

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.¹

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**BARRY E. MUKAMAL, CPA AND KAPILAMUKAMAL, LLP'S
THIRD INTERIM POST CONFIRMATION FEE APPLICATION**

1.	Name of Applicant:	<i>KapilaMukamal, LLP</i>
2.	Role of Applicant:	<i>Liquidating Trustee's Accountants</i>
3.	Name of Certifying Professional:	<i>Barry E. Mukamal</i>
4.	Date cases filed:	<i>November 30, 2009</i>
5.	Date of application for employment:	<i>June 30, 2014[ECF No. 2307]</i>
6.	Date of order approving employment:	<i>July 21, 2014[ECF No. 2362] nunc pro tunc to May 1, 2014</i>
7.	If debtor's counsel, date of Disclosure of Compensation form:	<i>N/A</i>
8.	Date of this application:	<i>April 22, 2015</i>
9.	Dates of services covered:	<i>November 1, 2014 through February 28, 2015</i>
Fees...		
10.	Total fee requested for this period (from Exhibit 1):	\$ 120,785.60
11.	Balance remaining in fee retainer account, not yet awarded:	\$ 0.00
12.	Fees paid or advanced for this period, by other sources:	\$ 0.00
13.	Net amount of fee requested for this period:	\$ 120,785.60

¹The address and last four digits of the taxpayer identification number for each of the Debtors are as follows:
(i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

Expenses...	
14. Total expense reimbursement requested for this period:	\$ 2,325.22
15. Balance remaining in expense retainer account, not yet received:	\$ 0.00
16. Expenses paid or advanced for this period, by other sources:	\$ 0.00
17. Net amount of expense reimbursements requested for this period	\$ 2,325.22
18. Gross award requested for this period (#10 + #14)	\$ 123,110.82
19. Net award requested for this period (#13 + #17)	\$ 123,110.82

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received:			
Dates	Sources	Amounts	For fees or costs?
N/A			
2. Dates, sources, and amounts of third party payments received:			
Dates	Sources	Amounts	For fees or costs?
N/A			
3. Prior fee and expense awards...			
First interim application [ECF No. 2401]			
Dates covered by first application:		May 1, 2014 through June 30, 2014	
Amount of fees requested:		\$ 15,583.00	
Amount of expenses requested:		\$ 620.73	
Amount of fees awarded:		\$ 15,583.00	
Amount of expenses awarded:		\$ 620.73	
Amount of fee retainer authorized to be used:		\$ 0.00	
Amount of expense retainer authorized to be used:		\$ 0.00	
Fee award, net of retainer:		\$ 0.00	
Expense award, net of retainer:		\$ 0.00	
Date of first award:		September 24, 2014 [ECF No. 2449]	
Amount of fees actually paid:		\$ 15,583.00	
Amount of expense reimbursement actually paid:		\$ 620.73	

Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Second interim application [ECF No. 2510]	
Dates covered by second application:	July 1, 2014 through October 31, 2014
Amount of fees requested:	\$ 183,846.10
Amount of expenses requested:	\$ 1,609.43
Amount of fees awarded:	\$ 183,846.10
Amount of expenses awarded:	\$ 1,609.43
Amount of fee retainer authorized to be used:	\$ 0.00
Amount of expense retainer authorized to be used:	\$ 0.00
Fee award, net of retainer:	\$ 0.00
Expense award, net of retainer:	\$ 0.00
Date of second award:	January 16, 2015 [ECF No. 2541]
Amount of fees actually paid:	\$ 183,846.10
Amount of expense reimbursement actually paid:	\$ 1,609.43
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

Monthly <i>POST CONFIRMATION</i> invoicing dated July 28, 2014	
Dates covered by invoicing:	May 1, 2014 through June 30, 2014
Amount of fees and expenses requested:	\$ 16,203.73
Amount of fees and expenses paid absent objection:	\$ 16,203.73

Monthly <i>POST CONFIRMATION</i> invoicing dated July 31, 2014	
Dates covered by invoicing:	July 1, 2014 through July 31, 2014
Amount of fees and expenses requested:	\$ 40,617.61
Amount of fees and expenses paid absent objection:	\$ 40,617.61

Monthly POST CONFIRMATION invoicing dated August 31, 2014

Dates covered by invoicing:	August 1, 2014 through August 31, 2014
Amount of fees and expenses requested:	\$ 32,725.27
Amount of fees and expenses paid absent objection:	\$ 32,725.27

Monthly POST CONFIRMATION invoicing dated September 30, 2014

Dates covered by invoicing:	September 1, 2014 through September 30, 2014
Amount of fees and expenses requested:	\$ 59,923.62
Amount of fees and expenses paid absent objection:	\$ 59,923.62

Monthly POST CONFIRMATION invoicing dated October 31, 2014

Dates covered by invoicing:	October 1, 2014 through October 31, 2014
Amount of fees and expenses requested:	\$ 52,189.03
Amount of fees and expenses paid absent objection:	\$ 52,189.03

Monthly POST CONFIRMATION invoicing dated November 30, 2014

Dates covered by invoicing:	November 1, 2014 through November 30, 2014
Amount of fees and expenses requested:	\$ 33,466.52
Amount of fees and expenses paid absent objection:	\$ 33,466.52

Monthly POST CONFIRMATION invoicing dated December 31, 2014

Dates covered by invoicing:	December 1, 2014 through December 31, 2014
Amount of fees and expenses requested:	\$ 10,872.95
Amount of fees and expenses paid absent objection:	\$ 10,872.95

Monthly POST CONFIRMATION invoicing dated January 31, 2015

Dates covered by invoicing:	January 1, 2015 through January 31, 2015
Amount of fees and expenses requested:	\$ 26,842.20
Amount of fees and expenses paid absent objection:	\$ 26,842.20

Monthly <i>POST CONFIRMATION</i> invoicing dated February 28, 2015	
Dates covered by invoicing:	February 1, 2015 through February 28, 2015
Amount of fees and expenses requested:	\$ 51,929.15
Amount of fees and expenses paid absent objection:	\$ 51,929.15

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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.²

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**THIRD INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE
AND PAYMENT OF COMPENSATION AND REIMBURSEMENT OF
EXPENSES OF BARRY E. MUKAMAL, CPA AND KAPILAMUKAMAL, LLP
AS ACCOUNTANTS TO CHAPTER 11 LIQUIDATING TRUSTEE**

KapilaMukamal, LLP (“*KM*”), having been approved by this Court as accountants and advisors for the Chapter 11 Liquidating Trustee, Barry E. Mukamal (“*Trustee*”), applies for allowance of compensation for professional services rendered and reimbursement of the necessary expenses paid or incurred by KM between November 1, 2014 through February 28, 2015, and in support states:

1. On November 30, 2009, Palm Beach Finance Partners, L.P. (the “*Debtor*”) filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II, L.P.*, Case No. 09-36396-PGH [ECF No. 19].

2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee’s Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

²The address and last four digits of the taxpayer identification number for each of the Debtors are as follows: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].

4. On February 17, 2010, the Trustee filed his Application to Employ Forensic Accountants and Advisors *Nunc Pro Tunc* to February 8, 2010 [ECF No. 124] seeking to employ Barry E. Mukamal, CPA and Marcum, LLP, which was approved by the Court on February 18, 2010 [ECF No. 125].

5. On May 1, 2014, Mr. Mukamal retired from the accounting firm of Marcum, LLP, and formed KapilaMukamal, LLP, an accounting and litigation support firm with Soneet Kapila, a fellow member of the Chapter 7 Panel of Trustees in the Southern District of Florida.

6. On July 21, 2014, this Court entered an Order [ECF No. 2362] granting the Liquidating Trustee's Application to Employ Barry E. Mukamal, CPA and KapilaMukamal, LLP, as accountants and advisors to the Liquidating Trustee.

7. At the confirmation hearing held on October 19, 2010, the Court confirmed the *Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. And Palm Beach Offshore II, Ltd.*, dated September 3, 2010 [ECF No. 245] (the "**Plan**") in the above referenced jointly administered bankruptcy proceeding.

The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket". The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] (the "**Confirmation Order**") was entered on the Court's docket on October 21, 2010.

8. Article 7 of the Plan provides:

- 7.1.4 *PBF Liquidating Trust Management.* Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.
- 7.1.5 *PBF Liquidating Trust Structure.* As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel...
- 7.1.7 *PBF II Liquidating Trust Monitor.* Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.
- 7.1.11 *Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor.* Professionals retained by the PBF II Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

9. This application is submitted pursuant to 11 U.S.C. § 331 for the allowance and payment to KM in the amount of \$120,785.60 for fees and \$2,325.22 for costs incurred between November 1, 2014 and February 28, 2015, for a total request of \$123,110.82.

10. All of the services rendered by KM were performed for and on behalf of the Liquidating Trustee.

I. SUMMARY OF SERVICES RENDERED

11. KM rendered services as accountants and advisors on behalf of the Liquidating Trustee for the period of time from November 1, 2014 through February 28, 2015. KM is requesting \$120,785.60 in professional fees for services rendered. KM logged a total of 494.9 hours at hourly rates ranging from \$100 - \$530 during the time period for which fees were required in this fee application.

12. Many of the fee categories are interrelated. However, KM has attempted to categorize certain of its services as follows:

a) Case Administration. KM devoted 13.6 hours amounting to \$2,146 towards, among other things, the review of invoices in preparation for payment by the Liquidating Trustee

b) Business Analysis. KM devoted 218.7 hours totaling \$53,002 towards the review and analysis of cash flows, reports, investor files, case materials and litigation case files.

c) Claims Administration / Objections. KM devoted 31.2 hours totaling \$4,982 including, among other things, the review, scanning and analysis of claims and supporting investor files provided by Marcum, LLP's office.

d) Litigation Support. KM devoted 181.8 hours totaling \$47,982.60 including, among other things, the review and analysis of multiple documents including financial information and records, discovery, and reports in connection with ongoing pending litigation matters.

e) Monthly Operating Report. KM devoted 25.9 hours totaling \$6,035 towards the preparation of the quarterly operating reports for the estates.

f) Preference/Fraudulent Transfer. KM devoted 1.3 hours totaling \$689 towards the review and pleadings relating to the M&I pending litigation matter.

g) Tax Services. KM devoted 22.4 hours totaling \$5,949 towards the review of financial documents in preparation of 2014 tax returns and related documents.

II. REQUEST FOR COMPENSATION

13. Pursuant to the decisions of the United States Court of Appeals for the Fifth Circuit in In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977); and In re Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Cir. 1974), the applicant requests that this Court consider the following factors in determining the amount of compensation that is reasonable for the applicant's services in this case.

III. TIME AND LABOR REQUIRED

14. The transcribed time records and details of services rendered by KM are attached hereto as Exhibit 3. KM has devoted 494.9 hours in time in providing services to the Liquidating Trustee between November 1, 2014 through February 28, 2015. Attached as Exhibit 1-A is a Summary of Professional and Paraprofessional Time Total Per Individual for this Period Only and attached as Exhibit 1-B is a Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only. Also attached as Exhibit 2 is a Summary of Requested Reimbursement of Expenses for this Time Period Only.

15. All professionals of KM record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description of such professional services rendered.

16. All professionals involved in the rendering of services in this proceeding avoided any unnecessary duplication of work and time expended.

IV. NOVELTY AND DIFFICULTY OF THE ISSUES AND QUESTIONS PRESENTED

17. K M was retained by the Liquidating Trustee as accountants and advisors to assist in tax compliance filings and other financial matters, including litigation support as well as advising and providing similar analyses regarding related issues that the Liquidating Trustee may request.

V. SKILL REQUISITE TO PERFORM THE LEGAL SERVICES PROPERLY

18. KM submits that the professionals assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the tasks required. KM believes it has demonstrated the requisite, substantial expertise to skillfully provide its services.

VI. PRECLUSION FROM OTHER EMPLOYMENT

19. Though KM has devoted time as accountants for the Liquidating Trustee as more fully set forth in Exhibit 3, KM has not been forced to decline other matters as a result of its accepting this employment.

VII. CUSTOMARY FEE

20. The hourly rate charged is KM's customary fee for services of the type rendered herein.

**VIII. TIME LIMITATIONS IMPOSED BY THE CLIENT
OR THE CIRCUMSTANCES**

21. KM has not been required to expend considerable time within short periods.

IX. THE EXPERIENCE, REPUTATION AND ABILITY OF THE APPLICANTS

22. Barry E. Mukamal and Soneet R. Kapila are well-respected public accountants having substantial experience in the types of services required under this engagement. Additionally, KM specializes in insolvency/creditors' rights and litigation consulting practices.

23. The Liquidating Trustee understands that the Court is familiar with Mr. Mukamal and Mr. Kapila and their respective credentials.

X. THE UNDESIRABILITY OF THE CASE

24. KM does not deem these cases to be undesirable and is honored to have been retained by the Liquidating Trustee.

XI. APPLICABLE LEGAL STANDARD

25. The amount requested by KM is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which KM is requesting comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fee requested by KM in the amount of \$120,785.60 for 494.9 hours of services. This request is entirely appropriate.

26. KM considers the reasonable value of services rendered to this estate to be not less than \$120,785.60 for services rendered for the Fee Period.

XII. ALLOCATION BETWEEN DEBTORS' ESTATES

27. The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. ("**PBF**") and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. ("**PBF II**"). Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 [ECF No. 245] provides for a *pro rata* allocation formula derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. Based on the circumstances and since the services provided by KM were performed on behalf of and benefitted both estates, the Liquidating Trustee believes that this formula

is the proper methodology to allocate certain fees and expenses between the two estates and respectfully requests the Court approve the allocation of fees requested in this Application as follows:

Estate / Percentage	Fees	Costs
Palm Beach Finance Partners, L.P. (18%)	\$27,592.94	\$1,829.12
Palm Beach Finance II. L.P. (82%)	\$93,192.66	\$496.10
TOTAL FEES AND COSTS:	\$120,785.60	\$2,325.22

WHEREFORE, KM respectfully requests that it be allowed the full compensation and reimbursement of expenses sought under this application. KM requests this Court to award a total of \$120,785.60 for fees and \$2,325.22 for costs incurred between November 1, 2014 and February 28, 2015, for a total request of \$123,110.82 , and for such other and further relief this Court deems just and proper.

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CERTIFICATION

1. I have been designated by KM, (the "Applicant") as the professional with responsibility in these cases for compliance with the current Mandatory Guidelines on Fees and Disbursements For Professionals In The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the Applicant's application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application complies with the Guidelines.

4. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certificate and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay (except to the extent that any such amortization is included within the

permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee, the examiner (if any), the chairperson of each official committee (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

10. The following are the variances with the provisions of the Guidelines, the date of the specific Court approval of such departure, and the justification for the departure: None.

I HEREBY CERTIFY that the foregoing is true and correct.

KapilaMukamal, LLP
1 SE 3rd Ave, Ste 2150
Miami, FL 33131
T: 786-517-5771
F: 786-517-5772

By: s/ Barry E. Mukamal (efiled with consent)
Barry E. Mukamal, CPA

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Fla. Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
3200 Southeast Financial Center
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Telephone: (305) 358-6363
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Attorneys for the Liquidating Trustee

EXHIBIT "1-A"**Summary of Professional and Paraprofessional Time
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

Name	Title	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fees</u>
Soneet R. Kapila	Partner	15.30	\$530.00	\$ 8,109.00
Sharmila Khanorkar	Partner	64.50	\$340.00	\$ 21,930.00
		114.90	\$360.00	\$ 41,364.00
Joseph E. Weindorfer	Information Technology Consultant	3.90	\$290.00	\$ 1,131.00
Kathy A. Foster	Tax Consultant	16.80	\$266.00	\$ 4,468.80
		12.90	\$272.00	\$ 3,508.80
Bernadette Lombardo	Forensic Consultant	29.40	\$206.00	\$ 6,056.40
Mark C. Parisi	Forensic Analyst	33.20	\$170.00	\$ 5,644.00
		69.20	\$186.00	\$ 12,871.20
Catherine D. Murchison	Forensic Analyst	1.70	\$180.00	\$ 306.00
Elliott Rothstein	Forensic Consultant	1.20	\$176.00	\$ 211.20
Gene Sulsky	Forensic Analyst	5.30	\$170.00	\$ 901.00
Andrea N. Feldman	Forensic Analyst	5.40	\$168.00	\$ 907.20
Karen McGill	Paraprofessional	8.30	\$150.00	\$ 1,245.00
Jazmin Padilla	Paraprofessional	13.70	\$150.00	\$ 2,055.00

Name	Title	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fees</u>
April M. Barrios	Information Technology Analyst	4.70	\$130.00	\$ 611.00
Frank Daddario	Forensic Analyst	0.80	\$120.00	\$ 96.00
Kelsey J. Johnson	Forensic Analyst	23.30	\$100.00	\$ 2,330.00
Jason B. Wechter	Forensic Analyst	11.50	\$100.00	\$ 1,150.00
Frank Diaz-Drago	Forensic Analyst	58.90	\$100.00	\$ 5,890.00
Blended Hourly Rate			\$244.06	
Total Fees		494.90		\$ 120,785.60

EXHIBIT "1-B"**Summary of Professional and Paraprofessional Time
by Activity Code Category for this Time Period Only**

Category: Case Admin				
	Name	Rate	Hours	Amount
Forensic Analyst	Gene Sulsky	\$170.00	5.30	\$ 901.00
Paraprofessional	Karen G. McGill	\$150.00	8.30	\$ 1,245.00
CATEGORY TOTALS:			13.60	\$ 2,146.00

Category: Business Analysis				
	Name	Rate	Hours	Amount
Partner	Sharmila V. Khanorkar	\$340.00	64.50	\$ 21,930.00
		\$360.00	36.80	\$ 13,248.00
Information Technology Consultant	Joseph E. Weindorfer	\$290.00	0.50	\$ 145.00
Forensic Consultant	Bernadette Lombardo	\$206.00	4.30	\$ 885.80
Forensic Analyst	Mark C. Parisi	\$170.00	33.20	\$ 5,644.00
		\$186.00	20.80	\$ 3,868.80
Forensic Analyst	Catherine D. Murchison	\$180.00	1.70	\$ 306.00
Forensic Consultant	Elliott Rothstein	\$176.00	1.20	\$ 211.20
Forensic Analyst	Andrea N. Feldman	\$168.00	5.40	\$ 907.20
Paraprofessional	Jazmin Padilla	\$150.00	13.70	\$ 2,055.00
Information Technology Analyst	April M. Barrios	\$130.00	4.70	\$ 611.00
Forensic Analyst	Frank Diaz-Drago	\$100.00	26.30	\$ 2,630.00
Forensic Analyst	Jason B. Wechter	\$100.00	5.60	\$ 560.00

Category: Business Analysis				
	Name	Rate	Hours	Amount
CATEGORY TOTALS:			218.70	\$ 53,002.00

Category: Claims Admin/Objection				
	Name	Rate	Hours	Amount
Partner	Sharmila V. Khanorkar	\$360.00	7.10	\$ 2,556.00
Forensic Analyst	Frank Daddario	\$120.00	0.80	\$ 96.00
Forensic Analyst	Kelsey J. Johnson	\$100.00	23.30	\$ 2,330.00
CATEGORY TOTALS:			31.20	\$ 4,982.00

Category: Litigation Support				
	Name	Rate	Hours	Amount
Partner	Soneet R. Kapila	\$530.00	14.00	\$ 7,420.00
Partner	Sharmila V. Khanorkar	\$360.00	69.80	\$ 25,128.00
Information Technology Consultant	Joseph E. Weindorfer	\$290.00	3.40	\$ 986.00
Forensic Consultant	Bernadette Lombardo	\$206.00	8.20	\$ 1,689.20
Forensic Analyst	Mark C. Parisi	\$186.00	47.90	\$ 8,909.40
Forensic Analyst	Frank Diaz-Drago	\$100.00	32.60	\$ 3,260.00
Forensic Analyst	Jason B. Wechter	\$100.00	5.90	\$ 590.00
CATEGORY TOTALS:			181.80	\$ 47,982.60

Category: Monthly Operating Report				
	Name	Rate	Hours	Amount
Partner	Sharmila V. Khanorkar	\$360.00	1.20	\$ 432.00

Category: Monthly Operating Report				
	Name	Rate	Hours	Amount
Tax Consultant	Kathy A. Foster	\$272.00	7.80	\$ 2,121.60
Forensic Consultant	Bernadette Lombardo	\$206.00	16.90	\$ 3,481.40
CATEGORY TOTALS:			25.90	\$ 6,035.00

Category: Preference/Fraudulent Transfer				
	Name	Rate	Hours	Amount
Partner	Soneet R. Kapila	\$530.00	1.30	\$ 689.00
CATEGORY TOTALS:			1.30	\$ 689.00

Category: Tax Services				
	Name	Rate	Hours	Amount
Tax Consultant	Kathy A. Foster	\$266.00	16.80	\$ 4,468.80
	Kathy A. Foster	\$272.00	5.10	\$ 1,387.20
Forensic Analyst	Mark C. Parisi	\$186.00	0.50	\$ 93.00
CATEGORY TOTALS:			22.40	\$ 5,949.00

EXHIBIT "2"
Summary of Requested Reimbursement Of Expenses
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 0.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (510 copies @ 15¢)	\$ 76.50
7.	Photocopies (outside copies)	\$ 0.00
8.	Postage	\$ 20.64
9.	Overnight Delivery Charges	\$ 0.00
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 60.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 74.00
14.	Out of Southern District of Florida Travel A. Transportation B. Lodging C. Meals	\$ 61.98
15.	Other (Not specifically disallowed; must specify and justify) Virtual Data Room - Sharefile \$34.60; Delivery 300 boxes \$382.50; Internet Hosting - Site Updates \$1,615;	\$ 2,032.10
TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS		\$ 2,325.22

Palm Beach Finance Partners, L.P. et al Case No.:09-36379-BKC-PGH United States Bankruptcy Court Southern District of Florida Miami Division						
KAPILAMUKAMAL BILLINGS - NOVEMBER 2014						
Source: Detailed Invoices- see attached						
	PBF Trust Inv # 562	PBF II Trust Inv # 563	PBF - Allocated Time - Inv # 564			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF I / PBF II ALLOCATION	
Litigation Support	-	-	\$ -	\$ -	\$ -	\$ -
Preference/Fraudulent Transfer	-	-	124.02	564.98	689.00	689.00
Monthly Operating Report	-	-	-	-	-	-
Reconstruction Accounting	-	-	-	-	-	-
Case Administration	-	-	174.60	795.40	970.00	970.00
Claims Administration	-	-	-	-	-	-
Time Analysis	-	-	-	-	-	-
Business Operations	-	-	-	-	-	-
Business Analysis (Bankruptcy)	-	-	4,907.23	22,355.17	27,262.40	27,262.40
Tax Services	2,606.80	1,835.40	-	-	-	4,442.20
Time Analysis	-	-	-	-	-	-
	\$ 2,606.80	\$ 1,835.40	5,205.85	23,715.55	28,921.40	33,363.60
Expenses	73.45	16.29	2.37	10.81	13.18	102.92
TOTALS	\$ 2,680.25	\$ 1,851.69	5,208.22	23,726.36	\$ 28,934.58	\$ 33,466.52
	A	B	C	D	C+D	
TOTAL - PBF TRUST (A + C)	7,888.47					
TOTAL - PBF II TRUST (B + D)	25,578.05					
	\$ 33,466.52					

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. 3RD AVENUE, SUITE 2150
MIAMI, FL 33131Invoice: 562
11/30/2014
Client ID: 112130

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
TAX SERVICES - PREPARE FORMS				
11/11/2014	KAF	COPY CLAIMS REGISTER AT 12/31/13 TO 2014 DIRECTORY, ADD COLUMNS AND FORMULAS FOR 2014, UPDATE WITH W-9 INFO RECEIVED; PULL COURT PAPERS FROM PACER FOR 2014 CLAIMS REGISTER UPDATE, INCLUDING DOCKET AND ALL SETTLEMENT MOTIONS/ORDERS, QTRLY DIP REPORTS (3), AND ADDRESS CHANGES. BEGIN POSTING 2014 DIP REPORTS TO QUICKBOOKS FILE	6.50	1,729.00
11/12/2014	KAF	CONTINUE AND COMPLETE 2014 QUICKBOOKS UPDATE THROUGH 9/30/14 PER 1ST-3RD QTR DIPS, UPDATE 2014 CLAIMS REGISTER PER 2014 SETTLEMENT SUMMARY AND LATE CLAIMS ALLOWED	3.30	877.80
				<u>2,606.80</u>
EXPENSES				
11/22/2014	EXP	PRINTED COPY CHARGE		4.65
11/26/2014	EXP	PACER NOVEMBER 2014		68.80
				<u>73.45</u>
Total amount of this invoice				<u><u>\$2,680.25</u></u>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

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Fort Lauderdale, FL 33316

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EIN #46-5394135

PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 563

11/30/2014

Client ID: 112131

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
TAX SERVICES - PREPARE FORMS				
11/11/2014	KAF	COPY CLAIMS REGISTER AT 12/31/13 TO 2014 DIRECTORY, PULL COURT PAPERS FROM PACER FOR 2014 CLAIMS REGISTER UPDATE, INCLUDING DOCKET, QTRLY DIP REPORTS (3), AND ADDRESS CHANGES.	1.10	292.60
11/13/2014	KAF	POST 2014 QUICKBOOKS THROUGH 3RD QTR 2014, UPDATE CLAIMS REGISTER 2014	5.80	1,542.80
				<hr/> 1,835.40
EXPENSES				
11/26/2014	EXP	VIRTUAL DATA ROOM		16.29
				<hr/> 16.29
Total amount of this invoice				<hr/> <hr/> \$1,851.69

Invoice payable upon receipt. Thank you for this opportunity to be of service.

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Fort Lauderdale, FL 33316

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EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. THIRD AVENUE, SUITE
 2150
 MIAMI, FL 33131

Invoice: 564

11/30/2014

Client ID: 112132

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
11/03/2014	MCP	RECONCILE MONTHLY INVESTOR CASH FLOWS TO PBF2 INVESTOR ACTIVITY SUMMARY. IDENTIFY DIFFERENCES AND PREPARE SUMMARY. UPDATE PBF MASTER DATABASE FOR ITEMS THAT SHOULD BE EXCLUDED.	1.70	289.00
11/03/2014	SVK	WORK ON DOCUMENTS [REDACTED] GECC LITIGATION.	2.20	748.00
11/04/2014	SVK	CONTINUED WORK ON [REDACTED] FOR GECC LITIGATION.	1.70	578.00
11/04/2014	SVK	[REDACTED] FOR GECC LITIGATION.	1.20	408.00
11/04/2014	AMB	SETUP SHARE FILE PORTAL FOR THE PURPOSE OF HOUSING ELECTRONIC CASE DOCUMENTS AS REQUESTED BY SHARMILA .ESTABLISHED USERS AND GRANT PERMISSIONS TO COUNSEL/CLIENTS FOR ACCESSING DOCUMENTS. UPLOADED FILES/FOLDERS AS REQUESTED.	1.50	195.00
11/05/2014	MCP	T/C WITH S.KHANORKAR RE: NOTE ANALYSIS REQUEST FROM J MOON (MR)	0.20	34.00
11/05/2014	MCP	[REDACTED]	0.60	102.00
11/05/2014	MCP	[REDACTED]	2.10	357.00
11/05/2014	SVK	[REDACTED]	3.80	1,292.00
11/05/2014	SVK	[REDACTED]	4.20	1,428.00
11/06/2014	SVK	REVIEW OF PBFP CASH FLOWS - M& I PROCEEDING.	4.30	1,462.00
11/06/2014	FDD	[REDACTED] FOR GE LITIGATION FOR REQUEST FROM COUNSEL	1.60	160.00
11/06/2014	JBW	[REDACTED] FOR GE LITIGATION FOR REQUEST FROM COUNSEL.	1.80	180.00
11/06/2014	MCP	VARIOUS TELEPHONE CONFERENCES WITH S. KHANORKAR RE: SUBSCRIPTION AGREEMENTS AND [REDACTED]	0.30	51.00

Kapila Mukamal, LLP

Invoice #564

12/5/2014

Page 2 of 5

11/07/2014	MCP	VARIOUS T/C WITH S. KHANORKAR RE: DELIVERABLES FOR PBF	0.40	68.00
11/07/2014	MCP	[REDACTED]	2.20	374.00
11/07/2014	MCP	[REDACTED]	0.60	102.00
11/07/2014	MCP	[REDACTED]	0.60	102.00
11/07/2014	SVK	CONTINUED WORK ON PBFP CASH ANALYSIS - M&I PROCEEDING.	4.30	1,462.00
11/07/2014	FDD	[REDACTED] LITIGATION FOR REQUEST FROM COUNSEL	2.20	220.00
11/07/2014	MCP	ARRANGE FOR BOXES OF SUBSCRIPTION AGREEMENTS TO BE RETRIEVED FROM OFFSITE STORAGE AND ANSWER QUESTIONS FOR INTERNS ABOUT SAME.	0.40	68.00
11/10/2014	MCP	T/C WITH S. KHANORKAR RE: PBF DELIVERABLES FOR THE WEEK.	0.10	17.00
11/10/2014	FDD	INTRA OFFICE MEETING WITH J. WECHTER AND M. PARISI RE: PBF DELIVERABLES.	0.20	20.00
11/10/2014	JBW	INTRA OFFICE MEETING WITH M. PARISI AND F. DIAZ-DRAGO RE: PBF DELIVERABLES	0.20	20.00
11/10/2014	MCP	INTRA OFFICE MEETING WITH J. WECHTER (KM) AND F. DIAZ-DRAGO (KM) RE: PBF DELIVERABLES.	0.20	34.00
11/10/2014	MCP	[REDACTED]	2.40	408.00
11/10/2014	SVK	ADDRESS TRANSITION ISSUES WITH MARCUM.	0.80	272.00
11/10/2014	SVK	REVIEW ENCHANTED CASH FLOW TRACING FOR M&I PROCEEDING.	2.60	884.00
11/10/2014	FDD	[REDACTED] FOR REQUEST FROM COUNSEL (CONTINUED)	3.70	370.00
11/11/2014	MCP	MULTIPLE T/C WITH S. KHANORKAR (KM) RE: [REDACTED] [REDACTED] REQUEST FROM COUNSEL	0.90	153.00
11/11/2014	MCP	[REDACTED] TRANSACTIONS TO PBFP COLLATERAL ACCOUNT.	0.70	119.00
11/11/2014	JZP	NATIONWIDE INT'L RESOURCES INC - ANCHOR BANK ACCT #6939; FOR THE PERIOD FROM 09/03/02 TO 06/01/03; REVIEWED BANK STATEMENTS AND ENTERED SCOPE TRANSACTIONS INTO BANK RECONSTRUCTION. REVIEWED AND ENTERED DETAILED INFORMATION RE: WIRE TRANSFERS. REVIEWED ENDING BALANCES FOR ACCURACY & COMPLETION.	2.60	390.00
11/11/2014	MCP	[REDACTED] ACCOUNT FOR THE PURPOSE OF IDENTIFYING THE PAYEE. COMMUNICATE RESULTS TO S. KHANORKAR VIA EMAIL.	0.30	51.00

Kapila Mukamal, LLP

Invoice #564

12/5/2014

Page 3 of 5

11/11/2014	MCP	[REDACTED]	2.60	442.00
11/11/2014	MCP	[REDACTED]	0.30	51.00
11/11/2014	SVK	PREPARE FOR & PARTICIPATE IN CALL WITH PCI TRUSTEE, PWC & COUNSEL REGARDING CLAIM RECONCILIATION.	1.80	612.00
11/11/2014	SVK	FINALIZE PRODUCTION TO MESIROW FOR GECC LITIGATION.	0.40	136.00
11/11/2014	SVK	CONTINUED ANALYSIS OF CASH FLOWS - PBFP FOR M&I PROCEEDING.	2.60	884.00
11/11/2014	FDD	[REDACTED] FOR GE LITIGATION FOR REQUEST FROM COUNSEL	4.20	420.00
11/11/2014	FDD	[REDACTED] FOR GE LITIGATION FOR REQUEST FROM COUNSEL (CONTINUED)	1.70	170.00
11/11/2014	ER	PER THE REQUEST OF COUNSEL COPY AND DELIVER VARIOUS FILES.	0.90	158.40
11/12/2014	MCP	RECONCILE ADDITIONAL DISCREPANCIES BETWEEN PBFP AND PBF2 CASH FLOW ANASIS. RESORT AND SUMMARIZE DATA.	2.60	442.00
11/12/2014	JZP	NATIONWIDE INT'L RESOURCES INC - ANCHOR BANK ACCT #8939; FOR THE PERIOD FROM 06/02/03 TO 08/01/04; REVIEWED BANK STATEMENTS AND ENTERED SCOPE TRANSACTIONS INTO BANK RECONSTRUCTION. REVIEWED AND ENTERED DETAILED INFORMATION RE: WIRE TRANSFERS. REVIEWED ENDING BALANCES FOR ACCURACY & COMPLETION.	4.60	690.00
11/12/2014	SVK	CONTINUED ANALYSIS OF PBFP/PBFII CASH FLOWS - CONF CALL WITH COUNSEL.	2.70	918.00
11/12/2014	SVK	DOCUMENT TRANSITION ISSUES -MARCUM	1.00	340.00
11/12/2014	SVK	ANALYSIS OF PBF2 CASH FLOWS - M&I PROCEEDING.	4.30	1,462.00
11/12/2014	FDD	[REDACTED] FOR GE LITIGATION FOR REQUEST FROM COUNSEL	1.20	120.00
11/12/2014	MCP	[REDACTED]	0.80	136.00
11/12/2014	CDM	COORDINATE WITH T.LICAMARA AT MARCUM REGARDING PBF BOXES SCANNING/COPYING PROJECT; DISCUSS APPROACH TO PROJECT AND OPTIMAL FOR ESTATE EXPENDITURE; TL OBTAINED APPROVAL FROM CECELIA TO HAVE BOXES TRANSPORTED TO MARCUM'S OFFICE IN FTL; KM PERSONNEL WILL PICK UP BOXES FROM JOHN HELLER IN FTL, BRING TO KM OFFICES, SCAN AND RETURN.	0.40	72.00
11/13/2014	SVK	ANALYZE CONSOLIDATED CASH FLOWS OF PBFP/PBF2, RECONCILE TO CLAIM.	3.60	1,224.00
11/13/2014	SVK	ANALYSIS OF TRANSACTIONS [REDACTED]	2.50	850.00

Kapila Mukamal, LLP

Invoice #564

12/5/2014

Page 4 of 5

11/14/2014	MCP	T/C WITH S. KHANORKAR (KM) RE: DELIVERABLES FOR COUNSEL.	0.40	68.00
11/14/2014	JBW	POPULATE BLANK DESCRIPTION FIELDS ON PBFP/PBFII [REDACTED]	3.60	360.00
11/14/2014	JZP	NATIONWIDE INT'L RESOURCES INC - ANCHOR BANK ACCT #6939; FOR THE PERIOD FROM 09/01/04 THROUGH 02/28/05; REVIEWED BANK STATEMENTS AND ENTERED SCOPE TRANSACTIONS INTO BANK RECONSTRUCTION. REVIEWED AND ENTERED DETAILED INFORMATION RE: WIRE TRANSFERS. REVIEWED ENDING BALANCES FOR ACCURACY & COMPLETION.	3.10	465.00
11/14/2014	SVK	WORK ON ADDITIONAL INFORMATION REQUESTED [REDACTED] [REDACTED]	3.40	1,156.00
11/14/2014	MCP	[REDACTED]	0.80	136.00
11/14/2014	MCP	CONTINUE TO UPDATE PBFP 1 AND 2 CASH FLOW ANALYSIS. ADJUST SUMMARIES AND BEGIN TO [REDACTED] [REDACTED]	3.60	612.00
11/17/2014	MCP	CONTINUE TO [REDACTED] [REDACTED]	1.80	306.00
11/19/2014	JZP	NATIONWIDE INT'L RESOURCES INC - ANCHOR BANK ACCT #6939; FOR THE PERIOD FROM 03/01/05 TO 10/31/05; REVIEWED BANK STATEMENTS AND ENTERED SCOPE TRANSACTIONS INTO BANK RECONSTRUCTION. REVIEWED AND ENTERED DETAILED INFORMATION RE: WIRE TRANSFERS. REVIEWED ENDING BALANCES FOR ACCURACY & COMPLETION.	3.40	510.00
11/20/2014	MCP	T/C WITH S. KHANORKAR RE: COLLER ACCOUNT TRANSACTION REGISTERS.	0.20	34.00
11/20/2014	SVK	WORK ON ADDITIONAL INFORMATION [REDACTED] FOR PBF/PBFII CLAIM ANALYSIS.	4.20	1,428.00
11/21/2014	CDM	PREPARE AND REVISE ILLUSTRATIVE CHARTS SHOWING FLOW OF FUNDS AMONG ENTITIES	1.30	234.00
11/26/2014	SVK	CONF CALL WITH COUNSEL. [REDACTED] [REDACTED]	1.20	408.00

CASE ADMIN (BANKRUPTCY)

11/11/2014	GS	COORDINATE RECORD RETRIVAL FROM MARCUM WITH TERESA LICAMARA AND THE MOVING COMPANY.	0.50	85.00
11/12/2014	GS	RECORDS MANAGEMENT.	4.50	765.00
11/20/2014	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY TRUSTEE.	0.80	120.00

PREFERENCE/FRAUDULENT TRANSFER

Kapila Mukamal, LLP

Invoice #564

12/5/2014

Page 5 of 5

11/17/2014	SRK	READ MOTION FOR SUMMARY JUDGMENT AND DECLARATION OF R. POLLOCK IN THE MATTER OF BMO BANK LITIGATION	1.30	689.00
				<hr/> 28,921.40
EXPENSES				
11/06/2014	EXP	POSTAGE		0.48
11/22/2014	EXP	PRINTED COPY CHARGE		7.50
11/26/2014	EXP	PACER NOVEMBER 2014		5.20
				<hr/> 13.18
				<hr/>
Total amount of this invoice				<hr/> \$28,934.58 <hr/>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Palm Beach Finance Partners, L.P. et al
Case No.:09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS - DECEMBER 2014

Source: Detailed invoices- see attached

	PBF Trust Inv # 722	PBF II Trust Inv # 723	PBF - Allocated Time - Inv # 724			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBFI / PBFI ALLOCATION	
Litigation Support	986.00	-	\$ -	\$ -	\$ -	\$ 986.00
Preference/Fraudulent Transfer	-	-	-	-	-	-
Monthly Operating Report	-	-	-	-	-	-
Reconstruction Accounting	-	-	-	-	-	-
Case Administration	-	-	90.18	410.82	501.00	501.00
Claims Administration	-	-	225.00	1,025.00	1,250.00	1,250.00
Time Analysis	-	-	-	-	-	-
Business Operations	-	-	-	-	-	-
Business Analysis (Bankruptcy)	1,028.80	390.00	911.88	4,154.12	5,066.00	6,484.80
Tax Services	-	26.60	-	-	-	26.60
Time Analysis	-	-	-	-	-	-
	\$ 2,014.80	\$ 416.60	1,227.06	5,589.94	6,817.00	9,248.40
Expenses	1,613.42	4.89	1.12	5.12	6.24	1,624.55
TOTALS	\$ 3,628.22	\$ 421.49	1,228.18	5,595.06	\$ 6,823.24	\$ 10,872.95
	A	B	C	D	C+D	
TOTAL - PBF TRUST (A + C)	4,856.40					
TOTAL - PBF II TRUST (B + D)		6,016.55				
	<u>\$ 10,872.95</u>					

Kapila/Mukamal

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C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. 3RD AVENUE, SUITE 2150
MIAMI, FL 33131

Invoice: 722

12/31/2014

Client ID: 112130

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
12/09/2014	FDD	BANK RECONSTRUCTION FOR PALM BEACH FINANCE. REVIEWING ACCT 7170, PERIOD 01.2002 THROUGH 02.2003	2.80	280.00
12/09/2014	FDD	BANK RECONSTRUCTION FOR PALM BEACH FINANCE. REVIEWING ACCT 7170, PERIOD 03.2003 THROUGH 07.2003	1.10	110.00
12/09/2014	ER	LOCATE AND MOVE FILE LOCATION - RECORDS INVENTORY.	0.30	52.80
12/10/2014	FDD	BANK RECONSTRUCTION FOR PALM BEACH FINANCE. REVIEWING ACCT 7170, PERIOD 08.2003 THROUGH 12.2004 AND 05.2005 THROUGH 06.2005	5.60	560.00
12/18/2014	AMB	CONFERENCE WITH RICHARD WASBURN SOLUTION FOR DOC RETRIEVAL.	0.20	26.00
LITIGATION SUPPORT				
12/10/2014	JEW	TROUBLESHOOT ISSUE WITH WEBSITE DOWN AND FTP	1.90	551.00
12/10/2014	JEW	TROUBLESHOOT ISSUE WITH DATA COLLECTION ON HARD DRIVE.	1.50	435.00
				2,014.80
EXPENSES				
11/25/2014	EXP	COURT CONFERENCE - BEM - CALL ID 6605657		30.00
12/01/2014	EXP	MIAMI DESIGN DELIVERY - GS - 300 BOXES		382.50
12/09/2014	EXP	INTERNET HOSTING - ZIELINSKI CREATIVE INV PBF9.14- SITE UPDATES		1,187.50
12/31/2014	EXP	VIRTUAL DATA ROOMS - SHAREFILE		13.42
				1,613.42
Total amount of this invoice				\$3,628.22

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

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Fort Lauderdale, FL 33316

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EIN #46-5394135PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 723

12/31/2014

Client ID: 112131

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
12/08/2014	AMB	WORKING WITH JOE TO ACCESS HARD DRIVE RECIEVED FROM OTHER PARTY.	2.00	260.00
12/17/2014	AMB	UPLOADING DOCUMENTS RECEIVED ON CD ONTO SHARED NETWORK AS REQUESTED BY SHARMILA. ALSO COMMUNICATED WITH RICHARD FROM MARCUM AS TO RECEIVING AN ALTERNATIVE FOR FILES OBTAINED ON AN HARD DRIVE.	1.00	130.00
TAX SERVICES - PREPARE FORMS				
12/04/2014	KAF	IDENTIFY AND SAVE W-9'S AND W-8BEN'S RECEIVED FROM GRANTORS; UPDATE CLAIMS REGISTER WITH INFORMATION CONTAINED THEREIN	0.10	26.60
				416.60
EXPENSES				
12/31/2014	EXP	VIRTUAL DATA ROOMS - SHAREFILE		4.89
				4.89
Total amount of this invoice				\$421.49

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

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Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. THIRD AVENUE, SUITE
 2150
 MIAMI, FL 33131

Invoice: 724

12/31/2014

Client ID: 112132

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2014

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
12/01/2014	MCP	UPLOAD ANCHOR BANK PRODUCTION TO SHARED DRIVE.	0.10	17.00
12/01/2014	MCP	REVIEW AND ARRANGE FOR BOXES TO BE TRANSFERED TO MIAMI FOR REQUEST FROM CONUSEL.	0.20	34.00
12/01/2014	MCP	CREATE DATA ROOM FOR COUNSEL AND UPLOAD [REDACTED]	0.20	34.00
12/08/2014	MCP	T/C WITH S. KHANORKAR (KM) RE: PBF DELIVERABLES FOR GECC COMPLAINT AND [REDACTED]	0.30	51.00
12/08/2014	SVK	PREPARE FOR & PARTICIPATE IN CONF CALL [REDACTED] [REDACTED]	1.70	578.00
12/08/2014	SVK	COMPILE DATA AND ANALYSIS REQUESTED [REDACTED] [REDACTED]	3.80	1,292.00
12/09/2014	MCP	REVISE NET WINNER LOSER ANALYSIS FOR NOTES TO INCLUDE ACTIVITY FROM 2/20/08-2/27/08 FOR PBF AND PBF2	0.70	119.00
12/09/2014	MCP	UPDATE PBF AND PBFII NOTES ANALYSIS FOR REROLL NOTE DATA.	0.90	153.00
12/09/2014	SVK	CONTINUE COMPILATION OF INFORMATION ANALYSIS [REDACTED]	4.80	1,632.00
12/26/2014	SVK	[REDACTED] GE LITIGATION	1.40	476.00
12/30/2014	MCP	[REDACTED]	1.40	238.00
12/31/2014	MCP	[REDACTED]	2.60	442.00
CASE ADMIN (BANKRUPTCY)				
12/09/2014	GS	EMAIL AND PHONE CORRESPONDENCE WITH JOSH MARCUS TO DISCUSS THE LOGISTICS OF DUPLICATION OF SKY BELL IDENTIFIED DOCUMENTS AND TO MAKE SURE THE PROPER CHAIN OF CUSTODY PROTOCOL IS FOLLOWED.	0.30	51.00
12/15/2014	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY TRUSTEE.	1.00	150.00
12/30/2014	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE	2.00	300.00

KapilaMukamal, LLP

Invoice #724

1/21/2015

Page 2 of 2

HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT
EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY
TRUSTEE.

CLAIMS ADMIN / OBJECTION

12/09/2014	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	2.00	200.00
12/10/2014	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	2.60	260.00
12/15/2014	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	3.80	380.00
12/16/2014	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	3.40	340.00
12/19/2014	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM.	0.70	70.00
				6,817.00

EXPENSES

12/15/2014	EXP	POSTAGE		2.40
12/30/2014	EXP	POSTAGE		3.84
				6.24

Total amount of this invoice	\$6,823.24
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Invoice payable upon receipt. Thank you for this opportunity to be of service.

Palm Beach Finance Partners, L.P. et al
Case No.: 09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS - JANUARY 2015

Source: Detailed Invoices- see attached

	PBF Trust Inv # 764	PBF II Trust Inv # 765	PBF - Allocated Time - Inv # 766				TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF I / PBF II ALLOCATION		
Litigation Support	-	-	-	-	-	-	-
Preference/Fraudulent Transfer	-	-	-	-	-	-	-
Monthly Operating Report	1,356.60	1,853.40	444.85	2,026.55	2,471.40	5,681.40	-
Reconstruction Accounting	-	-	-	-	-	-	-
Case Administration	-	-	94.50	430.50	525.00	525.00	-
Claims Administration	-	-	211.68	964.32	1,176.00	1,176.00	-
Time Analysis	-	-	-	-	-	-	-
Business Operations	-	-	-	-	-	-	-
Business Analysis (Bankruptcy)	762.20	123.60	3,143.12	14,318.68	17,461.80	18,347.60	-
Tax Services	1,006.40	54.40	-	-	-	-	1,060.80
Time Analysis	-	-	-	-	-	-	-
	\$ 3,125.20	\$ 2,031.40	3,894.16	17,740.04	21,634.20	26,790.80	-
Expenses	31.20	-	3.64	16.56	20.20	51.40	-
TOTALS	\$ 3,156.40	\$ 2,031.40	3,897.79	17,756.61	21,654.40	26,842.20	-
A B C D C+D							
TOTAL - PBF TRUST (A+C)	7,054.19						
TOTAL - PBF II TRUST (B+D)	19,788.01						
	<u>\$ 26,842.20</u>						

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

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Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. 3RD AVENUE, SUITE 2150
MIAMI, FL 33131

Invoice: 764

01/31/2015

Client ID: 112130

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
01/22/2015	BLL	ANALYSIS OF QUARTERLY REPORTS FROM 2010 THROUGH DEC 2014 AND SUMMARY OF RECOVERIES AND FEES FOR THE SAME PERIOD. RECONCILE RECEIPTS AND DISBURSEMENTS PER REPORT TO SUMMARY AND NOTE DIFFERENCES. PREPARE EMAIL TO S KHANORKAR RE THE SAME.	3.70	762.20
MONTHLY OPERATING REPORT				
01/16/2015	KAF	REVIEW DIP REPORT 4TH QTR AND PROPOSE REVISIONS	1.00	272.00
01/19/2015	KAF	2ND REVIEW OF 4TH QTR DIP REPORT AND SEND BACK TO PREPARER FOR ADDITIONAL ADJUSTMENTS NEEDED	0.60	163.20
01/19/2015	KAF	3RD REVIEW OF 4TH QTR 2014 DIP REPORT AND SEND TO TRUSTEE FOR FILING WITH THE COURT.	0.20	54.40
01/19/2015	BLL	QUARTERLY REPORTING - EVALUATE AND REVISE QUARTERLY REPORT BASED ON K FOSTER'S REVIEW AND COMMENTS. ARCHIVE THE SAME. FORWARD REVISED REPORT TO K FOSTER FOR REVIEW.	1.30	267.80
01/19/2015	BLL	QUARTERLY REPORT - EVALUATE AND REVISE REPORT BASED ON ADDL SUGGESTION OF K FOSTER. ARCHIVE AND FORWARD REVISED REPORT TO K FOSTER.	0.40	82.40
01/20/2015	KAF	REVIEW OF SUMMARY OF RECOVERIES AND PROFESSIONAL FEES FOR 4TH QTR, 2014 PREPARED BY B. LOMBARDO	0.90	244.80
01/21/2015	KAF	CONTINUE AND COMPLETE REVIEW OF SUMMARY OF RECOVERIES AND PROFESSIONAL FEES FOR 4TH QTR, 2014 PREPARED BY B. LOMBARDO, SEND FINDINGS TO S. KHANORKAR FOR REVIEW	0.50	136.00
01/22/2015	KAF	DISCUSSION W/B. LOMBARDO RE: STATUS OF PBF SUMMARY REPORT ISSUES	0.10	27.20
01/22/2015	KAF	EMAIL 4TH QUARTER 2014 SUMMARY REPORT TO J. WASSERSTROM PER S. KHANORKAR INSTRUCTIONS	0.10	27.20
01/23/2015	KAF	TELEPHONE CONVERSATION W/S. KHANORKAR RE: K. FOSTER RESPONSIBILITY FOR QUARTERLY REVIEW OF DIP REPORTS AND FRAUDULENT TRANSFER/PROFESSIONALS SUMMARY BEGINNING WITH 1ST QTR 2015	0.10	27.20
01/30/2015	KAF	EMAIL FROM TRUSTEE'S ASSISTANT RE: J. MARCUS INQUIRY CONCERNING FROZEN BANK ACCOUNTS, FORWARD 1/23/15 K.	0.20	54.40

KapilaMukamal, LLP

Invoice #764

2/12/2015

Page 2 of 2

FOSTER EMAIL TO J. MARCUS TO TRUSTEE'S ASSISTANT

TAX SERVICES - PREPARE FORMS

01/02/2015	KAF	RESEARCH CLIENT FILES RE: LOW VOLATILITY LIQUIDATING FUND, LP K-1 AND GRANTOR LETTER STATUS PER REQUEST FROM JOSHUA MARCUS AT MELAND RUSSIN ET AL; RESPOND TO BARRY MUKAMAL WITH FINDINGS.	2.80	761.60
01/06/2015	KAF	TELEPHONE CALL WITH JOSH MARCUS, ATTORNEY AT MELAND RUSSIN ET AL RE: LOW VOLATILITY K-1/GRANTOR LETTER DATA, AUDITED FINANCIALS AND CAPITAL ACCOUNT INFORMATION REQUESTED BY THEM.	0.30	81.60
01/06/2015	KAF	VOICEMAIL FROM AND RETURN TELEPHONE CALL TO JOSH MARCUS RE: ADDITIONAL QUESTIONS IN CONNECTION WITH LOW VOLATILITY K-1/GRANTOR LETTER INFO	0.10	27.20
01/09/2015	KAF	TELEPHONE CALL WITH JOSH MARCUS RE: LOW VOLATILITY K-1'S AND OTHER INFO REQUESTED BY THEM	0.30	81.60
01/23/2015	KAF	EMAIL FROM AND TELEPHONE CALL WITH LIQUIDATING TRUSTEE'S OFFICE CONCERNING FROZEN BANK ACCOUNTS UNDER THE CONTROL OF DOUGLAS KELLEY, RECEIVER SINCE 2008; CALL J. MARCUS AT MELAND RUSSIN TO DISCUSS, AND SEND HIM A COPY OF THE 4TH Q 2014 DIP REPORT FOR SUPPORT/NOTATIONS	0.20	54.40

 3,125.20

EXPENSES

01/15/2015	EXP	CONFERENCE CALL - BEM - COURT CALL ID 6690522		30.00
01/31/2015	EXP	PRINTED COPY CHARGE		1.20

 31.20

 Total amount of this invoice \$3,156.40

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 765

01/31/2015

Client ID: 112131

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
01/22/2015	BLL	BEGIN RECONCILIATION OF RECEIPTS AND DISBURSEMENTS PER QUARTERLY REPORT TO SUMMARY OF RECOVERIES AND FEES.	0.60	123.60
MONTHLY OPERATING REPORT				
01/02/2015	BLL	EMAIL TO K MCGILLIS RE REQUEST FOR OPERATING REPORT DOCUMENTS (BANK STMTS AND LEDGER REPORT). REVIEW AND ARCHIVE DOCUMENTS RECD FROM K MCGILLIS.	0.20	41.20
01/08/2015	BLL	4TH QTR REPORT 2014 - ANALYSIS OF ACCOUNTING TRANSACTIONS FOR THE 4TH QTR 2014 FOR THE PURPOSE OF UPDATING THE LEDGER AND PREPARING THE 4TH QTR TRUSTEE OPERATING REPORT. REVIEW.	2.90	597.40
01/14/2015	BLL	UPDATE CHECK REGISTER AND QUARTERLY REPORT (4TH QTR) WITH INFORMATION FROM DECEMBER BANK STATEMENT. ARCHIVE BANK STATEMENT. REVIEW REPORT AND FINALIZE.	1.30	267.80
01/15/2015	BLL	INTEROFFICE MEETING W K MURCHISON RE E-ARCHIVING OF LT REPORT FOR 4TH QTR 2014. FORWARD ARCHIVED REPORT TO S KHANORKAR FOR REVIEW.	0.20	41.20
01/15/2015	BLL	CALCULATE UST FEE FOR 4TH QTR 2014 AND FORWARD TO K MCGILL.	0.20	41.20
01/16/2015	KAF	REVIEW DIP REPORT 4TH QTR AND PROPOSE REVISIONS	0.70	190.40
01/19/2015	KAF	2ND REVIEW OF 4TH QTR DIP REPORT AND SEND TO TRUSTEE FOR FILING WITH THE COURT	0.20	54.40
01/19/2015	BLL	QUARTERLY REPORTING - EVALUATE AND REVISE QUARTERLY REPORT BASED ON K FOSTER'S REVIEW AND COMMENTS. ARCHIVE THE SAME. FORWARD REVISED REPORT TO K FOSTER FOR REVIEW.	0.50	103.00
01/20/2015	KAF	REVIEW OF SUMMARY OF RECOVERIES AND PROFESSIONAL FEES FOR 4TH QTR, 2014 PREPARED BY B. LOMBARDO	0.90	244.80
01/21/2015	KAF	CONTINUE AND COMPLETE REVIEW OF SUMMARY OF RECOVERIES AND PROFESSIONAL FEES FOR 4TH QTR, 2014 PREPARED BY B. LOMBARDO, SEND FINDINGS TO S. KHANORKAR FOR REVIEW	0.50	136.00
01/22/2015	KAF	DISCUSSION W/B. LOMBARDO RE: STATUS OF PBFII SUMMARY	0.10	27.20

KapilaMukamal, LLP

Invoice #765

2/12/2015

Page 2 of 2

		REPORT ISSUES		
01/22/2015	KAF	EMAIL 4TH QUARTER 2014 SUMMARY REPORT TO J. WASSERSTROM PER S. KHANORKAR INSTRUCTIONS	0.10	27.20
01/23/2015	KAF	TELEPHONE CONVERSATION W/S. KHANORKAR RE: K. FOSTER RESPONSIBILITY FOR QUARTERLY REVIEW OF DIP REPORTS AND FRAUDULENT TRANSFER/PROFESSIONALS SUMMARY BEGINNING WITH 1ST QTR 2015	0.10	27.20
01/30/2015	KAF	EMAIL FROM TRUSTEE'S ASSISTANT RE: J. MARCUS INQUIRY CONCERNING FROZEN BANK ACCOUNTS, FORWARD 1/23/15 K. FOSTER EMAIL TO J. MARCUS TO TRUSTEE'S ASSISTANT	0.20	54.40

TAX SERVICES - PREPARE FORMS

01/23/2015	KAF	EMAIL FROM AND TELEPHONE CALL WITH LIQUIDATING TRUSTEE'S OFFICE CONCERNING FROZEN BANK ACCOUNTS UNDER THE CONTROL OF DOUGLAS KELLEY, RECEIVER SINCE 2008; CALL J. MARCUS AT MELAND RUSSIN TO DISCUSS, AND SEND HIM A COPY OF THE 4TH Q 2014 DIP REPORT FOR SUPPORT/NOTATIONS	0.20	54.40
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 2,031.40

Total amount of this invoice

 \$2,031.40

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. THIRD AVENUE, SUITE
2150
MIAMI, FL 33131

Invoice: 766

01/31/2015

Client ID: 112132

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
01/05/2015	MCP	[REDACTED] TRANSACTIONS. UPDATE MASTER DATABASES WITH CHANGES	2.30	427.80
01/05/2015	MCP	T/C WITH S. KHANORKAR RE: [REDACTED] [REDACTED]	0.90	167.40
01/06/2015	SVK	CONF CALL WITH COUNSEL RE INVESTOR GMB LOW VOLATILITY- RESEARCH RECORDS.	0.80	288.00
01/06/2015	JEW	[REDACTED]	0.50	145.00
01/08/2015	MCP	CONTINUE TO UPDATE AND ANALYZE OUSTANDING NOTES.	4.20	781.20
01/09/2015	MCP	CONTINUE TO ANALYZE [REDACTED] [REDACTED]	3.20	595.20
01/12/2015	MCP	[REDACTED]	3.30	613.80
01/12/2015	SVK	[REDACTED]	5.30	1,908.00
01/12/2015	SVK	COUNSEL CALL RE CLAIMS ANALYSIS	1.00	360.00
01/12/2015	MCP	OBTAIN PBF HARD DRIVE FROM MARCUM. OBTAIN SATA ENCLOSURE FOR HARD DRIVE RETRIEVED FROM MARCUM.	1.40	260.40
01/13/2015	SVK	CASH TRANSFER ANALYSIS - M&I LITIGATION	4.20	1,512.00
01/14/2015	SVK	RECONCILE INVESTOR DATABASE TO CASH TRANSFER ANALYSIS	1.30	468.00
01/19/2015	SVK	WORK ON TRANSFER ANALYSIS FOR M&I LITIGATION.	2.70	972.00
01/20/2015	MCP	REVISE PBFP/PBF2 CASH FLOW ANALYSIS TO REFLECT TRANSACTION FROM 2/28/08 - FORWARD. UPDATE SUMMARIES.	3.10	576.60
01/20/2015	SVK	CONTINUED WORK ON TRANSFER ANALYSIS - STUB PERIOD - FOR M&I LITIGATION.	4.70	1,692.00

KapilaMukamal, LLP

Invoice #766

2/12/2015

Page 2 of 3

01/20/2015	FDD	RESTORED SUBSCRIPTION AGREEMENT FILES PREVIOUSLY TAKEN FOR E-ARCHIVING	2.00	200.00
01/21/2015	MCP	RECONCILE CASH FLOW ANALYSIS FOR SHORT PERIOD AND ADJUST SUMMARY	2.40	446.40
01/21/2015	SVK	REVIEW SCHEDULE OF RECOVERIES AND FEES.	1.30	468.00
01/21/2015	SVK	CONTINUED WORK ON CASH TRANSFER ANALYSIS	3.40	1,224.00
01/22/2015	SVK	CONF CALL WITH COUNSEL RE M&I ANALYSIS & REVIEW WORK DONE TO DATE.	0.50	180.00
01/22/2015	SVK	CONTINUED WORK ON CASH TRANSFERS ANALYSIS - SHORT PERIOD.	3.50	1,260.00
01/29/2015	SVK	CONTINUED WORK ON CASH TRANSFERS ANALYSIS - M&I LITIGATION. RECONCILE TO SUBSIDIARY ANALYSES.	4.80	1,728.00
01/30/2015	SVK	ANALYZE NATIONWIDE/ENCHANTED BANK TRANSFERS.	3.30	1,188.00

CASE ADMIN (BANKRUPTCY)

01/12/2015	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY TRUSTEE.	1.00	150.00
01/14/2015	KGM	ANALYZE MELAND RUSSIN COMMISSION REQUEST.	0.50	75.00
01/21/2015	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY TRUSTEE.	1.00	150.00
01/30/2015	KGM	PREPARE 1096/1099 FOR ELIGIBLE RECIPIENTS FOR THE TRUSTEE.	1.00	150.00

CLAIMS ADMIN / OBJECTION

01/07/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.40	140.00
01/09/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.00	100.00
01/12/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.60	160.00
01/19/2015	KJJ	SCANNED & EFILED DOCUMENTS FROM MARCUM	1.70	170.00
01/20/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.90	190.00
01/21/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.70	170.00
01/22/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	0.10	10.00
01/23/2015	KJJ	SCANNED AND EFILED DOCUMENTS FROM MARCUM	1.40	140.00
01/29/2015	FD	COMPLETE ANALYSIS OF DOCUMENTS AS PROVIDED AND MEET WITH JOHN HELLER TO RETURN LAST TWO (2) BOXES	0.80	96.00

MONTHLY OPERATING REPORT

01/02/2015	BLL	EMAIL TO K MCGILLIS RE REQUEST FOR OPERATING REPORT DOCUMENTS (BANK STMTS AND LEDGER REPORT). REVIEW	0.20	41.20
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KapilaMukamal, LLP

Invoice #766

2/12/2015

Page 3 of 3

		AND ARCHIVE DOCUMENTS RECD FROM K MCGILLIS.		
01/08/2015	BLL	4TH QTR REPORT 2014 - ANALYSIS OF ACCOUNTING TRANSACTIONS FOR THE 4TH QTR 2014 FOR THE PURPOSE OF UPDATING THE LEDGER AND PREPARING THE 4TH QTR TRUSTEE OPERATING REPORT. REVIEW.	2.30	473.80
01/14/2015	BLL	UPDATE CHECK REGISTER AND QUARTERLY REPORT (4TH QTR) WITH INFORMATION FROM DECEMBER BANK STATEMENT. ARCHIVE BANK STATEMENT. REVIEW REPORT AND FINALIZE.	1.60	329.60
01/15/2015	BLL	INTEROFFICE MEETING W K MURCHISON RE E-ARCHIVING OF LT REPORT FOR 4TH QTR 2014. FORWARD ARCHIVED REPORT TO S KHANORKAR FOR REVIEW.	0.20	41.20
01/15/2015	BLL	CALCULATE UST FEE FOR 4TH QTR 2014 AND FORWARD TO K MCGILL.	0.20	41.20
01/15/2015	BLL	PREPARE SUMMARY OF RECOVERIES AND PROFESSIONAL FEES THROUGH 12/31/2014. FORWARD TO S KHANORKAR FOR PARTNER REVIEW.	3.40	700.40
01/16/2015	SVK	REVIEW DECEMBER 2014 TRUSTEE REPORTS	1.20	432.00
01/19/2015	BLL	EVALUATE AND REVISE SUMMARY OF RECOVERIES AND PROFESSIONAL FEES BASED ON REVISIONS TO PBF QUARTERLY REPORT. FORWARD THE SAME TO K FOSTER FOR REVIEW AND COMMENT.	1.10	226.60
01/22/2015	BLL	ATTEND TO EMAIL RE DIFFERENCES IN WORKPAPERS. UPDATE FORMULA AND LOOK FOR DIFFERENCES. DRAFT EMAIL TO S KHANORKAR AND K FOSTER RE THE SAME.	0.90	185.40
				<hr/> 21,634.20
EXPENSES				
01/13/2015	EXP	POSTAGE		2.88
01/20/2015	EXP	MILEAGE - FDD - RETURNED BOXES TO STORAGE		5.98
01/21/2015	EXP	POSTAGE		1.44
01/31/2015	EXP	PRINTED COPY CHARGE		9.90
				<hr/> 20.20
Total amount of this invoice				<hr/> <hr/> \$21,654.40

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Palm Beach Finance Partners, L.P. et al
Case No.: 09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS - FEBRUARY 2015

Source: Detailed invoices- see attached

	PBF Trust Inv # 880	PBF II Trust Inv # 878	PBF - Allocated Time - Inv # 881				TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF / PBF II ALLOCATION		
Litigation Support	-	-	\$ 8,459.39	\$ 38,537.21	\$ 46,996.60	\$ 46,996.60	-
Preference/Fraudulent Transfer	-	-	-	-	-	-	-
Monthly Operating Report	272.00	81.60	-	-	-	-	353.60
Reconstruction Accounting	-	-	27.00	123.00	150.00	-	-
Case Administration	-	-	-	-	-	-	-
Asset Analysis/Liquidation	-	-	-	-	-	-	-
Receiverships	-	-	-	-	-	-	-
Claims Administration	-	-	460.08	2,095.92	2,556.00	-	2,556.00
Time Analysis	-	-	-	-	-	-	-
Business Operations	-	-	-	-	-	-	-
Business Analysis (Bankruptcy)	-	907.20	-	-	-	-	907.20
Tax Services	300.60	118.80	-	-	-	-	419.40
Time Analysis	-	-	-	-	-	-	-
Expenses	572.60	1,107.60	8,946.47	40,756.13	49,702.60	51,382.80	51,382.80
TOTALS	579.50	1,108.05	9,043.49	41,198.11	50,241.60	51,929.15	51,929.15

TOTAL - PBF TRUST (A + C)
TOTAL - PBF II TRUST (B + D)

9,622.99
42,306.16
\$ 51,929.15

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. 3RD AVENUE, SUITE 2150
MIAMI, FL 33131

Invoice: 880

02/28/2015

Client ID: 112130

FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
MONTHLY OPERATING REPORT				
02/02/2015	KAF	REVIEW B. LOMBARDO ANALYSIS OF DIFFERENCES BETWEEN DIP REPORT AND SUMMARY OF COLLECTIONS AND PROFESSIONAL FEES, SEND CONCLUSIONS TO S. KHANORKAR TO REQUEST WHETHER OR NOT REPORTS SHOULD BE REVISED	0.80	217.60
02/02/2015	KAF	RESPONSE FROM S. KHANORKAR RE: REVISION OF REPORTS AND SAVE INTO REPORT FILES FOR REVISION	0.10	27.20
02/18/2015	KAF	ASSIST K. MCGILL WITH 4TH QTR DIP FILING ISSUES	0.10	27.20
TAX SERVICES - PREPARE FORMS				
02/12/2015	KAF	REVIEW, SCAN AND SAVE 2014 WELLS FARGO FORM 1099-INT INTO TAX FILE	0.10	27.20
02/17/2015	KAF	TELEPHONE CALL WITH K. MCGILL RE: 4TH QUARTER DIP REPORT ISSUES WITH THE COURT	0.20	54.40
02/23/2015	MCP	PREPARE 2014 EXTENSION	0.30	55.80
02/23/2015	KAF	REVIEW AND SAVE 2014 FORM 1099-MISC FROM SAFRA BANK TO TAX FILE 2014	0.10	27.20
02/27/2015	KAF	PREPARE 2014 FORM 1120-SF EXTENSION FORM	0.10	27.20
02/28/2015	KAF	REVIEW 2014 IRS EXTENSIONS PREPARED BY M. PARISI, ADD TO IRS FILING/TRANSMITTAL LETTER-FORMS 1041 AND 1120-SF	0.20	54.40
02/28/2015	KAF	BRIEFLY REVIEW AND SAVE WELLS FARGO 2014 1099 (CONSOLIDATED) TO TAX FILE	0.10	27.20
02/28/2015	KAF	REVIEW 2014 IRS EXTENSION AND ADD TO IRS FILING/TRANSMITTAL LETTER	0.10	27.20
				<hr/> 572.60
EXPENSES				
02/27/2015	EXP	PRINTED COPY CHARGE		0.75
02/27/2015	EXP	PRINTED COPY CHARGE		6.15
				<hr/> 6.90
Total amount of this invoice				<hr/> <hr/> \$579.50

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 878

02/28/2015

Client ID: 112131

FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
02/09/2015	ANF	CREATED SUBTOTAL OF CREDITORS, COMPARED TO DATABASE, ALPHA SORT SUMMARY AND SCHEDULES TO DETERMINE ACCURACY OF INFORMATION	2.20	369.60
02/09/2015	ANF	TELEPHONE CONFERENCE WITH S.KHANORKAR REGARDING REVIEW OF SECOND COMPARISON OF PBF CREDITOR TABLE & FINDINGS	0.30	50.40
02/09/2015	ANF	REVIEWED PBF CREDIT BODY TABLE AND COMPARED ALPHA SUMMARY TO DATABASE & SCHEDULES FOR ACCURACY AND CONSISTENCY	2.60	436.80
02/09/2015	ANF	TELEPHONE CONFERENCE WITH S.KHANORKAR REGARDING INSTRUCTIONS AND REVIEW OF PBF CREDITOR TABLE & FINDINGS	0.30	50.40
MONTHLY OPERATING REPORT				
02/09/2015	KAF	DISCUSS DISCREPANCIES BETWEEN DIPS AND SUMMARY OF COLLECTIONS /PROFESSIONAL FEES WITH B. LOMBARDO; SUGGEST CORRECTION	0.20	54.40
02/10/2015	KAF	REVIEW B.LOMBARDO EMAIL TO S. KHANORKAR WITH DETAILS OF DIFFERENCES BETWEEN DIPS AND SUMMARY REPORTS, AND PROPOSED ADJUSTMENTS; SAVE TO CLIENT FILE	0.10	27.20
TAX SERVICES - PREPARE FORMS				
02/23/2015	MCP	PREPARE 2014 EXTENSION	0.20	37.20
02/27/2015	KAF	PREPARE 2014 FORM 1120-SF EXTENSION FORM	0.10	27.20
02/28/2015	KAF	REVIEW 2014 IRS EXTENSIONS PREPARED BY M. PARISI, ADD TO IRS FILING/TRANSMITTAL LETTERS-FORMS 1041 AND 1120-SF	0.20	54.40
				<hr/> 1,107.60
EXPENSES				
02/27/2015	EXP	PRINTED COPY CHARGE		0.45
				<hr/> 0.45
Total amount of this invoice				<hr/> <hr/> \$1,108.05

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

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EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. THIRD AVENUE, SUITE
2150
MIAMI, FL 33131

Invoice: 881

02/28/2015

Client ID: 112132

FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2015

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
CASE ADMIN (BANKRUPTCY)				
02/09/2015	KGM	REVIEW INVOICES WHERE THE NEGATIVE NOTICE DEADLINE HAS PASSED, SEPARATE FEES AND EXPENSES AND SPLIT EACH INVOICE BY 18/82% IN PREPARATION FOR PAYMENT BY TRUSTEE.	1.00	150.00
CLAIMS ADMIN / OBJECTION				
02/26/2015	SVK	REVIEW REDEMPTION REQUESTS FOR MULTIPLE PBF1/PBF2 INVESTORS AND PROVIDE FINDINGS TO COUNSEL.	5.30	1,908.00
02/26/2015	SVK	PRELIMINARY ANALYSIS OF [REDACTED] AMOUNT.	1.80	648.00
LITIGATION SUPPORT				
02/02/2015	SVK	TRANSFER ANALYSIS - PERIOD FROM 2.28.08 THROUGH 9.24.08	3.70	1,332.00
02/02/2015	SVK	RESPOND TO COUNSEL INQUIRIES REGARDING SPECIFIC CLAIMS	3.10	1,116.00
02/03/2015	SVK	TRANSFER ANALYSIS [REDACTED]	5.80	2,088.00
02/03/2015	SVK	REVIEW REDEMPTION REQUESTS FOR IDENTIFIED CLAIMANTS, DISCUSS WITH COUNSEL	2.20	792.00
02/04/2015	SVK	WORK ON REBUTTAL OF POLLOCK DECLARATION	5.20	1,872.00
02/05/2015	FDD	T/C CONFERENCE WITH S. KHANORHOR, M. PARISI, AND J. WECHTER (KM). RE: REDEMPTION. PLAN COURSE OF ACTION	0.20	20.00
02/05/2015	JBW	T/C CONFERENCE WITH S. KHANORKAR, M. PARISI, AND F. DIAZ DRAGO (KM) RE: REDEMPTION REQUEST. PLAN NEXT STEPS.	0.20	20.00
02/05/2015	MCP	T/C CONFERENCE WITH S. KHANORKAR J WECHTER AND F DIAZ DRAGO (KM) RE: REDEMPTION REQUESTS. PLAN NEXT STEPS	0.20	37.20
02/05/2015	MCP	AGREE CASH TRANSACTIONS FOR SHORT PERIOD TO POLLACK WHEEL SCHEDULE	2.20	409.20
02/05/2015	SVK	CONTINUED WORK ON REBUTTAL OF POLLOCK DECLARATION.	3.60	1,296.00
02/05/2015	SVK	WORK ON NET WINNER/LOSER ANALYSIS DURING PERIOD FROM 2.28.08 THROUGH 9.24.08	4.40	1,584.00

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02/05/2015	FDD	OBTAIN REDEMPTION SUPPORT FOR REQUEST FROM COUNSEL	1.10	110.00
02/05/2015	FDD	OBTAIN REDEMPTION SUPPORT FOR REQUEST FROM COUNSEL (CONTINUED)	1.90	190.00
02/05/2015	MCP	RECEIVE BOXES ARRIVING FROM STORAGE FOR REDEMPTION REQUEST AND COORDINATE FURTHER ACTION.	0.30	55.80
02/05/2015	MCP	ANSWER QUESTIONS FROM INTERNS RE: REDEMPTION SUPPORT	0.20	37.20
02/06/2015	MCP	COMPLETE AGREEING CASH TRANSACTIONS FOR SHORT PERIOD TO POLLACK WHEEL SCHEDULE	0.40	74.40
02/06/2015	MCP	BEGIN TO PREPARE EXPERT REPORT BINDER FOR SRK CASH FLOW AFFIDAVIT.	1.30	241.80
02/06/2015	SVK	CONTINUED WORK ON NET WINNER/LOSER ANALYSIS AND RECONCILE TO CASH ON CASH LOSS.	5.60	2,016.00
02/06/2015	JBW	OBTAIN REDEMPTION SUPPORT FOR REQUEST FROM COUNSEL.	5.70	570.00
02/06/2015	MCP	ANSWER ADDITIONAL QUESTIONS FROM INTERNS RE: REDEMPTION REQUESTS	0.20	37.20
02/07/2015	BLL	CONTINUE WITH RECONCILIATION OF SUMMARY OF RECOVERY AND FEES TO QUARTERLY REPORTS.	1.80	370.80
02/09/2015	MCP	T/C WITH S. KHANORKAR RE: CASH TRANSACTION BINDER	0.30	55.80
02/09/2015	BLL	CONTINUE AND COMPLETE RECONCILIATION OF SUMMARY OF RECOVERY AND FEES TO QUARTERLY REPORTS FOR PBF II. DRAFT MEMO OF DISCREPANCIES. DRAFT RECONCILIATION OF \$8,096 DIFFERENCE.	6.30	1,297.80
02/09/2015	MCP	CONTINUE TO PREPARE BINDER FOR SRK FOR CASH FLOW AFFIDAVIT.	1.60	297.60
02/09/2015	BLL	INTEROFFICE MEETING W K FOSTER TO REVIEW DISCREPANCIES BETWEEN SUMMARY OF RECOVERIES AND FEES AND QUARTERLY REPORTS FOR PBF II.	0.10	20.60
02/10/2015	MCP	CONTINUE TO REVISE SRKS CASH TRANSACTION BINDER	1.10	204.60
02/10/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK	2.80	280.00
02/10/2015	MCP	COORDINATE RETIREVAL OF BOXES FROM OFFSITE STORAGE RE: INVESTOR FILES.	0.30	55.80
02/11/2015	MCP	MEETING WITH SRK (KM) AND S. KHANORKAR (KM) RE: CASH TRANSFER AFFIDAVIT	1.30	241.80
02/11/2015	MCP	REFERENCE BINDER AND ADD ADDITIONAL INFORMATION REQUESTED DURING MEETING	2.60	483.60
02/11/2015	SVK	CONFERENCE CALL WITH SRK AND STAFF RE M&I AFFIDAVIT.	1.50	540.00
02/11/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK (CONTINUED)	3.80	380.00
02/11/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK (CONTINUED)	1.50	150.00
02/11/2015	SRK	TELEPHONE CONFERENCE WITH M. PARISI AND S. KHANORKAR TO DISCUSS CONTENTS OF AFFIDAVIT NEEDED	1.40	742.00

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		FROM SRK RE MOTION FOR SUMMARY JUDGMENT BY MI BANK		
02/11/2015	SRK	REVIEW SECOND AMENDED COMPLAINT AND MOTION FOR SUMMARY JUDGMENT; AND ANALYSIS	1.40	742.00
02/12/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK (CONTINUED)	4.80	480.00
02/12/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK (CONTINUED)	0.90	90.00
02/13/2015	SVK	MEETING WITH COUNSEL RE [REDACTED] M&I LITIGATION.	1.00	360.00
02/13/2015	SVK	CONTINUED WORK ON TRANSFER ANALYSIS NEEDED FOR [REDACTED]	5.20	1,872.00
02/13/2015	FDD	REVIEWED AND UPLOADED INVESTOR FILES INTO THE NETWORK (CONTINUED)	1.90	190.00
02/16/2015	FDD	T/C CONFERENCE WITH S. KHANORHOR (KM) RE: PROMISSORY NOTES	0.30	30.00
02/16/2015	MCP	[REDACTED]	5.30	985.80
02/16/2015	FDD	[REDACTED]	2.70	270.00
02/16/2015	FDD	[REDACTED]	1.50	150.00
02/17/2015	FDD	INTRA OFFICE MEETING WITH M. PARISI RE: CHANGES MADE [REDACTED]	0.80	80.00
02/17/2015	MCP	INTRA OFFICE MEETING WITH F. DIAZ RE: CHANGES TO NET [REDACTED]	1.20	223.20
02/17/2015	SVK	[REDACTED]	1.20	432.00
02/17/2015	FDD	[REDACTED]	2.30	230.00
02/17/2015	FDD	[REDACTED]	2.10	210.00
02/18/2015	FDD	[REDACTED]	0.10	10.00
02/18/2015	MCP	T/C WITH F. DIAZ AND S. KHANORKAR (KM) RE: [REDACTED] [REDACTED] ANSWER QUESTIONS WITH F. DAIZ RE: [REDACTED]	0.80	148.80
02/18/2015	FDD	INTRA OFFICE MEETING WITH M. PARISI. RE: [REDACTED]	0.30	30.00
02/18/2015	SVK	WORK ON [REDACTED]	3.70	1,332.00
02/18/2015	FDD	[REDACTED]	1.30	130.00

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02/18/2015	FDD	[REDACTED]	1.70	170.00
02/18/2015	FDD	[REDACTED]	0.60	60.00
02/18/2015	MCP	[REDACTED]	4.40	818.40
02/19/2015	MCP	T/C WITH S. KHANORKAR RE: PREPARATION OF AFFIDAVIT.	0.20	37.20
02/19/2015	MCP	CONTINUE TO REVISE [REDACTED]	1.80	334.80
02/19/2015	SVK	CONTINUED WORK ON KAPILA AFFIDAVIT AND RELATED TRANSFER ANALYSES.	4.20	1,512.00
02/19/2015	SRK	ATTEND TO [REDACTED]	0.40	212.00
02/19/2015	MCP	[REDACTED]	0.70	130.20
02/20/2015	MCP	MEETING WITH SRK RE: PBF AFFIDAVIT	0.20	37.20
02/20/2015	MCP	TRACE MONIES FROM ENCHANTED TO M&I ACCOUNT.	0.90	167.40
02/20/2015	MCP	CONTINUE TO REVISE CASH FLOW ANALYSIS.	1.70	316.20
02/20/2015	SVK	[REDACTED]	4.70	1,692.00
02/20/2015	SVK	[REDACTED]	2.60	936.00
02/20/2015	SRK	REVIEW SECOND AMENDED COMPLAINT	0.70	371.00
02/20/2015	MCP	LOCATE DOCUMENTS IN SUPPORT OF CASH TRANSFER ANALYSIS	0.20	37.20
02/20/2015	MCP	T/C WITH S. KHANORKAR (KM) RE: CASH TRANSFER ANALYSIS AND SUPPORT FOR AFFIDAVIT. OBTAIN SUPPORT FOR NOTE [REDACTED]	0.80	148.80
02/20/2015	MCP	REVIEW SECOND AMENDED COMPLAINT [REDACTED] SRK.	3.40	632.40
02/23/2015	MCP	T/C WITH S. KAPILA (KM) AND S. KHANORKAR (KM) RE:CASH TRANSFER AFFIDAVIT.	0.60	111.60
02/23/2015	MCP	T/C WITH S. KHANORKAR (KM) RE: [REDACTED]	0.10	18.60
02/23/2015	SVK	DISCUSS KAPILA AFFIDAVIT WITH SRK & MP, [REDACTED]	1.80	648.00
02/23/2015	SRK	ATTEND TO AFFIDAVIT REQUIRED RELATIVE TO CASH TRANSFERS (2.2) AND FOLLOW UP CONFERENCE WITH S. KHANORKAR AND M. PARISI AND WORK ON AFFIDAVIT (3.5)	5.70	3,021.00
02/23/2015	MCP	[REDACTED]	6.80	1,264.80
02/24/2015	SVK	[REDACTED] SUPPORT FOR FINDINGS PRESENTED.	2.80	1,008.00
02/24/2015	SVK	[REDACTED]	1.20	432.00
02/24/2015	MCP	[REDACTED]	2.40	446.40

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02/24/2015	MCP	DRAFT EMAIL TO S. KHANORKAR DETAILING CHANGES MADE TO FLOWCHART.	0.20	37.20
02/24/2015	MCP	PREPARE SUPPORT FOR DIFFERNECE ON POLLACK DECLARATION	0.70	130.20
02/25/2015	SRK	DRAFT AFFIDAVIT IN SUPPORT OF RESPONSE TO THE MOTION FOR SUMMARY JUDGMENT FROM MMI	1.10	583.00
02/25/2015	MCP		3.10	576.60
02/25/2015	SVK		4.80	1,728.00
02/25/2015	SVK		1.50	540.00
02/25/2015	SRK		2.20	1,166.00
02/26/2015	MCP		0.20	37.20
02/26/2015	MCP		0.20	37.20
02/26/2015	SRK	ATTEND TO, DICUSS WITH S. KHANORKAR AND FINALIZE AFFIDAVIT AND/OR DECLARATION	1.10	583.00

49,702.60

EXPENSES

01/23/2015	EXP	MISCELLANEOUS SERVICE - ALTANTA AIRPORT - BEM - ATLANTA MEETING		6.00
01/24/2015	EXP	AIRFARE - DELTA - BEM - ADDITIONAL TICKETING FEE ATLANTA MEETING		50.00
01/30/2015	EXP	POSTAGE		6.72
02/09/2015	EXP	POSTAGE		1.44
02/25/2015	EXP	POSTAGE		1.44
02/27/2015	EXP	PRINTED COPY CHARGE		45.90
02/27/2015	EXP	OUTSIDE COMPUTER SERVICE - ZIELINSKI CREATIVE SITE UPDATES 06.02.14 - 07.19.14		427.50

539.00

Total amount of this invoice

\$50,241.60

Invoice payable upon receipt. Thank you for this opportunity to be of service.