.50	\$	494.73	\$	2,253.77	Normal	YES
DIP/UST	4189-3	\$	-	\$	-	\$	-	Normal	YES
Fee Application/Application	4189-7	\$	1,815.00	\$	326.70	\$	1,488.30	Normal	YES
Litigation	4189-9	\$	-	\$	-	\$	-	Reduced	YES
Petters C11 BKC	4189-13	\$	17,188.00	\$	3,093.84	\$	14,094.16	Normal	YES
Metro Gem and Vennes AP	4189-77	\$	-	\$	-	\$	-	Reduced	YES
UST Fee Litigation	4189-83	\$	-	\$	-	\$	-	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$	-	\$	-	\$	-	Reduced	YES
Litigation	4190-2	\$	-	\$	-	\$	-	Reduced	NO
Case Administration	4190-3	\$	79.50	\$	79.50	\$	-	Normal	NO
Claim	4190-4	\$	-	\$	-	\$	-	Normal	NO
LP Avoidance Litigation	4190-7	\$	-	\$	-	\$	-	Reduced	NO
1	OTAL FEES	\$	21,831.00	\$	3,994.77	\$	17,836.23		

		Tot	al	PBI	F	PBF	: II		
Costs	4189-1	\$	833.39	\$	150.01	\$	683.38	Normal	YES
Costs	4190-1	\$	-	\$	-	\$		Normal	NO
	TOTAL COSTS	\$	833.39	\$	150.01	\$	683.38		

PROFESSIONAL ASSOCIATION

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FID# 65-0340687

June 14, 2024

Matter #: 4189-1 Invoice #: 79775

RE: Costs Only

Date	DISBURSEMENTS	Disbursements
May 01, 2024	WEST Payment Center/Inv. 850087079/ Legal research	\$189.52
May 23, 2024	2400 Copies	\$360.00
May 24, 2024	Postage	\$283.87
	Totals	\$833.39
	Total Fees, Disbursements	\$833.39
	Invoice Total	\$833.39
	Previous Balance	\$549.39
	Balance Due Now	\$1,382.78

PROFESSIONAL ASSOCIATION

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Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

FID# 65-0340687 June 14, 2024

Matter #: 4189-2 Invoice #: 79774

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
May 01, 2024	LRT	Research emails and docs re investor addresses and claim addresses in light of unclaimed distributions.	\$315.00	3.20	\$1,008.00
May 14, 2024	LRT	Extensive searches for claims, addresses and appearances re claimants.	\$315.00	2.20	\$693.00
May 23, 2024	LRT	Address searches and email Juliet Zamora re undeliverable distribution(s) to Mosaic Capital Fund LLC on POC 8-1.	\$315.00	0.80	\$252.00
May 28, 2024	SBG	review as filed document1	\$710.00	0.10	\$71.00
May 29, 2024	LRT	Work on unclaimed/undeliverable address project.	\$315.00	2.30	\$724.50
	Totals			8.60	\$2,748.50
	Total F	ees, Disbursements		8-	\$2,748.50
	Invoice	Total			\$2,748.50
	Previou	s Balance			\$3,154.50
	Paymen	its & Credits			-\$252.00
	Balanc	e Due Now		A =	\$5,651.00

PROFESSIONAL ASSOCIATION

3200 Southeast Financial Center 200 South Biscayne Boulevard Miami, Florida 33131

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Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

FID# 65-0340687

June 14, 2024

Matter #: 4189-7 Invoice #: 79776

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
May 09, 2024	MSB	Review/edit monthly MB billing letter.	\$795.00	0.10	\$79.50
May 13, 2024	SBG	review KM fee app for redaction2	\$710.00	0.20	\$142.00
May 21, 2024	SBG	prepare for fee app hearings tomorrow, including review filings and status.	\$710.00	0.50	\$355.00
May 22, 2024	SBG	prepare for, attend, and follow up on hearings re fee apps of KM, MB, & Dan Rosen.	\$710.00	1.50	\$1,065.00
May 23, 2024	SBG	review court orders & steps for COS	\$710.00	0.20	\$142.00
May 24, 2024	LRT	Email re invoice okay to pay and update calendar.	\$315.00	0.10	\$31.50
	Totals			2.60	\$1,815.00
	Total F	ees, Disbursements		:-	\$1,815.00
	Invoice	Total			\$1,815.00
	Previou	s Balance			\$6,208.00
	Paymer	its & Credits			-\$1,654.00
	Balanc	e Due Now		·-	\$6,369.00

PROFESSIONAL ASSOCIATION

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> > FID# 65-0340687

June 14, 2024

Matter #: 4189-13 Invoice #: 79777

Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date Lawyer	Description	Rate	Hours	Fees
May 01, 2024 MSB	Review misc BMO related filings; emails with Committee (.5).	\$795.00	1.40	\$1,113.00
	emails re same (.9).			
May 01, 2024 SBG	review status of dispute at PCI Level (.2), comms w/ client, (2), and prep for next steps, including doc review. (.3)	\$710.00	0.70	\$497.00
May 02, 2024 MSB	Review Lancelot related filings.	\$795.00	0.20	\$159.00
May 02, 2024 SBG	review comms with PCI Trust re Minn litigation and next steps, and filed papers to consider4 review order entered in Lancelot cases re PSA1	\$710.00	0.50	\$355.00
May 03, 2024 MSB		\$795.00	1.20	\$954.00
May 03, 2024 SBG		\$710.00	1.30	\$923.00
May 06, 2024 MSB	Review misc filings.	\$795.00	0.20	\$159.00
May 06, 2024 SBG	review Minn level filing1	\$710.00	0.10	\$71.00
May 09, 2024 MSB	Listen to 8th Circuit argument in BMO case; discuss issues with Sol. Email from Runch	\$795.00	1.10	\$874.50
May 09, 2024 SBG	prepare for, attend, and follow up on 8th cir argument.	\$710.00	1.50	\$1,065.00
May 14, 2024 MSB	Related emails.	\$795.00	0.40	\$318.00
May 14, 2024 SBG	review filing in III BK case and review comms re same.	\$710.00	0.20	\$142.00
May 20, 2024 SBG	review status of PCI relationship w/ PBF.	\$710.00	0.60	\$426.00
May 22, 2024 MSB	Review filing by Lancelot; analyze certain other filings; email to client re same	\$795.00	1.90	\$1,510.50
May 22, 2024 SBG	review lancelot motion to wind up PCI consider re same.	\$710.00	0.70	\$497.00
May 23, 2024 MSB		\$795.00	2.80	\$2,226.00
May 23, 2024 SBG	consider filings re same2	\$710.00	1.70	\$1,207.00
	consider issues, re same9			
May 28, 2024 SBG	Review statements of misc parties older filings in III & Fla & Minn BK Cases.	\$710.00	1.40	\$994.00
May 29, 2024 MSB	counsel re same.	\$795.00	1.60	\$1,272.00

Case 09-36379-EPK Doc 3982 Filed 09/04/24 Page 43 of 50 May 30, 2024 MSB \$795.00 1.80 \$1,431.00 May 30, 2024 SBG \$710.00 1.40 \$994.00 Totals 22.70 \$17,188.00 **Total Fees, Disbursements** \$17,188.00 **Invoice Total** \$17,188.00 Previous Balance \$23,401.00 Payments & Credits -\$4,955.00

The balance due must be received in our office within 10 days of the invoice date. If we do not receive payment when due, you will be charged interest at the rate of 18% per annum on the unpaid balance. Thank you for your prompt payment.

\$35,634.00

Balance Due Now

PROFESSIONAL ASSOCIATION

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Palm Beach Finance Partners, L.P. c/o Barry Mukamal, Chapter 11 Trustee 1 S.E. 3rd Avenue, Box 158, 10th Floor Miaml, FL 33131

FID# 65-0340687

June 14, 2024

Matter #: 4190-3 Invoice #: 79778

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
April 19, 2024	MSB	Review updated recoveries and fee chart.	\$795.00	0.10	\$79.50
	Totals			0.10	\$79.50
	Total Fe	es, Disbursements		-	\$79.50
	Invoice 1	Гotal		5 	\$79.50
	Previous	Balance			\$542.50
	Payments	s & Credits			-\$542.50
	Balance	Due Now			\$79.50

Category	Matter	Total		РΒ	F	PB	FII	Rates	82/18
Case Administration	4189-2	\$	2,385.00	\$	429.30	\$	1,955.70	Normal	YES
DIP/UST	4189-3	\$	-	\$	-	\$	-	Normal	YES
Fee Application/Application	4189-7	\$	159.00	\$	28.62	\$	130.38	Normal	YES
Litigation	4189-9	\$	-	\$	-	\$	-	Reduced	YES
Petters C11 BKC	4189-13	\$	7,184.50	\$	1,293.21	\$	5,891.29	Normal	YES
Metro Gem and Vennes AP	4189-77	\$	-	\$	-	\$	-	Reduced	YES
UST Fee Litigation	4189-83	\$	1,930.90	\$	347.56	\$	1,583.34	Reduced	YES
NCF 11th Circuit Appeal	4189-84	\$	-	\$	-	\$	-	Reduced	YES
Litigation	4190-2	\$	-	\$	-	\$	-	Reduced	NO
Case Administration	4190-3	\$	-	\$	-	\$	-	Normal	NO
Claim	4190-4	\$	-	\$	-	\$	-	Normal	NO
LP Avoidance Litigation	4190-7	\$	-	\$	-	\$	-	Reduced	NO
TOTAL FEES	3	\$	11,659.40	\$	2,098.69	\$	9,560.71		

		Total	PBF		PBF II			
Costs	4189-1	\$ -	\$	-	\$	-	Normal	YES
Costs	4190-1	\$ -	\$	-	\$	-	Normal	NO
TO	TAL COSTS	\$ -	\$	-	\$	-		T

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Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200 Ft. Lauderdale, FL 33316

FID# 65-0340687

July 10, 2024

Matter #: 4189-2 Invoice #: 80273

RE: Case Administration

Date	Lawyer	Description	Rate	Hours	Fees
June 06, 2024	LRT	Work on unclaimed/undeliverable project.	\$315.00	4.30	\$1,354.50
June 17, 2024	MSB	Review inquiry email from third party. Email to client re same.	\$795.00	0.10	\$79.50
June 18, 2024	MSB	Review extending trust.	\$795.00	0.10	\$79.50
June 18, 2024	SBG	consider status request; comms w/ client re same.	\$710.00	0.20	\$142.00
June 20, 2024	LRT	Prepare sixth motion to extend trust termination date and proposed order.	\$315.00	0.20	\$63.00
June 20, 2024	MSB	Review draft motion to extend termination date of trusts.	\$795.00	0.10	\$79.50
June 20, 2024	SBG	review and cause to be filed motion to extend term dates of the PBF trusts.	\$710.00	0.50	\$355.00
June 21, 2024	SBG	review filings, hearing date, and cause COS to be filed.	\$710.00	0.20	\$142.00
June 24, 2024	PH	Email exchange with Dan Rosen re payments. Email to Barry Mukamal's office re issues with check payments.	\$300.00	0.30	\$90.00
	Totals			6.00	\$2,385.00
	Total F	ees, Disbursements			\$2,385.00
	Invoice	Total			\$2,385.00
	Previou	s Balance		2	\$5,651.00
	Balanc	e Due Now		-	\$8,036.00

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FID# 65-0340687

July 10, 2024

Matter #: 4189-7 Invoice #: 80274

RE: Fee Application

Date	Lawyer	Description	Rate	Hours	Fees
June 25, 2024	MSB	Review MB May fee transmittal letter and attachments.	\$795.00	0.20	\$159.00
	Totals			0.20	\$159.00
	Total F	ees, Disbursements			\$159.00
	Invoice	Total		,	\$159.00
	Previous	s Balance			\$6,369.00
	Balance	e Due Now			\$6,528.00

PROFESSIONAL ASSOCIATION

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> > FID# 65-0340687

July 10, 2024

c/o Barry E. Mukamal, Chapter 11 Trustee KapilaMukamal, LLP 1000 S Federal Highway, # 200

Ft. Lauderdale, FL 33316

Palm Beach Finance II, L.P.

Matter #: 4189-13 Invoice #: 80275

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

Date	Lawyer	Description	Rate	Hours	Fees
June 03, 2024	MSB	Review Taft adversary related filing. Review materials from counsel to PCI Trust; emails re same	\$795.00	1.00	\$795.00
June 03, 2024	SBG	review Minn motion in Taft adversary, and consider application & utility re same.	\$710.00	0.30	\$213.00
June 04, 2024	MSB	Email to client.	\$795.00	0.10	\$79.50
June 04, 2024	MSB		\$795.00	0.30	\$238.50
June 04, 2024	SBG	w/ client re powers of trustee in BMO trust v. PCI Trust. quick review of underlying docs re same.	\$710.00	0.50	\$355.00
June 05, 2024	MSB	Review PCI operating reports.	\$795.00	0.20	\$159.00
June 06, 2024		Review response to Lancelot motion.	\$795.00	0.70	\$556.50
June 06, 2024		Review filings at PCI Level,	\$710.00	1.10	\$781.00
			4 =0= 00		^
June 07, 2024		Review order setting hearing and related emails.	\$795.00		\$79.50
June 07, 2024	SBG		\$710.00	0.80	\$568.00
June 10, 2024	MSB	Review misc Lancelot pleadings.	\$795.00	0.10	\$79.50
June 12, 2024	SBG		\$710.00	0.40	\$284.00
		follow up comms w/ client re same.			
June 13, 2024	MSB		\$795.00	0.50	\$397.50
June 13, 2024	SBG		\$710.00	0.80	\$568.00
June 14, 2024	MSB		\$795.00	0.30	\$238.50
June 14, 2024	SBG		\$710.00	1.80	\$1,278.00
June 18, 2024	MSB	Review misc Taft filings.	\$795.00	0.10	\$79.50

Case 09-36379-EPK Doc 3982 Filed 09/04/24 Page 49 of 50 review court order in Taft adversary and consider status. June 18, 2024 SBG \$710.00 0.50 \$355.00 (.2)June 23, 2024 MSB \$795.00 0.10 \$79.50 Totals 9.70 \$7,184.50 **Total Fees, Disbursements** \$7,184.50 **Invoice Total** \$7,184.50

\$35,634.00

\$42,818.50

Previous Balance

Balance Due Now

PROFESSIONAL ASSOCIATION

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> > FID# 65-0340687

July 10, 2024

FID# 05-034000

Matter #: 4189-83 Invoice #: 80276

Palm Beach Finance II, L.P. c/o Barry E. Mukamal, Chapter 11 Trustee 1 S.E. 3rd Avenue, Suite 2150 Miami, FL 33131

RE: Palm Beach Finance Partners, L.P. - UST Fee Litigation

Date	Lawyer	Description	Rate	Hours	Fees
June 05, 2024	u	Review case and analyze strategy.	\$386.25	0.10	\$38.63
June 14, 2024	MSB	Review US SC decision on UST fee refunds.	\$596.25	0.30	\$178.88
June 14, 2024	SBG	review overview of USSCT decision and follow up on same.	\$532.50	0.20	\$106.50
June 17, 2024	SBG	follow up on UST litigation and USSCT ruling and next steps.	\$532.50	0.20	\$106.50
June 18, 2024	MSB	Review procedural next steps.	\$596.25	0.10	\$59.63
June 18, 2024	u	Read supreme Court opinion and lower court opinions re trustee fess issues (1.5); review dockets and strategize re next steps in case (.5); draft summary re case ruling (.4).	\$386.25	2.40	\$927.00
June 21, 2024	MSB	Review filing by UST.	\$596.25	0.10	\$59.63
June 21, 2024	SBG	review NOF of USSCT decision by UST.	\$532.50	0.20	\$106.50
June 21, 2024	U	E-mail trustee re setting a conference call; Review trustee's notice re filing decision in Hammons.	\$386.25	0.40	\$154.50
June 24, 2024	u	E-mail with trustee.	\$386.25	0.20	\$77.25
June 30, 2024	U	strategize re conclusion of case and confer re discussion with UST.	\$386.25	0.30	\$115.88
	Totals			4.50	\$1,930.90
Total Fees, Disbursements					\$1,930.90
Invoice Total					\$1,930.90
	Previous Balance				
Payments & Credits					-\$135.00
Balance Due Now					\$1,930.90